ASX: PIA

PENGANA INTERNATIONAL EQUITIES LIMITED

ASX ANNOUNCEMENT

Fully franked quarterly dividend, special dividend and buy-back key dates

27 July 2026

Pengana International Equities Limited (ASX: PIA) ("PIA" or "the Company") is pleased to advise shareholders that the Board has declared a fully franked quarterly dividend of 1.4 cents per share (cps), fully franked at a 25% tax rate. Based on the Company's closing share price of $1.29 per share as at 24 July 2026, the dividend represents an annualised dividend yield of 4.3%*, and a grossed-up dividend yield of 5.8%^, inclusive of the value of franking credits.

5.6 cps	5.8%	4.3%	$1.34
Annualised fully franked quarterly dividend	**Grossed-up dividend yield^**	**Annualised fully franked quarterly dividend yield***	**Pre-tax NTA per share, as at 17 July 2026**

Dividend timetable:

Ex-dividend date	Monday, 31 August 2026
Record date	Tuesday, 1 September 2026
Payment date	Tuesday, 15 September 2026

The Company confirms the Dividend Reinvestment Plan (DRP) will be suspended for this quarterly dividend.

Special fully franked dividend

This quarterly fully franked dividend of 1.4 cps follows a special fully franked dividend of 12.5 cps announced to shareholders on 26 June 2026#. Shareholders are reminded of the key dates relating to the dividend timetable outlined below:

Special dividend timetable:

Special Dividend Ex-dividend date	Friday, 31 July 2026
Special Dividend Record date	Monday, 3 August 2026
Special Dividend Payment date	Wednesday, 19 August 2026

Off-Market Equal Access Buy-Back key date

As part of the Company's ongoing capital management strategy, shareholder approval has been obtained to undertake an Off-Market Equal Access Buy-Back. Accordingly, any shares acquired after the Buy-Back ex-date of **Thursday, 6 August 2026 will not be eligible to participate in the Buy-Back**.

This announcement has been authorised for release to ASX by the Board of Pengana International Equities Limited.

For further information please contact:

Sandra McIntosh
Company Secretary
Email: s.mcintosh@acclime.com
Phone: M: +61 450 253 059

*Based on the 24 July 2026 share price of $1.29 per share and the annualised fully franked quarterly dividend of 5.6 cents per share, assuming the fully franked quarterly dividend of 1.4 cents per share is maintained.
^Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 25.0%.
#On 26 June 2026, the Company released a Notice of Meeting and Explanatory Memorandum in relation to an Extraordinary General Meeting to be held on 27 July 2026, setting out a proposed capital management and strategic transition package. The package includes a fully franked special dividend of 12.5 cents per share, an equal-access off-market buy-back, a potential non-renounceable pro-rata rights issue for continuing shareholders and the proposed transition of portfolio management responsibilities to Antipodes Partners Limited. Certain elements of the package are subject to shareholder approval and other conditions. Shareholders should refer to the Notice of Meeting, Explanatory Memorandum and related ASX announcements for further details.