Tasman RESOURCES LTD

ASX LISTED

TAS

ASX ANNOUNCEMENT

DATE OF ISSUE
27 July 2026

UPCOMING DRILLING CAMPAIGNS EXPANDED

HIGHLIGHTS

- **Lake Torrens Joint Venture FMG Resources Pty Ltd (FMG)** – 51%, with right to increase to 80%; Tasman 49%, which may reduce to 20%.
    - FMG to drill two holes into the Titan West target, commence in late August 2026.
    - Aboriginal Heritage Surveys completed.
    - Application for Government approval for drilling (PEPR) lodged and awaiting approval.

- **Parkinson Dam (Tasman 100%).**
    - Tasman to drill up to 20 new holes, planning for September 2026 (subject to rig availability)
        - This increases the number of high priority new targets at Parkinson Dam from 6 to 20, resulting from a more comprehensive review by Archimedes Consulting and Dr Tony Belperio, of all the geophysical data and earlier drill results from the 81 drill holes previously drilled by Tasman.
    - Aboriginal Heritage Survey undertaken on 1 July 2026 - awaiting final written report.
    - Application for Government approval for drilling soon to be prepared.

"These two highly prospective drilling programmes scheduled to commence later in the current Quarter or in the next Quarter, herald a very interesting 6-12 months for Tasman.

Both these projects are located in the Gawler Craton precinct, home to the world class Olympic Dam mine, and are of similar age to Olympic Dam and other known high class IOCG mines and deposits.

Parkinson Dam also has significant potential for high grade epithermal and hydrothermal mineralisation, as evidenced by PD63 drilling assays of a 21m intersection at 21 gms/t Au and 83 gms/t Ag."

Greg Solomon - Executive Chairman

Tasman Resources Ltd ("Tasman") (ASX:TAS) is pleased to announce two planned forthcoming drilling programmes, each scheduled to commence later in this current Quarter or early in the next quarter, depending upon availability of drill rigs and the South Australian Government's approval for the Parkinson Dam drilling programme, on its two projects in **South Australia, the Lake Torrens IOCG project and the Parkinson Dam project.**

