EXPERIENCED GM OPERATIONS APPOINTED

ASX RELEASE | 28 JULY 2026

Rumble Resources Limited (**ASX: RTR**) (**"Rumble" or the "Company")** is pleased to announce the appointment of Jake Campbell as General Manager Operations, effective 10 August 2026. Jake is a highly experienced mining executive with more than 15 years' experience in underground mining, specifically in project development, commissioning and operations.

Jake is a mining engineer from the University of Ballarat, with a Bachelor of Engineering Science (Mining).

Jake worked at Panoramic Resources' Lanfranchi Nickel Mine from 2011 until 2016, including three years as the Mining Manager. At Lanfranchi, Jake was responsible for a number of successful improvement projects including introducing new mining methods and optimising personnel and plant to improve production consistency and reduce costs.

Since 2019, Jake has been with Macmahon, in project management roles across surface, civil, and underground operations including managing an underground mine on behalf of the client. Jake has also managed a number of project mobilisations and was extensively involved in estimating, commercial management, and business development.

Peter Harold, Managing Director and CEO commented:

"We are delighted that Jake has agreed to join us to take Western Queen through development and into steady state operations. I worked with Jake when he was Manager Mining at Panoramic's highly successful Lanfranchi Nickel Mine and was impressed with his knowledge of underground mining, his team-based approach to underground mining operations, his focus on safety and his leadership qualities. Since leaving Lanfranchi Jake has broadened his skill set and experience and is now ready to take on the General Manager Operations role.

We remain 100% committed to getting Western Queen into production as soon as possible with the first major task being the dewatering of the Western Queen open pit. Once the pit is dewatered, we can commence the underground mine development with first ore delivered to the ROM pad approximately six months after the portal is cut."

Jake Campbell commented:

"I am excited to be joining Rumble as they transition from explorer to developer. The Western Queen gold and tungsten project has huge potential to be a significant gold producing mine with the potential to add a tungsten revenue stream in the future. I look forward to working with the Rumble team to apply my project development and operating skills to build an efficient, safe and profitable mining operation at Western Queen."

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ABOUT WESTERN QUEEN

The Western Queen Gold and Tungsten Project ("**Western Queen**" or the "**Project**") is 90km NW of Mt Magnet within the Yalgoo mineral field of Western Australia. Rumble holds 100% equity in the Project.

The Project comprises of two contiguous mining leases (M59/45 and M59/208) for a total area of 9.8 km². Surrounding the Western Queen Project is the Wardawarra Project (100% Rumble). The Wardawarra Project consists of a three granted exploration licences (E20/967, E59/2816 and E59/3012).

Western Queen is approximately 180km by road from Gylden's 2.1Mtpa Kirkalocka gold processing plant where the Western Queen ore will be processed.

