ASX:NFL

27 July 2026

Norfolk Ciclón Copper Project - SPA Extension

Norfolk Metals Limited (**Norfolk** or the **Company**) refers to its announcement dated 11 June 2026 regarding the proposed acquisition of 100% of Eco Earth Elements SpA and Don Gabriel SpA, which hold the Ciclón Copper Project in Chile (**Ciclón Acquisition**).

The Company advises that it has paid the US$250,000 extension fee (**Extension Fee**) under the share purchase agreement with Pampa Camarones SpA in respect of the Ciclón Acquisition (**SPA**). The Extension Fee will be deducted from the cash consideration payable by the Company under the SPA on completion of the Ciclón Acquisition.

Accordingly, the date by which the conditions precedent under the SPA must be satisfied or waived (**End Date**) has been extended by two months, from 13 July 2026 to 13 September 2026. The extension is conditional on the Company providing Pampa Camarones SpA, on or before 31 July 2026, with evidence that the Company has either secured commitments for at least US$60 million under the proposed capital raising (**Capital Raising**) or entered into an underwriting agreement for at least US$60 million of the Capital Raising.

The Company intends to lodge a prospectus in connection with the proposed underwriting agreement, Capital Raising, and re-compliance with Chapters 1 and 2 of the ASX Listing Rules. An indicative timetable will be included in the prospectus.

The extension assists the Company with adequate time to satisfy the conditions precedent under the SPA, including obtaining the required Shareholder approvals at the General Meeting scheduled for 3 August 2026, satisfying the applicable capital raising condition and obtaining a conditional reinstatement letter from ASX.

ENDS

This announcement has been authorised for release by the Directors of Norfolk Metals Limited.

Forward Looking Statements

This announcement includes "forward looking statements" within the meaning of securities laws of applicable jurisdictions. Forward looking statements can be identified by the use of forward looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict which may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward-looking statements. Forward looking statements are based on assumptions and are not guarantees or predictions of future performance. No representation is made that any of these statements or projections will come to pass or that any forecast result will be achieved, nor as to their accuracy, completeness or correctness. Similarly, no representation is given that the assumptions upon which forward looking statements may be based are reasonable. Forward looking statements speak only as at the date of this release and the Company and its affiliates, related bodies corporate (as that term is defined in the Corporations Act) and its directors, employees, officers, representatives, agents, partners, consultants and advisers disclaim any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this announcement.

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