GREAT DIRT RESOURCES LTD.

JUNE 2026
QUARTERLY ACTIVITIES REPORT

28 July 2026

Pilbara lithium targets defined as Great Dirt progresses NSW manganese exploration

HIGHLIGHTS

- **Great Dirt developed multiple geophysical, structural and geochemical targets at its Pilbara Project, E45/6863, for follow-up exploration**
- **Planning progressed for an enhanced soil sampling and detailed mapping program at the Pilbara Project, targeting identified pegmatite occurrences and newly defined target areas**
- **Planning progressed for follow-up work at the Doherty and Basin manganese projects, with rock chip sampling results announced subsequent to quarter end returning assays of up to 55.1% Mn**
- **Strong balance sheet maintained, with $3.8 million in cash at quarter end**
- **The Company continued to progress, review and assess potential project acquisition opportunities**

Great Dirt Resources Limited (ASX:GR8) ("the Company" or "Great Dirt") is pleased to present its Quarterly Activities Report and accompanying Appendix 5B for the period ended 30 June 2026 ("the Quarter"). During the Quarter, Great Dirt continued to progress its exploration strategy across its Pilbara lithium and NSW manganese projects, with a focus on target generation, geophysical interpretation and planning for field programs. The Company also continued to assess potential project acquisition opportunities.

Exploration Summary

Pilbara Project, E45/6863

A geophysical review completed during the Quarter further highlighted the lithium exploration potential of Great Dirt's Pilbara Project, E45/6863[1].

[1] GR8 ASX Announcement 19/05/2026: Geophysics Highlights GR8 Pilbara Lithium Potential

The review indicated that Great Dirt's tenement E45/6863 shares several key geological features with nearby lithium projects, including Pilgangoora and Tabba Tabba.

During the Quarter, Great Dirt developed multiple coincident geophysical, structural and geochemical targets for follow-up exploration. Great Dirt is planning an enhanced soil sampling program and detailed mapping campaign to test identified pegmatite occurrences and newly defined target areas.

In particular, the tenement E45/6863 is interpreted to be located on the edge of potentially fertile granite, a geological setting considered prospective for LCT pegmatite mineralisation.

In light of these highly promising results, Great Dirt intends to undertake a surface sampling and mapping program during the current quarter to assist in refining drilling targets for potential future drilling.

Great Dirt's Pilbara Project covers 67km^2 and is strategically located approximately 43km from Pilbara Minerals' (ASX: PLS) Pilgangoora Lithium Project and immediately adjacent to tenure held by Wildcat Resources and Sayona Mining (ASX: SYA).