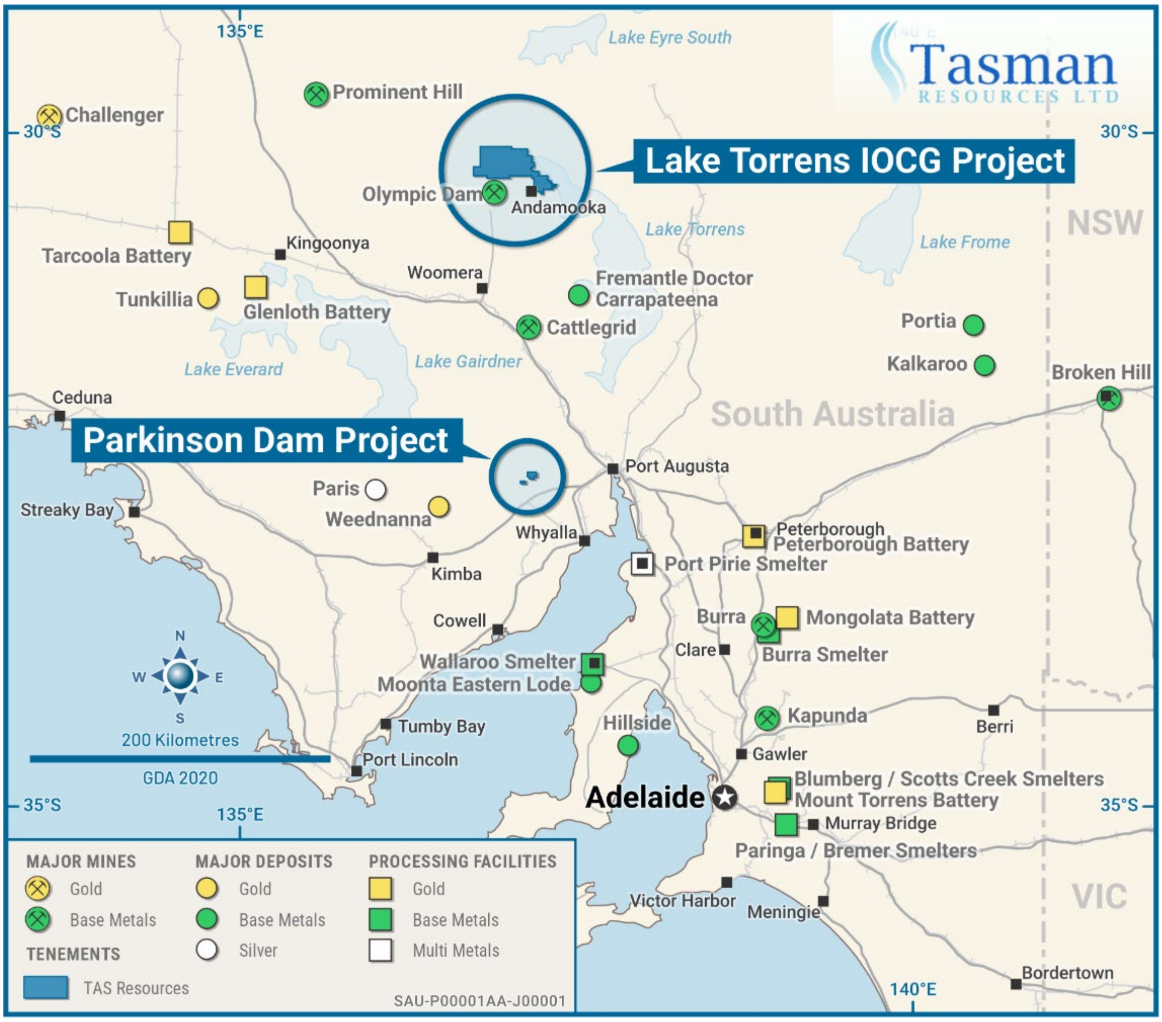


Figure 1. Project Locations

Lake Torrens IOCG Project – Two drill holes planned (Tasman currently 49%, which may reduce to 20%)

FMG Resources Pty Ltd, a wholly owned subsidiary of Fortescue Ltd (ASX: FMG) ("Fortescue"), has earnt a 51% interest in the Lake Torrens Project (see Figure 1 above) through the Lake Torrens Farm-in and Joint Venture Agreement ("FJVA") and is the manager of the Joint Venture (refer ASX:TAS announcement 30 May 2022). Fortescue may increase its joint venture interest from its current 51% to 80% by sole funding a total of $11 million and has reported total expenditure since execution of the FJVA of $7.62 million.

Titan West is the target for the proposed two drill holes, planned to commence drilling in late August 2026 subject to rig availability.

- **TITAN WEST:**
    - Two maiden drillholes planned by Fortescue to commence this quarter, into a presently untested iron oxide, copper gold ("IOCG") target at Titan West, approximately 30 kilometres north of the world class, Olympic Dam IOCGU mine at Roxby Downs, discovered in 1975 by Western Mining Corporation ("WMC").
    - WMC drilled a hole targeting the gravity anomaly at Titan West shortly after the Olympic Dam discovery, however the target at Titan West was not adequately tested due to the location of the drill hole (see Figure 2 below) and has not been drilled since.
    - The proposed drill hole is intended to test the gravity and magnetic anomalies, as well as recently identified Magnetotelluric ("MT") data, which are modelled to be either:
        - a conductor that extends to ~1,000m depth into the basement or
        - a conductive body (purple body in Figure 2) with resistivity of ~30-50 Ωm down to a depth of 2-3 km.

