ASX ANNOUNCEMENT

June 2026 Quarterly Activities Report

Kali Metals Limited (**ASX:KM1**) ("**Kali"** or **"the Company**) is pleased to present its Quarterly Report ("**Report"**) for the period ended 30 June 2026 ("**Quarter**").

During the quarter, Kali advanced exploration across its Marble Bar Gold Project in Western Australia, completing the Phase II drilling program and reporting initial drilling results. Post-quarter, Kali identified new high-grade gold prospects and expanded its exploration pipeline.

Highlights

Marble Bar Project

- Phase II drilling program completed (4,059m Reverse Circulation (**RC**) and 281.7m Diamond Drilling (DD))
- Drilling program designed to reduce line spacing from ~200m to ~40m across the Sherman, Churchill and Tiger prospects and to test mineralisation extension at depth to around 50m.
- Initial Phase II results from Tiger Prospect confirmed mineralisation down dip, with key intercepts including:[1]
    - 3m @ 3.6g/t Au from 41m
    - 5m @ 1.0 g/t Au from 41m
    - 2m @ 1.6 g/t Au from 29m
    - 2m @ 1.6 g/t Au from 29m and 3m @ 0.6g/t Au from 34m
- Mineralisation defined over a ~3km strike length across Sherman, Tiger, Tiger 2 and Churchill prospects, with strong evidence for down-dip continuity and parallel zones
- Post-quarter, four new gold prospects were identified, with multiple high-grade rock-chip assays returned, up to 53.1 g/t Au, and a new 6.5km gold-in-soil anomaly.[2]

Corporate

- Completed Tranche 2 Placement, with Directors participating for ~$95,000 at an issue price of $0.18 per share
- Strong cash position, with $6.84m available at the end of the quarter, with zero debt

Marble Bar Gold Project

The Marble Bar Gold Project is located in the eastern region of the Pilbara, approximately 10km east of the Marble Bar town and ~10km north of the operating Klondyke Gold Project (Refer Figure 1). The Marble Bar Gold Project covers 118km^2, with geology mostly comprising the Mount Edgar Granitic Complex.

[1] Refer to ASX announcement on 24 June 2026
[2] Refer to ASX announcement on 21 July 2026

