

Cactus Copper-Gold Project Drilling Re-commences Utah, USA

HIGHLIGHTS

- **Drilling recommences in the Cactus Corridor zone** for near surface mineralisation at the Cactus copper-gold project
- Drill holes to evaluate the 500m long zone between the historical Comet mine and the Cactus deposit which historically mined grades of **2.0% copper, 0.3g/t gold, 7g/t silver**
- Drilling to start in the Comet Mine area at the southeast end of the corridor where shallow historical holes include intersections of **26m @ 1.5g/t gold, 15.2m @ 1.15g/t Au** and **24.4m @ 1.0g/t Au**
- Recent Hawk drilling at the northwest end of the Comet-Cactus portion of the corridor includes intersections of **80.0m @ 0.48% Cu from surface** which includes **19.6m @ 1.25% Cu** from 44m below surface
- **The mineralised zone is interpreted to have a true thickness of 35-50m** at the northwest end of the Comet-Cactus portion of the Cactus corridor based on Hawk's recent drilling



Figure 1: Diamond drill hole DD26CT006 underway on the Cactus target

Hawk Resources Limited (ASX: HWK) (Hawk or the Company) is pleased to announce that drilling has recommenced along the Cactus Corridor zone within the Cactus project in Utah, USA. The planned 10 hole (1,000m) drilling programme is focused on delineating the potential for near surface copper $\pm$ gold mineralisation along the minealised structural corridor which trends northwest for approximately 1km from the historical Comet deposit, through the Cactus mine and on to the New Years prospect.

This programme follows on from holes DD26CT003-005 drilled into the Cactus Corridor in April-May 2026 which intersected **70-80m zones of copper mineralisation grading 0.4%-0.5%** with associated molybdenum and silver.¹ The focus of the current holes will be to test the portion of the corridor between the historical Comet and Cactus mines.

The Cactus mine operated between 1905-1920 and produced 1.3 million tonnes of ore grading 2.0% copper, 0.3g/t gold, 7g/t silver from a single breccia body. The Comet and New Years breccias were also mined but there are no production records. Apart from Hawk's three April-May 2026 holes which were drilled at the northwest end of the Cactus mine area, these will be the first holes to test this structural zone from surface to 50m underground since the 1960s at Cactus and since 2004 at Comet.

Managing Director of Hawk Resources, Scott Caithness, commented:

"This phase of drilling at Cactus will entail 50m spaced holes between the historical Comet and Cactus mines along approximately 500m of the Cactus Corridor. Multiple historic shallow holes drilled in the 1960s at Cactus intersected +1% copper over +20m intervals while at Comet drill intersections are gold rich with a best intersection of 26m grading 1.5g/t gold from surface.

"Hawk's holes DD26CT003-005 drilled in April-May at the northwestern end of the Cactus mine indicate that the 35-50m wide mineralised zone is significantly wider than previous interpretations at that location and has an overall grade of 0.4-0.5% Cu with associated molybdenum and silver. The intersection of 19.5m @ 1.25% Cu in hole CT003 demonstrates that higher grade +1% Cu intervals occur within the zone which is consistent with historical holes.

"It is expected that this round of drilling will provide a clearer indication of the continuity of near surface copper mineralisation and highlight zones for deeper holes."

¹ See HWK ASX announcements dated 29 June 2026, 15 June 2026, 2 June 2026, 11 May 2026, 16 April 2026

Cactus Corridor Planned Drilling

The Cactus Corridor is a 1,000m long northwest trending structural zone which extends from the historical Comet deposit, through the Cactus mine and then to the New Years prospect (see Figure 2). It is open to the northwest and southeast. The Cactus mine was the major producer in the district with reported production between 1905 and 1920 of 1.3Mt of ore grading 2.07% copper, 0.33g/t gold and 7.36g/t silver.² No production records exist for the smaller neighbouring mines including Comet, New Years, Belmont, Coburn and Purity.

