KING RIVER RESOURCES LIMITED

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2026

ASX ANNOUNCEMENT
(ASX CODE: KRR)

28 July 2026

HIGHLIGHTS:

MINDOOLAH

- **Major surface opportunity defined:** LiDAR-based volumetric modelling identified **467,659 m³** of historical waste dump and stockpile material across the principal mining areas, establishing a significant near-surface evaluation opportunity at Mindoolah.
- **Priority structural targets strengthened:** Integration of LiDAR, geological mapping, historical drilling and surface geochemistry defined multiple prospective structural intersections, quartz-vein corridors and lithological contacts across Excelsior, Cundy, Bertram's and Mindoolah Main Reef.
- **Phase 1 stockpile drilling completed ahead of schedule:** Systematic RC drilling across the Excelsior, Cundy and Mindoolah Main Reef historical waste dumps was completed, with samples dispatched for laboratory analysis and assays pending.
- **High-resolution magnetic survey completed**: Low-altitude UAV magnetic acquisition and processing were completed across the Mindoolah Mining Centre on **25 m line spacing**, delivering a detailed dataset for ongoing structural interpretation and drill-target refinement.
- **RC drilling advanced directly into exploration targets:** Following completion of the stockpile program, drilling transitioned to shallow extensions beneath and adjacent to historical pits, shafts and interpreted mineralised structures.
- **Strong pipeline of results established:** Samples from the Phase 1 stockpile drilling program were submitted for laboratory analysis, with assay results pending.

CORPORATE

- Total cash and listed company investments as at 30 June 2026 of **$30,228,004**.

Managing Director, Graham Gadsby commented:

"We made significant operational progress at Mindoolah during the June quarter, transitioning seamlessly from project acquisition into systematic, multi-faceted field programs across the historic mining centre.

Our team hit key technical milestones completing detailed LiDAR volumetric modelling, acquiring a close-spaced drone magnetic survey, and executing systematic RC drilling across the primary historical stockpiles ahead of schedule. With sample analysis currently underway at the laboratory, we maintained full field momentum by transitioning the rig immediately into testing shallow extensions beneath historic pits and shafts.

Delivering the first integrated modern dataset over this area is giving us a clearer picture of the surface inventory and the structural controls governing mineralisation. Mindoolah continues to display all the characteristics of an underexplored, high-grade gold system, and we enter the September quarter exceptionally well-positioned with a strong pipeline of incoming assay and geophysical results to guide our next phase of exploration."

Quarter Overview

During the quarter ended 30 June 2026, **King River Resources Ltd** (ASX: KRR) ("**KRR**" or the "**Company**") reported on the initial exploration programmes at the Mindoolah Gold Project (Mindoolah), located 70 kilometres north-west of Cue in the highly prospective Murchison Province of Western Australia (Figure 1).

These programs included results of the LiDAR survey and volumetric analysis to reconcile historical waste dump and stockpile volumes with open-pit void volumes and historical production, and also the commencement of a high-resolution UAV magnetic survey over the Mindoolah Mining Centre (Figure 2) and Reverse Circulation (RC) drilling of historical surface waste dumps and stockpiles and targeted RC drilling below historical pits within the Mindoolah Mining Centre (*KRR ASX announcements 18 May 2026, 17 June 2026, and 22 June 2026*).

Subsequent to the end of the June quarter 2026, KRR reported the completion of the UAV drone magnetic survey with data processing and interpretation underway and also Phase 1 RC drilling of the surface waste dumps and stockpiles was completed ahead of schedule and samples dispatched to the laboratory with assays pending (*KRR ASX announcement 2 July 2026*).

