28 July 2026

June 2026 Quarterly Activities Report

QUARTER 2 HIGHLIGHTS

Tala Hamza Zinc Project (49% Terramin)

- Construction activities on site continue to accelerate.
- Tender process for the major construction is underway,
- Algerian bank financing is well advanced.

Bird in Hand Gold Project (100% Terramin)

- Following the March 2026 Court of Appeal decision returning the Bird in Hand deposit to Exploration Licence 6447, the Company continued to review its options.

Kapunda In Situ Copper Recovery Project (25% Terramin)

- In-situ recovery (ISR) trial is continuing with focus now on improving performance.

South Gawler Ranges Project (100% Terramin subject to Farm-in.)

- Following completion of the JOGMEC-funded diamond drill hole to 850 metres, with no significant mineralisation identified, the joint venture is reviewing and assessing its exploration plans.

Financial Position

- $0.1 million cash balance with $0.7 million available for loan drawdown.
- Major shareholder Asipac Group Pty Ltd extended the term of its existing loan facilities to 30 June 2027, enabling the Company to execute its corporate strategy while it develops its long-term financing options.

TALA HAMZA ZINC PROJECT

49% owned through Bejaia Zinc & Lead Spa (BZL)

The Tala Hamza Zinc Project, located approximately 15 kilometres from the port city of Bejaia in northern Algeria, remains Terramin's primary development asset. The project benefits from proximity to established infrastructure, including road, port and power networks, and continues to receive strong support from Algerian Government stakeholders.

Terramin holds a 49% shareholding in BZL and holds management rights in respect of Tala Hamza. Two Algerian government-owned companies hold the remaining 51%: Enterprise Nationale des Produits Miniers Non-Ferreux et des Substances Utiles Spa (ENOF) (48.5%) and Office National de Recherche Géologique et Minière (ORGM) (2.5%).

