

Quarterly Activities Report

For the Quarter Ended 30 June 2026

OzAurum Resources Ltd (ASX: **OZM** or **OzAurum** or **the Company**) is pleased to provide a summary of its activities for the June 2026 quarter, during which the Company confirmed continuous, high-grade gold mineralisation across the full length of its Paleochannel Project at Mulgabbie North, with a 435-hole, 15,646m RC grade control program returning multiple intercepts above 10 g/t Au at shallow depth. The quarter also marked a tangible shift from study to construction, with heap leach plant refurbishment nearing completion and site civil works now underway, as OzAurum advances toward a near-term, low-capex gold production pathway.

Highlights

Western Australia – Mulgabbie Gold Project

- **Program-wide high grades confirmed at shallow depth** – the results from the program of 15,646m included multiple intercepts >10 g/t Au at shallow depths and confirmed a consistent, high-grade paleochannel system that supports a simple, low-cost open-pit mining model.
- **Standout Gold intercepts included:**
 - **7m @ 8.12 g/t Au** – (from 25m) – incl **1m @ 49.70 g/t Au** (from 25m) **MNORC 763**
 - **8m @ 4.89 g/t Au** – (from 25m) – incl **1m @ 16.11 g/t Au** (from 25m)
+ 1m @ 21.24 g/t Au MNORC 710
 - **6m @ 6.31 g/t Au** – (from 25m) – incl **1m @ 32.08 g/t Au** (from 26m) **MNORC 561**
 - **6m @ 3.48 g/t Au** – (from 25m) – incl **1m @ 13.83 g/t Au** (from 25m) **MNORC 619**
 - **5m @ 5.26 g/t Au** – (from 26m) – incl **1m @ 23.31 g/t Au** (from 27m) **MNORC 499**
 - **6m @ 4.28 g/t Au** – (from 25m) – incl **1m @ 20.10 g/t Au** (from 25m) **MNORC 497**
 - **6m @ 4.46 g/t Au** – (from 26m) – incl **1m @ 17.34 g/t Au** (from 27m) **MNORC 409**
- **435 new RC hole, 15,646m feasibility, grade control program** – delivering the drilling density needed for mine scheduling and economic modelling.
- **Resource upside remains substantial** – Mineralisation remains open along a >4km interpreted paleochannel trend, highlighting significant resource growth potential beyond the existing ~260,000oz Mineral Resource.
- **Development is advancing** – site civil works for the heap leach pad and agglomeration plant foundations have commenced, marking a tangible step from study to construction.
- **Study Works Ongoing** – Focus on Stage 2 environmental permitting works including geotechnical pit slope parameters, waste rock characterisation, site design layout, heritage and archaeological surveys.
- **Near-Term Production Pathway Advancing:** Heap leach plant refurbishment by Polaris Engineering is almost complete with key components now dry commissioned.
- **6m @ 11.64 g/t Au including 1m @ 61.10 g/t Au** (from 22m) **MNODH 022 – Paleochannel Metallurgical Diamond Hole.**
- **High Gold Recoveries (Up to 82%):** Column 2 (drill hole **MNODH 020**) crushed to -12mm delivered 82% gold recovery from deeper saprolite/transition ore (assay grade **1.35 g/t Au**), confirming excellent heap leach amenability.

CEO and Managing Director, Andrew Pumphrey, commented:

“It has been one of the busiest and most productive quarters in the Company’s history, with our team advancing the feasibility study, Stage 2 permitting and Stage 1 development activities in parallel - all on a tight budget and with minimal staffing.

The standout result this quarter was our 435-hole, 15,646m RC grade control program at the Paleochannel Project. High-grade gold at shallow depth showed up consistently, hole after hole, right across the paleochannel. That kind of geological repeatability is exactly what we need to build a robust, bankable mine plan at Mulgabbie North.

Just as encouraging, our metallurgical testwork continues to confirm this ore leaches well: Column 2 (James Stage 2) recovered 82% of contained gold, and our Paleochannel Column 3 test is now tracking above ~75% recovery after 39 days¹. Results like these give us real confidence that heap leach is the right processing route for Mulgabbie North.

On site, dry commissioning of the first four heap leach plant modules is complete and civil works are underway — this project is moving from the page to the paddock, and we’re increasingly confident it puts us on a clear pathway to near-term gold production.”

Mulgabbie North Heap Leach Feasibility

During the June 2026 quarter the heap leach feasibility study remained a clear focus of the many work streams. Study activities included the requirements to lodge the Mining Development and Closure Proposal with Western Australian Department of Mines, Petroleum and Exploration (DMPE) as part of Stage 2 Mulgabbie North Heap Leach environmental permitting requirements.

Stage 2 permitting works currently being undertaken included geotechnical pit slope design parameters, waste rock characterisation, open pit optimisations, larger heap leach design and operating requirements. An expanded site layout is being designed with provision for waste dumps and other infrastructure to support a larger open pit mining operation utilising a 120t mining fleet.

The company completed a heritage survey and separate archaeological survey over Stage 2 & 3 areas under the guidance and with the endorsement of Senior Wongatha Elders.

As part of progressing Stage 2 the Company completed a 435 hole 15,646m RC grade drilling program at the Paleochannel project along with ongoing metallurgical testwork. Results from this program were reported during the June 2026 quarter².

Stage 2 + 3 open pit optimisations have now been fully scheduled along with the heap leach cell sequencing for a potential future expanded open pit mining and heap leach operation.

Metallurgical testwork being undertaken at ALS Balcatta using samples from diamond drill holes MNODH020 and MNODH022 continued. Final results showing strong recoveries of >80% for column 2 (MNODH020) and preliminary gold in solution results for column 3 (MNODH022) indicate more than 75% of gold recovered³.



Figure 1: Paleochannel RC Grade control drilling Mulgabbie North

¹ Refer to the Competent Persons cautionary statement regarding metallurgical test results on page 8 of this report.

² Refer OZM ASX Announcements dated 28 April 2026, 1 May 2026, 26 May 2026, 11 June 2026 and 23 June 2026

³ Refer OZM ASX announcement dated 8 July 2026

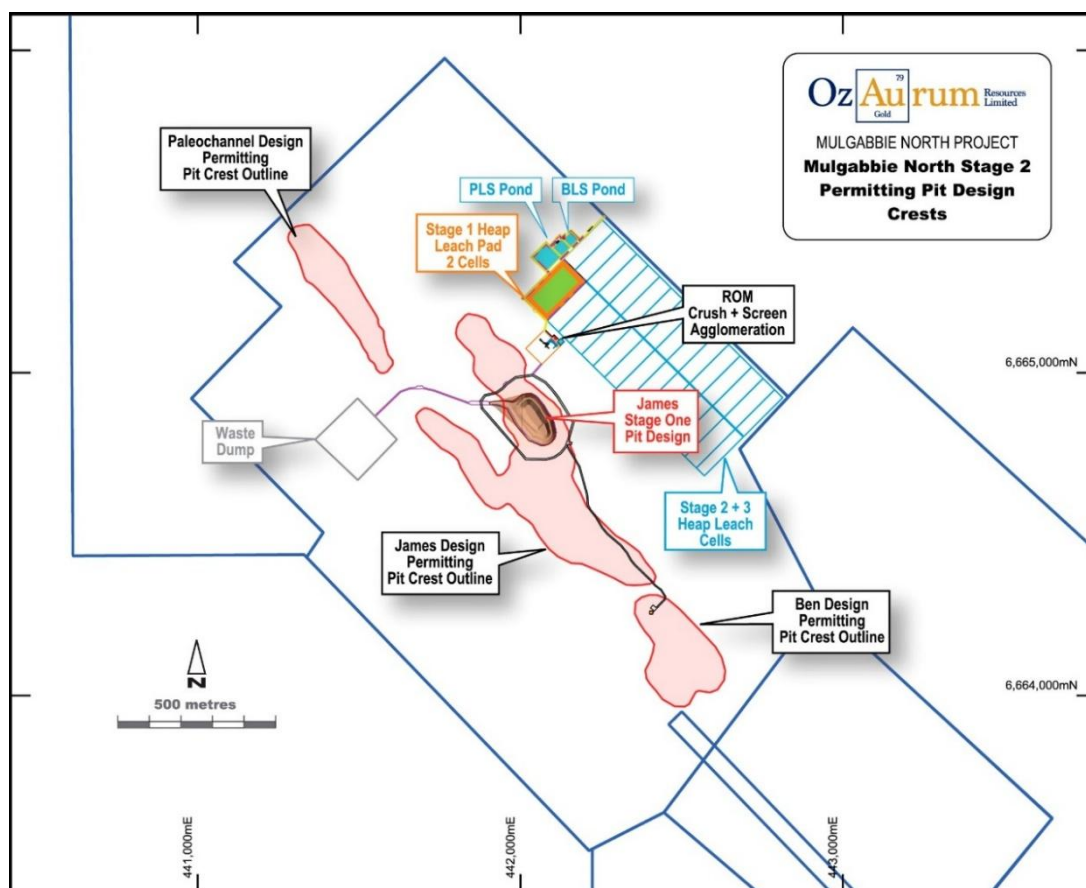


Figure 2: Stage 2 Design Permitting Pit Crest Outlines

Mulgabbie North Drilling

A 435 hole 15,646m grade control drilling program was completed in April 2026 focussed on the Mulgabbie North Paleochannel with five batches of significant drilling results released during the quarter.

Throughout, results have demonstrated consistent, high-grade gold mineralisation within the paleochannel. These holes were drilled to confirm the continuity and width of mineralisation across the full program area.