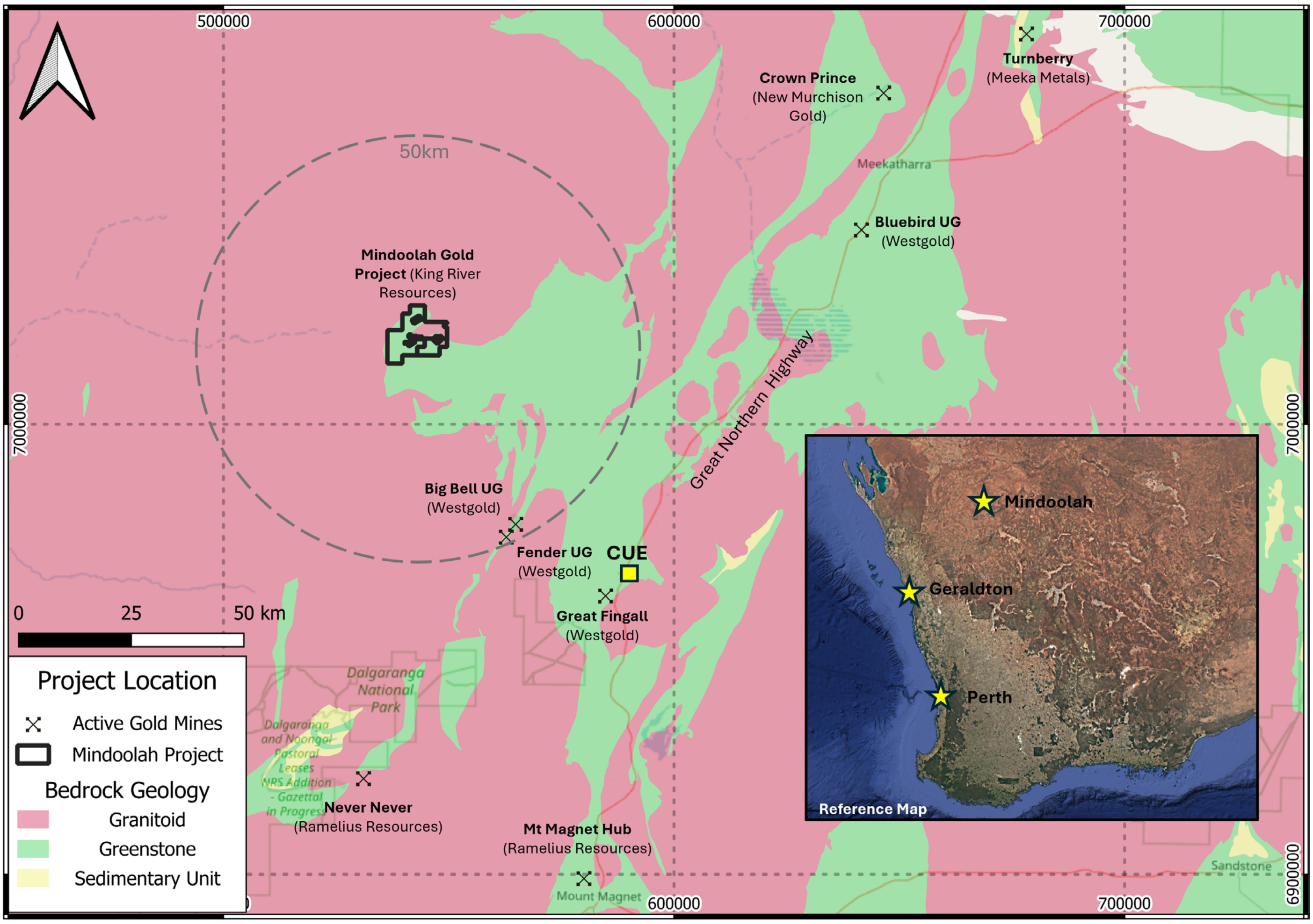

Figure 1. Location of the Mindoolah Gold Project

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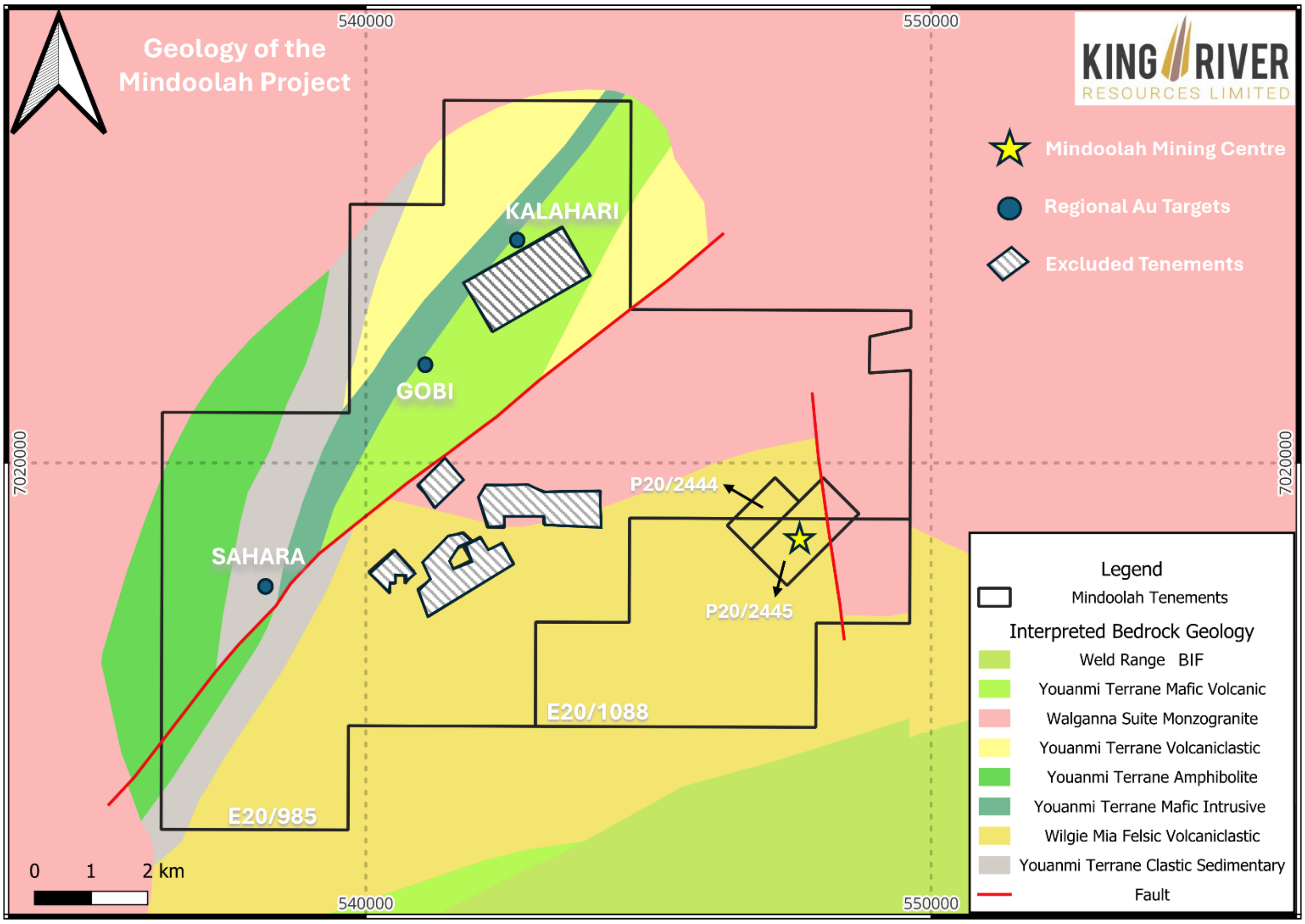

Figure 2. Geology of the Mindoolah Project[1]

LiDAR and surface inventory assessment

LiDAR-derived volumetric modelling identified approximately **467,659 m³** (Appendix A – Diagram 1) of historical waste dump and stockpile material within P20/2444 and P20/2445 (Table 1). The largest surveyed surface inventories occur at:

Table 1. Surveyed Stockpile Volumes (Appendix A – Diagram 1)

Stockpiles	Volume m³
Excelsior	285,630
Cundy	79,511
Mindoolah Main Reef	75,195
Le Soleil	20,745
Miscellaneous	6,578
Total	467,659

A reconciliation of historical open-pit voids at the Le Soleil, Bertram's, Excelsior, Cundy, and Mindoolah Main Reef workings estimates a cumulative excavation volume of **595,729 m³** (Table 2). This analysis reveals a discrepancy when compared to historical production data. After accounting for the material remaining on surface, the implied historical throughput is approximately **128,070 m³**. When converted to tonnage, this volume is substantially larger than the **38,589 tonnes** officially reported as mined between 1986–1989[2]. The reconciliation highlighted a material difference between surveyed excavation volumes, remaining surface material and reported historical production. The cause of this difference could not be determined

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from the available historical records. Combined with encouraging results from selective grab sampling, these findings supported the Company's strategy to undertake systematic drilling of the stockpiles to assess grade distribution, continuity, and potential economic value.

Unlocking Mindoolah's Past

The KRR technical team updated the current reconciliation of the Mindoolah Project (Figure 3). The review identified a historical production report submitted to the Australian Government recording **5,632 oz Au from 38,589 tonnes at 2.44 g/t Au** from open-pit mining between 1986 and 1989[2].

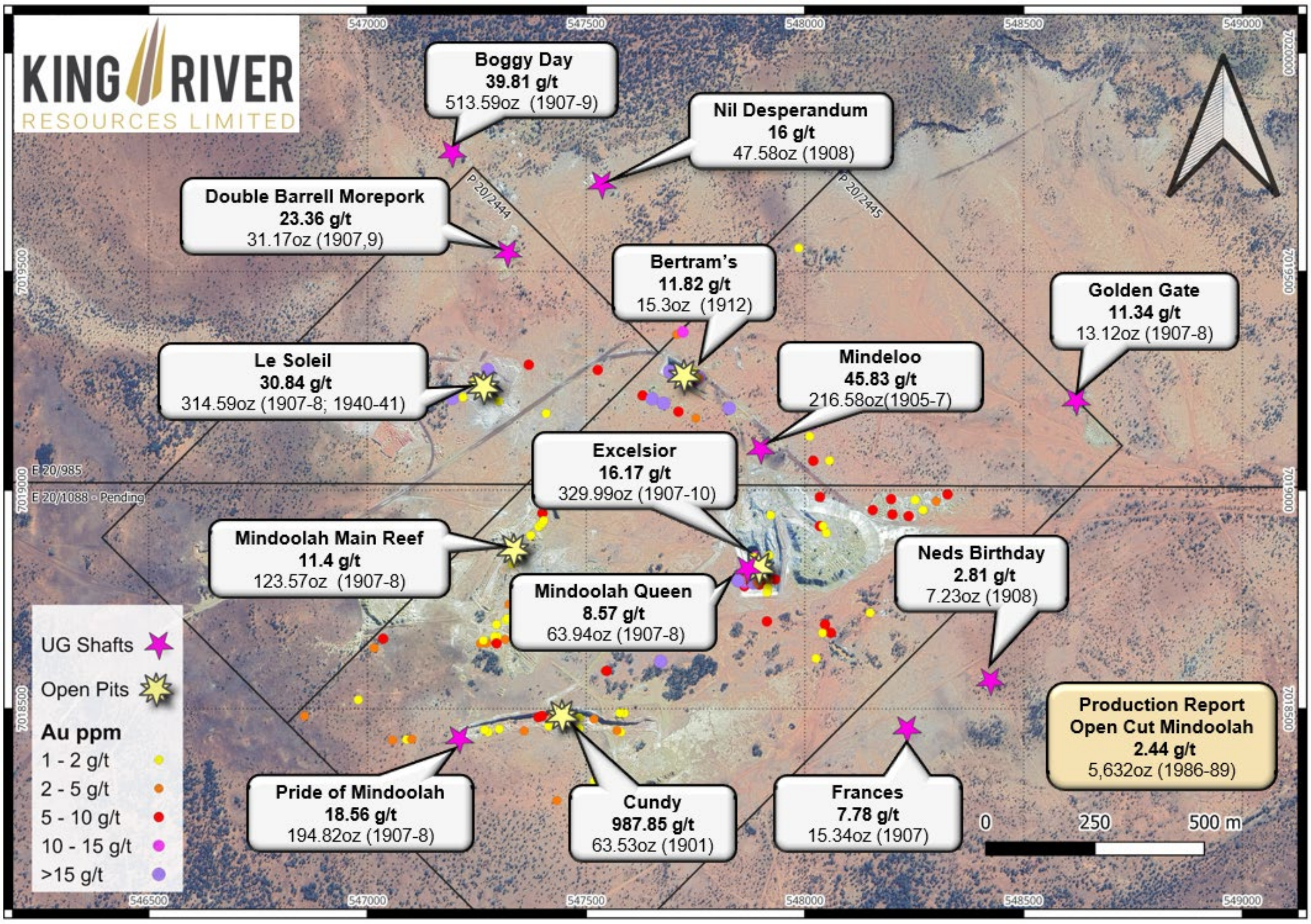

Figure 3. Mindoolah Mining Centre Open Pit and Underground locations with Historic Mining Numbers[1,2] *with Historic Rock Chip Grab Samples as coloured dots.* *The numbers quoted in Figure 3 are Average Grade and Total gold ounces produced (*KRR ASX Announcement 18 May 2026*)*