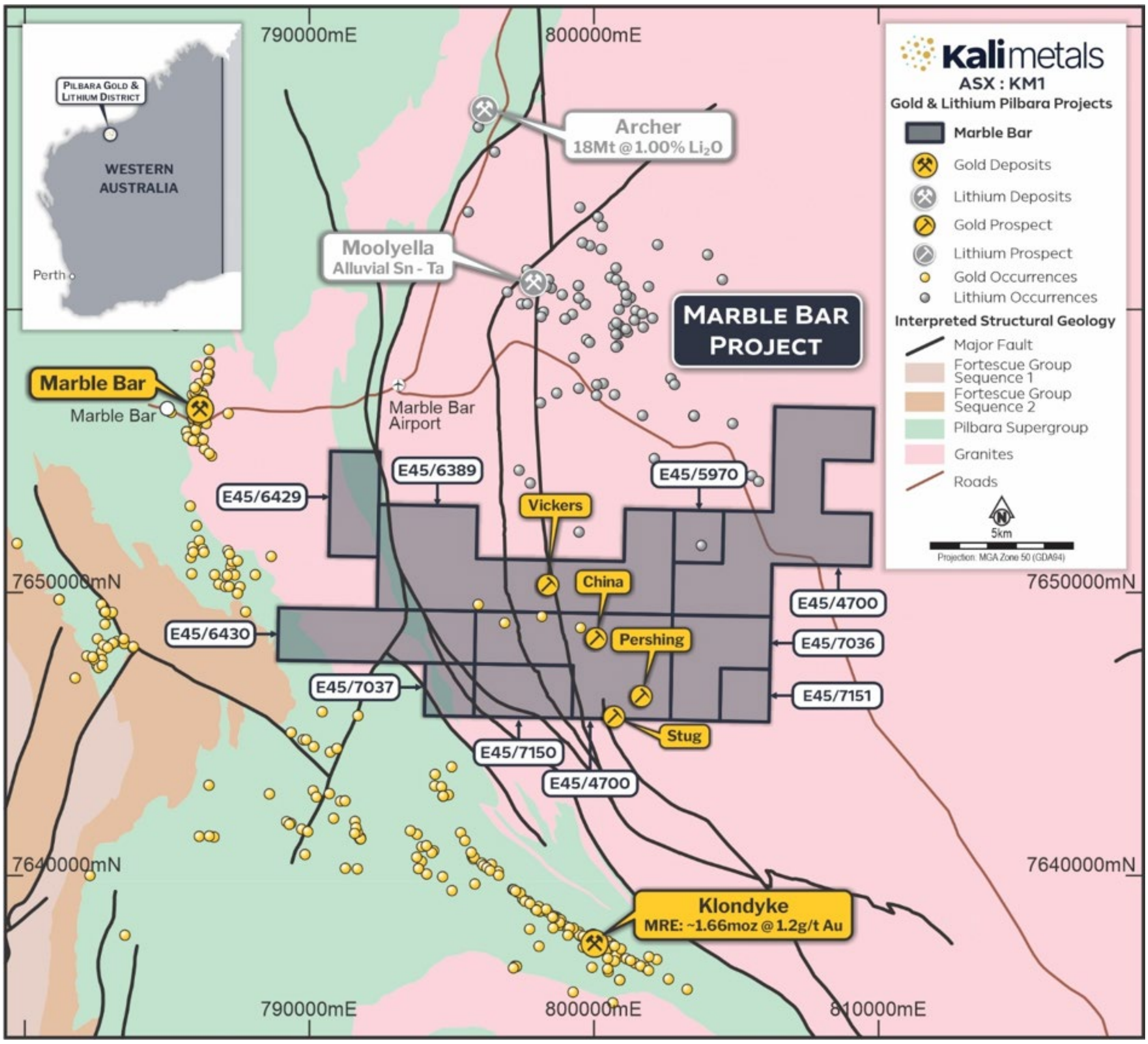

Figure 1 - Kali's Marble Bar Gold Project

Phase II Drilling Program Results

During the Quarter, Kali completed the Phase II drilling program comprising 4,059m of reverse circulation drilling and 281.7m of diamond drilling. Initial results reported from the Tiger II Prospect, were from the down-dip extension of the previous Phase I drilling intersection of 2m @ 4.1 g/t Au from 17m[3].

Significant results from the initial results using a 0.5 g/t gold cut-off include:[1]

- 2m @ 1.6g/t from 29m in Hole MBRC079
- 2m @ 1.6 g/t from 29m in Hole MBRC080, and 3m @ 0.6 g/t from 34m
- 3m @ 3.6 g/t from 41m in hole MBRC081,
- 5m @ 1.0 g/t from 41m in Hole MBRC082

Mineralisation, consisting of quartz veining with potassic alteration and sulphides, is open down dip.