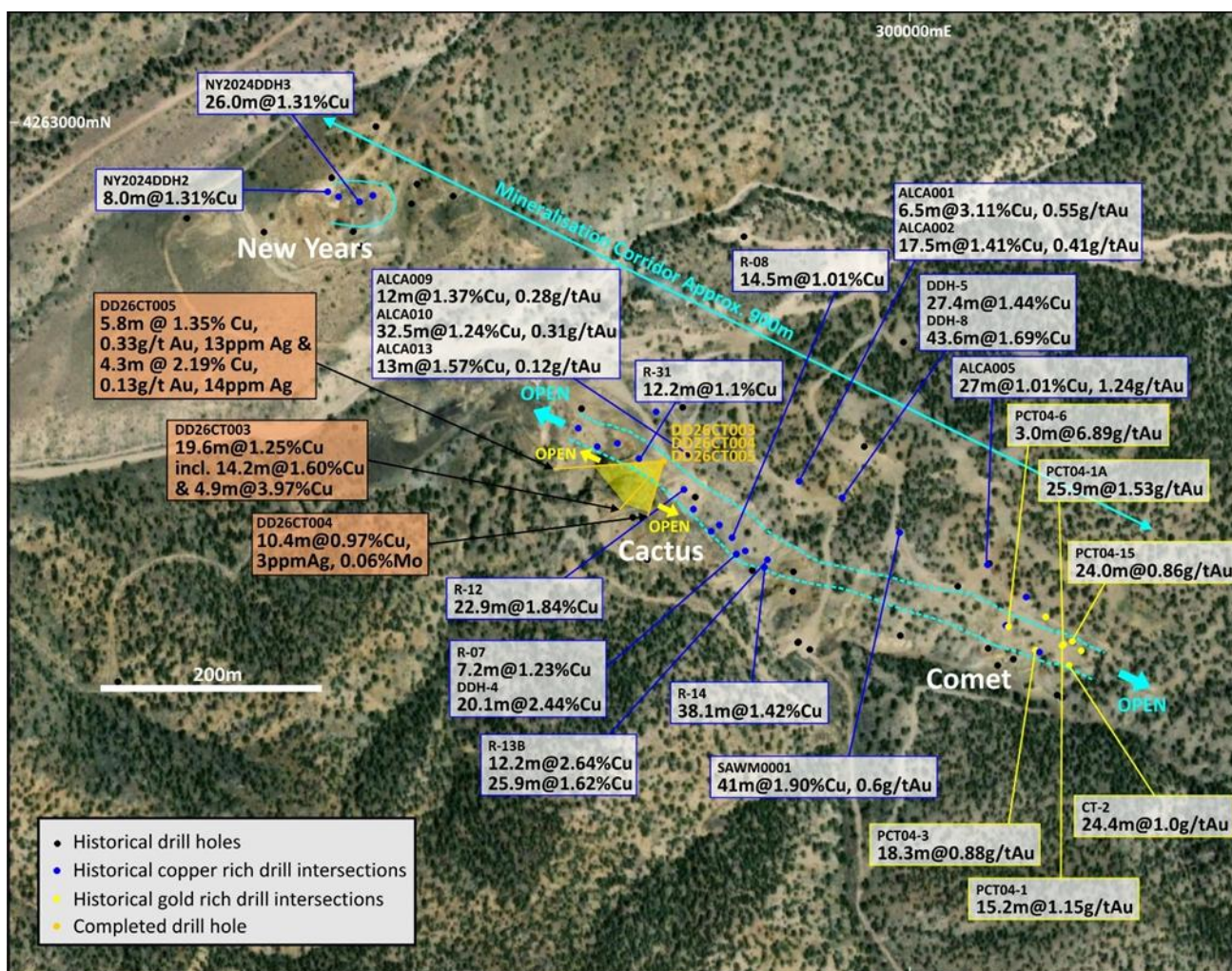


Figure 2: Higher copper grade historical and recent Hawk drill intersections in the Cactus Corridor. The yellow shaded area shows the full extent of copper mineralisation in Hawk's recent holes.