Table 2 below highlights a material discrepancy between the surveyed stockpile and in-pit volumes, equating to approximately 338,678 tonnes of material. Historical production records for the period 1986–1989 reported production of only 38,589 tonnes², representing approximately 11% of the total material physically excavated from the historic open pits.

This discrepancy suggested that historical reporting from this period may be incomplete or ambiguous. Based on the remaining unaccounted material balance of approximately 300,089 tonnes, KRR estimates that, at the reported historical mined grade of 2.44 g/t Au, up to ~23,541 oz of gold may not be fully reconciled within the historical production. Systematic drilling, sampling and bulk-density characterisation were therefore undertaken to improve the Company's understanding of the surface material.

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Table 2. Pit Volume, Surveyed Stockpiles and Claimed Ore Mined[2] (Appendix A – Diagram 1)

Please note that Density values have been assumed for each stockpile and pit to convert to tonnes and is not validated by a Competent Person

Pits	**Volume m3**	**Density***	**Tonnes**
Le Soleil	149,505	1.8	269,109
Bertram's	38,284	1.8	68,911
Excelsior	239,780	1.85	443,593
Cundy	84,004	1.8	151,207
Mindoolah Main Reef	84,156	1.8	151,481
Total	595,729	1.82	**1,084,301**
Stockpiles	**Volume m3**	**Density***	**Tonnes**
Excelsior	285,630	1.6	457,008
Cundy	79,511	1.6	127,218
Mindoolah Main Reef	75,195	1.6	120,312
Le Soleil	20,745	1.6	33,192
Miscellaneous	6,578	1.2	7,894
Total	467,659	1.59	**745,623**
Difference	128,070		**338,678**
Open Pit Mining			-
Claimed Tonnes Mined	**38,589**		
Claimed Grade	2.44		-
Claimed Oz	3,023		-

Stockpile Targets

The Phase 1 surface drilling program focused on the three largest historical waste dumps at Excelsior, Cundy and Mindoolah Main Reef.

Stockpile: Excelsior

Excelsior contains the largest surveyed surface inventory, comprising approximately **285,630 m³** in the main historical waste dump and approximately 2,938 m³ in smaller interpreted stockpiles (Figure 4). Historical selective grab samples returned values from **0.61 g/t to 10.0 g/t Au**; however, these isolated results are not representative of the average grade of the material. The drilling program was designed to systematically assess grade distribution and continuity throughout the dump.

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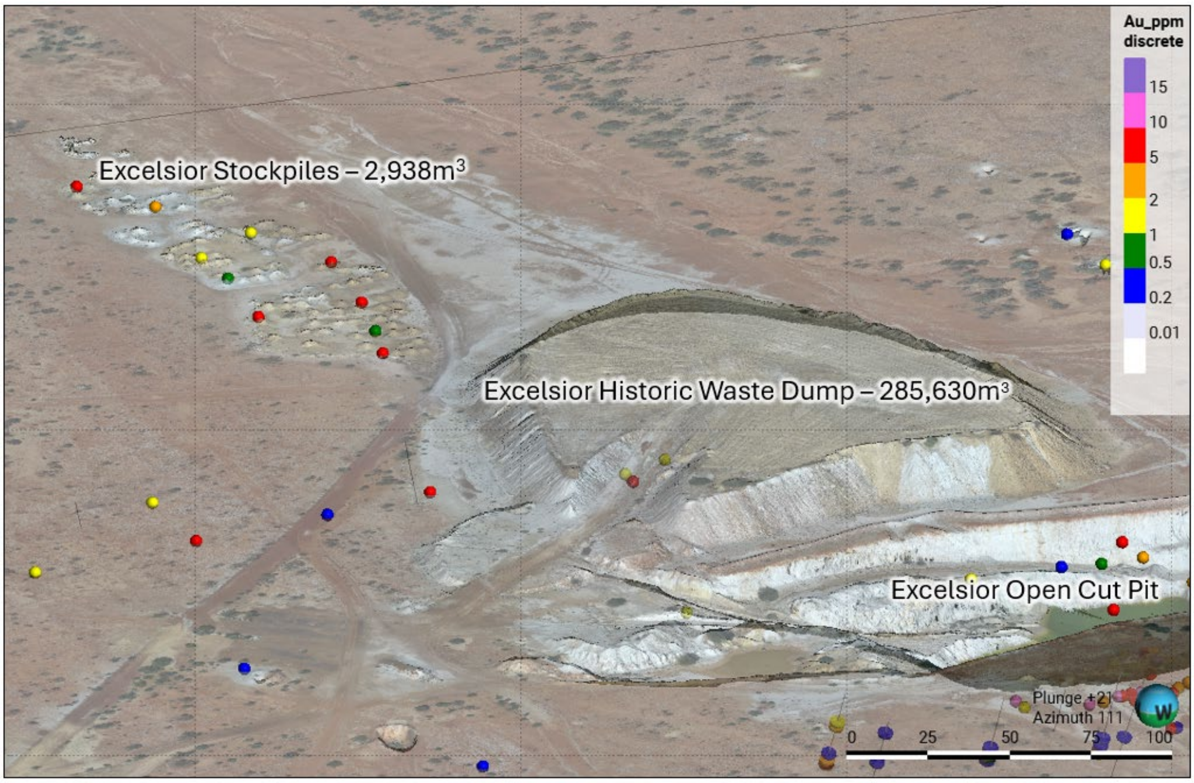

Figure 4. LiDAR imagery over Excelsior's Historic Waste Dump and Stockpiles with historic grab samples looking Southeast. *The coloured dots in Figure 4 are from Appendix A - Table 2 KRR ASX Announcement 18 May 2026*

Stockpile: Cundy and Mindoolah Main Reef

The Cundy and Mindoolah Main Reef waste dumps contain approximately **79,511 m³** (Figure 6) and **75,195 m³** (Figure 5), respectively. Neither primary dump had been systematically sampled historically. Both waste dumps were included in the drilling program to assess gold distribution, material variability and potential mineralised inventory. Previously reported historic sampling of smaller miscellaneous stockpiles near Mindoolah Main Reef (Figure 5) returned values up to **9.39 g/t Au**. These results related to miscellaneous Mindoolah Main Reef stockpiles and were not representative of the primary waste dump.

