Uscom

ASX RELEASE

Uscom 4C Quarterly Cash Report to 31 December 2025

SYDNEY, Australia, Tuesday 28th July 2026: Uscom Limited (ASX code: UCM) (the **Company** or **Uscom**) advises that it has released its 4C cash report for the quarter ending 31st December 2025 on 30th January 2026. The results disclosed in the attached Appendix 4C are in Australian dollars (AUD) and compared to prior period (pp) and prior corresponding period (pcp).

Report:

Revenue
For Q2, receipts from customers decreased to $0.211m from $0.505m in the pp.

Cash Flow
For Q2 Uscom reported cash on hand $0.002m.
Operating cash outflow was $0.397m an decrease from an outflow of $0.894m in the pp.

Expenditure
Expenditure for the quarter decreased with product manufacturing and operating costs of $0.105m down from $0.252m in the pcp. Admin and corporate expenses were increased from the pcp to $0.713m.

The amount included in line 6.1 of appendix 4C is the payment of fees to Directors.

Commentary:

Sale of business

Uscom continued trading from the 1st July to the 30th November, while from December 1st to December 31st was a period for completion of the transactions of assets approved by Uscom shareholders on the 7th November. The transaction included the sale of all Uscom Limited subsidiaries for a consideration of $2,591,000. Following disposal of its main business undertaking, Uscom Limited remains listed but is suspended from trading. Management is continuing to seek a suitable acquisition to match management's commercial aspirations and shareholder expectations.

This announcement is approved for release to the ASX by the Board of Uscom Limited.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

USCOM LIMITED

ABN	**Quarter ended ("current quarter")**
35 091 028 090	31 December 2025

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		211	715
1.2	Payments for			
	(a)	research and development	(1)	(4)
	(b)	product manufacturing and operating costs	(105)	(330)
	(c)	advertising and marketing	(308)	(358)
	(d)	leased assets		
	(e)	staff costs	(86)	(962)
	(f)	administration and corporate costs	(713)	(939)
1.3	Dividends received (see note 3)			
1.4	Interest received		-	3
1.5	Interest and other costs of finance paid		(39)	(60)
1.6	Income taxes paid			
1.7	Government grants and tax incentives		464	464
1.8	Other (provide details if material)		180	180
1.9	**Net cash from / (used in) operating activities**		**(397)**	**(1,291)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities		
	(b)	businesses		
	(c)	property, plant and equipment		
	(d)	investments		
	(e)	intellectual property	-	(3)
	(f)	other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities ***(Short-term loan to 3rd party entity – Uscom Australia Pty Ltd)***		
2.4	Dividends received		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**-**	**(3)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(2)
3.5	Proceeds from borrowings	-	700
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (Repayment of lease liability)	(90)	(169)
3.9	Other (Short-term loan to other entity – Uscom Australia Pty Ltd)	(200)	(200)
3.10	**Net cash from / (used in) financing activities**	**(290)**	**329**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	706	967
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(397)	(1,291)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(3)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(290)	329
4.5	Effect of movement in exchange rates on cash held	(17)	-
4.6	**Cash and cash equivalents at end of period**	**2**	**2**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2	706
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (term deposits)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2**	**706**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	13
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

* The amount in 6.1 is the payment of fees to Directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements		
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	0

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

At the AGM held on 7 November 2025, UCM shareholders approved the sale of 100% of the shares in its wholly owned subsidiary, Uscom SNG Pte. Ltd, to AXO, for a total consideration of $2.591 million.

The consideration was settled by the transfer of all liabilities of Uscom SNG, comprising $1.591 million owed to Professor Phillips (Chairman of Uscom) and $1.0 million owed to Jetan Pty Limited (a substantial shareholder of Uscom).

The transaction was completed on 20 November 2025, at which time all assets and liabilities were transferred to the purchaser.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(397)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	2
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A – Business sold and cessation of operating activities

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.