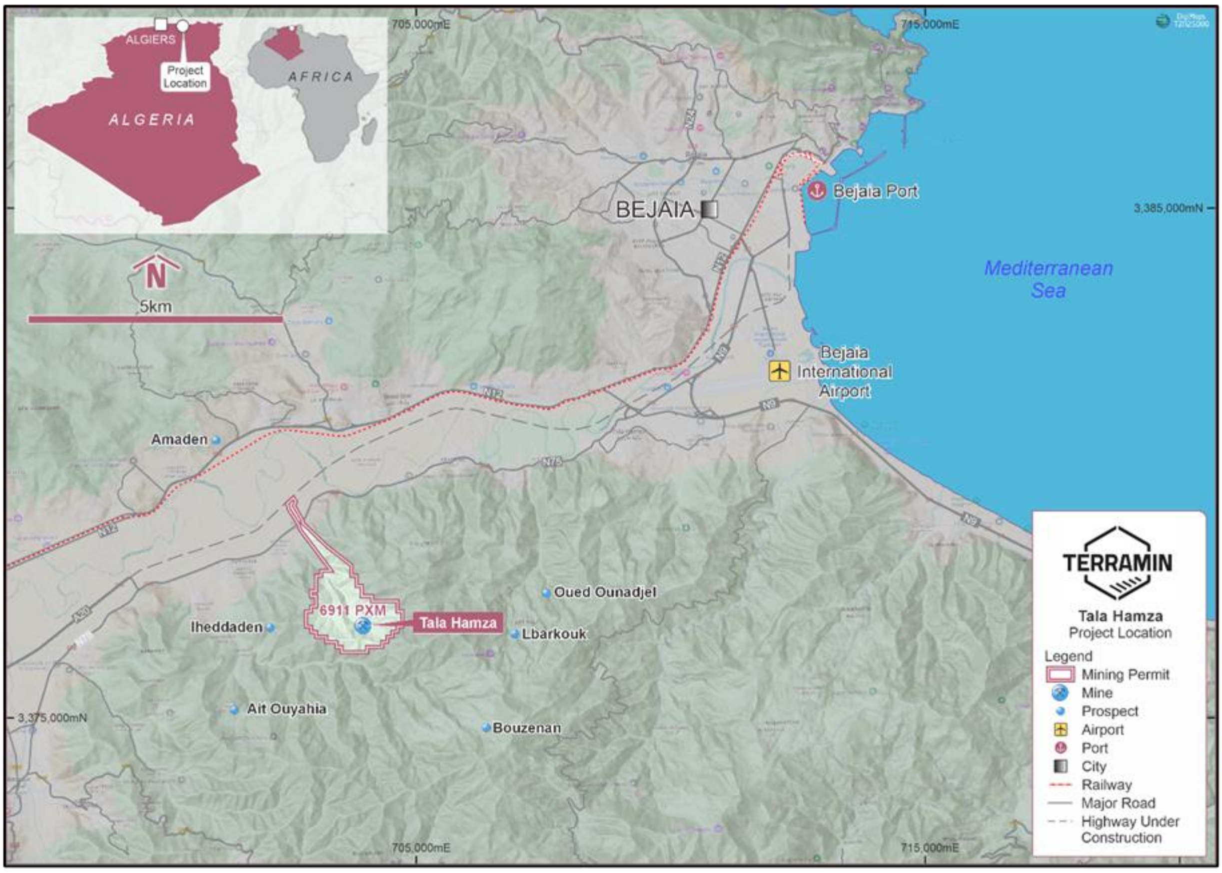

Figure 1: Tala Hamza Project Location and Infrastructure

During the June quarter, site works accelerated, with a focus on constructing access to the portal and magazine areas and continuing geotechnical drilling to support the final design of mine infrastructure. These works are being undertaken by Terramin's joint venture partners, ENOF and ORGM.

In addition, various Algerian government agencies have made significant progress in the establishment of vital infrastructure, including the :

1. Construction of the high voltage electricity infrastructure by state-owned Sonelgaz.
2. Construction of an access bridge over the local major road (RN75) by the Bejaia Wilaya Direction of Works.
3. Construction of a mine-specific motorway interchange by the Algerian Motorway Agency.

In the meantime, the Joint Venture partners are progressing with the tendering of major works, including the construction of the underground mine, the process plant, and supporting infrastructure.

Negotiations regarding the provision of long-term project financing on competitive terms with a state-owned Algerian bank are well advanced and are expected to be finalised in the coming weeks.

In April, the Algerian government announced the establishment of the Ministry of Mines and Mining Industries, with the administration of the mining industry separated from the much larger Ministry of Energy and Mines. An experienced mining industry administrator, Mr Mourad Hanifi, has been appointed Minister of Mines and Mining Industries. Terramin sees this restructure as a positive development for the Algerian mining industry as it shows the focus the Algerian government has on developing a successful mining industry. This restructuring follows the approval of new Mining laws in August 2025, which enhance Algeria's mining investment environment.

Expenditure: Terramin and its joint venture partners funded BZL's costs during the quarter.

Photos: Activity at the Tala Hamza Zinc, including the construction of the access to the portal, construction of the access bridge and development of the highway interchange.

BIRD IN HAND GOLD PROJECT AND ANGAS ZINC MINE SITE

100% owned by Terramin and its subsidiary, Terramin Exploration Pty Ltd

The Bird in Hand Gold Project (BIHGP) is located approximately 30km north of Terramin's existing mining and processing facilities at the Angas Zinc Mine (Angas). A 2020 feasibility study showed that the BIHGP was expected to generate a post-tax NPV8 of $141 million with an IRR of 80.5% (based on a gold price of $2,300 (Australian dollars) per ounce) over approximately 4 years of production. The project's base case projection is to produce an average of 44,700 ounces of gold per annum at a low C1 cash cost of $737 per ounce and an all-in-sustaining cost of $959 per ounce. It is anticipated that, subject to required regulatory approvals, the Bird in Hand ore will be processed utilising the facilities at Angas, which can be modified to process gold-bearing material. The existing tailings dam at Angas has the capacity to hold Bird in Hand tailings.

During the prior quarter, the South Australian Court of Appeal ordered that the Mining (Reservation from Act) Proclamation 2023 be set aside, with the effect that the Bird in Hand deposit is returned to Exploration Licence 6447 held by Terramin Exploration Pty Ltd, and dismissed the remaining grounds of appeal. Following the Court's decision, Terramin is continuing to review its options in relation to the project.

Expenditure: A total of $0.1 million was incurred during the quarter for regulatory compliance and site upkeep.

KAPUNDA IN SITU COPPER RECOVERY PROJECT

25% free carried interest until completion of project thresholds

The Kapunda In Situ Copper Recovery Project is located near the township of Kapunda, which is approximately 90km north of Adelaide. The project is focused on the recovery of copper and gold from a historical mining area through the use of in situ recovery. The project has a resource of 47.4 million tonnes at 0.25% copper, containing 119,000 tonnes of copper.