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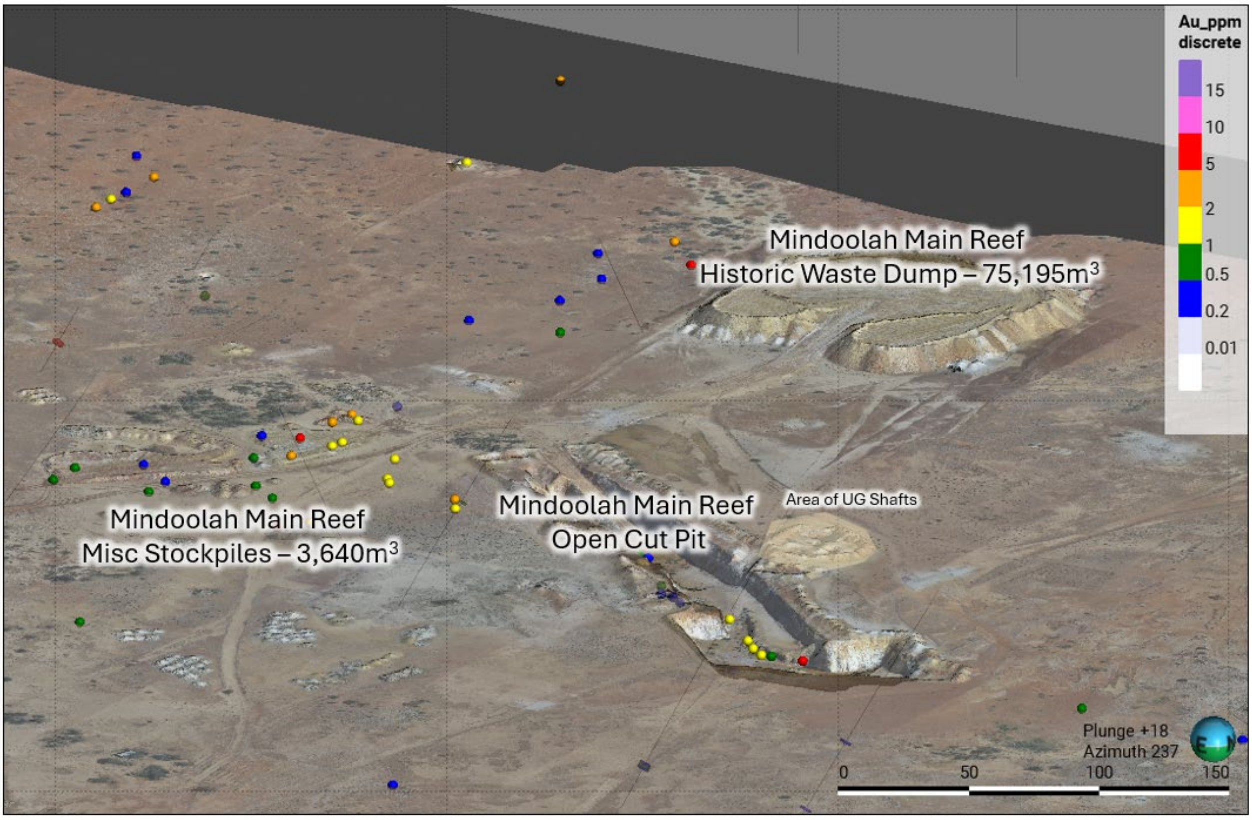

Figure 5. LiDAR imagery over Mindoolah Main Reef's Open Pit, Historic Waste Dump and Proximal Miscellaneous Stockpiles with Historic grab samples and RC holes looking Southwest. *The coloured dots in Figure 5 are from Appendix A - Tables 2 and 3 KRR ASX Announcement 18 May 2026*

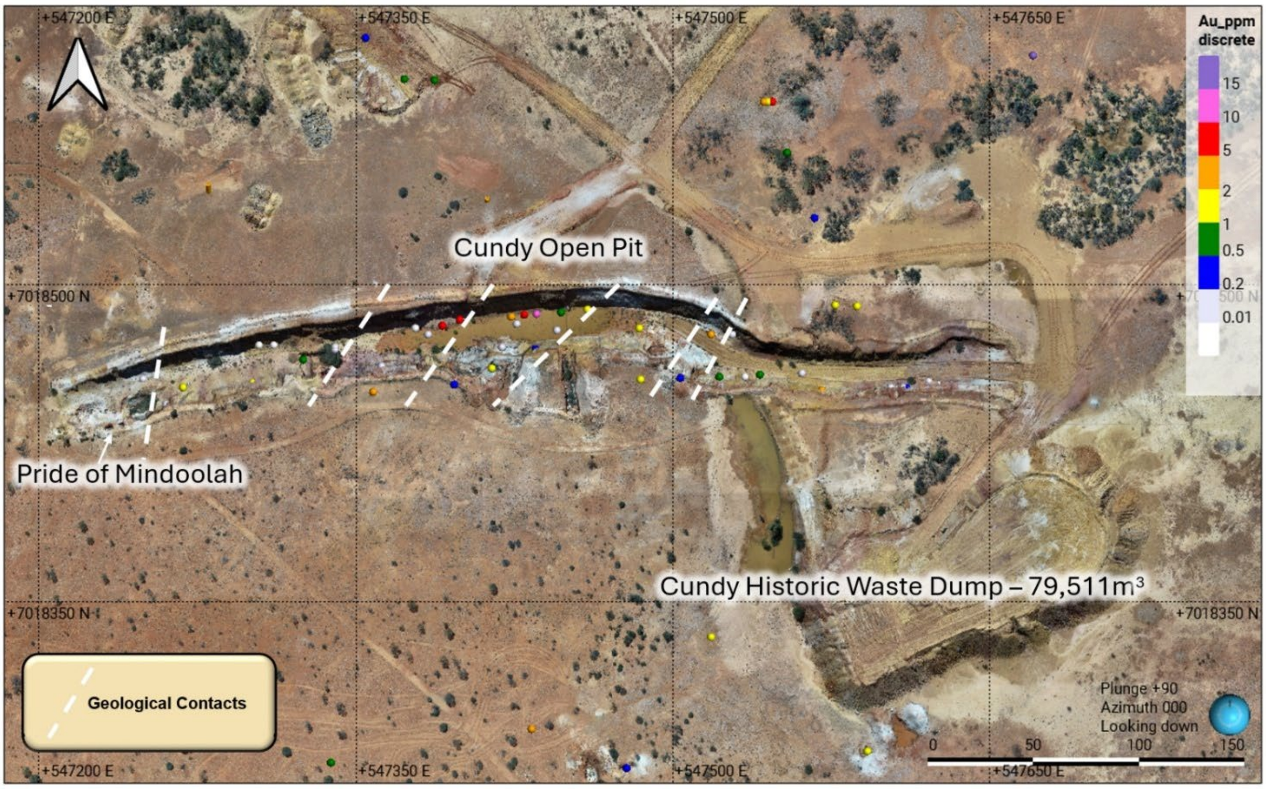

Figure 6. LiDAR imagery over of Cundy historic Open Pit and historical waste dump with historic grab samples in plan view with interpreted geological contacts. *The coloured dots in Figure 6 are from Appendix A - Table 2 KRR ASX Announcement 18 May 2026*

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Stockpile: Le Soleil

LiDAR modelling defined approximately **20,745 m³** of scattered stockpiled material at Le Soleil (Figure 7). The material was consolidated and re-profiled by a local earthworks contractor to improve access and permit systematic sampling and drilling.

To facilitate a rigorous and systematic evaluation, As previously reported, DZL Equipment Pty Ltd consolidated and re-profile these stockpiles in the March quarter. This work not only improved site-wide accessibility but also created a controlled environment for the comprehensive sampling and drilling program. This systematic approach was designed to accurately assess the grade distribution and potential economic viability of the Le Soleil material as part of the broader project-wide inventory drill out that occurred.

