ASX Announcement

27 July 2026

Verbrec confirms FY2026 guidance and introduces FY2027 guidance

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) today confirms its guidance for the full year ending 30 June 2026. The Company also introduces guidance for the full year ending 30 June 2027.

FY2026 Guidance Confirmed

Verbrec today confirms its FY2026 guidance.

The Company expects FY2026 continuing operations revenue between $115 million and $120 million. This represents a 47% to 54% increase in continuing operations revenues compared to FY2025.

The Company expects total group EBITDA for the financial year between $15.0 million and $15.5 million.

Adjusted EBITDA from continuing operations is expected between $8 million and $9 million. Adjusted EBITDA excludes one-off proceeds and costs associated with divestments and acquisitions, one-off expenses incurred in the pursuit of ongoing synergies and integration of Alliance Automation and the impacts of share-based payments.

These results have been achieved despite the Company experiencing some temporary delays in project awards in the second half of FY2026, primarily due to global energy market volatility and the uncertainty during the early stages of the conflict in the Middle East.

That market volatility has heightened client and Government focus on energy sovereignty. The Company has observed material project awards beginning to convert from the opportunity pipeline into work-in-hand. An example is the $21 million Beetaloo Basin Bi-Directional Upgrade project for Power and Water Corporation, announced in June 2026. It is expected that investment in energy security will be a strong continuing trend as the Company moves into FY2027.

Verbrec enters FY2027 with a strong work-in-hand and opportunity pipeline and accelerating forward momentum.

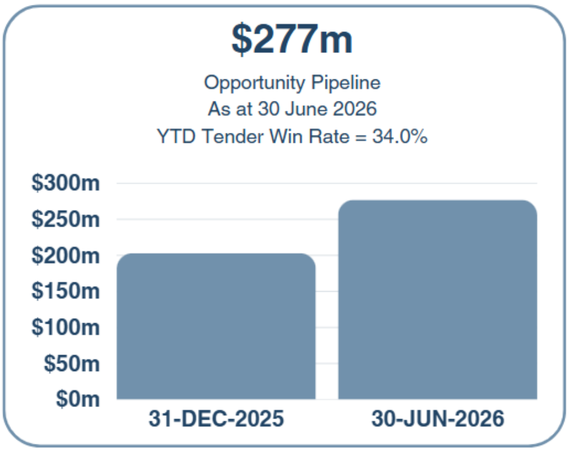
Work in hand and opportunities

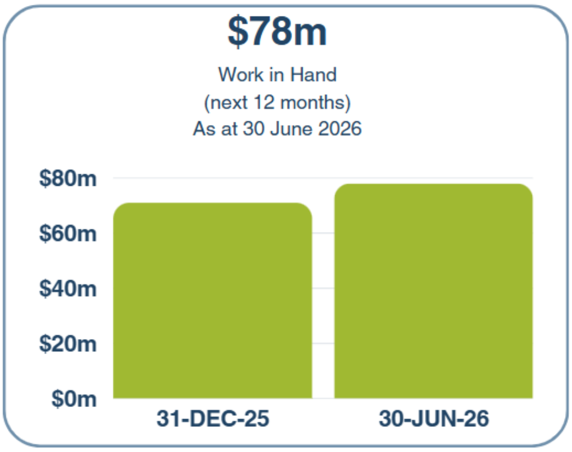
At the end of the financial year, Verbrec's total opportunity pipeline was $277 million (up from $203 million at the half-year).

Verbrec's work in hand was $78 million at the end of the financial year (up from $71 million at the half year). Verbrec reports it's work in hand on a 12-month look-ahead basis. There is additional work in hand attributable to future years which is not included in the reported figure.

The growth in the opportunity and work pipeline reflects the broader capability of the combined group and successful cross-selling of capabilities. Verbrec is pursuing and converting larger and more complex work.

Verbrec sees sustained demand across its core growth markets. These include the gas market transition, electrification and energy storage, operational technology and cyber security, and industrial automation in the energy, mining and water markets. The reshaped business is well placed to capture this demand and leverage core capabilities and partnerships to expand its services offering.





FY2027 Guidance

Verbrec today provides guidance for FY2027.

The Company expects revenue of $140 million to $160 million.

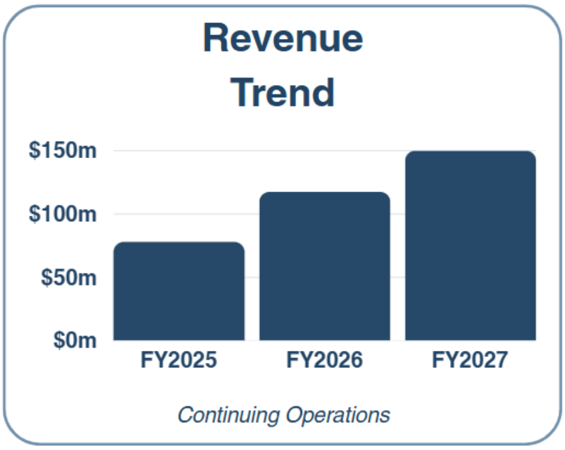
The Company expects Adjusted EBITDA of $10 million to $12 million.

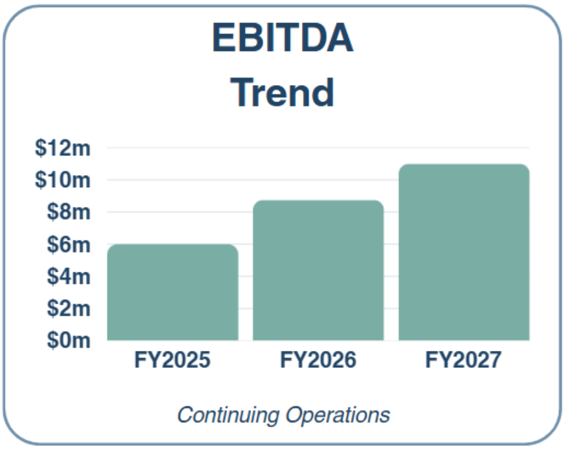
Adjusted EBITDA excludes one-off expenses incurred in the pursuit of ongoing synergies and integration of Alliance Automation and the impacts of share-based payments.

The step up in revenue reflects the first full year contribution from Alliance Automation. The improvement in EBITDA reflects the synergies and margin gains being delivered as integration activities mature.

EBITDA margins remain similar, which is attributable to the difference between a 7-month revenue contribution from AA in FY2026 versus a 12-month revenue contribution in FY2027. Management expects group margins to progressively and gradually improve over the next 18-24 months as integration benefits and synergies are realised.

The graphic below demonstrates the projected growth of the group's revenues and profitability (from continuing operations) since FY2025 (using the mid-point of the latest guidance provided by the Company):





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About Verbrec

Verbrec is an engineering business providing a comprehensive range of integrated services from design, through construction to ongoing asset management operations and maintenance. We serve the mining, energy, water and defence markets across Australia and the Pacific. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

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Note regarding forward looking statements

This announcement contains forward looking statements. Forward-looking statements can generally be identified by use of words such as "may", "should", "could", "foresee", "plan", "aim", "will", "expect", "intend", "project", "estimate", "anticipate", "believe", "forecast", "target", "outlook", "guidance" or "continue" or similar expressions. Forward looking statements in this announcement include statements about Verbrec's financial condition and performance.

Such statements represent Verbrec's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social risks, contingencies and uncertainties.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Verbrec and its related bodies corporate and affiliates (and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management), and could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or any projections and assumptions on which those statements are based. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Verbrec disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not predictions or guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.