[3] KM1 ASX announcement 29 January 2026

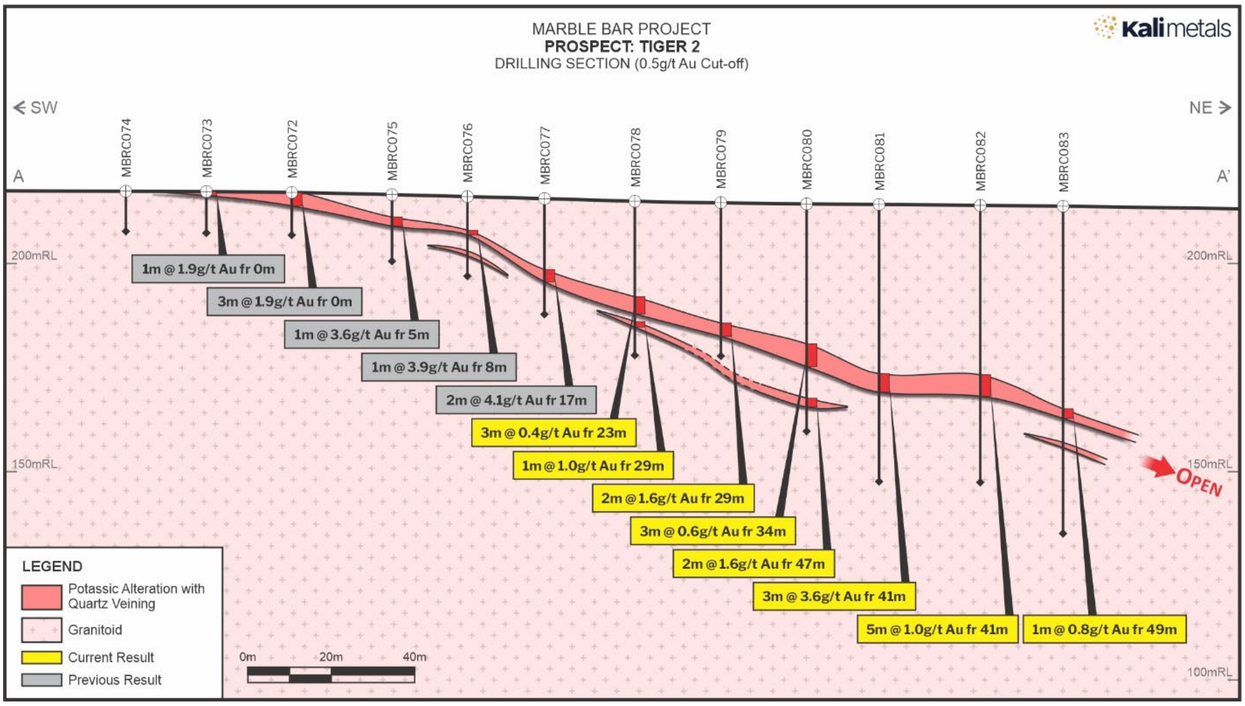

Figure 2 - New down-dip RC drilling results at Tiger 2 Prospect, Marble Bar Gold Project

Mapping and Rock-Chip Sampling

During the quarter, 48 rock-chip samples from tenements E45/4700 and E45/6389 were collected with the aim of identifying new gold prospects and finding extensions at known gold prospects: Tiger, Churchill and Sherman.

Subsequent to the end of the quarter, the Company announced results from the sampling program with four new gold prospects identified (see Figure 2).

The best results from the sampling program were:[2]

- Stug Gold Prospect: **53.1 g/t Au**, **6.0 g/t Au**, **5.5 g/t Au**, **5.0 g/t Au** and 3.9 g/t Au
- Vickers Gold Prospect : **5.8 g/t Au**, 2.0 g/t Au and 0.9 g/t Au
- Pershing Gold Prospect : 1.7 g/t Au, 1.3 g/t Au, 1.1 g/t Au and 1.0 g/t Au
- Chiha Gold Prospect : 1.8 g/t Au

The results support further geological mapping to advance these new targets towards drill testing.

Further rock-chip sampling strengthens existing gold prospects, with best results including:

- Sherman (south-east extension): **8.8 g/t Au**
- Churchill (new east zone): 4.7 g/t Au
- Tiger 2 (sporadic altered rocks to north): 1.7 g/t Au and 1.2 g/t Au