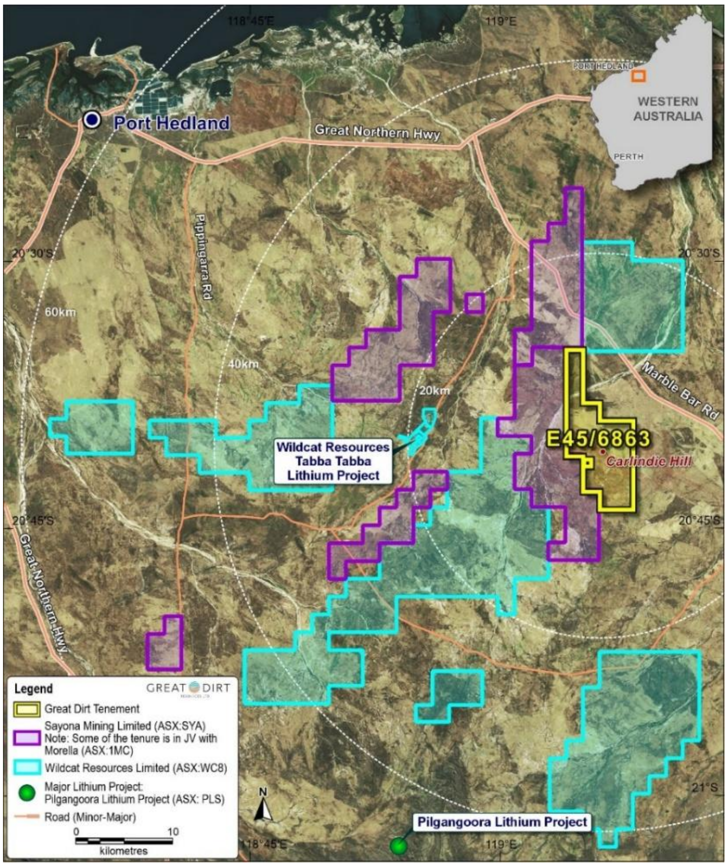

Figure 1: Location of Great Dirt's Pilbara Project, E45/6863

Geophysical Review

A geophysical review of E45/6863 collated a suite of open source aeromagnetic, radiometric, gravity, elevation and satellite data to support interpretation and target generation for follow-up exploration.

The review identified two granite bodies defined by gravity data, with this distinction also seen in the magnetic data. The southern body, shown by the serrated violet line in Figure 2, is typified by a muted magnetic response, while the northern body has a more random magnetic texture with no discernibly consistent strike.

Analysis of the potassium radiometric data highlighted zones of more potassic rocks (Figure 3). Potassic rocks could suggest either biotite/muscovite enrichment zones surrounding lithium pegmatites or could also highlight fertile granite hosts and is used as a vectoring guide.

The potassium anomalies appear coincident with other geophysically interpreted features, including East-West regional dykes, LCT geochemical markers, elevated Li2O results and regional mapping indicating pegmatitic occurrences at the K2, K3, K6 and K9 Targets.

The remaining identified targets are yet to be mapped and sampled.

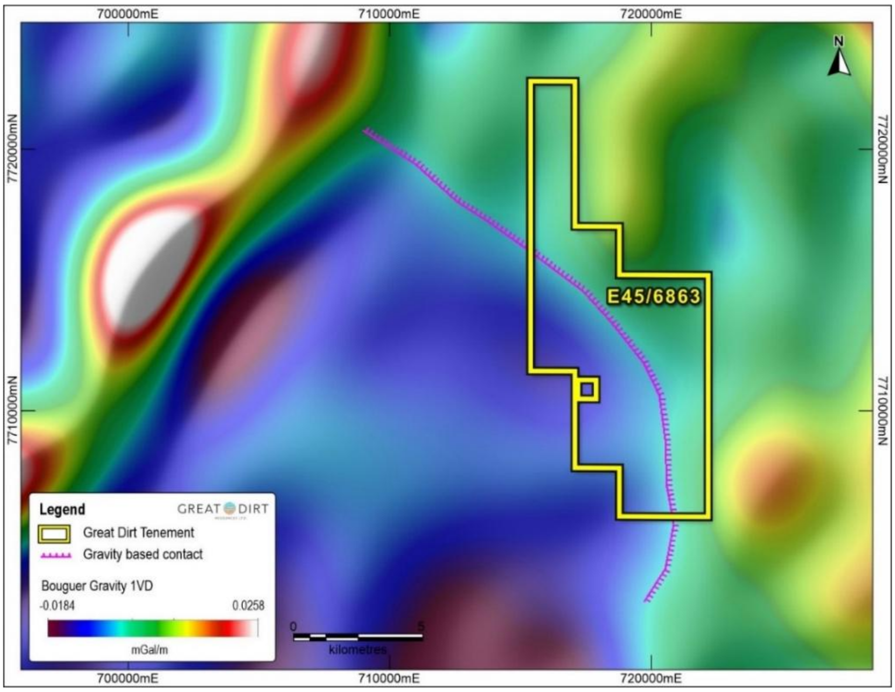

Figure 2: Bouguer Gravity – First Vertical Derivative Image.

