Beforepay Group

28 July 2026

Beforepay Secures a new $100 million facility supporting continued growth

Beforepay Group Limited (ASX: B4P) ("Beforepay" or the "Company"), is pleased to announce that its subsidiary, Beforepay Finance Pty Ltd, has entered into a new $100 million senior secured asset-backed revolving credit facility with Australian Commercial Mortgage Corporation Pty Ltd as trustee for Australian AB Finance Trust ("Balmain"), a subsidiary of Balmain NB Corporation Limited.

Following the consolidation of its funding arrangements with Balmain, Beforepay has secured a new funding facility that increases funding capacity by 82%, materially reduces borrowing costs and strengthens the Company's long-term funding platform.

Highlights

- Funding capacity increased by 82%, from $55 million to up to $100 million.
- Initial committed limit of $40 million, with the facility structured to increase up to $100 million over time, subject to mutual agreement.
- Materially improved pricing, with a reduction of approximately 3–4 percentage points based on current rates.
- Three-year term providing long-term funding certainty.
- Supports the continued expansion of both Pay Advance and Personal Loan products.
- Provides significant additional funding capacity to support future loan book growth.

Beforepay CEO Jamie Twiss said:

"This is an exciting milestone for Beforepay and an important endorsement of the strength of our business. The new facility provides significantly greater funding capacity at a materially lower cost, giving us a strong platform to continue growing both our Pay Advance and Personal Loan products. We're delighted to expand our relationship with Balmain and appreciate their continued confidence and support as we execute our growth strategy."

Based on the prevailing 90-day BBSY benchmark rate at signing, the new facility is expected to reduce annual funding costs by over $1 million compared with the previous facility, assuming an equivalent $40 million drawn under each facility.

With A$13 million of cash on its balance sheet (including Funding and settlement accounts) and a A$49 million equity position as at 30 June 2026, Beforepay remains well-capitalised for the future. The increased capacity in the new debt facility will support significant top-line growth.

Balmain's Head of Corporate and Asset Based Lending, Craig White, said:

“Balmain is pleased to support Beforepay through this new asset-based loan facility, which reflects our confidence in the strength of the business and its disciplined approach to growth. Since the beginning of our relationship in 2023, we have been impressed by Beforepay’s performance and the quality of its management team, and we look forward to expanding this relationship as the company continues to scale its Pay Advance and Personal Loan products.”

This announcement has been authorised for release to the ASX by the CEO of Beforepay.

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About Beforepay Group

Beforepay Group was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry. Our lending arm, Beforepay, offers consumers an ethical, customer-friendly way to help manage temporary cash-flow challenges through small pay advances, as well as offering personal loans.

Carrington Labs, our enterprise arm, enables banks, credit unions and fintechs to elevate their lending performance through deep credit risk insights that can help increase approval rates, cut defaults and grow margins.

For more information visit **www.beforepaygroup.com**

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