Diamond hole MNODH 022 intersected **6m @ 11.64 g/t Au** (from 22m), including an exceptional high-grade interval of **1m @ 61.10 g/t Au** (from 22m). Samples from MNODH022 were also used for metallurgical testwork.

Significant gold results received from the Paleochannel RC grade control drilling completed during the quarter from batch 1 include:

- **6m @ 4.46 g/t Au** – (from 26m) – incl **1m @ 17.34 g/t Au** (from 27m) **MNORC 409**
- **4m @ 4.46 g/t Au** – (from 27m) – incl **1m @ 12.02 g/t Au** (from 27m) **MNORC 417**
- **4m @ 4.06 g/t Au** – (from 27m) – **MNORC 426**
- **4m @ 2.05 g/t Au** – (from 27m) – incl **1m @ 6.99 g/t Au** (from 28m) **MNORC 436**
- **5m @ 1.93 g/t Au** – (from 24m) – **MNORC 460**
- **3m @ 2.57 g/t Au** – (from 25m) – **MNORC 418**
- **4m @ 1.60 g/t Au** – (from 26m) – **MNORC 381**
- **1m @ 3.68 g/t Au** – (from 24m) – **MNORC 457**

Significant gold results received from the Paleochannel RC grade control drilling completed during the quarter from batch 2 include:

- **5m @ 5.26 g/t Au** – (from 26m) – incl **1m @ 23.31 g/t Au** (from 27m) **MNORC 499**
- **6m @ 4.28 g/t Au** – (from 25m) – incl **1m @ 20.10 g/t Au** (from 25m) **MNORC 497**
- **6m @ 3.87 g/t Au** – (from 27m) – incl **1m @ 9.63 g/t Au** (from 32m) **MNORC 488**
- **6m @ 3.69 g/t Au** – (from 25m) – incl **1m @ 18.10 g/t Au** (from 27m) **MNORC 489**
- **4m @ 3.60 g/t Au** – (from 24m) – incl **1m @ 9.36 g/t Au** (from 32m) **MNORC 515**
- **5m @ 3.16 g/t Au** – (from 24m) – incl **1m @ 11.20 g/t Au** (from 28m) **MNORC 503**
- **5m @ 2.78 g/t Au** – (from 26m) – incl **1m @ 8.96 g/t Au** (from 26m) **MNORC 529**
- **3m @ 3.09 g/t Au** – (from 26m) – incl **1m @ 8.48 g/t Au** (from 26m) **MNORC 496**
- **5m @ 2.52 g/t Au** – (from 26m) – incl **1m @ 6.70 g/t Au** (from 26m) **MNORC 502**
- **5m @ 1.87 g/t Au** – (from 26m) – incl **1m @ 6.42 g/t Au** (from 26m) **MNORC 467**
- **4m @ 1.96 g/t Au** – (from 26m) – incl **1m @ 6.21 g/t Au** (from 26m) **MNORC 475**
- **4m @ 1.76 g/t Au** – (from 26m) – incl **1m @ 5.44 g/t Au** (from 26m) **MNORC 500**
- **4m @ 1.69 g/t Au** – (from 27m) – incl **1m @ 5.13 g/t Au** (from 28m) **MNORC 475**

Significant gold results received from the Paleochannel RC grade control drilling completed during the quarter from batch 3 include:

- **6m @ 6.31 g/t Au** – (from 25m) – incl **1m @ 32.08 g/t Au** (from 26m) **MNORC 561**
- **6m @ 3.48 g/t Au** – (from 25m) – incl **1m @ 13.83 g/t Au** (from 25m) **MNORC 619**
- **3m @ 6.17 g/t Au** – (from 26m) – incl **1m @ 16.06 g/t Au** (from 27m) **MNORC 573**
- **6m @ 2.83 g/t Au** – (from 24m) – incl **1m @ 12.33 g/t Au** (from 24m) **MNORC 572**
- **3m @ 5.46 g/t Au** – (from 25m) – incl **1m @ 8.66 g/t Au** (from 26m) **MNORC 620**
- **2m @ 5.04 g/t Au** – (from 26m) – incl **1m @ 8.32 g/t Au** (from 26m) **MNORC 595**
- **6m @ 1.97 g/t Au** – (from 23m) – incl **1m @ 6.58 g/t Au** (from 25m) **MNORC 570**
- **2m @ 3.44 g/t Au** – (from 20m) – incl **1m @ 6.50 g/t Au** (from 21m) **MNORC 584**
- **5m @ 2.46 g/t Au** – (from 25m) – incl **1m @ 8.58 g/t Au** (from 27m) **MNORC 599**
- **3m @ 4.83 g/t Au** – (from 26m) – incl **1m @ 10.69 g/t Au** (from 26m) **MNORC 600**
- **2m @ 2.98 g/t Au** – (from 26m) – incl **1m @ 5.65 g/t Au** (from 26m) **MNORC 615**
- **6m @ 1.50 g/t Au** – (from 27m) – incl **1m @ 5.84 g/t Au** (from 27m) **MNORC 639**
- **5m @ 1.32 g/t Au** – (from 24m) – **MNORC 640**
- **5m @ 1.33 g/t Au** – (from 26m) – **MNORC 649**
- **11m @ 1.01 g/t Au** – (from 21m) – **MNORC 650**

Significant gold results received from the Paleochannel RC grade control drilling completed during the quarter from batch 4 include:

- **8m @ 4.89 g/t Au** – (from 25m) – inc **1m @ 16.11 g/t Au** (from 25m)
+ 1m @ 21.24 g/t Au MNORC 710
- **5m @ 3.24 g/t Au** – (from 26m) – incl **1m @ 15.33 g/t Au** (from 26m) **MNORC 711**
- **6m @ 2.62 g/t Au** – (from 25m) – incl **2m @ 7.24 g/t Au** (from 25m) **MNORC 709**
- **2m @ 7.68 g/t Au** – (from 24m) – incl **1m @ 10.96 g/t Au** (from 24m) **MNORC 726**
- **6m @ 2.35 g/t Au** – (from 22m) – incl **1m @ 10.95 g/t Au** (from 27m) **MNORC 669**
- **1m @ 12.72 g/t Au** – (from 26m) – **MNORC 720**
- **3m @ 4.12 g/t Au** – (from 26m) – incl **1m @ 11.42 g/t Au** (from 26m) **MNORC 662**
- **3m @ 3.70 g/t Au** – (from 26m) – incl **1m @ 10.15 g/t Au** (from 27m) **MNORC 657**
- **6m @ 1.84 g/t Au** – (from 26m) – incl **1m @ 8.85 g/t Au** (from 26m) **MNORC 692**
- **2m @ 3.71 g/t Au** – (from 26m) – incl **1m @ 6.92 g/t Au** (from 26m) **MNORC 687**
- **5m @ 1.41 g/t Au** – (from 26m) – incl **1m @ 5.33 g/t Au** (from 26m) **MNORC 678**
- **1m @ 6.60 g/t Au** – (from 26m) – **MNORC 719**
- **2m @ 2.79 g/t Au** – (from 26m) – incl **1m @ 5.01 g/t Au** (from 26m) **MNORC 661**

Significant gold results received from the Paleochannel RC grade control drilling completed during the quarter from batch 5 include:

- **7m @ 8.12 g/t Au** – (from 25m) – incl **1m @ 49.7 g/t Au** (from 25m) **MNORC 763**
- **2m @ 7.17 g/t Au** – (from 25m) – incl **1m @ 13.94 g/t Au** (from 25m) **MNORC 774**
- **5m @ 4.14 g/t Au** – (from 22m) – incl **1m @ 12.92 g/t Au** (from 25m) **MNORC 753**
- **3m @ 2.87 g/t Au** – (from 23m) – incl **1m @ 7.33 g/t Au** (from 23m) **MNORC 747**
- **13m @ 1.34 g/t Au** – (from 23m) – incl **1m @ 7.25 g/t Au** (from 27m) **MNORC 742**
- **3m @ 2.72 g/t Au** – (from 23m) – incl **1m @ 7.08 g/t Au** (from 25m) **MNORC 761**
- **4m @ 2.09 g/t Au** – (from 20m) – **MNORC 780**
- **4m @ 1.88 g/t Au** – (from 20m) – **MNORC 744**
- **4m @ 1.53 g/t Au** – (from 22m) – **MNORC 779**