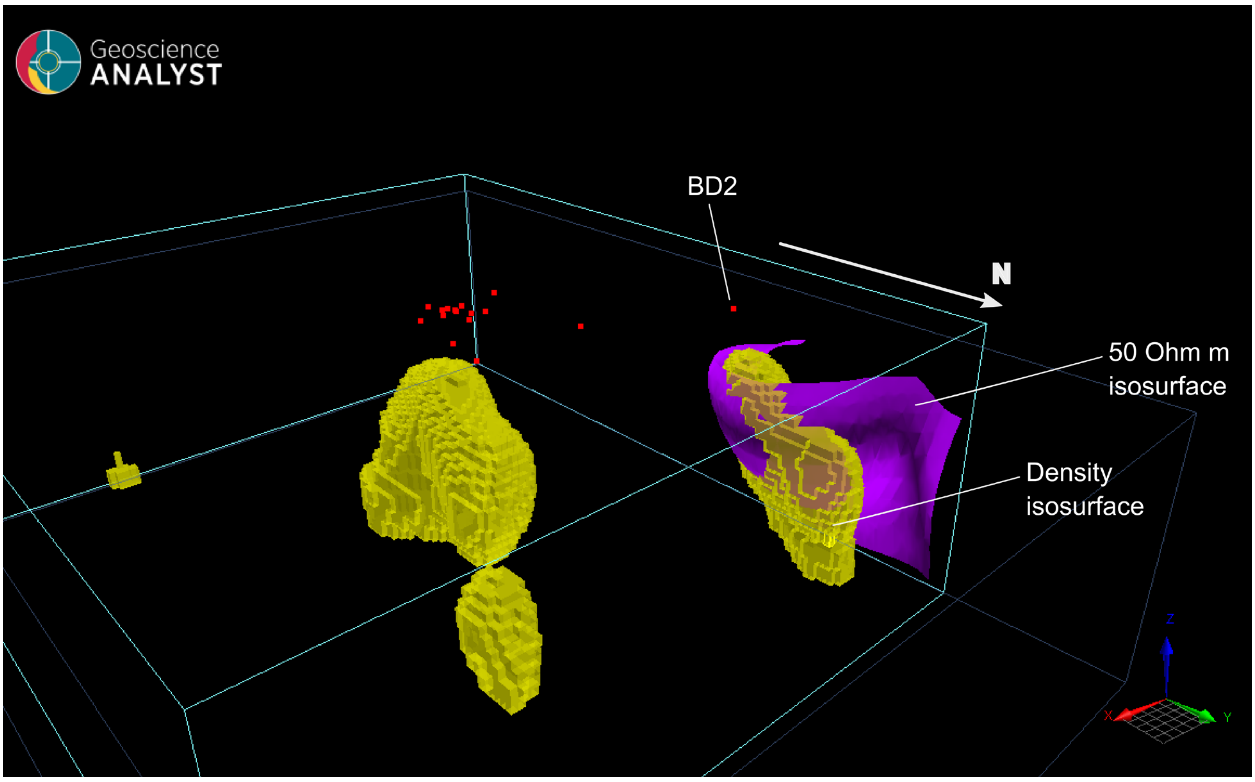


Figure 2. 3D Inversion Model over the Titan Prospect showing iso-surfaces of high-density contrast (yellow bodies), the co-located iso-surface of low resistivity/elevated conductivity (purple body) at Titan West, with location of historic drill holes (red dots). BD2 is the only historic hole at Titan West, drilled by Western Mining Corporation in 1981. (Source: Titan Magnetotellurics, Vox Geophysics, November 2025).

Parkinson Dam IOCG / Epithermal, Hydrothermal Project – Up to twenty drill holes planned

(Tasman 100%) Located on the south-eastern margin of the Gawler Craton (see Figure 3), the new targets were identified in a very recent, more detailed review by Archimedes Consulting and its consulting geologist Tony Belperio. A total of 60 targets were identified, with the twenty most prospective selected as drill targets (see Figures 4 and 5). These targets include mainly potential hydrothermal and epithermal targets that, after careful review, replace the six earlier targets detailed by Tasman since 2024.

The Archimedes review was based upon the new geophysical data acquired by Tasman over the past two years, the available regional geological and geophysical data, and supplemented by the significant amount of information gathered from Tasman's earlier 81 drill holes undertaken between 2006-2009, including the following intersections from drill hole PD63[1]:

- 21 g/t of Au from 179m-200m (21m) downhole including:
  - 31 g/t Au from 179m to 188m (9m) and 105.3 g/t Au from 101m-102m (RC pre-collar).
- 83 g/t Ag from 179m to 200m (21m) including: 152 g/t Ag from 179m to 188m (9m).