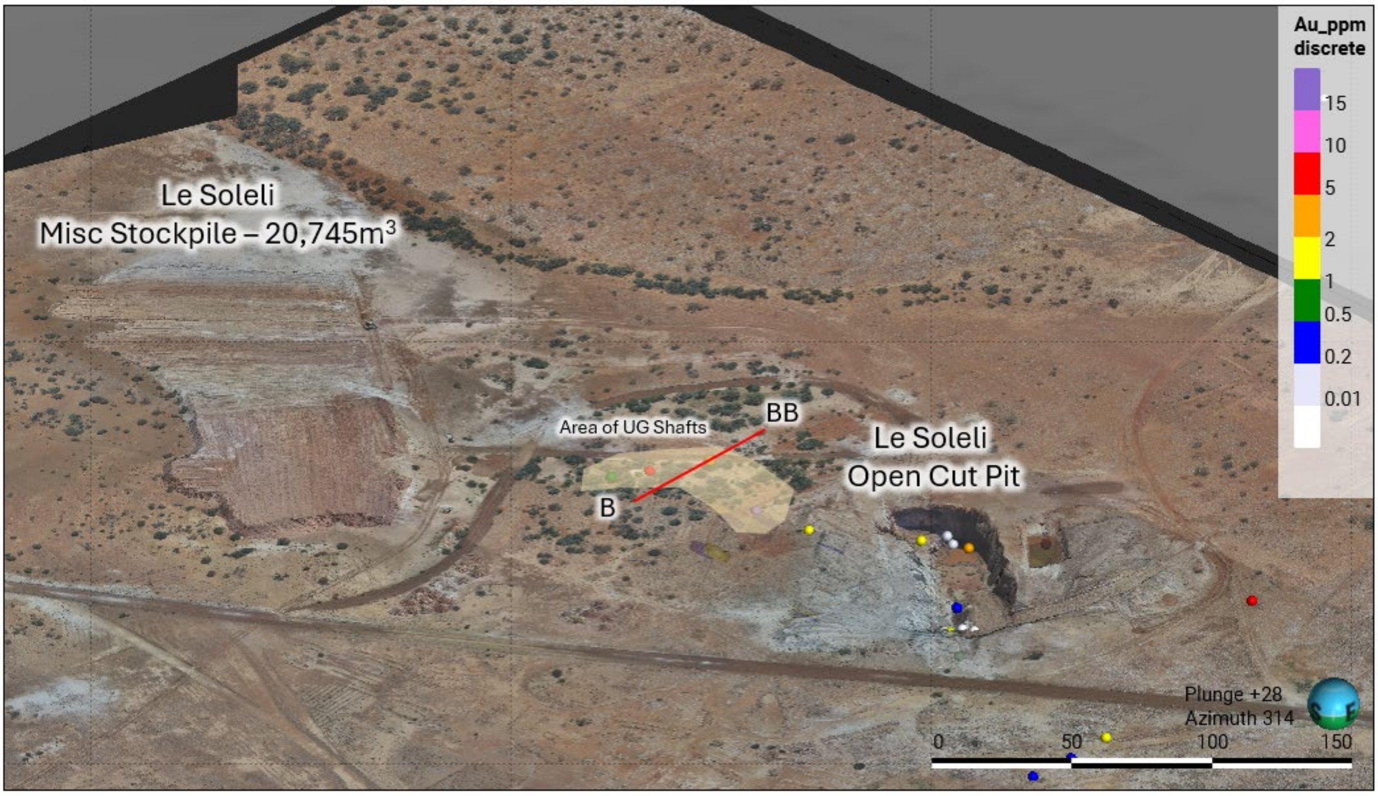

Figure 7. LiDAR imagery over Le Soleil's Historic Open cut pit and Miscellaneous Stockpile with historic grab samples looking northwest. *The coloured dots in Figure 7 are from Appendix A - Table 2 KRR ASX Announcement 18 May 2026*

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High-resolution UAV Magnetic Survey

Regional magnetic coverage at Mindoolah was affected by strong responses associated with the Weld Range and did not adequately resolve subtle structures within the historical mining centre.

KRR therefore commissioned a low-altitude UAV magnetic survey over the principal mining area (Figure 8) using north–south flight lines spaced at 25 m. The survey was designed to improve definition of:

- shear zones and lithological contacts;
- cross-cutting faults and structural offsets;
- magnetic breaks or lows potentially associated with alteration;
- intersections between northeast–southwest, east–west and northwest–southeast structural trends; and
- extensions of known quartz-reef mineralisation.

The UAV approach replaced the initially proposed broader helicopter survey over the immediate priority area, providing closer line spacing, lower-altitude acquisition and faster coverage of the historical mining centre. Subsequent to quarter-end, magnetic data acquisition and processing was completed, with interpretation underway.

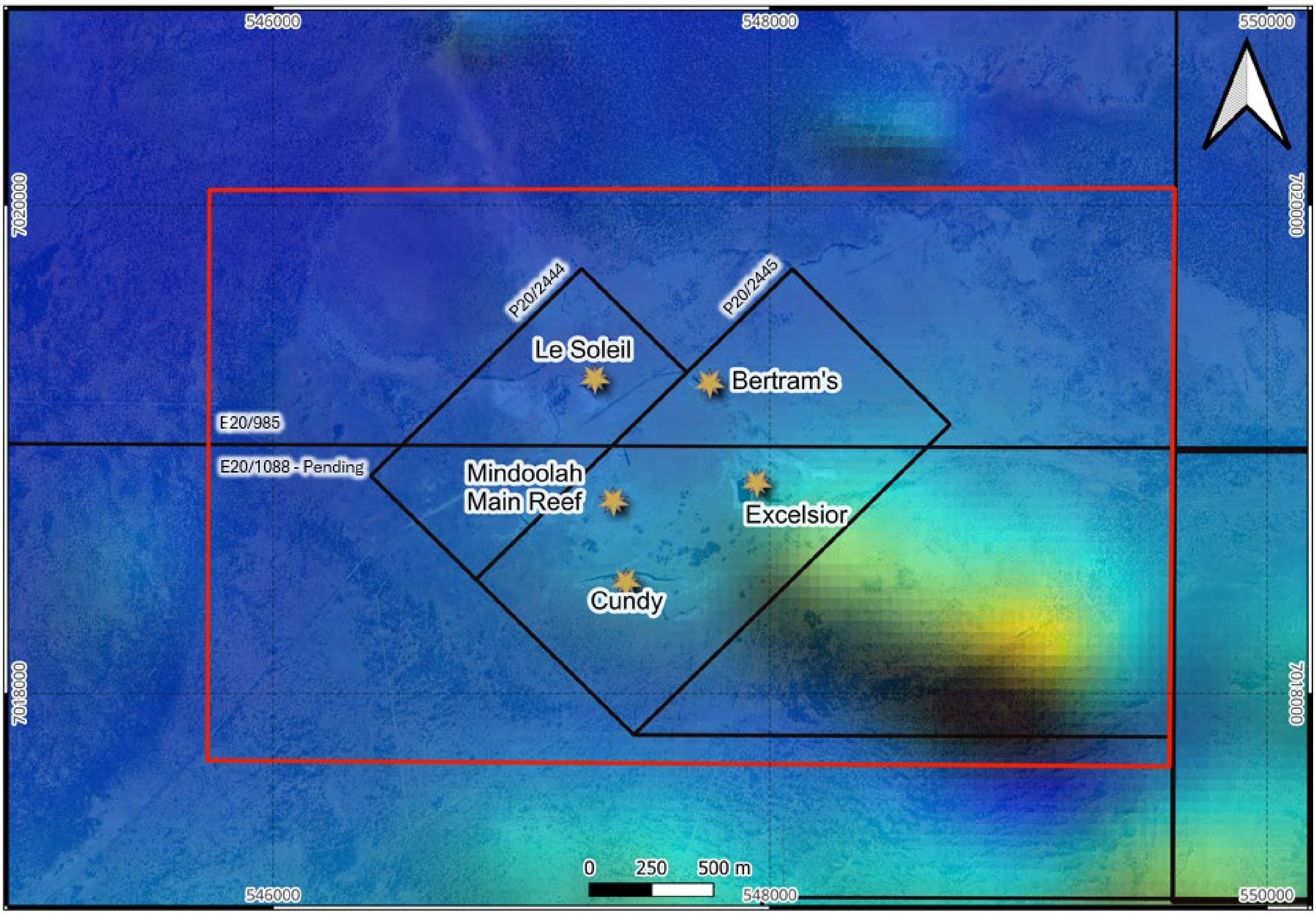

Figure 8. Area highlighted in red is the boundary of the 25m line spaced UAV Magnetic survey, orientated N-S with draped government magnetic geophysical image[3] including magnetic anomaly and tenements (Appendix B).

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RC Drill Program

RC drilling commenced during the quarter to evaluate both the historical surface inventory and selected hard-rock targets. (*KRR ASX announcement dated 22 June 2026*).

Surface Inventory Drilling

The announced Phase 1 stockpile program comprised approximately 1,690 m in 167 holes:

Table 3. Previously Planned RC drill metres and hole numbers by historical waste dump.