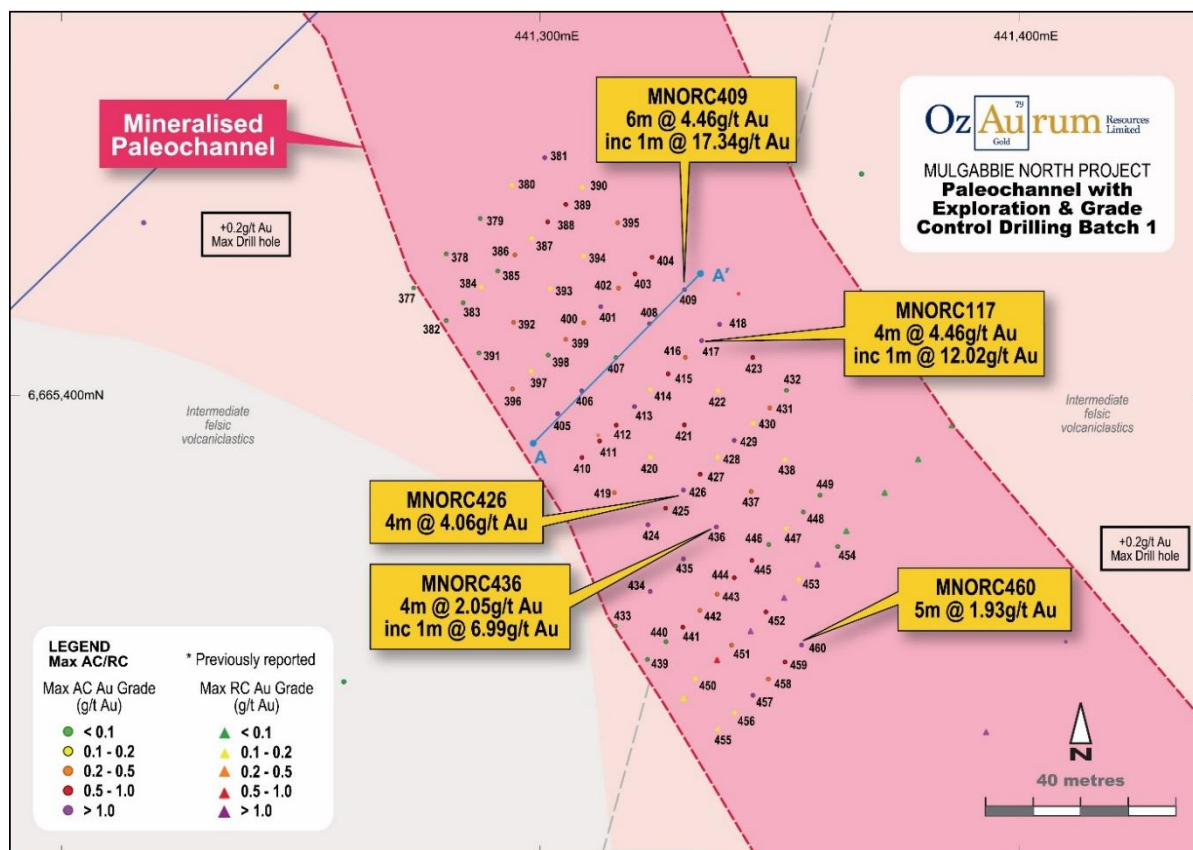


Figure 3: Batch 1 Paleochannel grade control drill plan

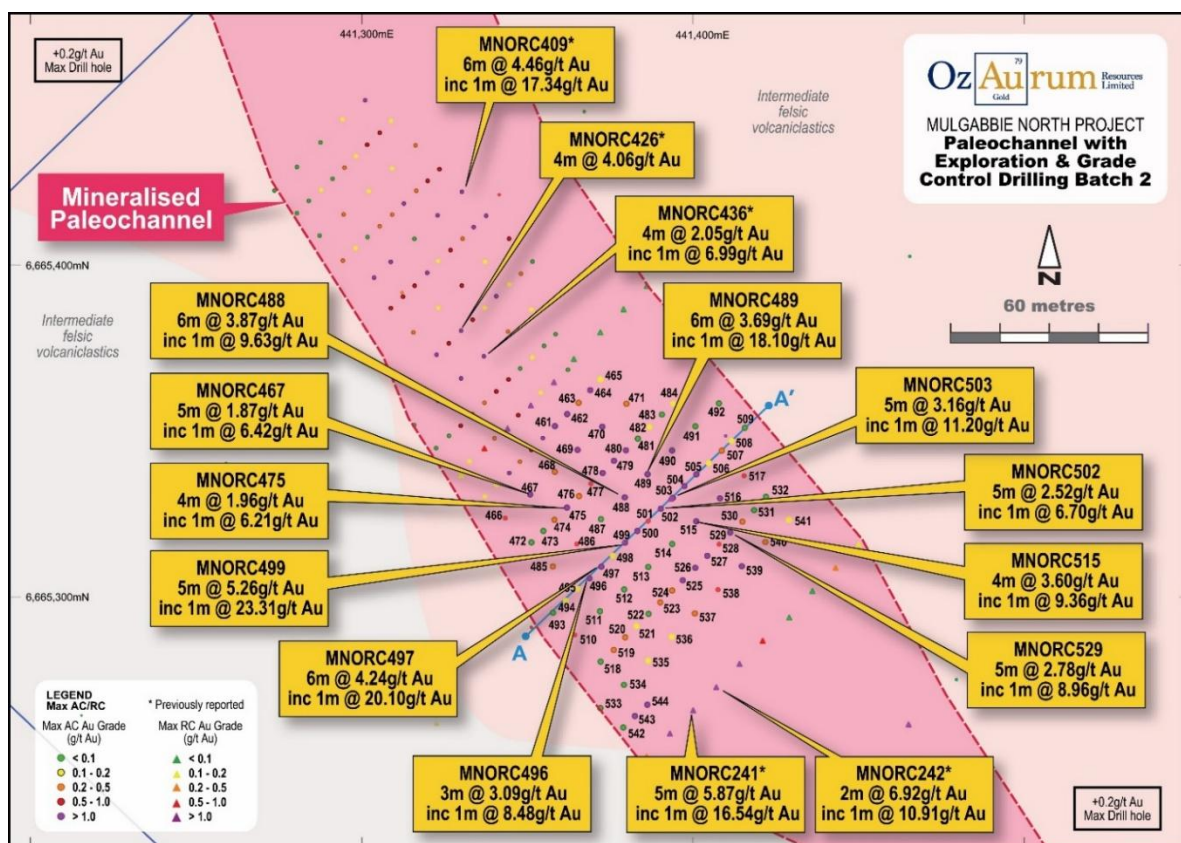


Figure 4: Batch 2 Paleochannel grade control drill plan

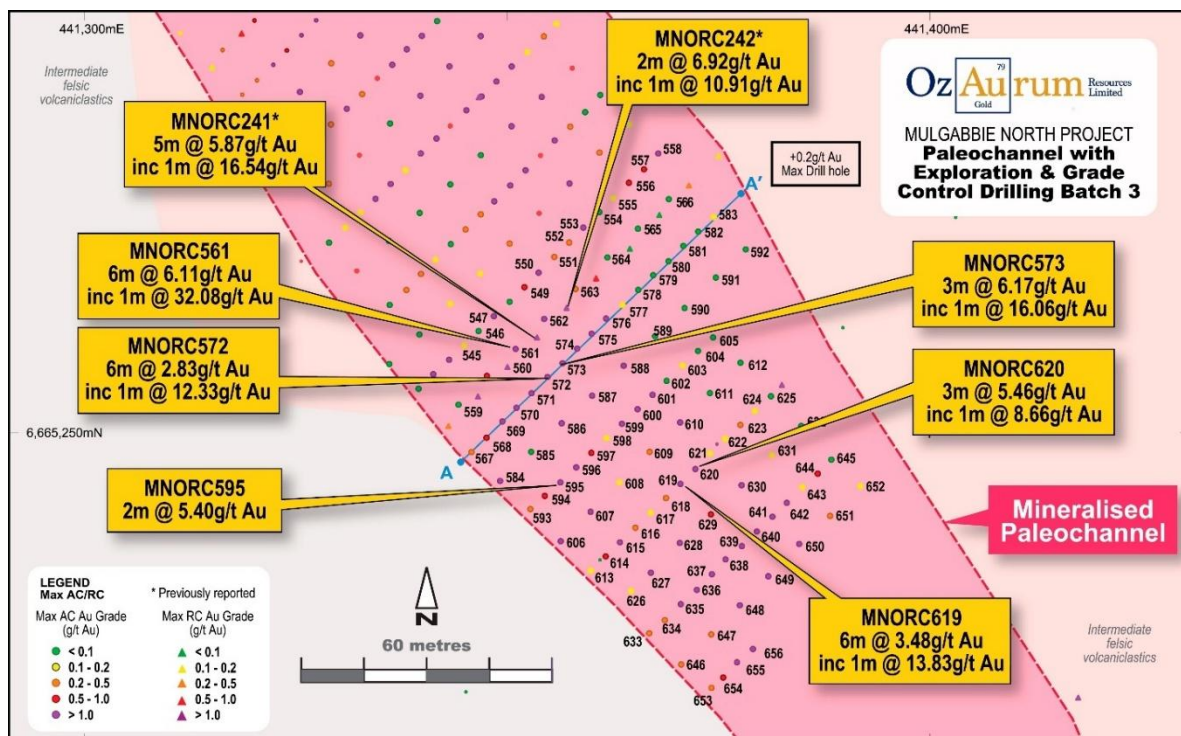


Figure 5: Batch 3 Paleochannel grade control drill plan

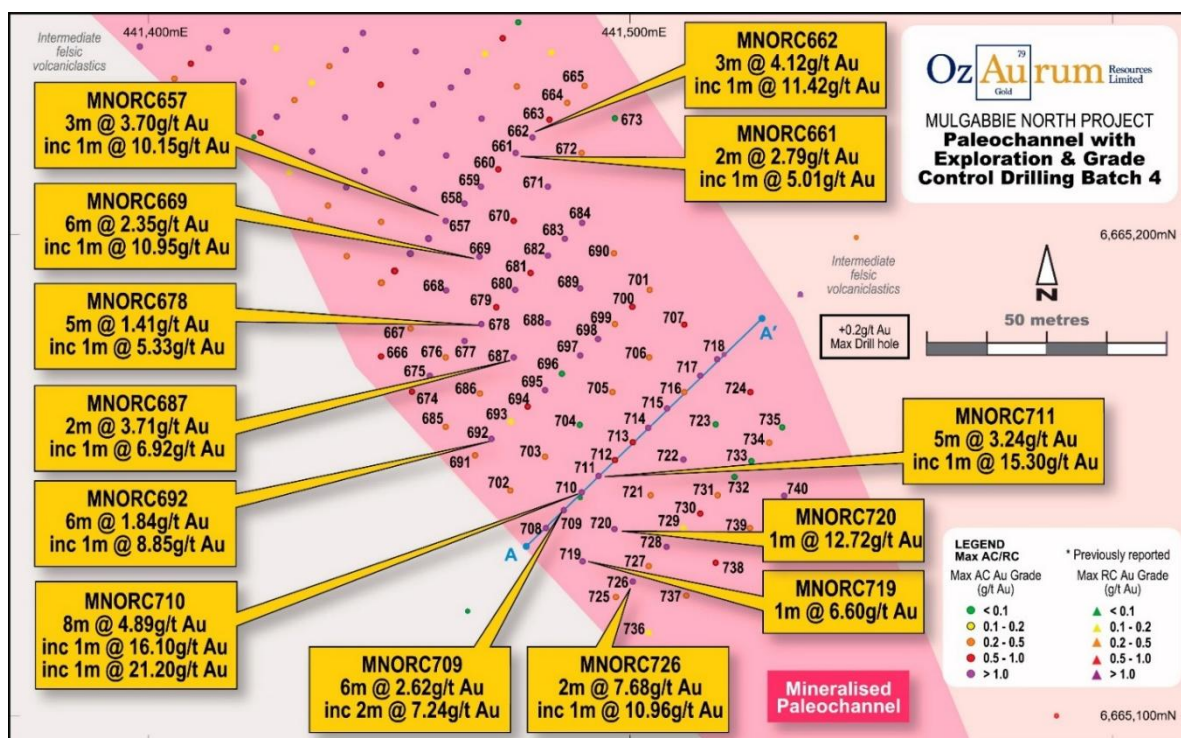


Figure 6: Batch 4 Paleochannel grade control drill plan

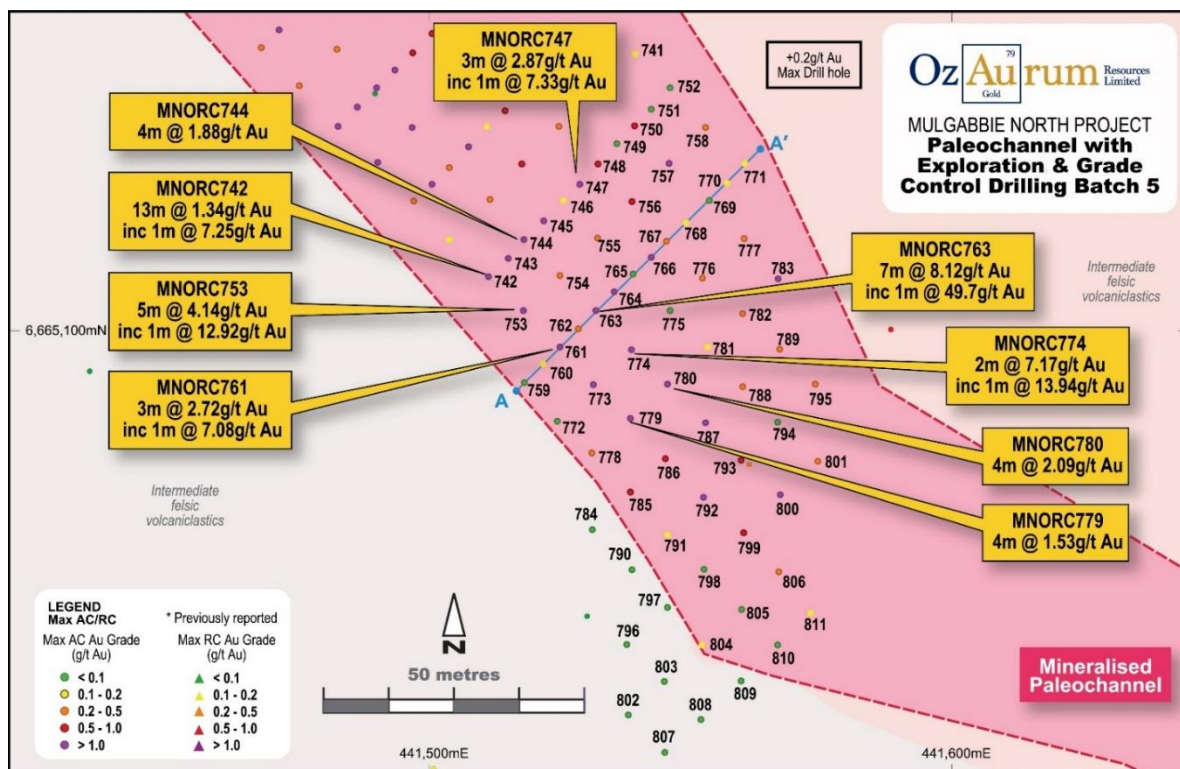


Figure 7: Batch 5 Paleochannel grade control drill hole location plan.

Column Testwork

Metallurgical testing continued during the quarter, with exceptional heap leach metallurgical results from column test work at the James Stage 1 Open Pit at the Mulgabbie North Gold Project (WA) announced on 8 July 2026, further strengthening the case for a low-capex development strategy.

Column 2 (drill hole MNODH 020) has now been finalised and Ozaurum is pleased to report excellent gold recovery of 82% from lower saprolite/transition gold ore (34m to 44m down hole) crushed to -12mm. The head grade for this column was 1.35 g/t Au, with 60% of the gold recovered in seven days and 80% recovered in 14 days. Cyanide consumption is very low at 0.21 kg/t. Testwork indicates that using a crush size of -8mm, we could expect a potential increase in laboratory recovery to 88%. When we commence the heap leach project we intend to crush to -8mm.⁴