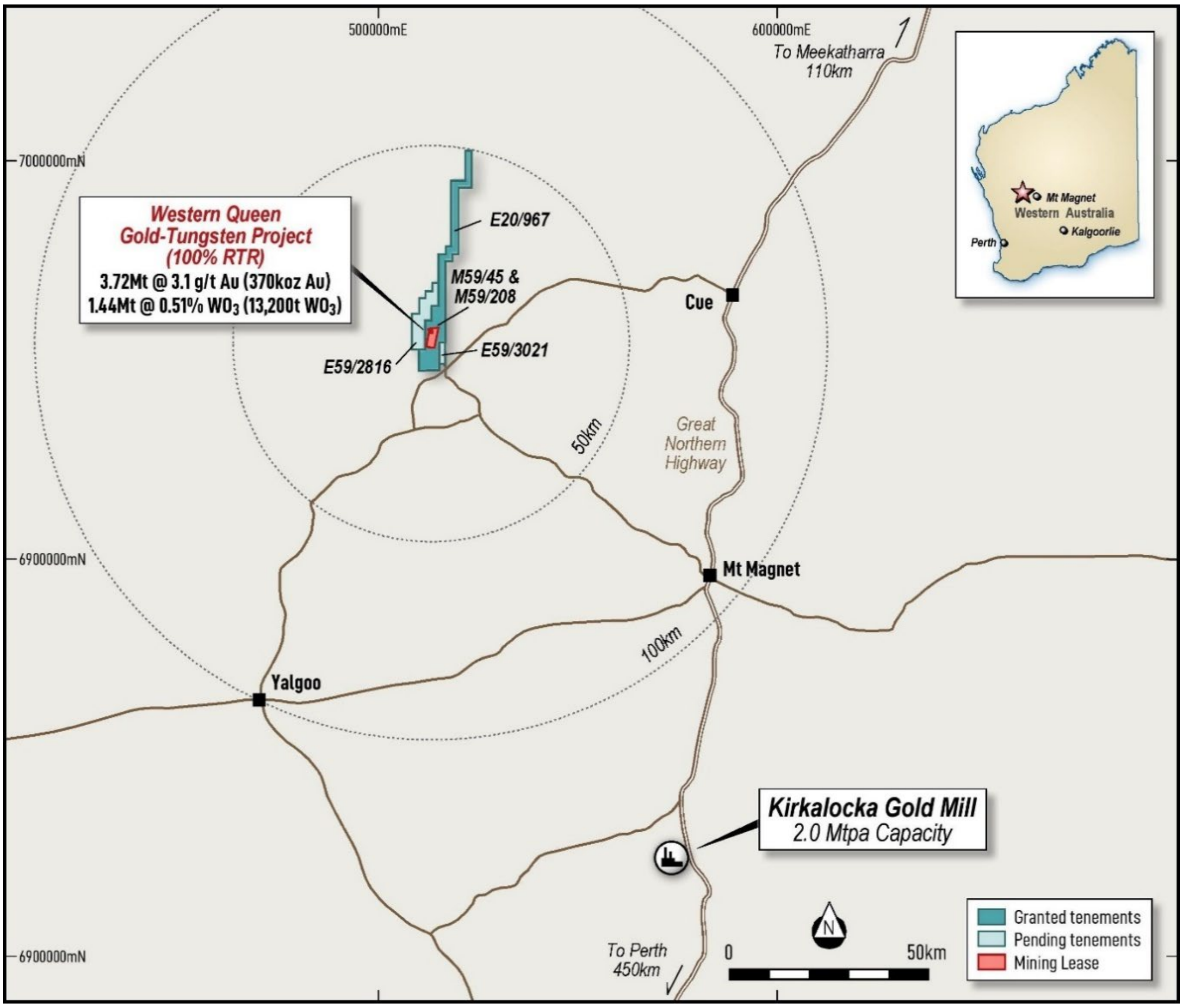

Figure 1 - Western Queen location in relation to Kirkalocka

The two deposits mined at Western Queen had a combined historical production of 880,000t @ 7.6 g/t Au for 215,000oz. The Western Queen Central Mine produced 660,000t @ 8.9 g/t Au for 189,500oz and the Western Queen South Mine (from two stages) produced 220,000t @ 3.6 g/t Au for 25,500oz.

In June 2026, Rumble announced an updated Mineral Resource Estimate (Indicated and Inferred) 5.13Mt @ 2.6g/t Au for a total of 433,600oz[1].

[1] *ASX release date 24 June 2026 "Western Queen Gold Resources upgraded to 443koz with 228koz now in Indicated category and a new high-grade zone of 53koz @ 11.3g/t gold"*

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November 2025 Scoping Study

The Western Queen South underground mine Scoping Study (or "**the Study**") was undertaken by an independent mining consultant, Baybridge Mining Services, with the results of the Study released in November 2025[2]. The Study was based on initially mining only a portion of the defined Western Queen South Resource from underground and processing the ore at a third-party processing facility. Key findings from the Study were as follows:

- The Production Target for Western Queen South of 617kt at 2.95g/t for 58.5koz contained gold;
- Free cash flow of $133M, an NPV (at 8% discount rate) of $112M and an IRR of 370% at a gold price of A$5,540/oz (compared to the current spot gold price of circa A$5,850/oz);
- All in sustaining costs of A$2,970 per oz gold;
- Simple underground mine design utilising uphole stoping (refer Figure 2);
- Very low upfront pre-development capital of less than $10M; and
- Only 29% of the July 2025 Mineral Resource at Western Queen South is included in the Production Target of this Study, providing additional opportunities to extend the mine life.

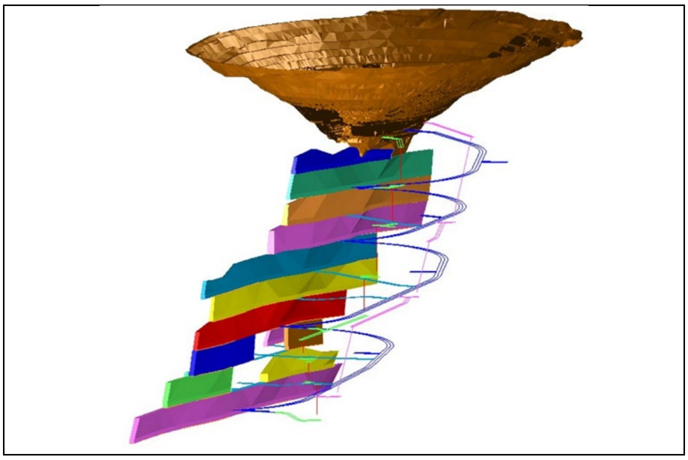

Figure 2 - Western Queen South underground mine design - 617kt @ 2.95g/t for 58.5koz

Permitting & Development

All the documentation required in relation to obtaining the necessary approvals to allow underground mining to be undertaken including the Mining Proposal, Mine Closure Plan, Works Approval and ancillary permits have been submitted to the relevant government departments. To date the Works Approval and Native Vegetation Clearance Approval have both been obtained. The Groundwater Licence and the Mine Development and Closure Proposal remain outstanding. Once all permits and approvals are granted the Western Queen South open pit will be dewatered prior to cutting the underground portal and commencement of the decline development.