Waste Dump	Meters	No. of Holes
Excelsior	1,017m	83
Cundy	380m	38
Mindoolah Main Reef	293m	46
Total	**1,690m**	**167**

The program was designed to determine gold distribution and material variability and was supported by bulk-density characterisation across the principal dump areas. Subsequent to quarter-end, Phase 1 stockpile drilling was completed ahead of schedule, and samples were dispatched to the laboratory.

Exploration Drilling

Following completion of the stockpile program, the light RC rig transitioned to shallow hard-rock drilling beneath and adjacent to historical pits and shafts. Approximately 1,000 m was planned (Figure 9) to test geological interpretations developed from LiDAR mapping, historical drilling, surface geochemistry and pit-wall observations.

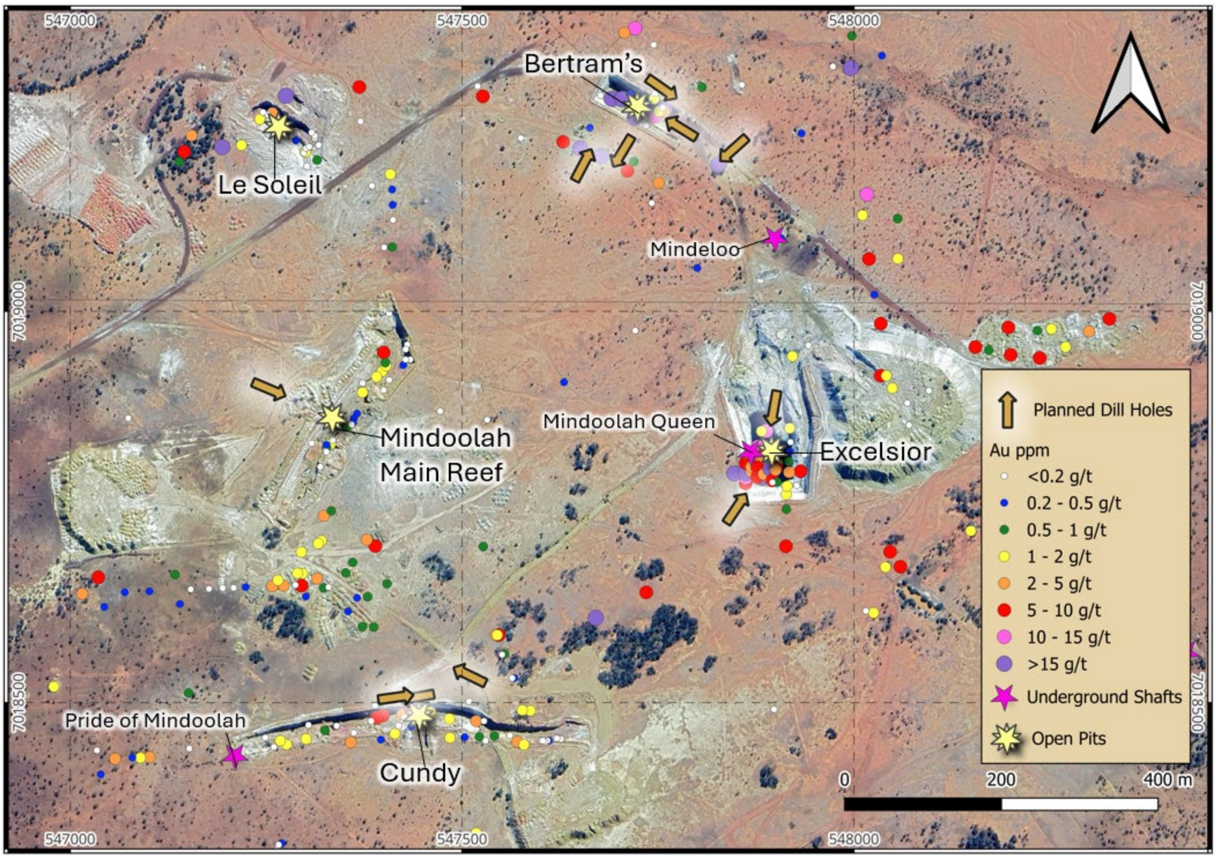

Figure 9. Historic Mindoolah Mining Centre Open pit and Underground Prospects and Exploration Drill Locations with Historic Rock Chip Grab Samples as coloured dots. *The coloured dots in Figure 9 are from Appendix 1 - Table 2 KRR ASX Announcement 22 June 2026*

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Planned priority targets included:

- **Excelsior:** Testing mineralisation approximately 30 m beneath the historical pit floor and assessing interpreted lodes from alternative drill orientations. Historical drilling may have been poorly oriented relative to the mineralised structures (Figure 10).
- **Cundy:** Testing a northeast–southwest mineralised corridor interpreted to be oblique to the orientation of the historical pit. Historical quartz-stockwork samples in kaolinised granite returned up to **5.24 g/t Au**.
- **Bertram's:** Testing NNE-trending structural corridors, ENE-striking quartz reefs and intersections with cross-cutting dykes and historical shaft trends (Figure 11). Historical grab samples returned up to **31.70 g/t Au**, although these selective samples were not representative of the average grade or width of the mineralised structures.
- **Mindoolah Main Reef:** An initial hole beneath historical underground workings to validate the interpreted mineralised position, with broader targeting to be refined following interpretation of the magnetic survey.