Column 3 (drill hole MNODH 022), comprising paleochannel gold ore (21m to 29m downhole) crushed to -12mm, is still underway. Preliminary recoveries are >60% at 21 days and >75% after 39 days of leaching.

The Competent Person cautions that the metallurgical results that relate to MNODH 022 are preliminary only and have yet to be confirmed by further analysis, which will be reported in due course. The Competent Person considers these results to be indicative, but not an absolute measure, of metallurgical recovery under the laboratory conditions described in OZM's ASX Release of 16 September 2025.

⁴ Refer OZM ASX announcement dated 8 July 2026

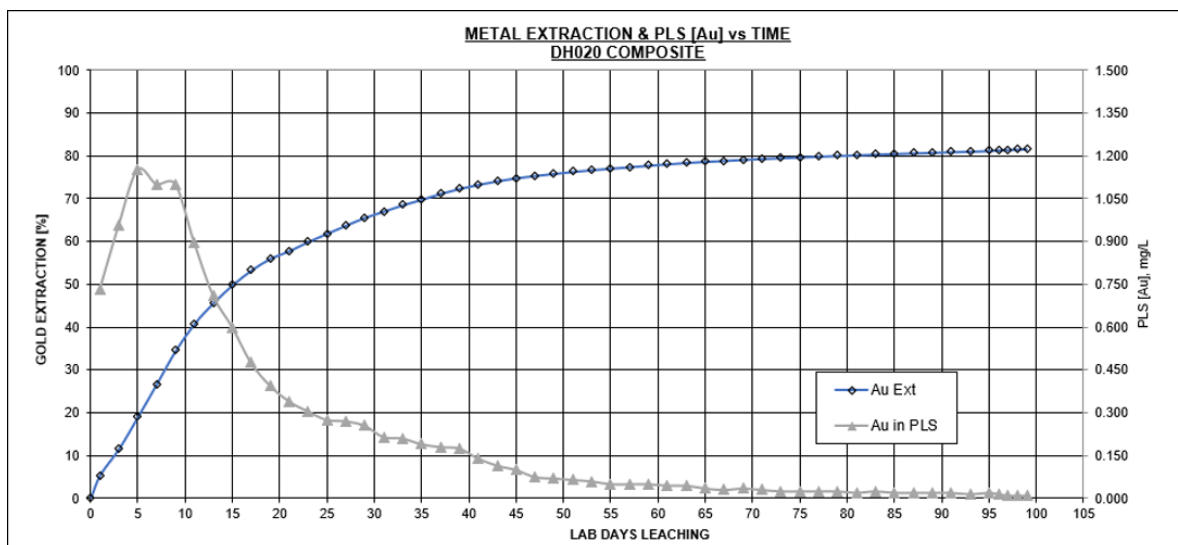


Figure 8: MNODH 020 Gold recovered in solution (g/t Au) vs time, in days

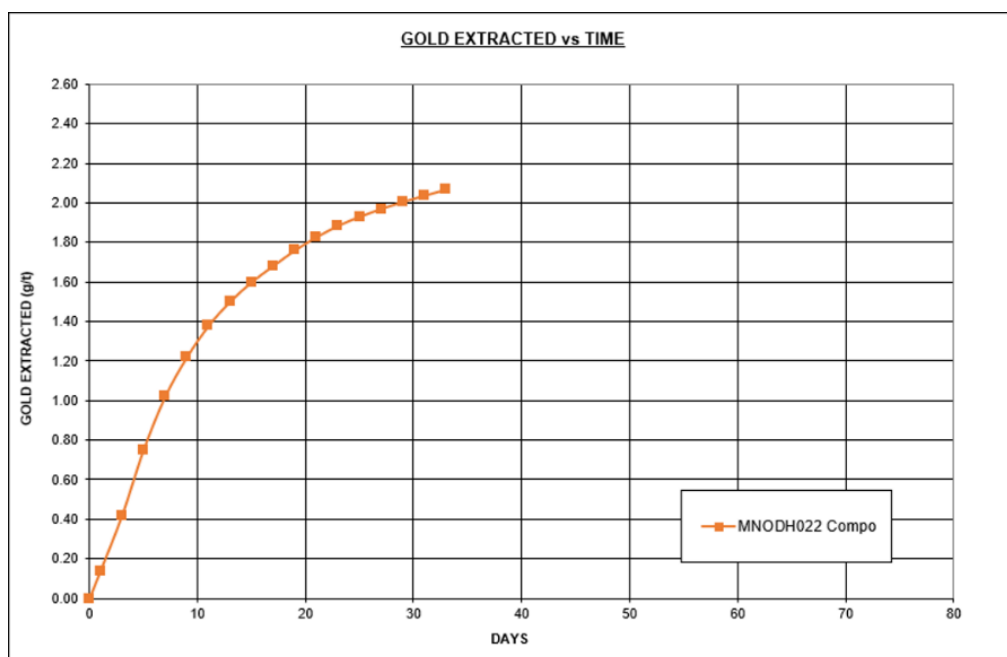


Figure 9: MNODH 022 Gold recovered in solution (g/t Au) vs time, in days – Column test still underway

Stage 1 Works

During March 2026 the Company received its Environmental Approval under the Small Mining Operation Policy from the Western Australian Department of Mines, Petroleum and Exploration (DMPE) for Stage 1 open pit mining and heap leach operations at its Mulgabbie North Gold Project.