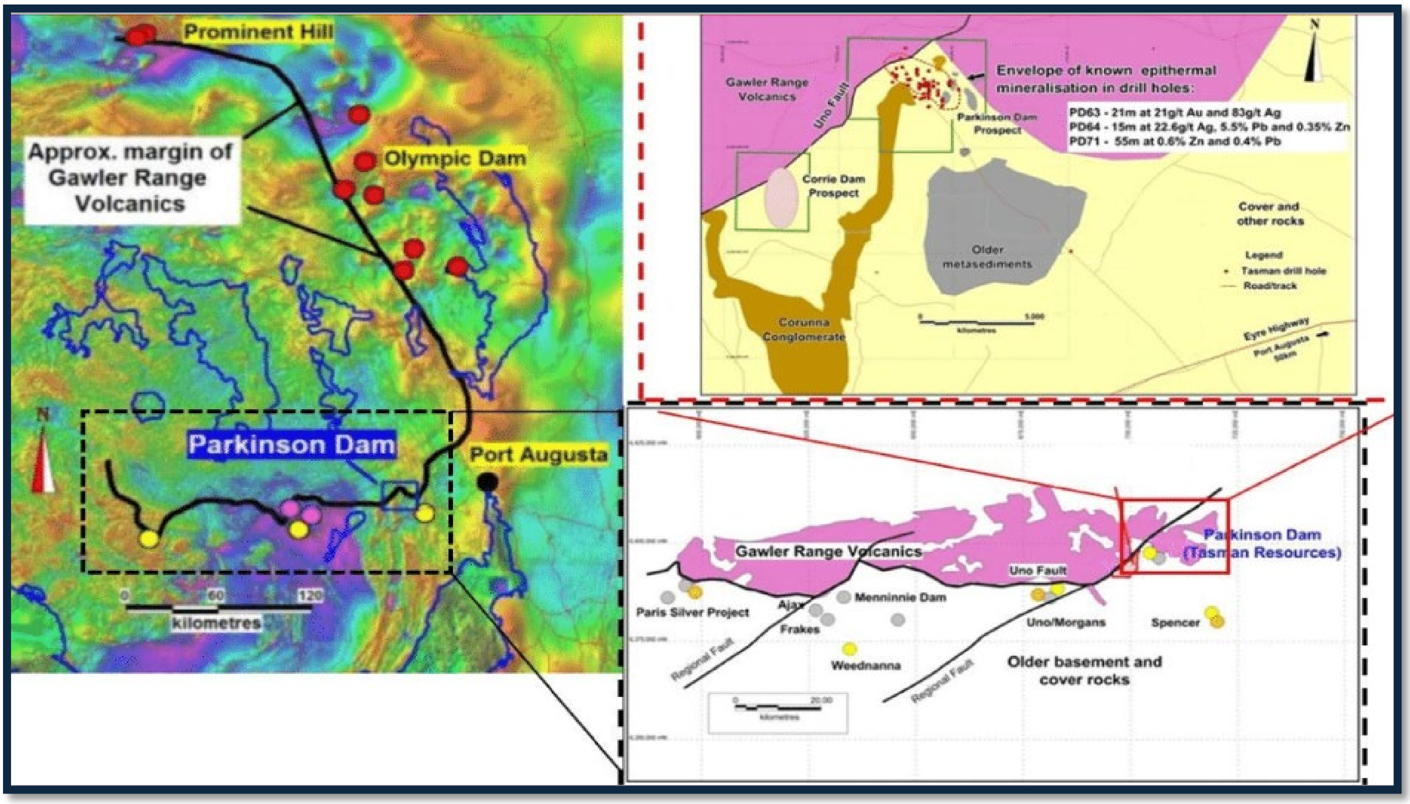


Figure 3. Location of EL6495 – Parkinson Dam prospect, Southeast Gawler Range Precinct

