Non-Executive Board Appointment

Highly Experience Mining Executive to Support White Dam Operations and Expansion

Pacgold Limited **(ASX: PGO)** (**Pacgold** or **the Company**) is pleased to announce the appointment of Mr Rodney Jacobs as a Non-Executive Director to the Pacgold Board, effective immediately.

Mr Jacobs is a mining engineer with a very strong track record in project development and operational excellence. His experience will assist the Board in successfully transitioning Pacgold to a larger scale producer, as the Company continues the restart and expansion of gold production at the White Dam operations in South Australia.

Subject to shareholder approval at the Company's upcoming Annual General Meeting, Mr Jacobs will be issued with 500,000 options, exercisable at 22.5 cents each. The options will have a three-year term and a 12-month vesting period, after which they may be exercised.

Rodney Jacobs

Mr Jacobs is an experienced mining executive with over 35 years' operations and senior management experience both in Australia and internationally, utilising a range of mining and processing methods across a variety of commodities. He is a mining engineering graduate of the Western Australian School of Mines (WASM).

In addition to his extensive international experience, Rod has more recently held roles as Project Director at Bellevue Gold (ASX:BGL), Chief Operating Officer at Doray Minerals (ASX:DRM) and Development Manager at IGO Limited (ASX:IGO).

Throughout his career he has successfully overseen projects returning care and maintenance (C&M) operations to production, expanding project production capacity, managing sensitive environments and areas of multiple land use settings. His responsibilities have spanned operations, studies, permitting, merger and acquisition, closure, and rehabilitation.

Pacgold's Managing Director, Matthew Boyes, commented:

"We are pleased to welcome Rod to the Pacgold Board. His appointment comes at a pivotal time for the Company as we accelerate and consolidate our transition from explorer to producer.

"Rod's deep operational expertise and proven track record in project development will provide invaluable guidance as we execute the full restart and expansion of our White Dam operations. Having a highly respected mining engineer of his calibre on the Board is a significant win for Pacgold and our shareholders."

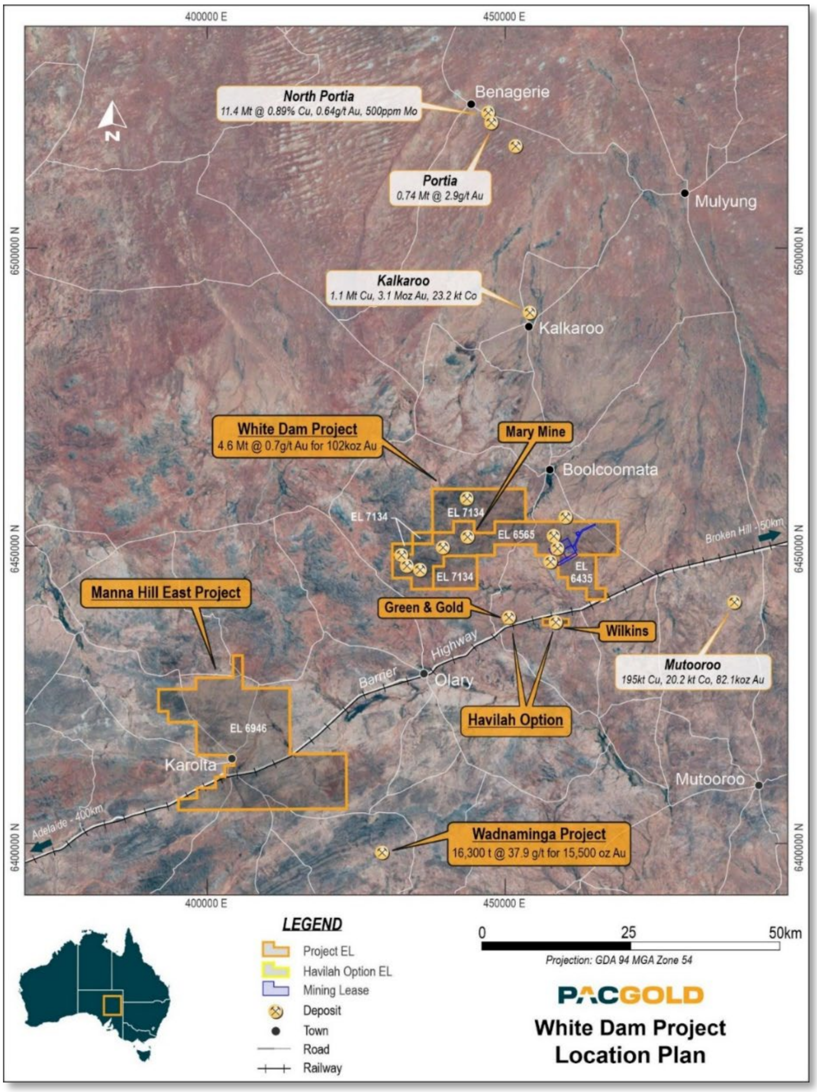

Figure 1: Location map of White Dam, Manna Hill and Wadnaminga project areas in South Australia

This announcement is approved by the Pacgold Limited Board of Directors.

For more information contact:

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About Pacgold Limited:

Pacgold (ASX:PGO) is an ASX-listed gold development and exploration company focused on generating near-term revenue and cash flow.

Following the announcement of the strategic demerger of its North Queensland exploration portfolio (which is expected to complete in the second half of CY26), the Company's flagship asset is the White Dam Gold Operation in South Australia.

White Dam provides Pacgold with a clear, accelerated pathway to become a producer, including established open-pit mines, a heap leach facility, and a fully operational gold extraction plant, positioning the company to rapidly unlock value and fund future growth.

To streamline its focus on production at White Dam, Pacgold is undertaking a demerger of its highly prospective North Queensland assets, the Alice River Gold Project and the St George Gold-Antimony Project.

This strategic spin-out ensures the continued exploration and development of these major intrusion-related systems while allowing Pacgold to dedicate its core resources to immediate cash-flow generation in South Australia while maintaining significant exposure to the North Queensland assets through equity in Manda Resources (which is intended to distributed in-specie to Pacgold shareholders).