Terramin holds a 25% free-carried interest in the Kapunda Copper Project until specific project thresholds are met. The project is operated by Environmental Copper Recovery (ECR), who have now spent over $6 million, earning a 75% interest.

The full ISR trial, which commenced in late 2025 following final regulatory approvals, has been extended. The levels of copper, cobalt, and nickel recovery have continued to increase. Terramin's joint venture partner, ECR, is now undertaking a series of trials in which they are applying additional techniques to determine whether they accelerate the dissolution rate of the minerals in the orebody.

Geophysics at the Kapunda site, combined with hyperspectral analysis of the existing core, is complete and awaiting results. This data will be used to determine a likely second test site further to validate flow rates and copper grade in solution, as evidenced by success at the previous test site.

Expenditure: All costs are continuing to be funded by ECR. ECR has earned 75% by spending A$4.0 million. Terramin retains a 25% interest plus a 1.5% Net Smelter Royalty (NSR).

EXPLORATION PROJECTS

100% owned by Terramin and Terramin subsidiaries, Terramin Exploration Pty Ltd or Menninnie Metals Pty Ltd, unless otherwise disclosed as part of a joint venture arrangement

The Adelaide Hills Project consists of eight contiguous exploration tenements that cover 2,736km^2 and stretch from Lake Alexandrina to Kapunda. This project area is considered highly prospective for gold, copper, lead, zinc and rare earth elements.

Terramin's South Gawler Ranges Project is located along the southern margin of the Gawler Ranges, northern Eyre Peninsula, South Australia. The project comprises a group of eleven Exploration Licenses totaling 4,524km^2.

South Gawler Ranges Project (SGRP)
Menninnie Metals Pty Ltd (MMPL) 70%, subject to farm out

During the prior quarter, exploration drilling recommenced under the JOGMEC earn-in agreement, comprising a single diamond drill hole approximately 1,000 metres in length targeting IOCG-style mineralisation at depth. The target was defined through prior geophysical modelling and TEM surveys undertaken during 2025 and early 2026. (Refer ASX Announcement 24 February 2026.)

The drillhole was completed to a depth of 850 metres in April; as no significant mineralisation was identified at that depth, drilling was terminated. The joint venture continues to assess the results and consider next steps for the programme.

Expenditure: JOGMEC funded all activities under the Stage 2 Earn-In Agreement.