Comet, Cactus and New Years have all been interpreted as separate steeply dipping copper rich tourmaline breccia pipes. Past drilling along this trend focused on the Cactus deposit, and to a lesser extent Comet, with holes drilled over more recent years typically aimed at intersecting the breccias at depths of more than 100m below surface. Historical

² See HWK ASX announcements dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025.

drilling for near surface mineralisation was primarily a series of 31 vertical holes drilled in the 1960s which were assayed for copper only with seven holes drilled for gold at Comet in 2004 which underwent multi-element analyses. While these holes give an indication of copper and gold grades, they do not provide adequate geological information such as the depth of oxidation and the thickness of the mineralised zone or assays for other metals such as gold and silver.

Historical shallow copper and gold drill hole intersections along the Comet-Cactus zone within the Cactus Corridor are outlined below (see Figure 3).

- **10.7m @ 3.6% Cu** within **38.1m @ 1.42% Cu** from surface (Hole R-14)
- **12.2m @ 2.8% Cu** within **25.9m @ 1.62% Cu** from 42.7m down hole (Hole R-13B)
- **12.2m @ 2.64% Cu** from 22.8m down hole (Hole R-13B)
- **16.7m @ 2.3% Cu** within **22.9m @ 1.84% Cu** from 39.6m down hole (Hole R-12)
- **25.9m @ 1.53 g/t Au** from surface (Hole PCT04-1A)
- **15.2m @ 1.15 g/t Au** from 1.5m down hole (Hole PCT01-1)
- **24.4m @ 1.0 g/t Au** from surface (Hole CT-2)

The gold rich 'PCT' prefix holes are all located at Comet. Hawk drilling along the corridor has consisted of two verification holes at New Years in September 2024 and three holes at the northwestern end of the Cactus mine area in April-May 2026. The New Years holes intersected oxide mineralisation from surface and include intercepts of:

- **NY2024DDH2: 30m @ 0.78% Cu** from a depth of 10m which includes
 - **8.0m @ 1.31% Cu**
- **NY2024DDH3: 26m @ 1.31% Cu** from surface which includes
 - **8.0m @ 2.8% Cu.**

The Cactus mine area holes which were drilled across the structural corridor intersected:

- **DD26CT003: 80.0m @ 0.48% Cu from surface** which includes
 - **19.6m @ 1.25% Cu** from 44m below surface plus
 - **36.1m @ 0.03% Mo** from 26m below surface
- **DD26CT004: 72.90m @ 0.36% Cu, 2.0ppm Ag** from 17m below surface which includes:
 - **33.6m @ 0.49% Cu, 1.9ppm Ag** from 58m below surface and
 - **10.4m @ 0.97% Cu, 3.0ppm Ag, 0.059% Mo** from 78m below surface, plus
 - **39.2m @ 0.027% Mo** from 42m below surface

- CT005: **71.72m @ 0.45% Cu, 0.06g/t Au, 3.0ppm Ag** from 14m below surface which includes
 - **4.26m @ 2.19% Cu, 0.13g/t Au, 14ppm Ag** from a depth of 44m and
 - **5.80m @ 1.35% Cu, 0.33g/t Au, 13ppm Ag** from 22m below surface plus
 - **32.9m @ 0.016% Mo** from 41m below surface.

Based on Hawk's drill intersections to date, the true thickness of the Cactus Corridor mineralised zone at the northwestern end of Cactus is interpreted to be 35-50m. This is significantly wider than previously interpretations and all the intersections start from depths of 0m, 14m and 17m below surface.

Hawk's Cactus Corridor drilling programme is aimed at delineating the potential for near surface copper and gold mineralisation. Planned holes are spaced at 50m intervals along the zone from Comet to Cactus and will be drilled perpendicular to the interpreted strike of the mineralised corridor. Hole dips will be drilled from north to south across the interpreted dip of the corridor so that a true thickness of the mineralised zone can be estimated (see Figure XX). Due to access constraints, the drilling will commence at the Comet gold rich end of the corridor (ie proposed drill hole K (PDH-K)) and work its way back to Cactus.

