



Announcement Summary

Entity name

AXEL REE LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 27, 2026

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AXL	ORDINARY FULLY PAID	75,133,889	24/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AXEL REE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50665921273

1.3 ASX issuer code

AXL

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/7/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

AXLAE : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

AXL : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

75,133,889

And the date the escrow restrictions have ceased or will cease

23/7/2026

Issue date

24/7/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

75,133,889

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AXLO : OPTION EXPIRING 07-FEB-2028	102,400,590
AXL : ORDINARY FULLY PAID	175,954,487

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXLAE : ORDINARY FULLY PAID RESTRICTED	0
AXLAF : OPTION EXPIRING 17-APR-2027 EX \$0.30	1,750,000
AXLAG : OPTION EXPIRING 17-APR-2027 EX \$0.37	1,750,000
AXLAH : OPTION EXPIRING 08-JUL-2027 EX \$0.30	5,000,000
AXLAI : OPTION EXPIRING 19-JUL-2027 EX \$0.37	5,000,000