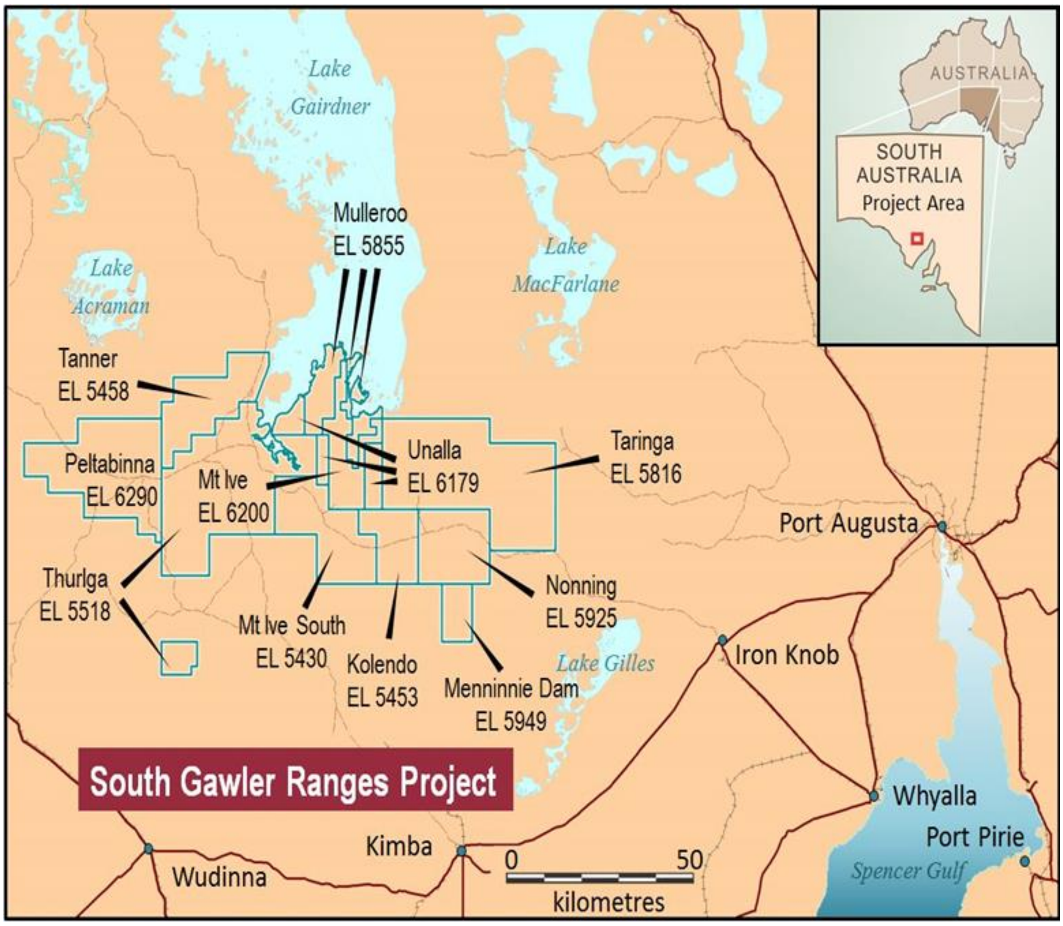

Figure 2: South Gawler Ranges Project

ENVIRONMENTAL PERFORMANCE

Terramin continued to pursue its safety and environmental goals during the quarter. There were no recordable injuries and no instances of non-compliance with relevant safety or environmental regulations or lease conditions.

CORPORATE

Finance Facility Update

In June, the Company announced that its wholly owned subsidiary, Terramin Exploration Pty Ltd, had entered into an agreement with major shareholder Asipac Group Pty Ltd to extend the term of its existing loan facilities (including the secured Standby Term Facility, the unsecured Standby Term (No.2) Facility and the Bird in Hand Facility) to 30 June 2027. (Refer to ASX Announcement 24 June 2026.)

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The independent non-executive Directors of Terramin have approved the extension of the facilities' term.

Financial Position

As of 30 June 2026, the Company had a cash balance of $0.1 million, with $0.7 million for loan drawdown.

In reference to item 6.1 of Appendix 5B for the quarter ended 30 June 2026, the Company paid $45,500 to Mr Sheng and Mr Siciliano (related parties) in respect of their directors' fees during the quarter.

-ENDS-

This ASX release was approved by the Terramin Board.

For further information, please contact:

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DIRECTORS AND MANAGEMENT

Feng (Bruce) Sheng	Executive Chair
Alan Broome AM	Non-Executive Deputy Chair
Angelo Siciliano	Non-Executive Director
Junming Zhang	Non-Executive Director
Jing Wang	Non-Executive Director
Martin Janes	Executive Director
André van Driel	Company Secretary

CAPITAL STRUCTURE – 30 June 2026

Shares on issue	2,387,663,574

Forward Looking Statements

This announcement includes certain "forward looking statements". All statements, other than statements of historical fact, are forward looking statements that involve various risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management's best judgement as of the date hereof based on information currently available. Except for statutory liability which cannot be excluded, each of Terramin, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this document and exclude all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company does not assume any obligation to update any forward-looking statement. Accordingly, no person or entity should place undue reliance on any forward looking statement.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Eric Whittaker (Tala Hamza and Kapunda), being Competent Persons who are Member(s) of The Australasian Institute of Mining and Metallurgy (AusIMM). Mr Whittaker was employed as the Principal Resource Geologist of Terramin Australia Limited. Mr Whittaker has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person(s) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Whittaker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to production target is based on information reviewed by Mr Darryl Dyason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM). Mr Darryl Dyason is a Principal Mining Consultant for Mining One Pty Ltd a consulting firm engaged by Terramin Australia Limited to carry out an independent technical review of the of the project in relation to the 2025 Tala Hamza Feasibility Study. Mr Dyason has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dyason consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Some information referred to in the body of this announcement has been extracted from previously released Mineral Resource statements for the Tala Hamza Project. There is no updated Ore Reserve estimate prepared in accordance with the JORC Code (2012 Edition) as of July 2025. The production target presented in this announcement is based on Mineral Resources and does not constitute an Ore Reserve.