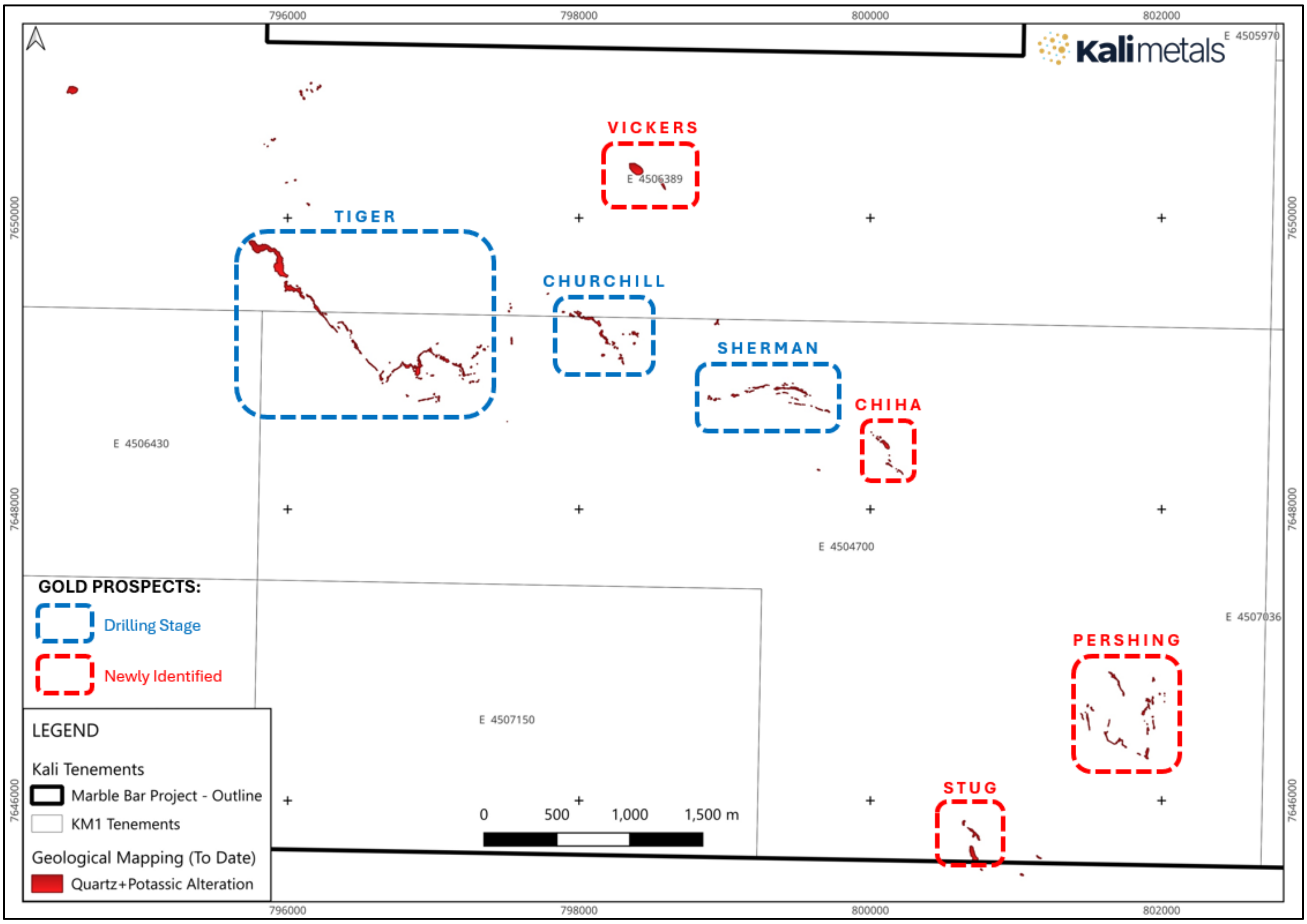

Figure 3 -Marble Bar Gold Project, with new prospects highlighted in red

Stug Prospect

The Stug Prospect within E45/4700 identified the highest-priority new prospect during the mapping program, with strongly potassic-altered quartz veining mapped over approximately 200m of strike. Six rock-chip samples were collected, with five returning grades above 3g/t Au and four exceeding 5g/t Au, including a peak result of **53.1g/t Au**.

The mineralisation is interpreted to be associated with a gently north to north-east dipping shear-controlled alteration zone characterised by strong potassic alteration, quartz veining and minor pyrite.

