28 July 2026

Statement of Confirmations

Group 6 Metals Limited (ASX: G6M, “Group 6 Metals” or the “Company”), provides the following information to satisfy the ASX’s reinstatement conditions.

1. 20 Largest Holders by Name of Ordinary Shares and their Share Holdings at 28 July 2026

The Company’s top 20 shareholders as at the time of reinstatement is set out below:

Rank	Name	Units	Units%
1.	CHRISTOPHER ELLIS (held via Chrysalis Investments Pty Ltd and CJRE Pty Ltd)	63,211,694	25.52%
2.	ELPHINSTONE HOLDINGS PTY LTD	57,432,014	23.19%
3.	INVIA CUSTODIAN PTY LIMITED <ABEX A/C>	52,493,237	21.20%
4.	TASMANIA DEVELOPMENT AND RESOURCES	26,230,448	10.59%
5.	PURE ASSET MANAGEMENT PTY LTD	22,216,753	8.97%
6.	DACHS CAPITAL A.G.	12,002,635	4.85%
7.	GEKKO SYSTEMS PTY LTD	6,012,325	2.43%
8.	BNP PARIBAS NOMS PTY LTD	1,003,773	0.41%
9.	MAXFIELD DRILLING PTY LTD	1,000,000	0.40%
10.	BILLING CRANES PTY LTD	440,000	0.18%
11.	MR ANTHONY JAMES HAGGARTY	185,704	0.07%
12.	FINMIN SOLUTIONS PTY LTD	156,924	0.06%
13.	MRS CATHERINE JEANNE MORRITT	117,523	0.05%
14.	CITICORP NOMINEES PTY LIMITED	116,683	0.05%
15.	BELGRAVIA STRATEGIC EQUITIES PTY LTD	98,620	0.04%
16.	BNP PARIBAS NOMINEES PTY LTD	94,213	0.04%
17.	G CORONICA SUPER PTY LTD	81,812	0.03%
18.	INVIA CUSTODIAN PTY LIMITED <AJ &LM DAVIES FAMILY ACCOUNT>	72,081	0.03%
19.	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	69,233	0.03%
20.	CAROLINE HOUSE SUPERANNUATION FUND PTY LTD	64,148	0.03%
	Totals: Top 20 holders of ORDINARY SHARES (Total)	**243,099,820**	**98.16%**

2. Distribution of Share Holders and Share Holdings at 28 July 2026

The range of units of the Company’s shareholders as at the time of reinstatement is set out below:

Range	Total holders	Units	% Units
1 - 1,000	5,0670	1,021,236	0.41
1,001 - 5,000	674	1,480,288	0.60
5,001 - 10,000	122	882,397	0.36
10,001 - 100,000	66	1,818,805	0.73
100,001 Over	15	242,449,556	97.90
Rounding			**0.00**
Total	**5,944**	**247,652,282**	**100.00**

3. Capital Structure

The Capital Structure of the Company as at the time of reinstatement is set out below:

Name	Units
G6M : Fully Paid Ordinary Shares	247,652,282
G6MAI : WARRANTS EXPIRING VARIOUS DATES EX $19.60	169,644
G6MAU : OPTION EXPIRING 19-JUL-2028 EX NIL	40,000
G6MAT : OPTION EXPIRING 30-SEP-2026 EX NIL	30,000
G6MAQ : OPTION EXPIRING 30-APR-2028 EX $1.04	380,000
G6MAR : OPTION EXPIRING 30-APR-2027 EX $0.52	380,000
G6MAV : PERFORMANCE RIGHTS	1,000,000

4. Working Capital Statement

The Board confirms that it believes that the Company will have sufficient working capital at the time of reinstatement to carry out its proposed activities as disclosed in the Cleansing Prospectus (being the objectives outlined in section 7 of this announcement).

5. Compliance with Listing Rules

The Company confirms that it is in compliance with the ASX Listing Rules, and in particular Listing Rule 3.1.

The Company confirms that it does not have any outstanding periodic or quarterly reports required to be lodged under Chapters 4 and 5 of the Listing Rules and any other outstanding documents required by Listing Rule 17.5.

The Company confirms that it does not have any outstanding Appendices 2A, 3B and 3G for any issues of new securities (including the issue of securities under the Cleansing Prospectus).

The Company confirms that it does not have any outstanding Director's Interest Notices, being either Appendix 3Xs, 3Ys, or 3Zs, as required.

6. No Legal, Regulatory or Contractual Impediments

The Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the proposed use of funds as disclosed in section 7 of this announcement.

7. Use of Funds and Planned Activities

The Company confirms the completion of the offer of securities under the Cleansing Prospectus and closure of the Cleansing Prospectus.

