12 August 2026

IPCM grant funding of $3m received for Speewah Fluorite Project

- **Japan Australia Fluorite Associates ("JAFA") has received a further tranche of $3 million in funding under the $7.4 million International Partnerships in Critical Minerals ("IPCM") grant awarded to the Speewah Fluorite Project ("Project") in Western Australia.**
- **The funding will be used to progress the Definitive Feasibility Study ("DFS") for the Project that is underway and scheduled to complete later this year.**
- **Tivan is progressing the DFS under an incorporated joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security, and in partnership with ETFS Capital Limited.**

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that Japan Australia Fluorite Associates Pty Ltd ("JAFA"), the company that owns the Speewah Fluorite Project ("Project") in Western Australia, has received a further funding tranche of $3 million (net of GST) under the grant awarded to the Project by the International Partnerships in Critical Minerals ("IPCM") Program. The funding will be used to progress the Definitive Feasibility Study ("DFS") for the Project that is underway and scheduled to complete later this year.

Tivan is progressing the DFS under an incorporated joint venture ("IJV") with Sumitomo Corporation, a leading Japanese trading house and Fortune Global 500 company, and Japan Organization for Metals and Energy Security ("JOGMEC"), an incorporated administrative agency of the Japanese Government that has a priority mission of securing a stable supply of energy and mineral resources to maintain and strengthen Japan's industrial base and economic prosperity (see ASX announcement of 21 July 2025).

By way of background on the IPCM grant:

- Tivan was awarded a $7.4 million cash grant under the IPCM Program in support of funding the FS and DFS (see ASX announcement of 6 December 2024).
- In August 2025, Tivan announced it had signed a Deed of Novation with the Commonwealth of Australia to novate the IPCM grant agreement from Tivan to JAFA (previously named Fluorite SPV), the Project owner and vehicle for the IJV (see ASX announcement of 7 August 2025).
- Earlier this year, JAFA signed a Deed of Variation with the Commonwealth of Australia to bring forward funding of $3 million under the IPCM Program to August 2026 and align milestone scheduling (see ASX announcement of 12 March 2026).

To date, funding totalling $6.4 million (net of GST) has been received under the IPCM grant.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"The IPCM grant has made an important contribution to the pre-FID funding pathway for the Speewah Fluorite Project. We are pleased that the Department of Industry, Science and Resources has approved the next payment tranche, based upon a review of our material progress through 1H 2026."

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.