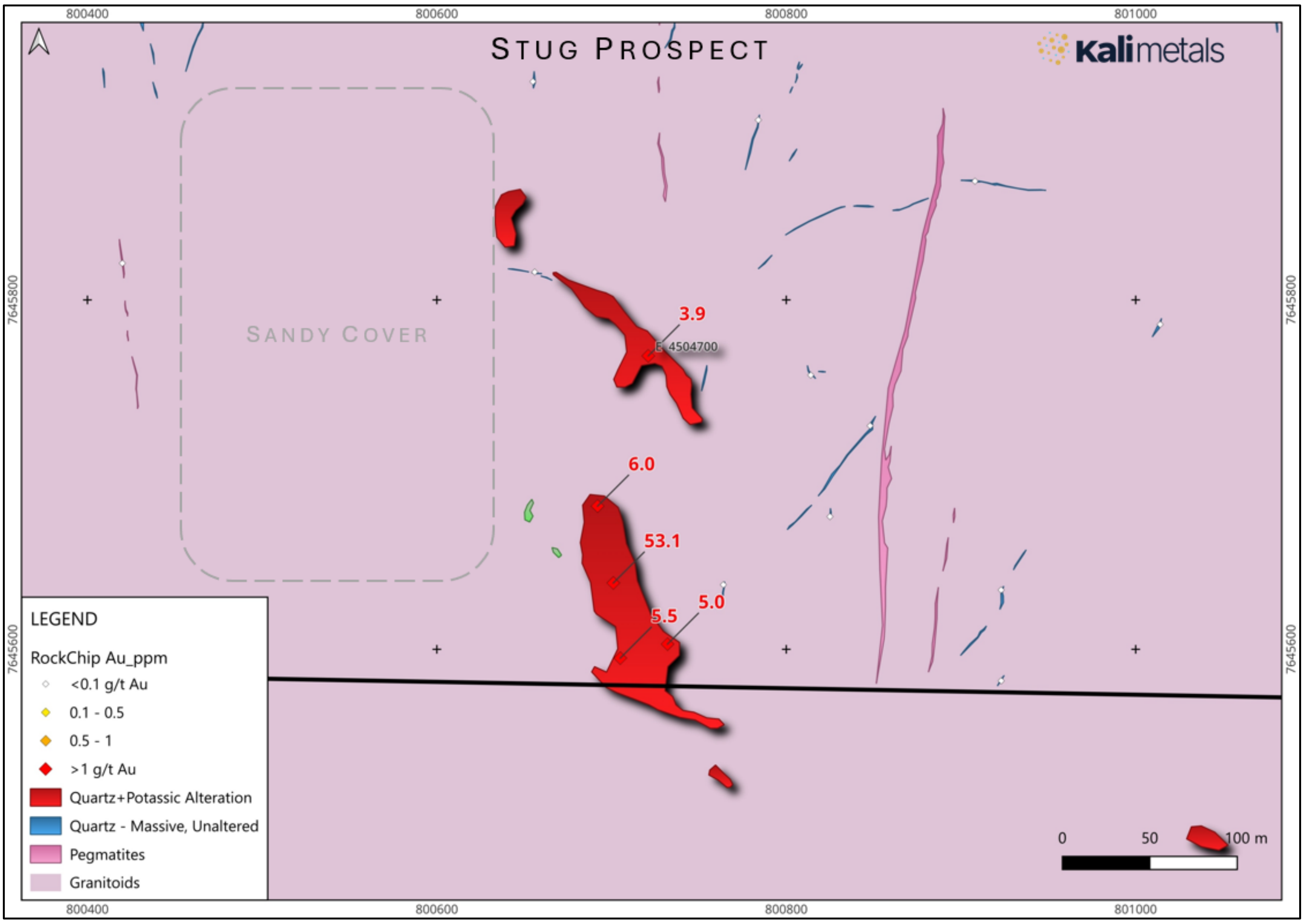

Figure 4 - Stug Gold Prospect: geology and rock-chip samples

Soil Sampling

During the quarter, a total of 1,215 soil samples were collected across the tenements E45/6389, E45/6429 and E45/6430, defining multiple coherent gold-in-soil anomalies with peak values of up to 0.434g/t Au. The most significant anomalies include a 6.5km east-west trend within E45/6430 and a 1.1km north-west extension of the Tiger Gold Prospect into E45/6389. An additional 1.1km north-south anomaly identified in the eastern part of E45/4700 has also been prioritised for follow-up exploration.

