11 August 2026

ASX ANNOUNCEMENT

EXTENSION OF CONVENING PERIOD FOR SECOND MEETING OF CREDITORS

PILOT ENERGY LIMITED (ADMINISTRATORS APPOINTED)
ACN 115 229 984 ("Pilot Energy")
ASX Code: PGY

We refer to the appointment of Jeremy Nipps, Stephen Earel and Darryl Kirk of Cor Cordis as Voluntary Administrators of Pilot Energy and the PGY Subsidiaries on 13 July 2026.

The *Corporations Act 2001* (Cth) requires the Administrators to convene and hold two (2) statutory meetings of creditors of Pilot Energy and the PGY Subsidiaries:

1. the first meetings of creditors, which were held concurrently on 23 July 2026; and
2. the second meetings of creditors, which must be convened within 20 business days after the Administrators' appointment (the **Convening Period**), unless otherwise ordered by the Court, and held within 5 business days after the end of the Convening Period (the **Second Meeting**).

On 7 August 2026, the Administrators made an application to the Supreme Court of Western Australia seeking orders for an extension of the Convening Period (**Administrators' Court Application**).

On 10 August 2026, the Administrators' Court Application was heard and the Court made the orders sought extending the Convening Period until 11 November 2026.

Notwithstanding the extension to the Convening Period, the Second Meeting may be convened earlier, subject to the progress of the Administrators' investigations and consideration of options for the restructuring of Pilot Energy and the PGY Subsidiaries.

END

This announcement was authorised for release to the ASX by the Administrators.

Creditor queries
Creditors of Pilot Energy and the PGY Subsidiaries should direct queries to the Administrators by email to pilotcreditors@corcordis.com.au.

Shareholder queries
Shareholders of Pilot Energy should direct queries to the Administrators by email to pilotshareholders@corcordis.com.au.

About Cor Cordis

Cor Cordis is one of Australia's leading independent business advisory firms, providing restructuring, turnaround, insolvency, forensics, valuation and strategic advisory services.

Established in 2006, Cor Cordis has more than 100 professionals across Melbourne, Sydney, Brisbane and Perth, advising businesses, financiers, investors, directors and other stakeholders through periods of financial distress, operational change and complex commercial situations.

The firm's multidisciplinary approach combines deep technical expertise with commercial insight to help preserve value, manage risk and deliver practical outcomes across a broad range of industries.