Victory Bore Recognised as a Strategic Critical Minerals Project

Surefire Resources NL (ASX: SRN) ("**SRN**" or the "**Company**") is pleased to advise that the Government of Western Australia, through the Department of Mines, Petroleum and Exploration (DMPE) and Invest and Trade Western Australia, has "identified the Company's **Victory Bore Vanadium Project**[1,2] **as one of the standout opportunities representing the strength and diversity of Western Australia's critical minerals sector and has been successfully shortlisted for inclusion on this year's Critical Minerals Prospectus for Western Australia."**

This designation recognition identifies Victory Bore as a project capable of potentially underpinning Western Australia's emerging vanadium, titanium and critical minerals supply chain, and aligns the Project with State and Federal government-supported pathways for downstream processing, battery technology, and international investment attraction.

Engagement with JTSI to Advance Asian Market Opportunities

Surefire has commenced engagement with the **Department of Jobs, Tourism, Science and Innovation (JTSI)** to explore and accelerate international participation in the Victory Bore development. The engagement is being progressed principally through **Invest and Trade Western Australia**'s offices in Singapore, Ho Chi Minh City, and Tokyo, targeting:

- Asian strategic investors
- VRFB and advanced battery technology groups
- Mining and processing collaboration and downstream integration
- Government-supported critical minerals initiatives across Asia

and represents the first co-ordinated government to government and government to industry pathway for Victory Bore in Asia.

Progressed Discussions with Australian Flow Batteries (AFB)

As recently announced[3], Surefire has entered into a Heads of Agreement with **Australian Flow Batteries** (AFB) to explore the potential for Victory Bore to become the **supplier of choice** for AFB's development and deployment of **Vanadium Redox Flow Battery (VRFB)** technology.

AFB has recently licensed globally patented intellectual property for the low-energy, single-atmosphere processing of minerals from Vanadiferous-Titanomagnetite (VTM) deposits in Western Australia. This technology enables the efficient separation of vanadium, titanium, and iron into high-value component products, presenting a significant value-add opportunity for Victory Bore.

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1 ASX release 5 December 2023: "Outstanding Pre-Feasibility Study for Victory Bore Vanadium Project"
2 ASX release 9 February 2025: "Higher Grades Recovered at Victory Bore from Bulk Sample"
3 ASX release 9 July 2026: "Surefire and AFB Sign Vanadium Processing HOA"

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Surefire and AFB are assessing integrated development pathways that align upstream concentrate production with downstream VRFB electrolyte manufacturing and battery deployment. A bulk sample of **Victory Bore concentrate is currently being tested in Canada** using advanced metallurgical methodologies aligned with AFB's licensed technology. The testing programme is designed to:

- Validate concentrate suitability for low-energy VTM processing
- Confirm and benchmark vanadium recovery performance
- Assess titanium and iron product streams
- Generate data for downstream integration studies

Results will directly inform commercial discussions with AFB and strategic development planning.

Chairman's Comment

Surefire's Exec Chairman Vladimir Nikolaenko remarked:

"*Victory Bore is now positioned within the State's strategic minerals framework, and our engagement with JTSI is opening direct channels into key Asian markets.*

Our discussions with AFB, combined with Canadian test work on Victory Bore concentrate, are building a commercially aligned pathway that integrates upstream production with downstream battery technology.

The commercial potential of this alignment is significant."

Next Steps

- Completion of Canadian metallurgical test work
- Progression of AFB collaboration framework contingent on the outcomes of the test work
- Asian investor and strategic partner engagement through JTSI
- Integration of downstream processing options into project development studies

Surefire will continue to update shareholders as material developments occur.

Authorised for release to ASX by Vladimir Nikolaenko - Chairman

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For further information on the company and our projects, please visit *www.surefireresources.com.au*

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.