These results have generated several new target areas that will be assessed through further mapping and rock-chip sampling.

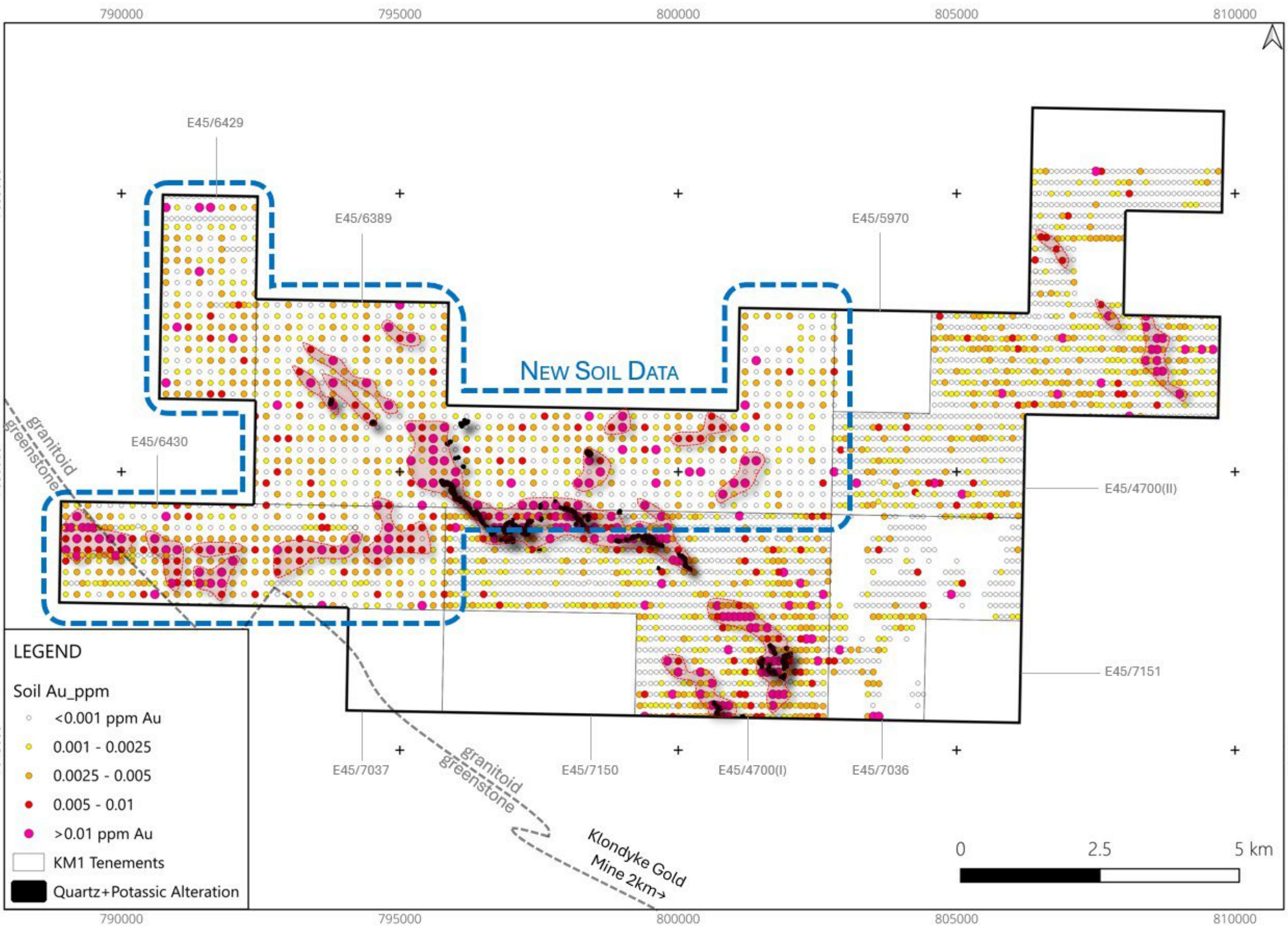

Figure 5 - Marble Bar Project: soil sampling results (gold)