The company has recently received the required approval from DMPE to commence Stage 1 open pit mining under the Mining Operator Notification. The Dangerous Goods Licence application has been lodged with DMPE. Once that is approved then the company can apply to the WA Department of Health for the required Poisons Permit.

Stage 1 is based on utilising two cells from the larger scaled-up design of 32 cells.

OZM intends to operate campaign mine, crush screen, agglomerate and heap leach processing. Open pit mining is proposed to be undertaken via an owner - miner operating model.

Civil and site works on the proposed heap leach facility are being completed in-house by OzAurum to manage costs with the option of using Kalgoorlie based contractors to undertake specialised works such as installation and testing of dam and heap leach liners.

The plan is to complete installation of the plant, build heap leach ponds and associated infrastructure ahead of commencing mining. As a small company, OzAurum is focused on completing this work safely and efficiently, while maintaining a low capital cost development strategy and materially reducing execution risk.

Agglomeration Plant

OzAurum has engaged Polaris Engineering to refurbish the recently acquired heap leach agglomeration plant (see ASX Announcement dated 19 January 2026). While the Company initially intended to undertake the refurbishment in-house, Polaris' proven capability, competitive cost estimate and delivery track-record provides OzAurum greater confidence that the refurbishment work will be completed efficiently while maintaining a low capital cost development strategy and materially reducing execution risk.

The scope of work also included refurbishment of additional plant such as conveyors and the cement silo acquired from the Bullabulling site – as well as providing other critical equipment required to get the project started, including lime silo and cyanide mixing tank.

OZM has had to make engineered design changes to the agglomeration drum. Rather than being a fixed angle, the drum can now be set at different angles (this was the original Kappes Cassiday design). This will enable full operational flexibility to process different ore types and ensure the best agglomerate is produced. As a result, the refurbishment process has taken longer than expected. Additional engineering work has also been required to upgrade the heap leach plant to meet current Australian Safety Standards, further extending the refurbishment timeline, as engineering standards acceptable 30 years ago no longer meet current requirements.

Major components modified and refurbished include the Feed Bin (increased capacity), Agglomerator Drum, Conveyor 1 and Conveyor 2.

Polaris Engineering Services has completed dry commissioning of the feed bin, feed conveyor, agglomeration drum and main discharge conveyor. These will be delivered to Mulgabbie North shortly after the feed spray bar has been fitted to the agglomeration drum. Polaris are working on the lime and cement silo system that is 95% complete. We have experienced delays in the delivery of new conveyors for the silos from the supplier and we are expecting these to be delivered shortly.

Plant foundation concrete pouring at Mulgabbie North was delayed by 3 weeks due to unseasonably high rainfall experienced onsite but have now been completed.

Plant items will begin to be delivered to site in the coming week.



Figure 10: OZM feed bin, feed conveyor and agglomerator drum at Polaris Engineering Services Henderson Facility

Geological Discussion

The Mulgabbie North gold mineralisation is situated on the Relief Shear – a gold mineralisation corridor up to 50m in true width that extends for some 8 km within OZM tenure.

High grade gold mineralisation is found on the intersection of faults and the Relief Shear.

Several faults have been identified at the Cross Fault project area including an important, early, north-south oriented fault and several late northeast trending faults that have offset geology and gold mineralisation, which is clearly demonstrated by the RC drilling results.

OZM has located quartz veins that strike north-south and dip steeply to the east in a costean within the high-grade gold zone as well as other quartz veins that strike 315°. The north-south striking quartz vein set is potentially related to the north-south fault recently identified in the field. Extensive quartz veining is seen on the surface at the Cross Fault area, and OZM observes that quartz veining is associated with faults.

OZM now has several intersections of gold mineralisation in fresh rock. This is associated with quartz veining, pyrite and arsenopyrite mineralisation. Mineralisation is open at depth and will be targeted by future RC drilling.

OZM observes that north-south striking faults are associated with large gold deposits at Carosue Dam and other significant gold deposits in the Eastern Goldfields of WA.

Sandstone appears to be the dominant host of high-grade gold mineralisation along with extensive quartz veining with pyrite and arsenopyrite mineralisation. OZM observes brittle quartz vein crack-seal textures along with brecciation in RC chips associated with higher gold grades.

Sandstones are a brittle host rock and host large gold deposits currently being mined in the Carosue Dam basin, approximately 2 km from Mulgabbie North.

The Mulgabbie North project areas including the James, Ben and Alicia deposits which are dominantly conglomerate-hosted gold deposits and are extensively foliated. This is a function of those rocks behaving in a ductile fashion. OZM's observations indicate that the Cross Fault area appears to be a sandstone-dominated lithology.

OZM observes this to be typical of intermediate volcanoclastic units where facies can vary from mudstone and sandstone through to conglomerate based on grain size. The intermediate volcanoclastic comprises several facies and extends along the Relief Shear within OZM tenure for some 8 kms and is the eastern limb of the Carosue Dam basin syncline. The western limb hosts the Carosue Dam mines, operated by Northern Star Limited (NST; refer to Figure 11 – intermediate volcanoclastic coloured on the plan).

Table 1: Selected RC drill results

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
MNORC409	441330.206	6665422.396	369.145	36	-90	360	26	6	4.46	
						including	27	1	17.34	
MNORC417	441334	6665412	369	36	-90	360	27	4	4.46	
						including	27	1	12.02	
MNORC426	441330	6665381	369	36	-90	360	27	4	4.06	
MNORC436	441337	6665373	369	36	-90	360	27	4	2.05	
						including	28	1	6.99	
MNORC460	441355	6665348	369	36	-90	360	24	5	1.93	
MNORC467	441351	6665331	369	36	-90	360	26	5	1.87	
						including	27	1	6.42	
MNORC469	441365	6665345	370	36	-90	360	27	4	1.61	
MNORC475	441362	6665327	369	36	-90	360	26	4	1.96	
						including	26	1	6.21	
MNORC478	441373	6665338	370	36	-90	360	27	2	3.90	
MNORC488	441379	6665330	370	36	-90	360	27	6	3.87	

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
						including	28	1	6.68	
						including	32	1	9.63	
MNORC489	441386	6665337	370	36	-90	360	25	6	3.69	
						including	27	1	18.10	
MNORC496	441369	6665306	370	36	-90	360	26	3	3.09	
						including	26	1	8.48	
MNORC497	441372	6665309	370	36	-90	360	25	6	4.28	
						including	25	1	20.10	
MNORC499	441379	6665317	370	36	-90	360	26	5	5.26	
						including	27	1	23.31	
MNORC500	441383	6665320	370	36	-90	360	26	4	1.76	
						including	26	1	5.44	
MNORC502	441390	6665327	370	36	-90	360	26	5	2.52	
						including	26	1	6.70	
MNORC503	441394	6665330	370	36	-90	360	26	5	3.16	
						including	28	1	11.20	
MNORC505	441401	6665337	370	36	-90	360	27	4	1.69	
						including	28	1	5.13	
MNORC515	441401	6665323	370	36	-90	360	27	4	3.60	
						including	27	1	9.36	
MNORC529	441411	6665320	370	36	-90	360	26	5	2.78	
						including	26	1	8.96	
MNORC561	441402	6665270	370	36	-90	360	25	6	6.31	
						including	26	1	32.08	
MNORC570	441402	6665256	370	36	-90	360	23	6	1.97	
						including	25	1	6.58	
MNORC572	441409	6665264	370	36	-90	360	24	6	2.83	
						including	24	1	12.33	
MNORC573	441413	6665267	370	36	-90	360	26	3	6.17	
						including	27	1	16.06	
MNORC584	441398	6665239	370	36	-90	360	20	2	3.44	
						including	21	1	6.50	
MNORC595	441413	6665239	370	36	-90	360	26	2	5.04	
						including	26	1	8.32	
MNORC599	441427	6665253	371	36	-90	360	25	5	2.46	
						including	27	1	8.58	
MNORC600	441431	6665256	371	36	-90	360	26	3	4.83	
						including	26	1	10.69	
MNORC615	441427	6665224	370	36	-90	360	26	2	2.98	
						including	26	1	5.65	
MNORC619	441441	6665238	371	36	-90	360	25	6	3.48	
						including	25	1	13.83	
MNORC620	441445	6665242	371	36	-90	360	25	3	5.46	
						including	26	1	8.66	
MNORC639	441456	6665224	371	36	-90	360	27	6	1.50	
						including	27	1	5.84	
MNORC640	441459	6665227	371	36	-90	360	24	5	1.32	
MNORC649	441462	6665216	371	36	-90	360	26	5	1.33	
MNORC650	441469	6665224	371	36	-90	360	21	11	1.01	

