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**Markets Announcement Office
ASX Limited**

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Quarterly MPI Tracking Disclosure – June 2026

Bell Global Emerging Companies Fund (Class A) Active ETF (ASX: B1SM)

The table below shows the tracking performance between the disclosed MPI and the full portfolio for the 2026 June Quarter.

Fund	Tracking Error (%)
Bell Global Emerging Companies Fund (Class A) Active ETF (ASX: B1SM)	0.59

Note: The Bell Global Emerging Companies Fund (Class A) Active ETF (ASX: B1SM) product was only quoted for 2 days during the March 2026 quarter, therefore the MPI Tracking data for the 30th and 31st of March 2026 has been included in this June 2026 Quarterly Disclosure.

Important Information:

The Trust Company (RE Services) Limited (Trust Co) ABN 45 003 278 831, AFSL 235150 is the responsible entity for the Bell Global Emerging Companies Fund (the Fund). Bell Asset Management Limited (BAM) ABN 84 092 278 647, AFSL 231091 is the investment manager for the Fund.

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