At the time of reinstatement to the official list of ASX, G6M will have sufficient working capital to carry out its activities as set out below for at least 12 months following reinstatement without the need to raise funds.

Further below, the Company proposes the use of funds and working capital for the 14-months ending 31 August 2027 to align with the requirement to present cash flows that confirm the Company has sufficient working capital to carry out its planned activities for at least 12 months following reinstatement.

Pursuant to Listing Rule 5.18, the information in this section that relates to production forecasts of G6M is in relation to the Dolphin Tungsten Mine, which is an operating mine, underpinned solely by ore reserves from the Company's announcement "Bold Head Maiden Mineral Reserve Estimate" released on 26 June 2023, less depletion as announced within the Company's 2025 Annual Report released on 1 October 2025.

14-Months Use of Funds

	$ AUD
Starting cash – 1 July 2026	49,463,804
Funds raised from the offer	50
Available working capital – 1 July 2026	49,463,854
Operating activities – (a)	235,034,918
Capital expenditure	
Capital development – (b)	(33,637,511)
Infrastructure and PP&E – (b)	(16,027,663)
	(49,665,174)
Financing	
Loan repayments – (c)	(23,395,901)
Interest payments – (c)	(2,160,000)
	(25,555,901)
Closing cash – 31 August 2027	**209,277,697**

Production and financial forecast assumptions

The Company's activity and objectives underpinning the above cash forecast are set out below:

(a) **Operating activities** – net operating cashflows of $235,034,918 for the 14-months from mining, processing and sale of tungsten concentrate derived from a blend of pre-existing ore stockpiles supplemented with Dolphin Mine underground ore from the existing Reserve, which is mined beginning September 2026. This is dependent on achieving the following key assumptions:

- Estimated underground mining operating costs – $30.0 million estimated based on underground mine contract rates and associated internal budgeted costs.

- Estimated processing costs – $30.1 million estimated based on planned and budgeted costs.

- Throughput volumes of, on average, 26,108 tonnes monthly - as per mine planning schedules and consistent with run rate plant performance in recent quarters;

- Realising head grade of, on average, 0.54% WO_3 – a blend of existing stockpiles and newly mined underground ore;

- From an opening 1 July 2026 stockpile balance of 295kt at an average grade of 0.26% WO_3[1] plus the mining and blending of fresh underground ore during the 89kt at 1.36% WO_3[2], processing of 366kt at 0.54% WO_3 is planned and has been used in determining the 14-month net operating cashflows. Closing total stockpiles at the end of the 14-month period are estimated to be circa 61k tonnes at 0.56% WO_3;

- Metal recoveries – 60.3% reflective of plant performance in recent quarters; and

- Cash generation estimates use an average base APT price of US$2,800 per metric tonne unit ("MTU"). The Company's most recent payability for shipments to offtake partners used a base APT price of US$3,000 per MTU. The operating cashflows reflect a forecast US$0.70 USD:AUD exchange rate which is an approximate of the current spot rate.

(b) **Infrastructure and property, plant and equipment** – continued construction of infrastructure and procurement of equipment and services required to commence and continue the underground mining phase of the Dolphin Project and to improve plant capabilities. The underground mining activities are anticipated to deliver very high-grade ore (circa 1% WO_3) for crushing, processing and sale of concentrate to already committed offtake partners. For the 14-month period, the Company estimates spending $16,027,663 on capital assets that includes infrastructure related to its underground activities and processing plant improvements. This estimate is based on a detailed capital expenditure plan covering sustainment and improvement necessary to achieve the operating cashflows detailed above.

Mine development – a capital cost of $33.6 million is estimated based on underground mine contract rates and associated internal budgeted costs.

(c) **Debt servicing** - the Company plans to repay principal of all outstanding debt, comprising $23,395,901 to its Senior Lending Group before or when these loans mature on 30 April 2027. In addition to these financing repayments, interest accrued for loans from the Senior Lending Group of $2,160,000 will be paid during the 14-month cashflow period.

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[1] Refer announcement 13 July 2026 *Quarterly Activities/Appendix 5B Cash Flow Report*.
[2] Ore Reserves mined in the 14-month period are derived from the Reserves as per the *Ore Reserves and Minerals Resources Statements* table contained within the Company's 2025 Annual Report released on 1 October 2025. That table references announcement *26 June 2023 Bold Head Maiden Mineral Reserve Estimate*.

8. Reviewed Pro Forma Statement of Financial Position

Please refer to ASX announcement Cleansing Prospectus dated 24 July 2026 for the reviewed consolidated statement of financial position of the Company as at 31 December 2025 and a reviewed pro forma consolidated statement of financial position of the Company after the Offer as well as the independent limited assurance report from the Company's external auditor, SW Audit.

This announcement has been approved for release by the Board of Directors of Group 6 Metals Limited.

For more information, please contact:

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