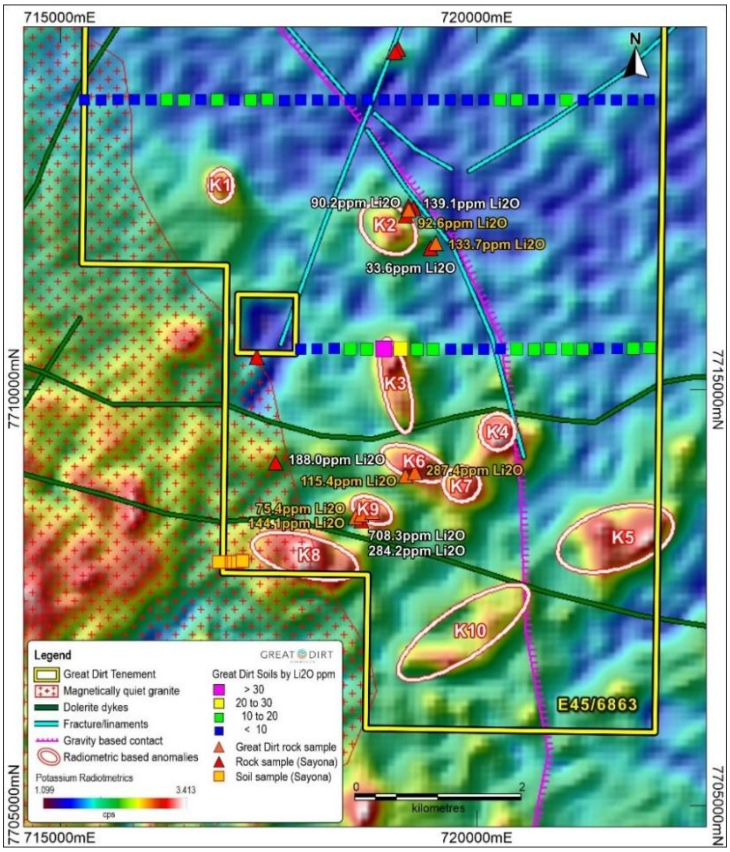

Figure 3: Potassium radiometric image with soil and rock sample locations.

NSW Manganese Projects — Doherty and Basin

During the Quarter, Great Dirt continued planning for follow-up exploration at its Doherty and Basin manganese projects in northern New South Wales. The work program is intended to build on previous exploration and historical mining activity across the projects, which are prospective for high-grade manganese mineralisation.

Planning activities focused on follow-up field work to assess known manganese occurrences, historical workings and areas where previous work has identified potential extensions or additional targets.

Subsequent to quarter end, the Company announced rock chip sampling results from the Doherty and Basin projects, with assays returning up to 55.1% Mn. These results support the Company's ongoing assessment of priority areas for follow-up exploration[2].

Future Work Programs

Great Dirt is planning an enhanced soil sampling program across the Pilbara Project, together with a detailed mapping campaign to follow up identified pegmatite occurrences and newly identified target areas, including the K1 to K10 targets.

At the NSW manganese projects, the Company intends to undertake follow-up field work to assess priority manganese occurrences identified through historical exploration, mining records and recent rock chip sampling results.

This work is planned to be undertaken during the September quarter and is intended to assist in refining exploration targets and prioritising areas for future exploration programs.

Corporate

Cash at bank

The Company's Quarterly Cashflow Report and Appendix 5B follows this activities report. The Company had $3.810 million in cash at 30 June 2026. Cash outflows for the Quarter were in line with management expectations and Great Dirt is adequately funded to continue its current activities.

General Meeting

During the Quarter, the Company held a general meeting of shareholders, at which all resolutions put to shareholders were passed on a poll.

Authorised for release to the ASX by the Board of Great Dirt Resources Ltd.

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[2] GR8 ASX Announcement 20/07/2026: High-grade manganese sampling identifies further mineralisation within historic district.

About Great Dirt Resources Ltd

Great Dirt's **Doherty and Basin Projects** are contained within EL 9527, located near the Barraba township, in NSW. These projects are prospective for high-grade manganese, with both projects having produced metallurgical and battery grade manganese historically. The Doherty Project comprises the old Doherty and Junior Mines, plus other workings and occurrences of manganese. The Basin Project contains several smaller manganese workings.

From 1941, for two decades, mines of the Doherty Project produced around 9,000 tonnes of battery and metallurgical grade manganese, both from opencut and underground operations. The battery grade ore was delivered to Eveready in Sydney for use in dry cell batteries, the metallurgical grade ore was purchased by BHP for use in steel production.

