



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Chatree Commences Mining at Q Pit

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") is pleased to advise that mining activities have commenced to establish the new Q Pit at the Chatree Gold Mine ("Chatree") in Thailand, marking another important milestone in the ongoing expansion of mining operations.

Preparatory activities are progressing well, with drill pad construction, traffic management systems and blast clearance infrastructure now established. The Company has also completed the first controlled blast within the Q Pit development area, which was conducted safely and in accordance with established operational and regulatory procedures.

Geotechnical studies, together with detailed engineering and pit wall design to optimise the final mining configuration, are now progressing in parallel. Production drilling within the Q Pit has also commenced and is advancing as planned, with production mining expected to commence in August.

The development of the Q Pit represents the next phase of mining at Chatree and provides increased operational flexibility by expanding available mining faces and supporting the Company's medium-term mine plan.

Kingsgate's Managing Director and CEO Jamie Gibson said: "The Q Pit is an important addition to the Chatree operation and reflects the continued investment we are making to strengthen the long-term sustainability of the mine."

"By opening another mining area, we are increasing operational flexibility, providing additional ore sources for the processing plants and positioning Chatree for continued operational success. The safe and successful completion of the first blast is a credit to our mining team and highlights the disciplined execution of our mine development strategy."

CHATREE GOLD MINE – THAILAND

Q PIT IN FOREGROUND | A PIT IN BACKGROUND



Q Pit – Next phase of mining

Located immediately north of A Pit within the Chatree North ore field.



Expanding Mining Fronts

Q Pit development provides increased operational flexibility and supports long-term mine plan execution.



Safe & Disciplined Execution

Development activities underway with a strong focus on safety, planning and operational excellence.

July 2026

About Kingsgate Consolidated Limited

Kingsgate Consolidated Limited (ASX:KCN) is an Australian gold and silver mining, development, and exploration company. The Company owns and operates the Chatree Gold Mine in Thailand and is advancing the Nueva Esperanza Silver-Gold Project in Chile. Kingsgate's strategy is focused on delivering long-term value to shareholders through operational excellence, prudent financial management, and disciplined growth across its portfolio of precious metal assets.

Authorised for release by the Board of Kingsgate Consolidated Limited.

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