The Competent Person has reviewed the technical work supporting the production target, including mining, processing, cost and modifying factor assumptions. In the opinion of the Competent Person certain aspects of the modifying factors and supporting technical work require further validation and confirmation before an Ore Reserve can be declared in accordance with the JORC Code (2012). Accordingly, the outcomes are reported as a production target. The Competent Person was not involved in the preparation of the 2018 Ore Reserve estimate and has not independently verified or validated the assumptions, modifying factors or financial parameters underpinning that historical estimate. The Competent Person has not undertaken an independent review, validation or reconciliation of the 2018 Ore Reserve estimate and accordingly does not express an opinion as to its continued applicability.

The Company confirms that it is not aware of any new information or data that materially affects the previously reported Mineral Resource estimates and that all material assumptions and technical parameters underpinning those Mineral Resource estimates continue to apply and have not materially changed. The form and context in which the Mineral Resource information appears in this announcement have not been materially modified.

Appendix 1

Table of Resources – Lead Zinc

		Measured Resource			Indicated Resource			Inferred Resource			Total Resources		
	Terramin Interest (%)	Tonnes (Mt)	Zn (%)	Pb (%)	Tonnes (Mt)	Zn (%)	Pb (%)	Tonnes (Mt)	Zn (%)	Pb (%)	Tonnes (Mt)	Zn (%)	Pb (%)
Tala Hamza[1, 2]	100				44.2	5.54	1.44	8.9	4.0	0.7	53.0	5.3	1.3
Total (Terramin share)	**49**				**21.66**	**5.54**	**1.44**	**4.36**	**4.0**	**0.7**	**25.97**	**5.3**	**1.3**

Table of Resources – Copper

		Indicated Resource		Inferred Resource		Total Resources	
	Terramin Interest (%)	Tonnes (Mt)	Cu (%)	Tonnes (Mt)	Cu (%)	Tonnes (Mt)	Cu (%)
Kapunda[4, 5, 6]	100			47.4	0.25	47.4	0.25
Total (Terramin share)	**25**			**11.8**	**0.25**	**11.8**	**0.25**

1. *Resources for Tala Hamza (JORC 2004) are estimated at a cut off of 3% ZnEq. The Zinc Equivalence formula for Tala Hamza is %ZnEq = %Zn + 0.856 x %Pb and is based on long term predicted prices of Pb USD2,400/t and Zn USD2425/t and metal recoveries of Pb 62% and Zn 88%.*
2. *Tala Hamza Resources as at January 2018*
3. *Resource for Kapunda (JORC 2012) estimated at a cut off of 0.05% Cu. Resource excludes primary sulphide material.*
4. *Kapunda Resource as at 12 February 2018.*
5. *Subject to terms of JV with Environmental Copper Recovery Pty Ltd announced 2 August 2017.*

The Company is not aware of any new information or data that materially affects the information presented above and that all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed.

In accordance with Clause 50 of JORC Code 2012 edition, it is the Company's opinion that all the elements included in the metal equivalents calculation presented in the tables above have a reasonable potential to be recovered and sold.

Appendix 2

TENEMENT SCHEDULE (ASX LR 5.3.3)

Terramin Australia Limited

Tenement listing

Title name and locations	Licence number	Interest
Angas - South Australia	ML 6229	100%
Bremer - South Australia[1]	EL 5924	100%
Cambrai - South Australia[1]	EL 6540	100%
Wild Horse - South Australia	EL 5846	100%

Terramin Exploration Pty Ltd (100% Terramin)

Tenement listing

Title name and locations	Licence number	Interest
Kapunda - South Australia[1, 4]	EL 6198	100%
Lobethal - South Australia[1]	EL 6447	100%
Mount Barker - South Australia[1]	EL 6154	100%
Mount Pleasant - South Australia[1]	EL 6696	100%
Mount Torrens - South Australia[1]	EL 6319	100%

Bejaia Zinc & Lead Spa (49% Terramin)

Tenement listing

Title name and locations	Licence number	Interest
Oued Amizour – Algeria[3]	6911 PXM	100%

Menninnie Metals Pty Ltd (100% Terramin)

