PLACEMENT SECURES FUNDING TO ACCELERATE URANIUM EXPLORATION ACROSS THE THUNDERBALL PROJECT, NT

Highlights

- Firm commitments received to raise ~A$3.25 million via a share placement.
- Proceeds will be used to underpin the next round of exploration and growth across the Company's Thunderball Uranium Project in the Northern Territory.
- Strong interest from institutional shareholders provides a step-change to Greenvale's register.
- Field work continues at the Thunderball Project with an immediate focus on mapping, sampling and drill target development.

Greenvale Energy Limited **ASX: GRV** ("Greenvale" or "the Company") is pleased to advise that it has received firm commitments to raise approximately $3.25 million via a placement to sophisticated and professional investors at an issue price of $0.033 per share (Placement).

The proceeds will primarily fund accelerated uranium exploration across the Company's Thunderball Uranium Project in the Northern Territory while also strengthening the Company's balance sheet and supporting the advancement of its broader project portfolio.

Greenvale Managing Director, Alex Cheeseman said:

"The successful completion of this strongly supported capital raise represents an important step forward for Greenvale and provides the Company with a strong financial foundation for its next phase of growth.

"The funds will allow us to accelerate exploration at Thunderball at a particularly exciting stage of the project's development. Our immediate focus is converting the encouraging radiometric and geological datasets into high-quality drill targets while also progressing the recently announced Pine Creek acquisition.

"We are particularly pleased to welcome a number of new institutional investors to the Greenvale register. Their participation reflects growing recognition of the quality and potential of our assets and strengthens our shareholder base."

Interactive Investor Hub - **Engage directly with the Company** through our Investor hub, you can ask questions, review comments and get direct access to the Company – follow the link greenvaleenergy.com.au/announcements

Details of the Placement
Alpine Capital Partners acted at the Lead Manager for the capital raise. The Placement was increased from the original targeted amount of $3M following strong demand from new and existing institutional, sophisticated and professional investors.

The Company elected to accept additional bids yet still applied a scaling to the majority of bids in an effort to manage demand from both existing and new investors in an equitable manner.

Post-allocation, the Company has received firm commitments to raise $3.25 million via a Placement at an issue price of $0.033 per new Share.

The issue price of $0.033 per Share represents a 13.2% discount to the last traded price of $0.038, an 18.7% discount to the 5-day VWAP of $0.0406, and a 16.6% discount to the 30-day VWAP of $0.0396.

Under the Placement, the Company will issue a total of 98,484,848 shares at $0.033 utilising its available capacity under ASX listing Rules 7.1 and 7.1A – 39,211,290 under Listing Rule 7.1 and 59,273,558 under Listing Rule 7.1A. The new Shares issued under the Placement will rank equally with the Company's existing fully-paid ordinary shares from the date of issue.

Each Share will include a free attaching, unlisted option on a 1:2 basis, with an exercise price of $0.07 per option and an expiry date two years from the date of issue. The Option Key Terms can be seen at Appendix A. The Company will hold a General Meeting as soon as practical to approve the issue of the options to the placement holders.

In addition, Greenvale Directors have committed to subscribe for 3,030,303 Shares to raise a further $100,000, which will be settled subject to shareholder approval.

Timetable

The indicative timetable for the Placement is:

Announcement of Placement and Trading Halt lifted	Tuesday, 28th July 2026
Settlement of Placement	Friday, 31st July 2026
Allotment of Placement Shares	Monday, 3rd August 2026
General Meeting to approve Director participation and Option issue	As soon as practicable
Settlement of Placement – Director Shares and Options	Post General Meeting

Current and Future Work

Immediate work at the Thunderball Project involves continuation of the mapping and sampling program which began in mid-July. The ongoing field program includes mapping all outcropping geological units and initial investigation of airborne radiometric uranium anomalies with a ground-based geophysical survey.

The main objective for this field program is to define a set of drill-ready targets in order to continue the development of Greenvale's exploration model for the area. In parallel, the Company is continuing to advance administrative matters in relation to the recently announced Pine Creek Uranium Project acquisition from Patronus Resources (ASX: PTN).

The Company also continues to progress Test Program 7 for the Alpha Project with product refinement and processing work currently being undertaken by third-party contractors.

The Company looks forward to continuing to update the market as its operational and corporate matters progress.

Authorised for release

This announcement has been approved for release by the Board of Directors.

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About Greenvale Energy Limited

Greenvale is an ASX-listed exploration company, committed to building a portfolio of projects that will support the need for clean energy and critical infrastructure. The Company is building a large land holding in the world-class Pine Creek region of the Northern Territory, and also owns the advanced, high-grade Oasis Uranium Project in Queensland. The Company has additional new-energy/forward facing projects including the strategically significant Alpha Project. Greenvale's projects are all aligned with the global need for reliable, sustainable, low-emissions energy and supply chains. The Company believes the best way to create long-term shareholder value is by investing in exploration, to make discoveries and grow its resource-base.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither the Company nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

APPENDIX A – Option Key Terms

The Options entitle the holder to subscribe for fully paid, ordinary shares in the capital of the Company (Share) on the terms and conditions set out below:

(a) Each Option gives the Option Holder the right to subscribe for one Share.

(b) The Options will expire at 5.00 pm (AEST) two years from the issue date (Expiry Date). Any Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(c) The amount payable upon exercise of each Option will be $0.07 (Exercise Price).

(d) The Options held by each Option Holder may be exercised in whole or in part, and if exercised in part, multiples of 5000 must be exercised on each occasion. Where less than 5000 Options are held, all Options must be exercised together.

(e) An Option Holder may exercise their Options by lodging with the Company, before the Expiry Date:

    (1) a written notice of exercise of Options specifying the number of Options being exercised (Exercise Notice); and

    (2) a cheque or electronic funds transfer for the Exercise Price for the number of Options being exercised. An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds.

(f) Within 5 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will allot the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice.

(g) All Shares allotted upon the exercise of Options will upon allotment rank pari passu in all respects with other Shares.

(h) The Options are non-transferable.

(i) If at any time the issued capital of the Company is reconstructed, all rights of an Option Holder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(j) There are no participating rights or entitlements inherent in the Options and Option Holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options.

(k) An Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the Option can be exercised.