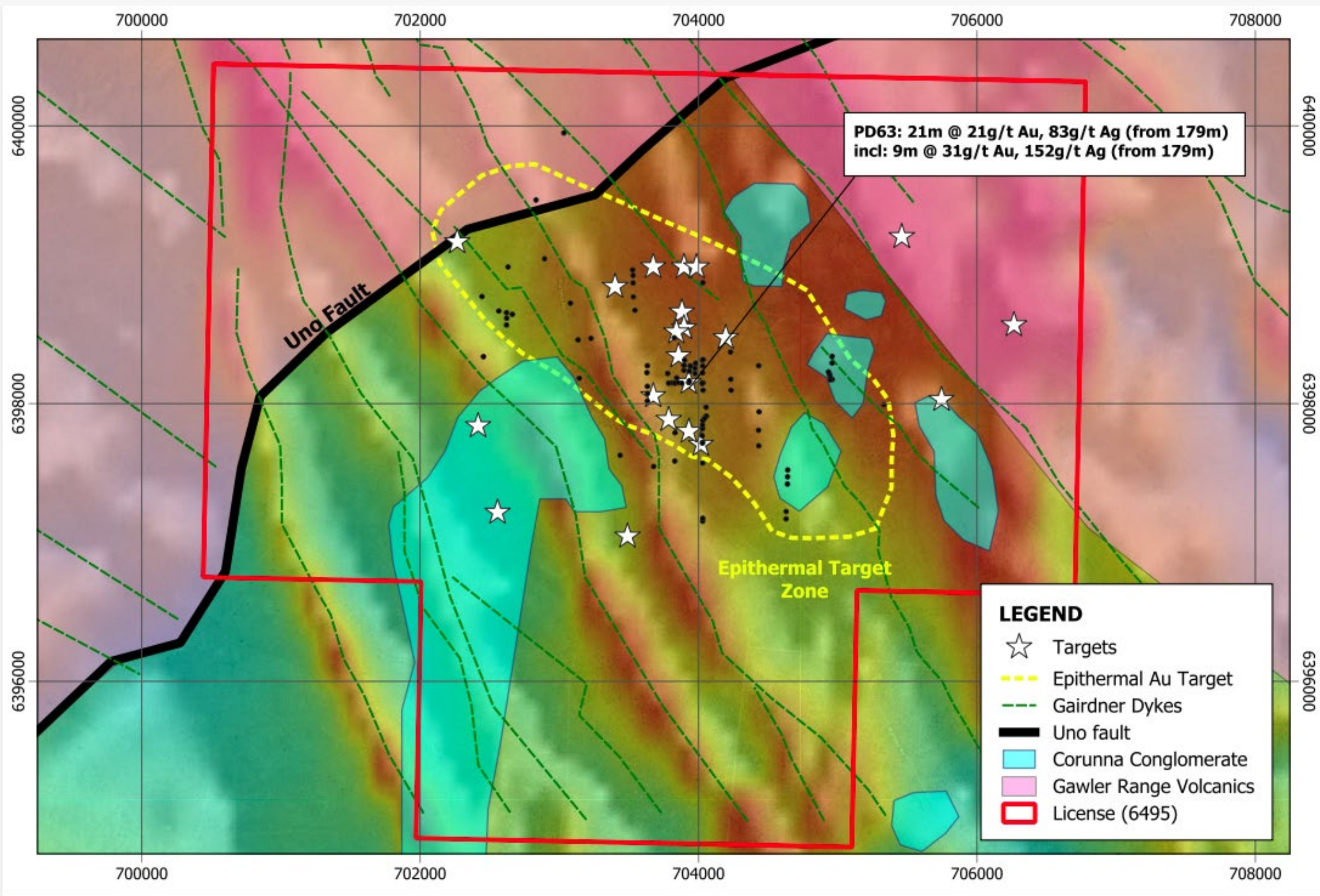


Figure 4. Twenty High Priority Drill Target Locations

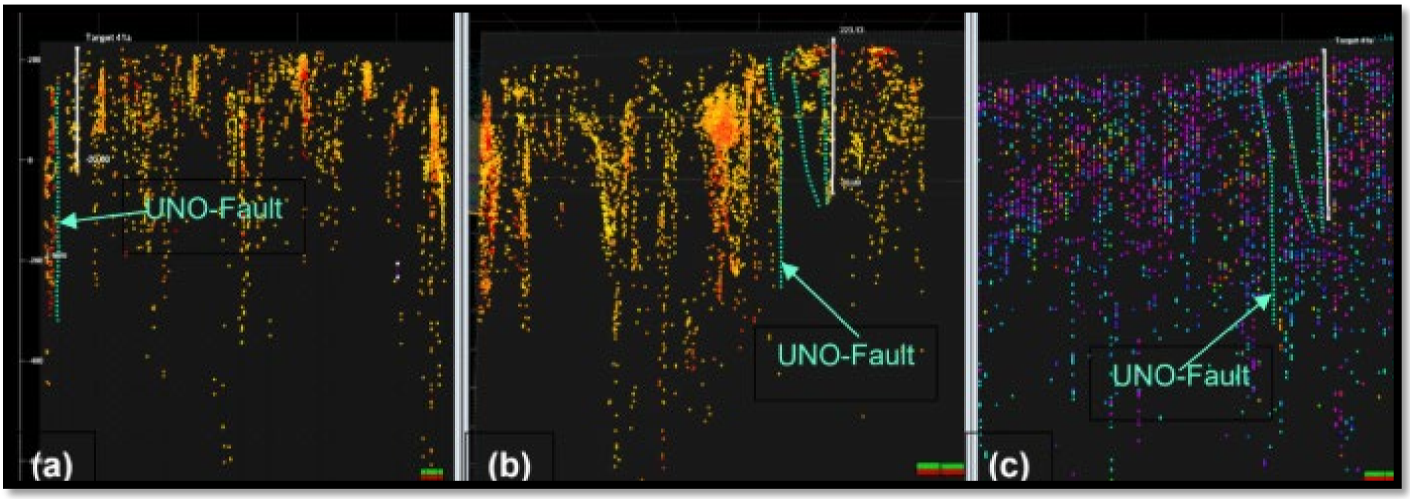


Figure 5. Prospectivity of mineralisation identified along Uno Fault on EL 6495