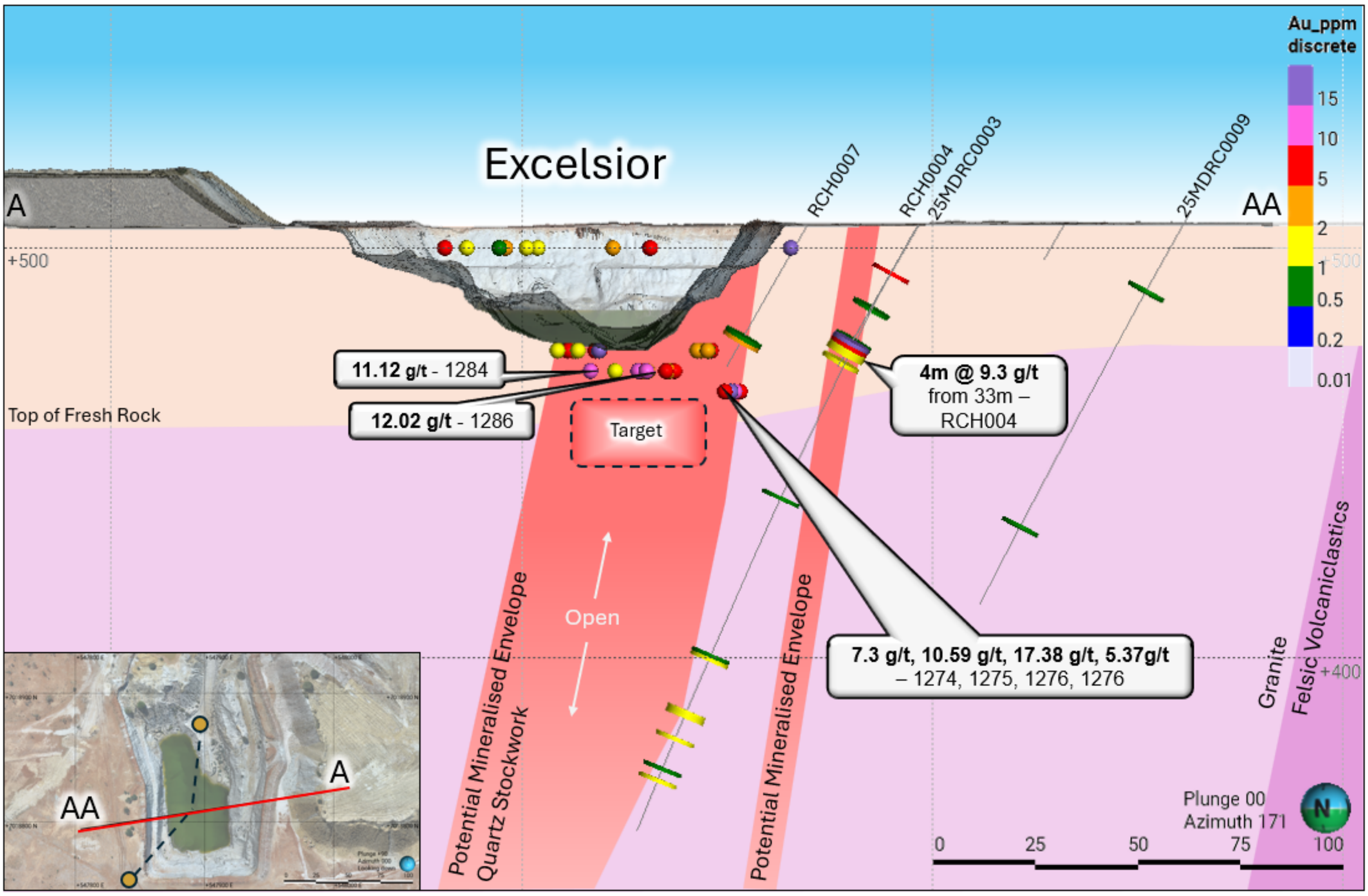

Figure 10. Cross Section +-50m of Excelsior open cut pit with historic grab samples and RC drilling. Accompanied by local geology and exploration drill targets looking South. *The coloured dots in Figure 10 are from Appendix 1 - Tables 2 and 3 KRR ASX Announcement 22 June 2026**). Drill target area highlighted.*

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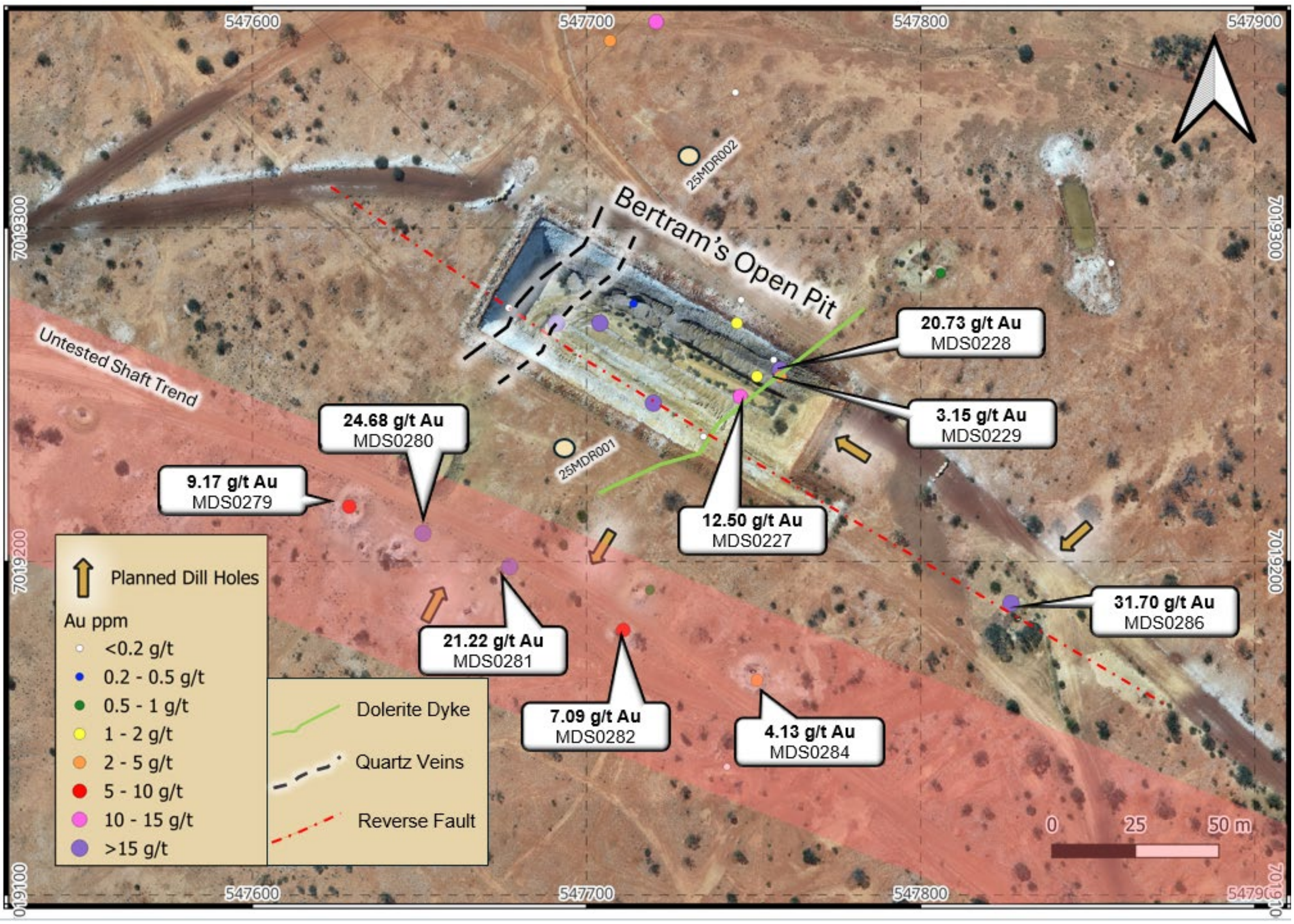

Figure 11. LiDAR imagery over Bertram's Open Cut Pit and surrounding Underground shafts, showing previously reported historical grab samples and Planned RC locations in plan view *(Appendix 1 – Table 2 + 3) KRR ASX Announcement 22 June 2026*

Corporate & Finance

The Company's cash position as at 30 June 2026 was $3,678,004, and nil debt.

Investments – shares and options

During the quarter ended 30 June 2026, the Company sold 9,700,000 ordinary shares and 4,000,000 listed options held in Tivan Limited (ASX: TVN) on-market, generating net proceeds of $3,334,568.

As at 30 June 2026, the Company held 90,000,000 TVN ordinary fully paid shares valued at $26,550,000.

Unissued Capital – Performance Rights

During the quarter ended 30 June 2026, the Company issued 30,000,000 unquoted Performance Rights (with varying hurdles and expiry dates) to Company employee in accordance the Company's Employee Incentive Plan. The Company's Employee Incentive Plan was adopted by shareholders at the Annual General Meeting held on 21 November 2025.

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Vesting and Exercise of Performance Rights

During the quarter ended 30 June 2026, 10,000,000 vested Performance Rights issued to an employee of Company was exercised and converted to 10,000,000 ordinary shares.

As at 30 June 2026, 140,000,000 of the vested Performance Rights remain unexercised and have not been converted into ordinary shares. Each vested Performance Right may be exercised and converted into one fully paid ordinary shares in the Company, at the election of the holder, at any time prior to the expiry date.

Share capital

As at 30 June 2026, the Company has the following securities on issue:

Security	Number on issue
Quoted Capital	
KRR Ordinary Fully Paid Shares	1,473,587,035
Unquoted Capital – performance right with various hurdles, expiry dates and exercise prices	
KRRPR1 Performance Rights	40,000,000 (vested)
KRRPR2 Performance Rights	75,000,000
KRRPR3 Performance Rights	100,000,000 (vested)
KRRPR4 Performance Rights	64,000,000
KRRPR5 Performance Rights	10,000,000

On 6 July 2026, 10,000,000 KRRPR1 Performance Rights issued to an employee of Company were exercised and converted to 10,000,000 ordinary shares. On 16 July 2026 75,000,000 KRRPR2 Performance Rights issued to certain Directors of the Company vested and on 20 July 2026 were exercised and converted to 75,000,000 ordinary shares.

ASX Compliance

1) **ASX Listing Rule 5.3.1:** A summary of the Company's exploration and evaluation activities for the quarter is set out in this report, with net exploration expenditure incurred during the period of $292,099, and tenement rent and rates of $177,212.

2) **ASX Listing Rule 5.3.2:** The Company confirms that there were no substantive mining production and development activities during the quarter by the Company or its subsidiaries.

