

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Emeco Holdings Limited**ACN/ARSN **ACN: 112 188 815****1. Details of substantial holder (1)**Name **Kambiz Nourbakhsh**

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on27/07/2026

The previous notice was given to the company on

23/06/2026

The previous notice was dated

22/06/2026**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	25,976,235	5.01%	31,189,942	6.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kambiz Nourbaksh	Direct Holding	Kambiz Nourbaksh		31,189,942	6.02%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kambiz Nourbakhsh	Hoehestrasse, 8702 Zollikon, Switzerland

Signature

print name	Kambiz Nourbakhsh	capacity	
sign here	<i>Kambiz Nourbakhsh</i>	date	27/07/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX

Holder of Relevant Interest	Date of Acquisition	Nature of Change	Consideration	Number of Shares	Class of Securities
Kambiz Nourbakhsh	23.06.2026	On-market acquisition		26 614	FPO
Kambiz Nourbakhsh	24.06.2026	On-market acquisition		348 507	FPO
Kambiz Nourbakhsh	25.06.2026	On-market acquisition		1 014 183	FPO
Kambiz Nourbakhsh	26.06.2026	On-market acquisition		81 666	FPO
Kambiz Nourbakhsh	29.06.2026	On-market acquisition		1 200 658	FPO
Kambiz Nourbakhsh	30.06.2026	On-market acquisition		129 604	FPO
Kambiz Nourbakhsh	1.07.2026	On-market acquisition		95 606	FPO
Kambiz Nourbakhsh	2.07.2026	On-market acquisition		164 479	FPO
Kambiz Nourbakhsh	3.07.2026	On-market acquisition		62 911	FPO
Kambiz Nourbakhsh	6.07.2026	On-market acquisition		272 125	FPO
Kambiz Nourbakhsh	8.07.2026	On-market acquisition		98 000	FPO
Kambiz Nourbakhsh	13.07.2026	On-market acquisition		169 286	FPO
Kambiz Nourbakhsh	14.07.2026	On-market acquisition		1 498	FPO
Kambiz Nourbakhsh	16.07.2026	On-market acquisition		277 144	FPO
Kambiz Nourbakhsh	17.07.2026	On-market acquisition		433 013	FPO
Kambiz Nourbakhsh	20.07.2026	On-market acquisition		11 881	FPO
Kambiz Nourbakhsh	21.07.2026	On-market acquisition		20 096	FPO
Kambiz Nourbakhsh	22.07.2026	On-market acquisition		171 381	FPO
Kambiz Nourbakhsh	23.07.2026	On-market acquisition		44 705	FPO
Kambiz Nourbakhsh	24.07.2026	On-market acquisition		321 687	FPO
Kambiz Nourbakhsh	27.07.2026	On-market acquisition		96 993	FPO
				27 299	FPO
				356 640	FPO
				1 056 075	FPO
				84 628	FPO
				1 250 000	FPO
				136 441	FPO
				99 609	FPO
				172 480	FPO
				64 316	FPO
				276 277	FPO
				100 000	FPO
				173 627	FPO
				1 536	FPO
				281 478	FPO
				443 359	FPO
				12 062	FPO
				20 506	FPO
				176 681	FPO
				45 400	FPO
				335 293	FPO
				100 000	FPO