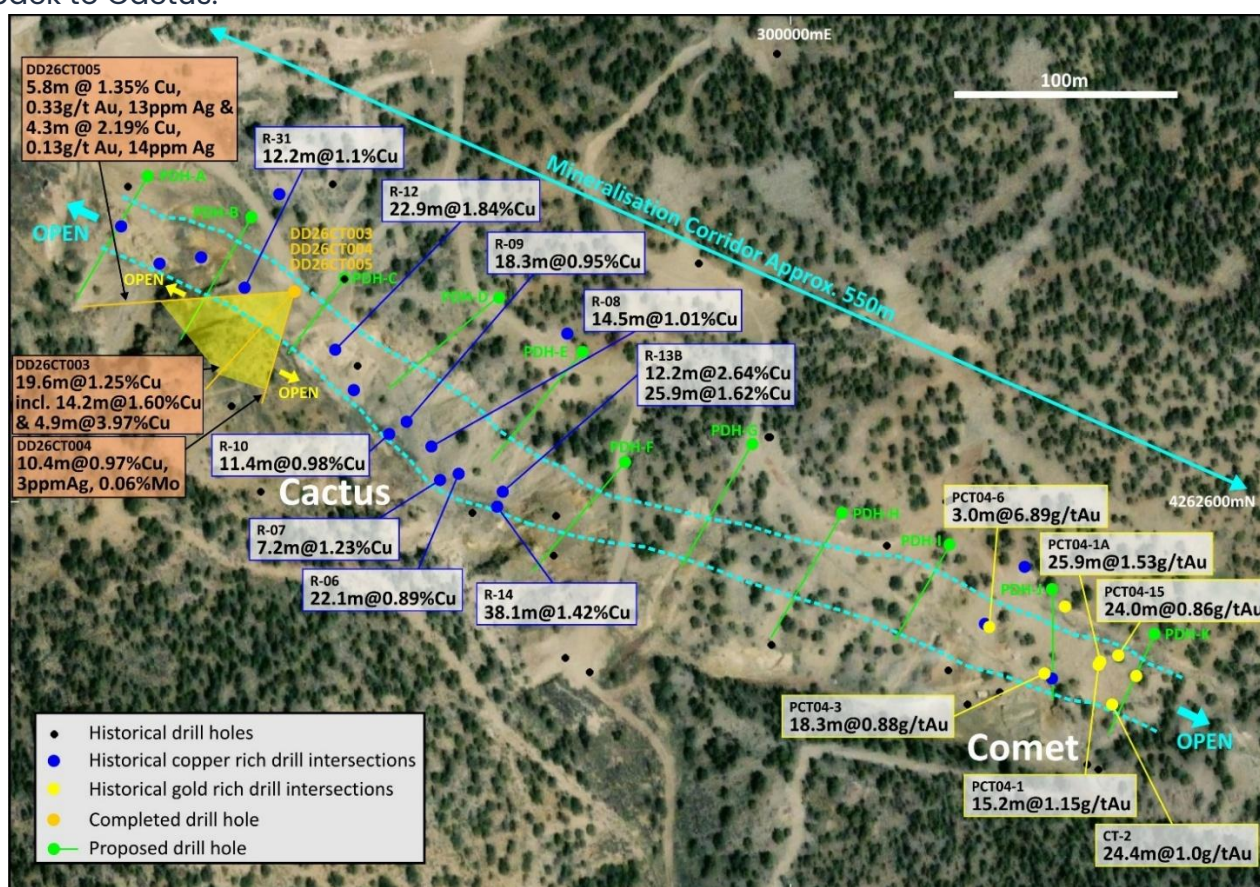


Figure 3: High copper grade historical and Hawk drill intersections in the Comet-Cactus portion of the Cactus Corridor. The yellow shaded area shows the full extent of the copper mineralised zone in Hawk's recent drill holes.