Tenement listing

Title name and locations	Licence number	Interest
Kolendo - South Australia[2]	EL 6413	70%
Menninnie - South Australia[2]	EL 5949	70%
Mt Ive - South Australia[2]	EL 6200	70%
Mt Ive South - South Australia[2]	EL 6412	70%
Mulleroo - South Australia[2]	EL 5855	70%
Nonning - South Australia[2]	EL 5925	70%
Peltabinna – South Australia[2]	EL 6290	70%
Tanner - South Australia[2]	EL 6414	70%
Taringa - South Australia[2]	EL 6673	70%
Thurlga - South Australia[2]	EL 6479	70%
Unalla - South Australia[2]	EL 6179	70%

1. *Subject to an amalgamated expenditure arrangement with the Department for Energy and Mining (DEM) encompassing the Adelaide Hills tenements.*
2. *These tenements are subject to an exploration agreement with JOGMEC and subject to an amalgamated expenditure arrangement with the DEM encompassing the Menninnie Metals (South Gawler Ranges) tenements. JOGMEC has earned a 50.1% interest in the SGRP tenements but has elected to defer exercising its option until the end of Stage 3 Earn-in Period 2. Stage 3 Earn-in Period has commenced.*
3. *The Mining Permit for Tala Hamza was issued on 10 May 2023 with an initial term of 10 years, which may be extended by application at the end of the initial 10-year period.*
4. *Environmental Copper Recovery Pty Ltd has earned a 75% interest in an area of the Kapunda tenement which is a smaller footprint than the Kapunda tenement area.*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Terramin Australia Limited	
ABN	**Quarter ended ("current quarter")**
67 062 576 238	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	13	56
1.2	Payments for		
	(a) exploration & evaluation *	(74)	(181)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(193)	(374)
	(e) administration and corporate costs	(221)	(884)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	79	117
1.5	Interest and other costs of finance paid	(23)	(47)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(419)**	**(1,313)**

***** the disclosure for this line item includes Tala Hamza expenditure for the reporting period.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(7)
	(d) exploration & evaluation	6	(44)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**6**	**(51)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(7)
3.5	Proceeds from borrowings	400	400
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material):		
3.10	**Net cash from / (used in) financing activities**	**400**	**1,393**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	116	72
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(419)	(1,311)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	6	(51)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	400	1,393

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**103**	**103**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	102	115
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Cash on hand	1	1
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**103**	**116**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	46
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	32,109	31,409
7.2	Credit standby arrangements	-	-
7.3	Convertible note	9,861	9,861
7.4	**Total financing facilities**	41,970	41,270

7.5	**Unused financing facilities available at quarter end**	700

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

At 30 June 2026, Terramin and its subsidiary, Terramin Exploration Pty Ltd (TZNEX) has secured Facility Agreements with major shareholder Asipac Group Pty Ltd (Asipac) totalling $32.11m, incorporating the secured Standby Term Facility $21.18m and Bird in Hand Facility $6m, which were fully drawn at the reporting date, as well as the $4.93m unsecured Standby Term (No.2) Facility of which $0.7m is undrawn at the reporting date. The facilities have a maturity date of 30 June 2027 (*see ASX Announcement dated 24 June 2026)*.

At 30 June 2026, the Company has an unsecured and unlisted US$6.68 million (approximately A$10.00 million) convertible note (Note) on issue. (*see ASX Announcement dated 2 January 2024)*. The Note has a term expiring 3 years from the issue date of 3 January 2024, an annual interest rate of 2.5% applies (non-compounding), the noteholder may decide to convert the note to fully paid ordinary shares in Terramin after 2 years from the issue date (lock-in period), and if not converted then the Note is repayable in cash denominated in USD (issue value plus interest) at maturity (the maturity date is 3 January 2027). Being denominated in USD, the settlement will be subject to a foreign exchange impact.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(419)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	6
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(413)
8.4	Cash and cash equivalents at quarter end (item 4.6)	103
8.5	Unused finance facilities available at quarter end (item 7.5)	700
8.6	Total available funding (item 8.4 + item 8.5)	803
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.94

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: During the quarter, the Company continued to hold discussions with potential financiers / investors with a number of financing options currently being considered.

The Company continues to seek support in the short-term from major shareholder Asipac Group Pty Ltd, a long-standing supporter of the Company, having already extended the expiry term of the abovementioned loan facilities to 30 June 2027 (*see ASX Announcement dated 24 June 2026)*. $0.7m remains available to be drawn down at the reporting date.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer to item 8.8.2 above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026..

Authorised by: By the Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.