DOM's Hill and Pear Creek Project

During the quarter, final logistical details were completed for a comprehensive airborne hyperspectral survey to be completed over both the DOM's Hill and Pear Creek project areas, in addition to the Marble Bar Gold Project. The high resolution survey, with a pixel size of down to 2m will be used to generate additional targets for ground truthing and potentially subsequent drill testing. The survey is expected to be completed by late July with results and interpretation expected during August.

Higginsville Lithium Project

Field visits were made to the Higginsville Lithium Project immediately post-quarter to follow up on lithium geochemical targets. Kali is currently making preparations to undertake an RC drilling program at Higginsville in the coming months.

Outlook

The Company is focused on advancing multiple workstreams through the remainder off 2026, including;

- Receipt pending drilling results from Tiger, Churchill and Sherman in late July / early August
- Acquisition of a high-resolution (2m) hyperspectral survey over entire Pilbara tenement package in July, with the aim of generating additional prospects / targets
- Extension of mapping at new prospects: Stug, Vickers, Pershing and Chiha
- Initial reconnaissance (mapping and rock-chip sampling) over new gold-in-soil anomalies, particularly on E45/6430
- Phase III drilling at Marble Bar to extend mineralisation
- Heritage Surveys over Spargoville and Widgiemooltha lithium targets at Higginsville, followed by drilling
- Follow up of Tin / Tungsten rock chip results at Mt Cudgewa and Sweetwater in NSW

Corporate

Capital Raising

Kali completed the second tranche of the two-tranche placement with shareholder approval for Kali's Director's to subscribe for a total of 527,779 at $0.18 per new share for a total of A$95,000.

Board Changes

During the quarter, Non-Executive Director Graeme Sloan resigned from the Board, effective 30 June 2026, after playing a key role in the establishment of Kali Metals, its successful ASX listing and subsequent growth.

Compliance

In accordance with ASX Listing Rule 5.3.1, payments for exploration activities during the Quarter totalled $1.45 million (item 2.1(d) of the Appendix 5B). Details of exploration activities undertaken during the Quarter are provided above.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In accordance with ASX Listing Rule 5.3.5, and as outlined in Section 6 of the Appendix 5B, payments to related parties made during the quarter consisted of $136,000 of payments in directors' fees and fees to the Managing Director under his executive services agreement.

Tenement Summary

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 30 June 2026.

Pilbara Project

Tenement	% Beginning of Period	% End of Period
E45/4722-I*	100%	100%
E45/4887*	100%	100%
E45/4919*	100%	100%
E45/5146*	100%	100%
E45/4700*	100%	100%
E45/5970*	100%	100%
E45/3856-I	100%	100%
E45/4616-I	100%	100%
E45/5813	100%	100%
E45/6429	100%	100%
E45/6430	100%	100%
E45/6389	100%	100%
E45/6457	100%	100%
E45/6646	100%	100%
E45/6647	100%	100%
E45/7036	100%	100%
E45/7037	100%	100%
E45/7150	100%	100%
E45/7151	100%	100%

Higginsville Lithium District

Tenement	% Beginning of Period	% End of Period
E15/1037	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1094	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1197	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1199	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1203	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1223	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1260	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1298	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1402	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1423	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1448	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1458	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1459	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1461	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1462	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1464	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]

