



**Rare Earths.
Critical Minerals.
High-tech Metals.**

ASX Release

27 July 2026

Vesting of Performance Rights

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) gives notice that 27,357 performance rights granted by the Company on 2 February 2022 to its Chief Executive Officer and Managing Director have now vested and are capable of exercise.

The above details are provided under rule 3.10.7 of the ASX Listing Rules.

As at the date of this announcement, the Company's capital structure comprises of:

- 271,730,693 ordinary shares
- 14,339,698 options
- 107,365 vested performance rights
- 7,643,751 unvested performance rights

- ENDS -

FOR MORE INFORMATION PLEASE CONTACT:

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This document has been authorised for release to the market by Annaliese Eames, Company Secretary.