3) **ASX Listing Rule 5.3.5** and item 6.1 of the Appendix 5B: The Company advises that $120,400 was paid to related parties and their associates during the quarter. The payments were in respect of executive salaries and director fees (inclusive of superannuation); and payments made to an entity associated to Directors for office furniture rental costs.

ENDS

This announcement has been authorised for release by Graham Gadsby, the Managing Director of King River Resources Limited.

For Further Information Contact:

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Statement by Competent Person

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results from Mindoolah in Western Australia is based on information compiled by Sarah Kynaston and Ken Rogers and fairly represents this information. The information in this report that relates to Exploration Results from Tennant Creek in the Northern Territory is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Ms. Kynaston is a Senior Project Geologist and employee of the Company and a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Chapman is a Consulting Geologist contracted with the Company and a member of the Australian Institute of Geoscientists (AIG). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Chapman, Mr. Rogers and Ms. Kynaston consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Exploration Results and Significant ASX announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves "2012 JORC Code). Further details (including the 2012 JORC Code reporting tables where applicable) or exploration results referred to in this Quarterly Activities Report are set out in the following announcements lodge on the ASX:

Date	Announcements
18 May 2026	Mindoolah Survey Reveals New Gold Potential & Drill Targets
17 June 2026	Aeromagnetic Survey to Commence at Mindoolah Project
22 June 2026	RC Drill Rig Mobilising to Mindoolah Gold Project
2 July 2026	Mindoolah Project Operational Update

These announcements are available to view at www.kingriverresources.com.au under the "Investors" tab. KRR confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

Forward Looking Statements

Forward looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.

References

[1] Department of Energy, Mines, Industry Regulation and Safety. (2018). *1:500 000 State interpreted bedrock geology (DMIRS-016)* [Geospatial dataset]. Government of Western Australia.

[2]Department of Energy, Mines, Industry Regulation and Safety. (2026). *Mines and Mineral Deposits (MINEDEX): Mindoolah, Site Code S0006146*. Government of Western Australia.

[3]Department of Mines, Industry Regulation and Safety (DMIRS) (2020). *Total magnetic intensity (80 m) of Western Australia (Version 1) (DMIRS-067)*. Government of Western Australia.

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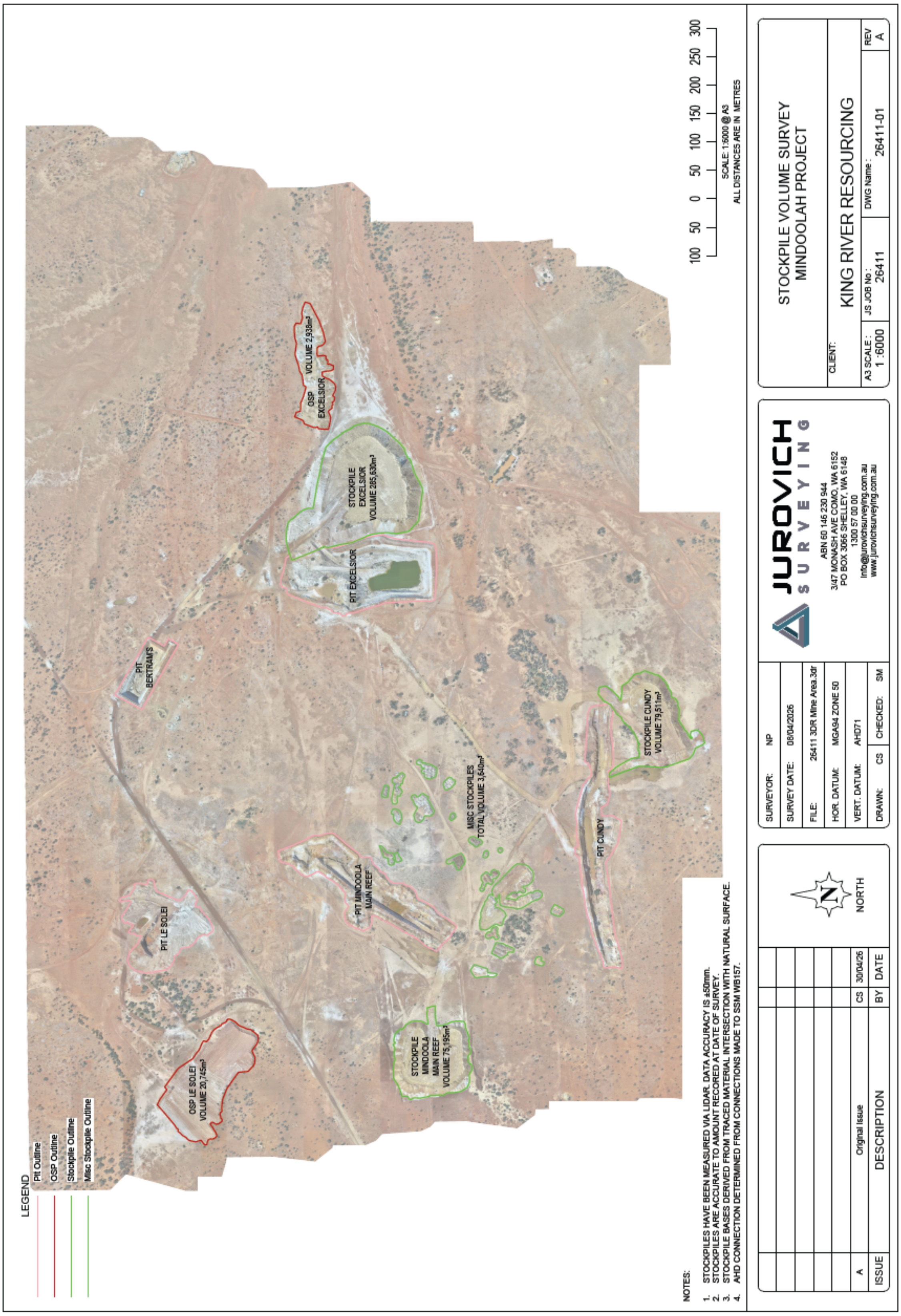
Appendix A

Diagram 1 – Stockpile Volume Survey



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Appendix B

Schedule of Tenements Held at 30 June 2026

WA Tenements
Whitewater Minerals Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
E80/5007	Mt Remarkable	100%	-
E80/5133		100%	-
E80/5176		100%	Surrendered 6 July 2026

Note: E = Exploration Licence (granted)

Auradoolah Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
P20/2444	Mindoolah Project	100%	Transfer registered 21/5/26
P20/2445		100%	Transfer registered 21/5/26
E20/985		100%	Transfer registered 21/5/26
ELA20/1088		Application	

Note: E = Exploration Licence (granted), ELA = Exploration Licence (pending), P = Prospecting Licence (granted)

NT Tenements
Treasure Creek Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
EL30205	Tennant Creek	100%	-
EL31617		100%	-
EL31618		100%	-
EL31619		100%	-
EL31623		100%	-
EL31624		100%	-
EL31625		100%	-
EL31626		100%	-
EL31627		100%	-
EL31628		100%	-
EL31629		100%	-
EL31633		100%	-
EL31634		100%	-
EL32199		100%	-
EL32200		100%	-
EL32344		100%	-
EL32345		100%	-
EL32116		100%	-
MLC629		100%	-

Note: EL = Exploration Licence (granted), ML = Mineral Lease (granted)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KING RIVER RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
67 100 714 181	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(165)	(470)
	(e) administration and corporate costs	(161)	(832)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	79
1.5	Interest and other costs of finance paid	(1)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(320)**	**(1,226)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(380)	(905)
	(c) property, plant and equipment	(9)	(23)
	(d) exploration & evaluation	(469)	(1,732)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	51	51
	(d) investments	3,335	3,429
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**2,528**	**820**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- other (lease principal)	(9)	(33)
	- other (on market share buy-back)	-	(99)
3.10	**Net cash from / (used in) financing activities**	**(9)**	**(132)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,479	4,216
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(320)	(1,226)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	2,528	820

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(9)	(132)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,678**	**3,678**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,678	1,479
5.2	Call deposits	1,000	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,678**	**1,479**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	120
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(320)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(469)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(789)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,678
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,678
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.66

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.