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
MNORC657	441462	6665203	371	36	-90	360	26	3	3.70	
						including	27	1	10.15	
MNORC661	441476	6665217	371	36	-90	360	26	2	2.79	
						including	26	1	5.01	
MNORC662	441480	6665220	371	36	-90	360	26	3	4.12	
						including	26	1	11.42	
MNORC669	441469	6665195	371	36	-90	360	22	6	2.35	
						including	27	1	10.95	
MNORC678	441469	6665181	370	36	-90	360	26	5	1.41	
						including	26	1	5.33	
MNORC687	441476	6665174	370	36	-90	360	26	2	3.71	
						including	26	1	6.92	
MNORC692	441471	6665158	370	36	-90	360	25	6	1.84	
						including	25	1	8.85	
MNORC709	441486	6665143	370	36	-90	360	25	6	2.62	
						including	25	2	7.24	
MNORC710	441490	6665146	370	36	-90	360	25	8	4.89	
						including	25	1	16.11	
						including	26	1	21.24	
MNORC711	441493	6665150	370	36	-90	360	26	5	3.24	
						including	26	1	15.33	
MNORC719	441490	6665132	370	36	-90	360	26	1	6.60	
MNORC720	441497	6665139	370	36	-90	360	26	1	12.72	
MNORC726	441500	6665128	370	36	-90	360	25	2	7.68	
						including	26	1	10.96	
MNORC742	441511	6665110	370	36	-90	360	23	13	1.34	
						including	27	1	7.25	
MNORC744	441518	6665117	370	36	-90	360	20	4	1.88	
MNORC747	441529	6665128	371	36	-90	360	23	3	2.87	
						including	23	1	7.33	
MNORC753	441518	6665104	370	36	-90	360	22	5	4.14	
						including	25	1	12.92	
MNORC761	441525	6665097	370	36	-90	360	23	3	2.72	
						including	25	1	7.08	
MNORC763	441532	6665104	370	36	-90	360	25	7	8.12	
						including	25	1	49.70	
MNORC774	441539	6665096	370	36	-90	360	25	2	7.17	
						including	25	1	13.94	
MNORC779	441538	6665083	370	36	-90	360	22	4	1.53	
MNORC780	441546	6665090	370	36	-90	360	20	4	2.09	

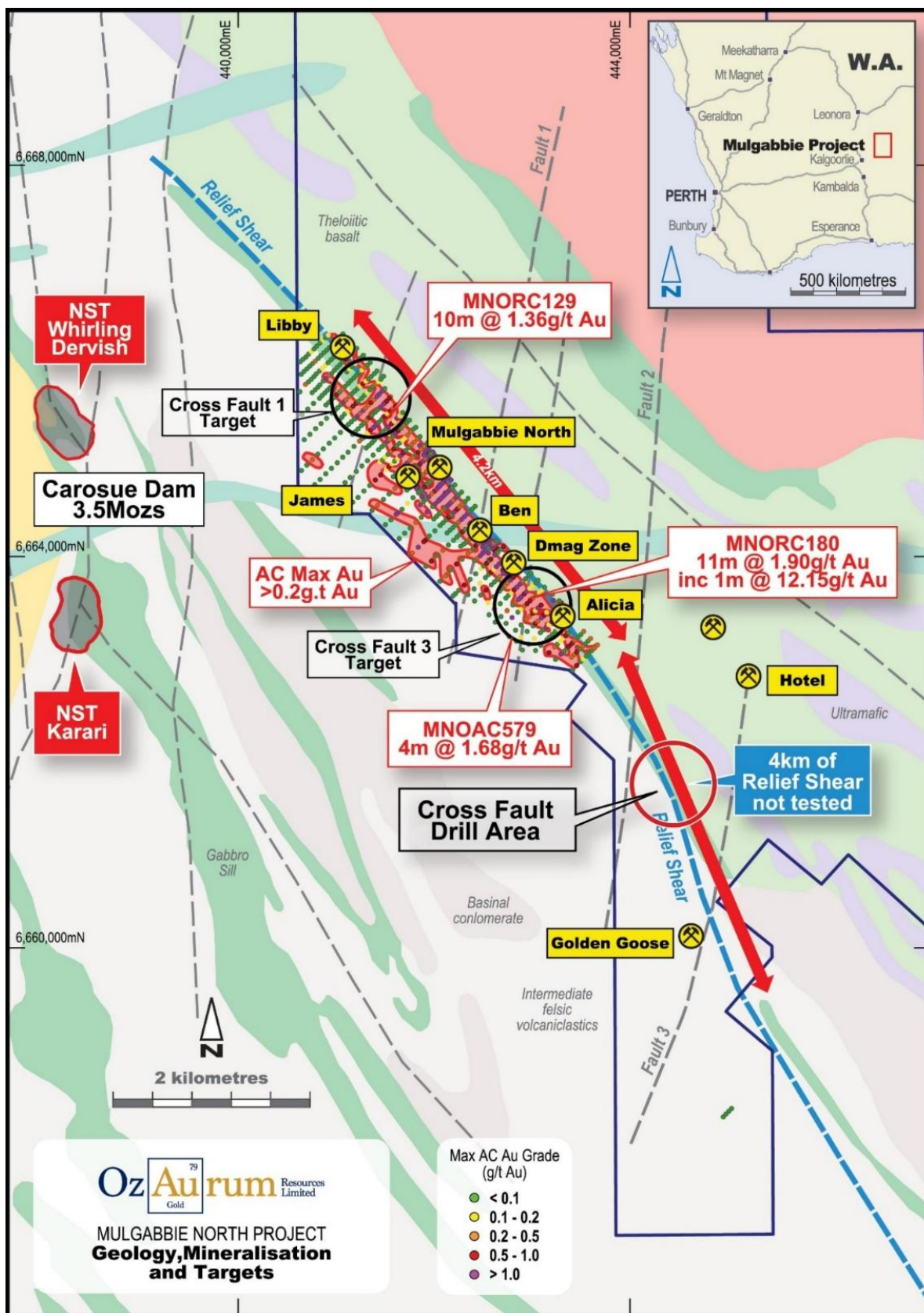


Figure 11: Mulgabbie North Gold Project Relief Shear Gold Mineralisation Corridor.

Patricia Gold Project

The Patricia Gold Project is located approximately 150 km northeast of Kalgoorlie in the Eastern Goldfields of WA, within a typical greenstone belt geological setting within the prolific Archaean Yilgarn Craton.

The Company has identified new targets for RC drilling north and south of the Patricia open pit and down dip of previously reported high grade intersections. OZM continues to plan drilling at Heysen's Find, which will be undertaken once approvals are received.

Heysen's Find

Heysen's Find is situated on 100% owned Exploration Licence E31/1186. Several rock chip samples returned high-grade gold from quartz vein stockwork and quartz veins associated with a recently identified shear zone⁵. High gold grades extend for over 250m along strike, exposed in two costeans and two shallow prospecting shafts (<5m deep) including;

- PRC 0012 16.23 g/t Au
- PRC 0019 10.33 g/t Au
- PRC 0014 6.20 g/t Au
- PRC 0011 3.65 g/t Au
- PRC 0008 2.47 g/t Au
- PRC 0010 2.33 g/t Au
- PRC 0025 2.25 g/t Au
- PRC 0009 1.42 g/t Au
- PRC 0015 1.20 g/t Au

The high grade gold samples all show abundant gossan boxwork textures after sulphides, most likely pyrite, indicating mineralisation at depth in fresh rock.

The host rock is unidentified due to its highly altered nature. Outcropping dolerite occurs on the immediate western and eastern contacts of the shear zone, extending for 1km along strike to the north. The shear zone foliation is striking 330° and dips near vertical with quartz vein stockwork and quartz veins showing the same orientation.

Heysen's Find Planned Exploration

Geological mapping and additional rock chip sampling will be undertaken at Heysen's Find and along the 7.5km Patricia shear.

Heritage and archaeological studies have been completed for part of E31/1186. A Section 18 Application lodged over the whole of E31/1186 at Heysen's Find has been refused. However, OZM has been granted approval to drill on an area covering the Heysen's Find rockchip samples and drill targets. The approved area extends 1km to the north along strike.

A Programme of Work (POW) has been granted by the DMPE to undertake exploration drilling of these targets and OZM plans to undertake an RC drilling program at Heysen's Find.

⁵ OZM ASX release 29 November 2024

Brazil –Salitre Niobium + REE Projects

The Salitre Niobium REE Projects were identified as prospective areas for carbonatite intrusion-related niobium mineralisation and are situated within the Alto Paranaba Magmatic Province (APMP). The APMP hosts 97% of worldwide niobium production, all from carbonatite intrusions.

The Salitre Project is adjacent to the Salitre and Serra Negra carbonatite complexes that host significant niobium and phosphate Mineral Resources. Open pit mining and processing at the Salitre carbonatite produces phosphate, which in turn hosts niobium and rare earth minerals.

