CETTIRE

Level 40/140 William Street
Melbourne VIC 3000

Executive Long-Term Incentive Update

Melbourne, Victoria: 28 July 2026 – Cettire Limited (ASX: CTT) ("Cettire" or the "Company"), a global luxury online platform, advises that the Board of Directors have approved new long-term incentive arrangements for its Founder and Group CEO, Dean Mintz and CFO, Tim Hume.

Following its annual remuneration review, the Board determined that a new arrangement was warranted to reflect current market conditions, incentivise and retain experienced leadership through a period of sector headwinds, and maintain alignment with long-term shareholder value creation. The new grants remain largely performance-based, with vesting subject to performance hurdles and continued service over a multi-year period.

A summary of the material terms is set out in Appendix 1 and 2 of this ASX announcement.

This announcement has been authorised for release by the Board of Directors of Cettire Limited.

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About Cettire

Launched in 2017, Cettire is a global online platform, offering a large selection of in-demand personal luxury goods via its website, cettire.com. Cettire has access to an extensive catalogue of more than 2,500 luxury brands and 500,000 products of clothing, shoes, bags, and accessories. Visit: www.cettireinvestors.com

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Appendix 1

Summary of Key Terms of long-term incentive for Founder & Group CEO Dean Mintz.

Participant	Dean Mintz
Number of rights	30,499,056 Performance Rights made up of the following 4 tranches: Tranche 1 – 7,624,764 Tranche 2 – 7,624,764 Tranche 3 – 7,624,764 Tranche 4 – 7,624,764
Cost of Rights	$Nil
Shareholder Approval and alternative grant structure	The Grant of Performance Rights to the extent they will be satisfied on exercise by a new issue of shares is subject to the approval of Shareholders which is intended to be sought at the Company's 2026 Annual General Meeting. In the event that shareholder approval is not obtained, the LTI Rights will be issued on the basis that they will be fulfilled on vesting and exercise exclusively by way of purchase of existing shares on market, as permitted by ASX Listing Rule 10.16.
Vesting conditions	The participant must: (a) achieve the Performance Hurdles; and (b) remain the CEO or other senior executive employment role of the Company or its subsidiaries, or otherwise engaged by the Company or its subsidiaries, at the Vesting Date (subject to "good leaver" provisions in the Company's incentive plan).
Performance hurdles	The following Performance Hurdles apply to the applicable Tranche of Performance Rights: Tranche 1 – the Company maintains a volume weighted average share price of $0.50 (50 cps) over the course of a continuous 90-day period during the Vesting Period. Tranche 2 – the Company maintains a volume weighted average share price of $1.00 over the course of a continuous 90-day period during the Vesting Period. Tranche 3 – the Company maintains a volume weighted average share price of $1.50 over the course of a continuous 90-day period during the Vesting Period. Tranche 4 – the Company maintains a volume weighted average share price of $2.00 over the course of a continuous 90-day period during the Vesting Period.
Vesting period	The Performance Rights will lapse on the 5th anniversary of their grant (following shareholder approval) if Vesting Conditions are not satisfied.
Vesting Date	Each tranche will vest on the date on which the Board confirms by resolution that the Vesting Conditions for that tranche have been satisfied.
Shares to be issued on vesting	Each vested Performance Right will result in the issue or transfer of one ordinary share. The Board may exercise a discretion to pay a cash amount instead, based on the market value of a share at the relevant time.

Appendix 2

Summary of Key Terms of long-term incentive for Tim Hume.

Participant	Tim Hume
Number of rights	1,000,000 Service Rights. 2,000,000 Performance Rights. The tranches of Service Rights and Performance Rights are set out below.

	No. of Rights	Performance Hurdle	Vesting Date
Tranche 1	500,000	Service Rights	31 Aug 26
Tranche 2	250,000	Performance Rights - Vesting is subject to the Company achieving Adjusted EBITDA of at least $30 million for the financial year ending 30 June 2027, based on the audited results for the year ending 30 June 2027.	31 Aug 27
Tranche 3	250,000	Performance Rights - Vesting is subject to the Company achieving Adjusted EBITDA of at least $45 million for the financial year ending 30 June 2028, based on the audited results for the year ending 30 June 2028.	31 Aug 28
Tranche 4	500,000	Service Rights	31 Aug 29
Tranche 5	1,050,000	Performance Rights - Vesting is subject to the Company achieving Adjusted EBITDA of $55 million for the financial year ending 30 June 2029, based on the audited results for the year ending 30 June 2029	31 Aug 29
Tranche 6	450,000	An additional 450,000 Performance Rights vest subject to the Company achieving Adjusted EBITDA of $75M or higher for the financial year ending 30 June 2029 based on the audited results for the year ending 30 June 2029.	31 Aug 29

Service rights vest upon continued service with the Company or its subsidiaries until the Vesting Date (subject to "good leaver" provisions in the Company's incentive plan).