Upside

There is an opportunity to bring more of the Western Queen South Resources and the Central Resources into the underground mine plan given that the June 2026 Mineral Resource Estimate delivered a **54% increase in Indicated Resources adding 79,700oz for a total of 2.46Mt @ 2.9 g/t Au for 227,700oz, compared to the July 2025 estimate.**

The Company expects to incorporate additional ounces from the Western Queen South and Central resource inventories highlighted in the 2025 conceptual mine design (see Figure 3) into an updated Scoping Study scheduled for the September 2026 quarter, ahead of the Bankable Feasibility Study.

In addition, the new high-grade zone of 145kt @ 11.3 g/t Au for 52,500oz situated directly below the historical underground workings at Western Queen Central should be included in the updated mining inventory.

[2] *ASX release date 27 November 2025 "Western Queen South Scoping Study Highlights Robust Underground Mining Project"*

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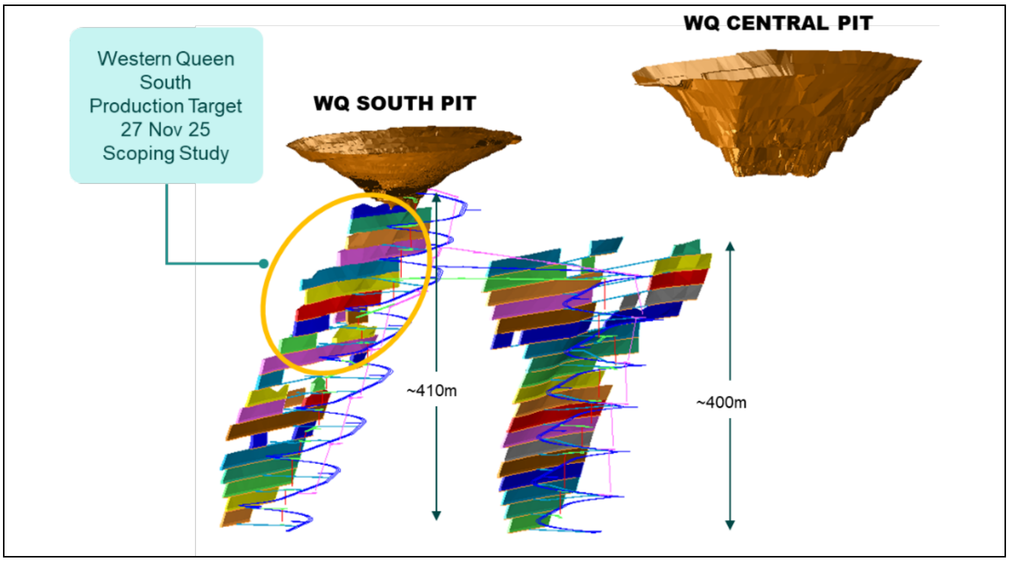

Figure 3 - Conceptual underground mine design to mine bulk of current WQ South and Central Resources

Potential Tungsten Revenue Stream

Rumble announced a maiden tungsten Mineral Resource Estimate of 4.31Mt @ 0.31% WO_3 for 13.2kt WO_3[3] in August 2025. The tungsten mineralisation at Western Queen occurs within a prograde skarn stage that lies closely adjacent to the gold mineralisation. Tungsten mineralisation at Western Queen remains open in all directions. Recent metallurgical testwork on the scheelite material at Western Queen has confirmed it can be upgrade to a concentrate containing 48% WO_3 at a 45% recovery via a simple and conventional gravity circuit[4]. A Scoping Study will be carried out on the tungsten once the gold Feasibility Study is completed.

Authorisation

This announcement was approved for release by the Board of the Company.

-ENDS-

For further information please refer to the Company's website *www.rumbleresources.com.au* or contact *info@rumbleresources.com.au*

Peter Harold
Managing Director & CEO

Peter Venn
Technical Director

Trevor Hart
Chief Financial Officer

About Rumble Resources

Rumble Resources is an Australian based exploration company, listed on the ASX in July 2011. Rumble was established with the aim of adding significant value to its selected mineral exploration assets and to search for suitable mineral acquisition opportunities in Western Australia.

Rumble has a unique suite of resources projects including the Western Queen Gold-Tungsten Project which is being developed to deliver near term cash flow from the existing underground resources and resource growth through future exploration success. In addition, the discovery of the Earaheedy Zinc-Lead-Silver Project has demonstrated the capabilities of the exploration team to find world class orebodies.

[3] *ASX release date 11 August 2025 "Maiden Tungsten Resource of 13,200 tonnes of WO_3 highlights the exceptional potential of the Western Queen Project"*
[4] *ASX release date 26 March 2026 "Excellent Metallurgical Results for Western Queen Gold and Tungsten Project"*