Great Dirt believes that historical work, while having discovered manganese, is unlikely to have located all sources in the area. Floaters, being large rock fragments in the soil profile, of high-grade manganese ore reported outside known mine areas are a direct indication of unidentified manganese mineralisation. Additionally, notes on the mineral occurrences of the area refer to extensions and deposits along strike that were not mined.

A program of modern, systematic, geochemical and geophysical surveys will test known targets and their extents and could locate previously unrecognised blind deposits. Subsurface geophysical methods and drilling is likely to yield further targets that could be developed into projects to produce metallurgical and battery grade manganese.

Following a successful ballot application and exploration licence grant, Great Dirt has expanded its WA portfolio to include a position in one of the most prominent lithium regions in Western Australia and worldwide. Tenement E45/6863 – '**Pilbara Project**' is located approximately 43km from Pilbara Minerals' (ASX:PLS), Pilgangoora Lithium Project, one of the largest hard-rock lithium deposits in the world.

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Michael Leu, who is a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Leu is the geological consultant for Great Dirt Resources Ltd. Mr Michael Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Michael Leu consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to previous exploration results and exploration information previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Great Dirt Resources Ltd. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

APPENDIX 1: Financial Analysis

Appendix 5B reference	ASX description reference	Summary
1.2(d)	Staff costs	Directors fees and superannuation.
1.2(e)	Administration and corporate costs	This item relates to costs for operating the Company's office, which includes listing and compliance costs (ASIC, ASX and share registry), audit fees, insurance, travel and marketing, office occupancy, legal, accounting, consulting and company secretarial costs.
2.1(d)	Payments for exploration and evaluation	During the quarter, Great Dirt's expenditure related to exploration and evaluation activities on both the Doherty and Basin Project and Pilbara Project.
3.1	Proceeds from issues of equity securities	N/A for the quarter.
3.3	Proceeds from exercise of options	During the quarter, the Company received \$198,723 from the exercise of 794,891 options at an exercise price of \$0.25. Of these options, 112,500 shares were to be issued subsequent to 30 June 2026.
6.1	Aggregate amount of payments to related parties and their associates	The aggregate amount of payments to related parties and their associates included in the current quarter cash flows from operating activities was \$80,000, comprising director fees and remuneration (inclusive of superannuation).

APPENDIX 2: Tenement Interests

Mining tenements held at the end of June 2026 quarter:

Tenement	Area (units)	Grant Date	Expiry Date	Interest at the end of Quarter
EL9527	56	4th March 2026 (renewal)	8th February 2028	100%
E45/6863	21	15th April 2025	14th April 2030	100%

- Mining tenements acquired during the June 2026 quarter: Nil
- Mining tenements disposed during the June 2026 quarter: Nil
- Beneficial percentage interests in farm-in or farm-out agreements at the end of the June 2026 quarter: Nil
- Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the June 2026 quarter: Nil

No production and development activities were undertaken during the quarter.

+Rule 5.5

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Dirt Resources Ltd

ABN	Quarter ended ("current quarter")
44 670 840 301	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(54)	(154)
	(e) administration and corporate costs	(150)	(463)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	38	123
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	315
1.8	Other (rental income)	-	-
1.9	**Net cash from / (used in) operating activities**	**(166)**	**(179)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(13)
	(d) exploration & evaluation	(110)	(455)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	40
	(c) property, plant and equipment	-	4
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(110)**	**(424)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,447
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	199	418
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(22)	(122)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**177**	**1,743**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,909	2,670
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(166)	(179)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(110)	(424)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	177	1,743

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,810**	**3,810**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	270	369
5.2	Call deposits	3,540	3,540
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,810**	**3,909**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	33
6.2	Aggregate amount of payments to related parties and their associates included in item 2	47

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments included in item 6.1 and 6.2 are related to fees and remuneration (inclusive of superannuation) paid to Directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

*

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(166)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(110)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(276)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,810
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,810
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	13.80

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: ”By the Board”

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.== == == == ==