Next Steps

Next steps at Cactus will entail completing planned drill holes, logging and sampling of all drill core followed by multi-element lab analysis of samples.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.³ The Company has copper and gold projects in Utah, USA (Cactus and Detroit), the Olympus scandium project in Western Australia plus five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp (see Figures 4-6). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

³ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

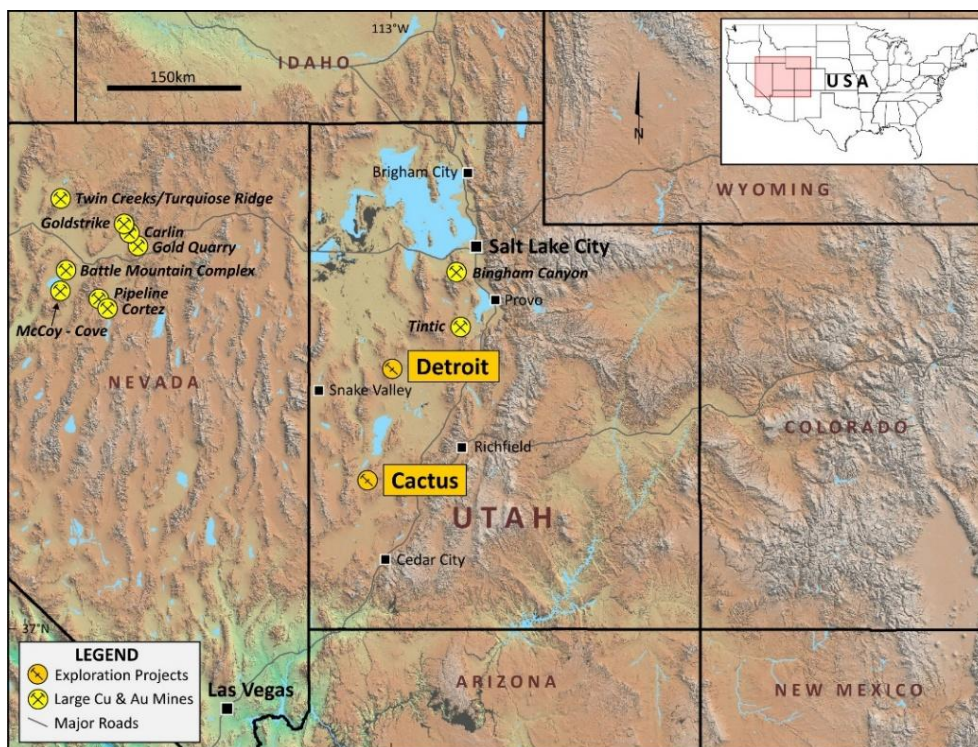


Figure 4: Hawk Resources project locations in Utah, USA.