During the September 2024 quarter, OZM undertook soil sampling programs⁶. The first programme identified an area named Target 1 (see Figure 12) and the second program further tested this area. OZM has identified a widespread niobium in soil anomaly over a 1km² area, with a peak niobium in soil result of 271 ppm. Coincident anomalism of tantalum, hafnium, thorium follows the same pattern as Niobium. These are high field strength elements that along with niobium are immobile in the regolith profile. This strongly suggests a niobium rich carbonatite intrusion as the source of the anomalism. These latest results support and validate our niobium carbonatite intrusion exploration model, (Figure 12).

Target 1 was identified as an ultra violet (UV) anomaly by consultant Dr Neil Pendock. OZM considers this to be an exciting niobium carbonatite exploration project, based on coincident high gamma radiation readings and a cluster of nine UV anomalies within the niobium anomaly.

OZM has reduced its tenure and associated holding costs in Brazil to focus on the Target 1 area. On completion of the ground magnetometer survey, the Company will review proposed plans for diamond drilling at Target 1 utilising the company-owned diamond drilling rig and drilling crew.

Target 1 has been subject to intensive agriculture and after examining satellite images taken since December 1985, OzAurum dismisses farming activity as an explanation for these anomalies.

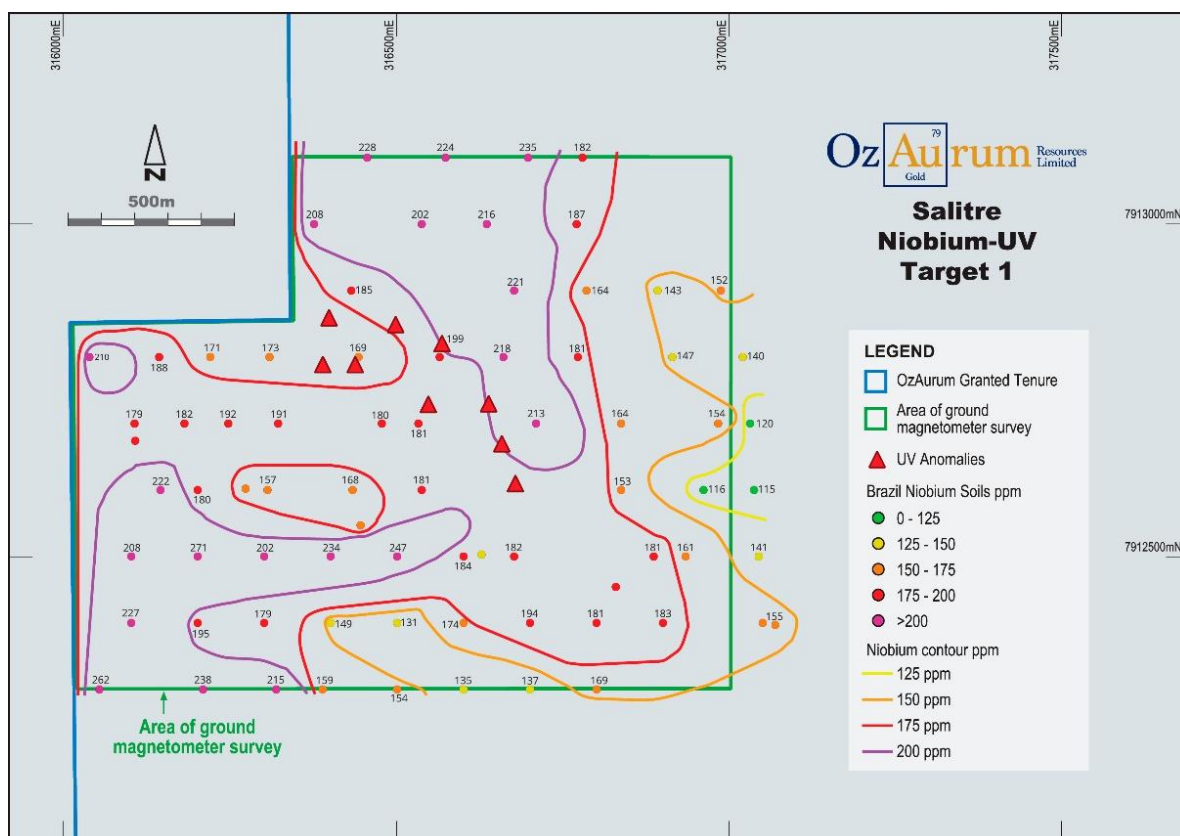


Figure 12: Target 1 niobium soil anomaly with proposed ground magnetometer survey

⁶ Results and discussion presented in OZM ASX releases 3 September 2024 and 21 October 2024

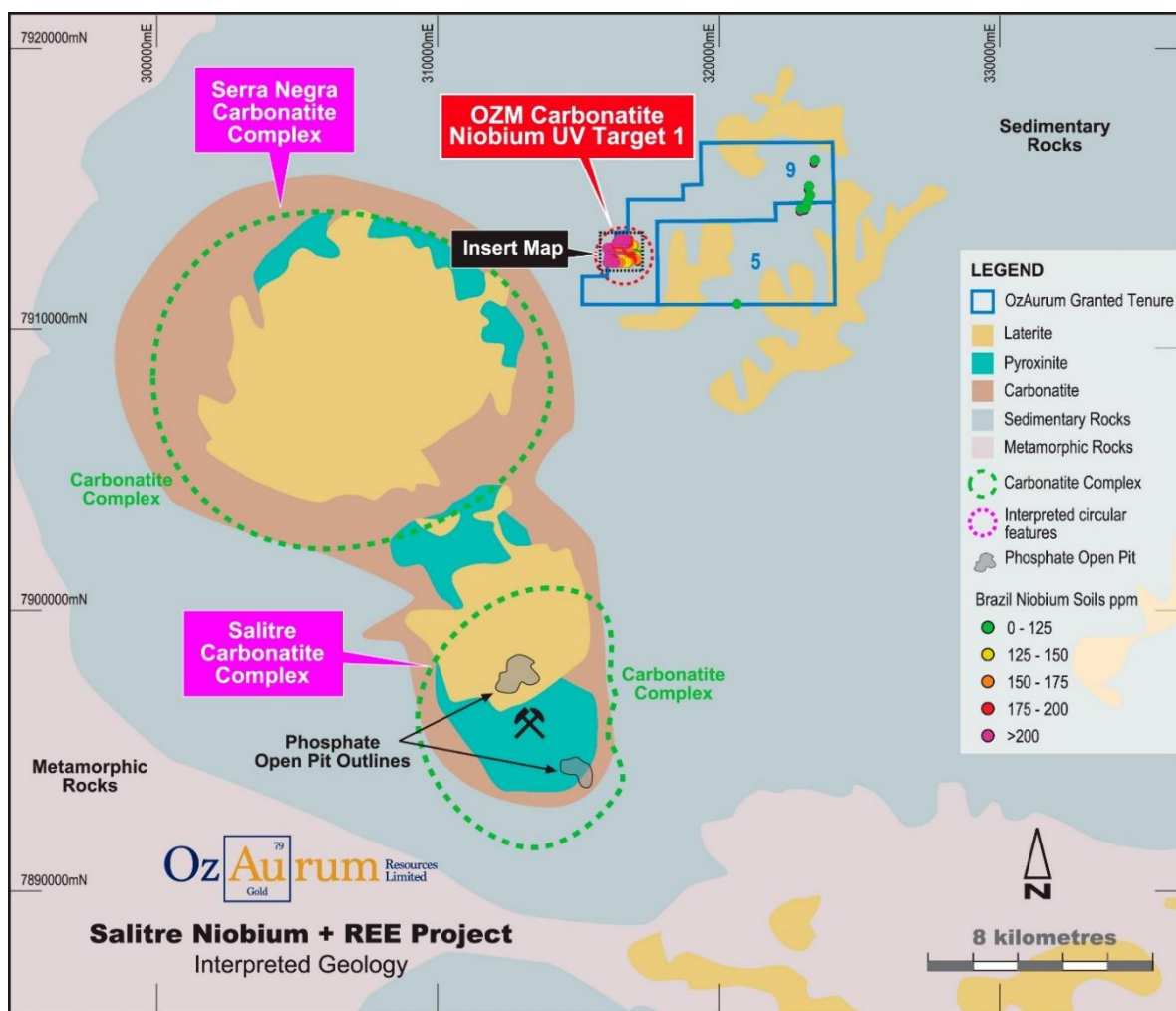


Figure 13: Salitre Niobium + REE project with niobium soil geochemistry.

Brazil Magnetometer Survey

The Company owned ground magnetometer was delivered to Brazil in late 2025 and a field trial and training has been undertaken with the Brazil General Manager. A small survey on a 50m x 25m grid has been undertaken over the same area as the Niobium soil sampling⁷. The Company is currently collating the data which will then be sent to a geophysicist for interpretation.

OzAurum advises that this survey does not provide a high precision survey as the magnetometer does not have diurnal correction. In the opinion of the experienced operator, the results will be suitable to detect any significant magnetic response.

Niobium mineralisation at the Brazil Catalao II carbonatite has a distinguishable magnetic response that is characterised by three areas Morro do Padre, Boa Vista, and Marcos) dominated by dyke swarms of tetraferriphlogopite phoscorites and carbonatites cutting through fenitized Precambrian metavolcano-sedimentary rocks⁸. The Boa Vista open pit mine is currently being mined for Niobium.