E15/1487	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1512	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1533	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1541	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1586	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1613	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1620	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1628	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1792	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1793	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1822	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1853	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1863	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1882	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/1939	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/786	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/808	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/810	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E15/828	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E63/1051	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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E63/1881	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
E63/1900	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2022	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2024	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2100	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2102	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2121	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2125	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2126	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2203	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2204	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
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P63/2206	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2207	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2208	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2209	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2210	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2211	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2232	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2233	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2234	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2235	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2236	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2237	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2241	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2242	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2243	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2244	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2245	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]

P63/2246	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2247	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2248	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2249	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2250	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2251	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2252	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2253	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2254	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2255	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2256	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2257	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2258	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
P63/2260	100% Lithium and associated mineral rights[1]	100% Lithium and associated mineral rights[1]
[1] Lithium (in any and all forms) and all associated tantalum, base metals, caesium and rubidium contained within lithium bearing ores, in all cases excluding Third Party Minerals, gold, silver, platinum, nickel, copper and cobalt.		
P15/6778	100% (excluding Jem stones)	100% (excluding Jem stones)

Lachlan Fold Belt Project

Tenement	% Beginning of Period	% End of Period
EL007784	100%	0%
EL007786	100%	100%
EL007787	100%	100%
EL9403	100%	100%
EL9507	100%	100%
EL8573	0%	100%
EL8958	100%[1]	100%[1]
[1]Tin, tungsten, lithium, caesium and tantalum and includes any other mineral occurring in conjunction with lithium bearing ore which must necessarily be mined in order to recover the lithium but which cannot be economically recovered without recovery of the lithium.		

Other than as disclosed above, no other tenements were acquired or disposed during the Quarter (including beneficial interests in joint venture projects), nor were there any further changes to the beneficial interest in any tenements.

Authorised for release by the Board of Kali Metals Limited.

For further information please contact:

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About Kali Metals Limited

Kali Metals' (ASX: KM1) portfolio of assets cover 4,029km^2 of exploration tenure prospective for gold, lithium and critical minerals, located in WA (including the Pilbara and Eastern Yilgarn) and the Southern Lachlan Fold Belt (in NSW and Victoria).

Kali Metals has a team of well credentialed professionals who are focused on exploring and developing commercial resources and identifying new strategic assets to add to the portfolio. Kali Metals has a number of prospective gold, lithium and tin Projects within its existing tenure and is committed to generate shareholder value through exploration and development of these assets.

Forward Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kali's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Kali believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information in this report that relates to Data and Exploration Results is based on and fairly represents information and supporting documentation compiled and reviewed by Mr Mladen Stevanovic a Competent Person who is a Member of the AusIMM (membership number 333579) and Exploration Manager at Kali Metals. Mr Stevanovic has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stevanovic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Results

The information in this announcement that relates to previously reported Exploration Results is extracted from the ASX announcements as noted in the 'References' and referenced in the text (Original Announcements). The Company confirms that it is not aware of any new information or data that materially affects the relevant information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Kali confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kali Metals Limited

ABN	Quarter ended ("current quarter")
85 653 279 371	**30 June 2026**

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(152)	(637)
	(e)	administration and corporate costs	(178)	(789)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		73	221
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other – GST Received/(paid) and other revenue		11	176
1.9	**Net cash from / (used in) operating activities**		**(246)**	**(1,029)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	(22)
	(d)	exploration & evaluation	(1,379)	(4,717)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,379)**	**(4,739)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	50	8,372
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(9)	(552)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(44)	(162)
3.10	**Net cash from / (used in) financing activities**	**(3)**	**7,659**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**8,469**	**4,950**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(246)	(1,029)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,379)	(4,739)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	7,659

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,841**	**6,841**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	25	6,504
5.2	Call deposits	2,416	1,850
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	4,400	115
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,841**	**8,469**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	136
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (related party loans)	N/A	N/A
7.4	**Total financing facilities**	N/A	N/A

7.5	**Unused financing facilities available at quarter end**	**Nil**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/A	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(246)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,379)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,625)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,841
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,841
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**4**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2026

Authorised by: ....By the Board...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.