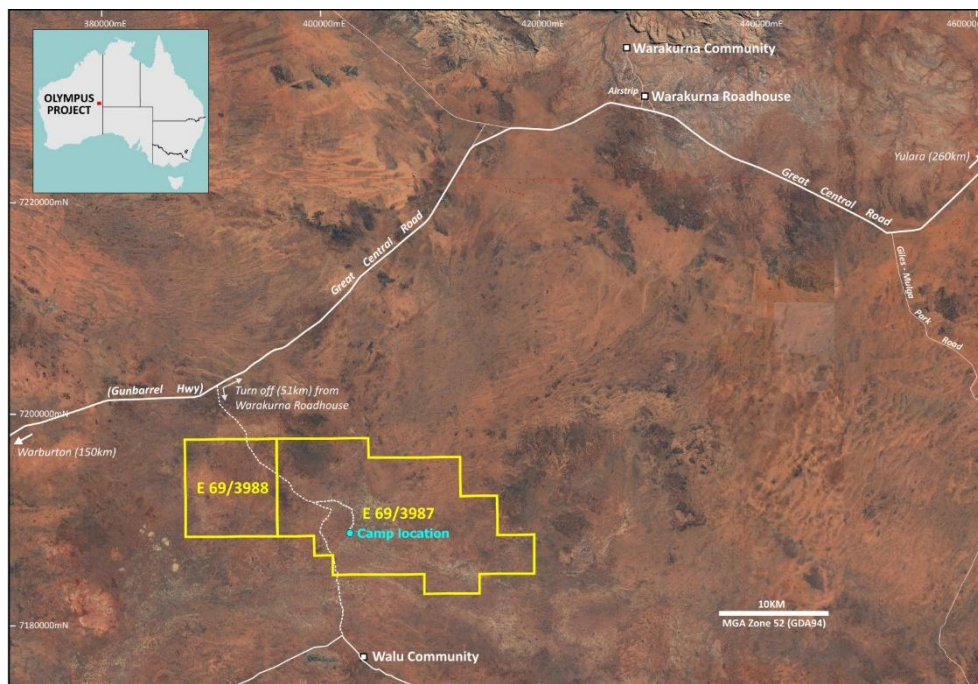


Figure 5: Olympus scandium project location in Western Australia.



Figure 6: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.

Appendix 1: Cactus Corridor proposed drill hole details

Planned Hole ID	Length (m)	Azimuth	Dip	Target (m)	East	North
PDH-A	100	210	-50	20-70	299711.8	4262746
PDH-B	100	210	-50	20-70	299758.5	4262728
PDH-D	100	230	-50	20-70	299869.2	4262692
PDH-E	100	220	-50	20-70	299907	4262667
PDH-F	100	220	-50	20-70	299925.7	4262618
PDH-G	100	210	-50	20-70	299982.9	4262626
PDH-H	100	210	-50	20-70	300023.3	4262595
PDH-I	100	210	-60	20-70	300071.4	4262581
PDH-J	100	180	-60	20-70	300117.3	4262561
PDH-K	100	205	-60	20-70	300163.2	4262541

Notes:

The planned dip of proposed holes may vary depending on topography.

Completed hole IDs will change to prefix 'DD26CT' and hole number to follow on from DD26CT005 which was the final hole in the Cactus Corridor drilling programme completed in May 2026.

Appendix 2: JORC Code, 2012 Edition – Table 1 Report in relation to the commencement of drilling at the Cactus project, Utah, USA.

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.

<i>Drilling techniques</i>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Not applicable – no new drilling has been carried out. The drilling results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Not applicable – no new drilling has been carried out. The drilling results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.

	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Quality of assay data and laboratory tests</i>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.

	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>The use of twinned holes.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Discuss any adjustment to assay data.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX

		announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	All proposed drill sites will be located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for sample sites will be collected by the Garmin Montana 750i GPS used to locate each sample site. Elevation data is not considered critical for the proposed programme. No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Whether sample compositing has been applied.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January

		2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.

	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	All licences covering the Cactus project are granted.
<i>Exploration done by other parties (2.2)</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	A large amount of historical exploration has been carried out by numerous different parties dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1920 when the vast majority of production occurred. Since 1959, historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk. This announcement covers the proposed drill sites along the Cactus Corridor zone between the historical Comet and Cactus mines.
<i>Geology</i>	<i>Deposit type, geological setting, and style of mineralisation.</i>	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones. Part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics.
<i>Drill hole Information</i>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	This announcement covers proposed drill holes designed to test the Cactus Corridor zone between the historical Comet and Cactus mines in July-August 2026. No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</i>	
	<i>Dip and azimuth of the hole.</i>	
	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Not applicable. No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.

<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	Mineralisation geometry is interpreted to be steeply dipping to the northeast based on interpretation of historical mining and post mining drilling data. All planned holes are being drilled from the northeast to the southwest.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.

<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No new data is reported in this announcement. The results outlined in the announcement are from historical exploration previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026, 29 June 2026.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	1. Completing diamond drilling on the Comet-Cactus portion of the Cactus Corridor target (Jul-Aug 2026); 2. Logging sampling and multi-element lab analysis of samples (Aug-Oct 2026) 3. Reviewing assay results for holes and if warranted designing further drilling (Q4, 2026)
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.