⁷ OZM ASX release 21 January 2024

⁸ Refer Society of Economic Geologists, 2022, *The Carbonatite-Related Morro do Padre Niobium Deposit, Catalão II Complex, Central Brazil*



Figure 14: OZM CEO/MD in Brazil field testing and training with OZM ground magnetometer

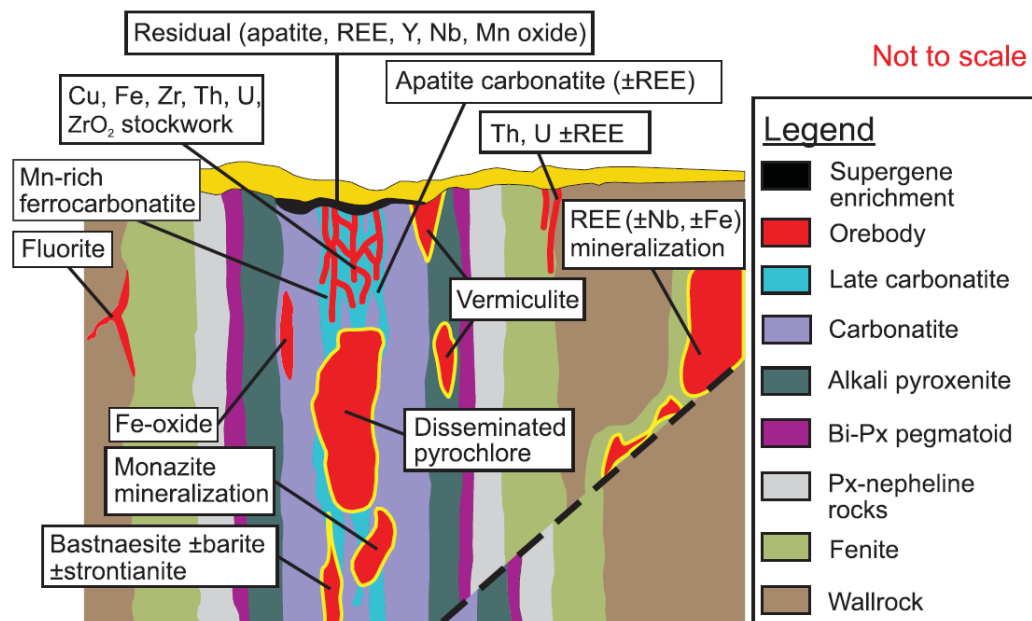


Figure 15: Vertical section of a hypothetical carbonatite mineralising system showing niobium mineralisation (pyrochlore) Source – modified after Simandl + Paradis 2018. Carbonatites: related ore deposits, resources, footprint, and exploration methods

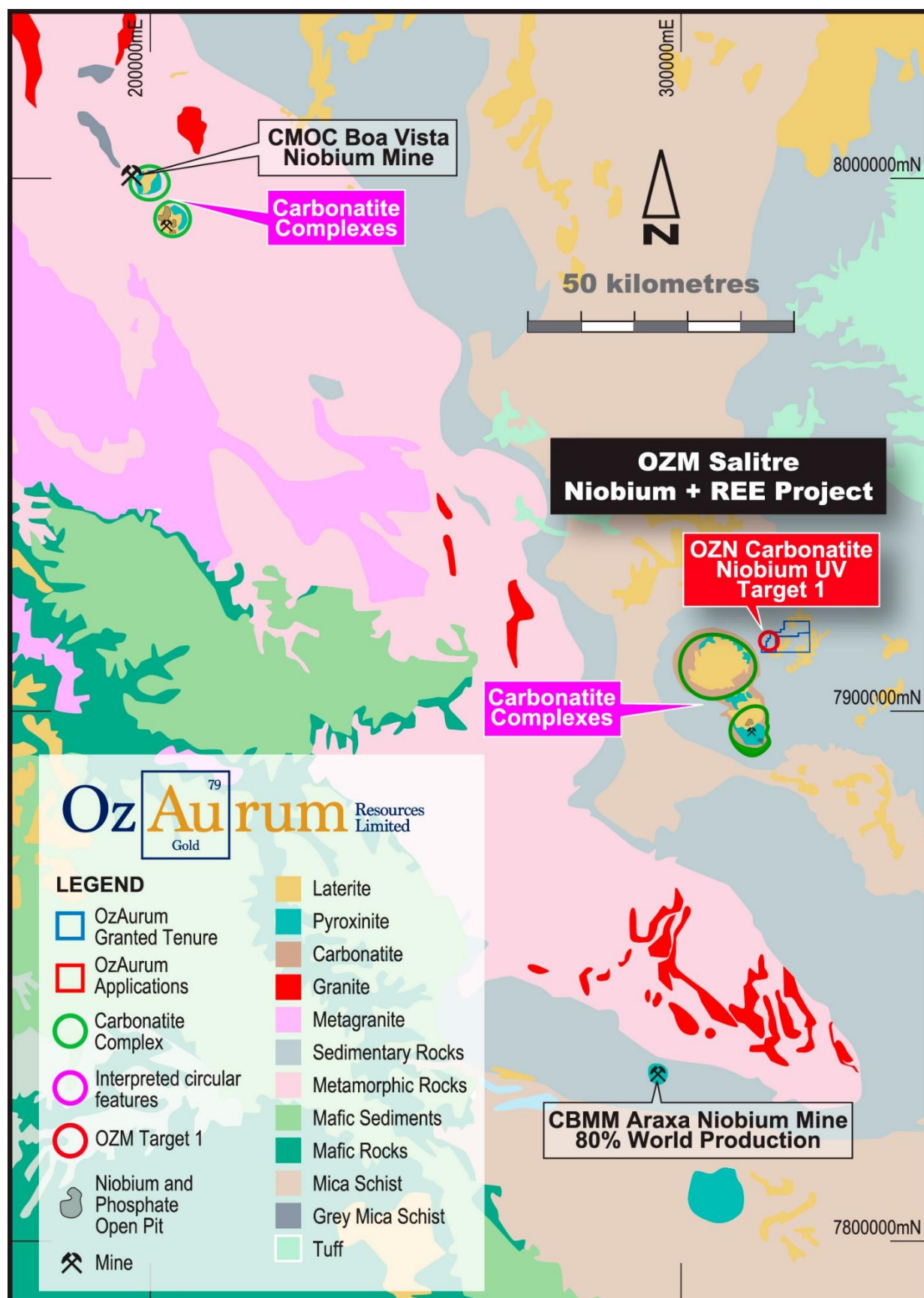


Figure 16: Location of Boa Vista Niobium Mine

Additional Information

Information required by Listing Rule 5.3.1 and 5.3.2:

During the Quarter, the Company spent \$469k on exploration activities and \$80k on development. Details of exploration and development activity during the quarter are set out in this report. There were no substantive mining production activities during the quarter.

Information required by Listing Rule 5.3.5:

During the Quarter, the Company made payments of \$117k for director wages and director fees.

For Further Information please contact:

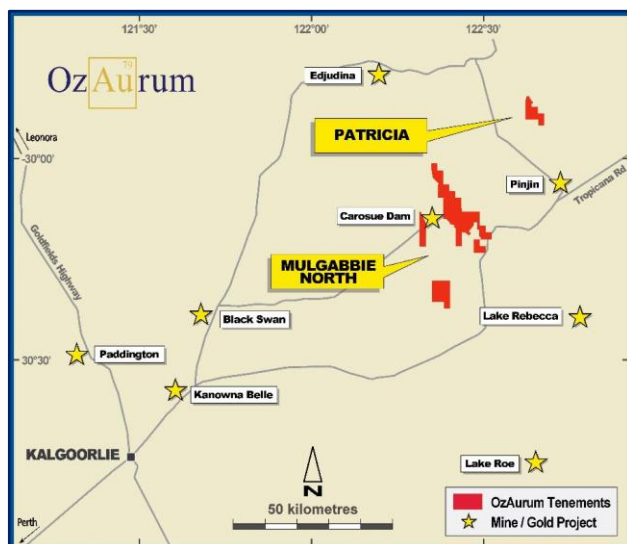
Andrew Pumphrey
Managing Director + CEO
 +61 419 965 976

This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for Niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons' Statement

The information in this report that relates to exploration results of other elements is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

OzAurum confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and the context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information relating to the Mineral Resource estimate is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking and Cautionary Statements.

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Mulgabbie North tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Mulgabbie North tenements has yet to be established.

Mulgabbie North Mineral Resource

Table 2: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	Tonnes	Grade Au g/t	Ounces
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.64	93,000
Total Measured, Indicated and Inferred	11,638,000	0.70	260,000
Notes: The Minerals Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North resource calculations as per JORC Code (2012) are contained in the Company's announcement dated 18 July 2023.

Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Western Australia				
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2175 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3324 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1327	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1359 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/75	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/76	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/78 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/416 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/417 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	No Change
Carosue Dam	Kalgoorlie, WA	E28/3236	100%	No Change
Pinnacles	Kalgoorlie, WA	E28/3237	100%	No Change
Minas Gerais, Brazil				
Salitre	Minas Gerais	830322/2024	100%	No Change
Salitre	Minas Gerais	830348/2024	100%	No Change

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(469)	(1,523)
	(b) development	(80)	(169)
	(c) production	-	-
	(d) staff costs	(119)	(412)
	(e) administration and corporate costs	(159)	(583)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	14	35
1.5	Interest and other costs of finance paid	(3)	(14)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(816)	(2,666)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1,073)	(1,244)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,073)	(1,244)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,097
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	5
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(21)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Lease liability	(10)	(40)
3.10	Net cash from / (used in) financing activities	(14)	4,041

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,937	1,903
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(816)	(2,666)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,073)	(1,244)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(14)	4,041
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,034	2,034

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	25	41
5.2	Call deposits	2,009	3,896
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,034	3,937

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(816)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(816)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,034
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,034
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.