The following images depict seven of the new High Priority Targets that are proposed to be drilled.

High Priority Targets near PD63

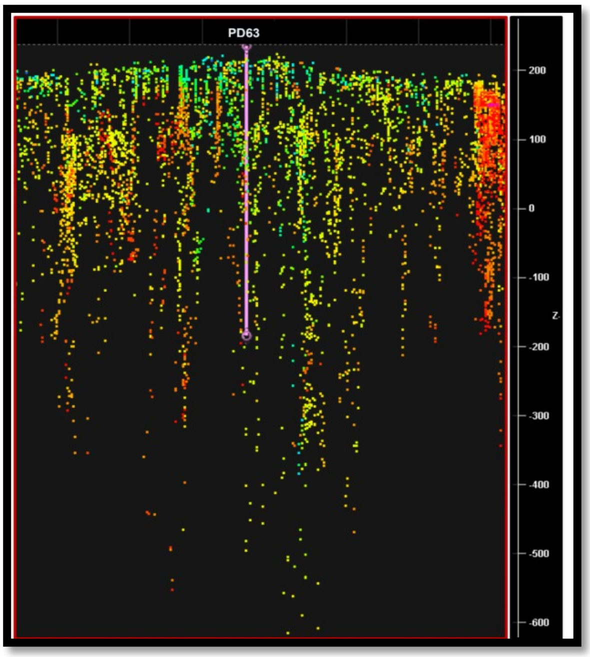


Figure 6a. PD 63 (Mauve)

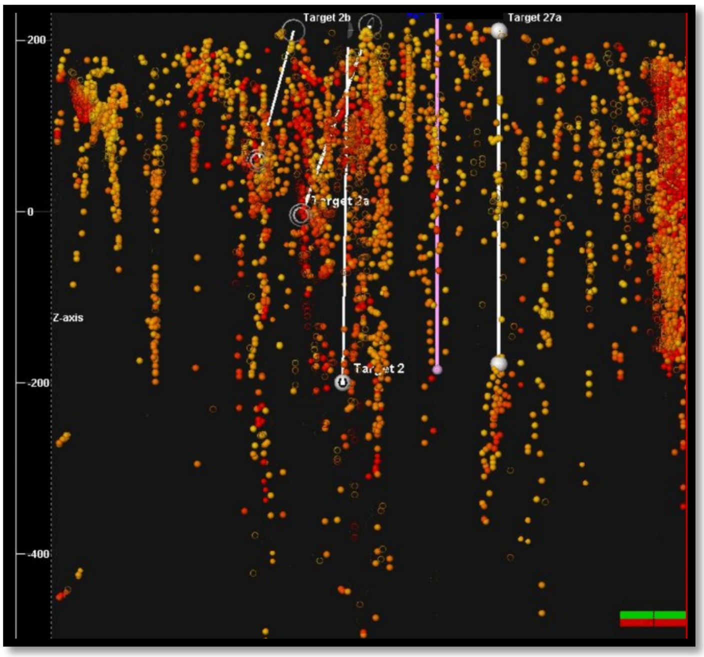


Figure 6b. Four High Priority Targets near PD 63

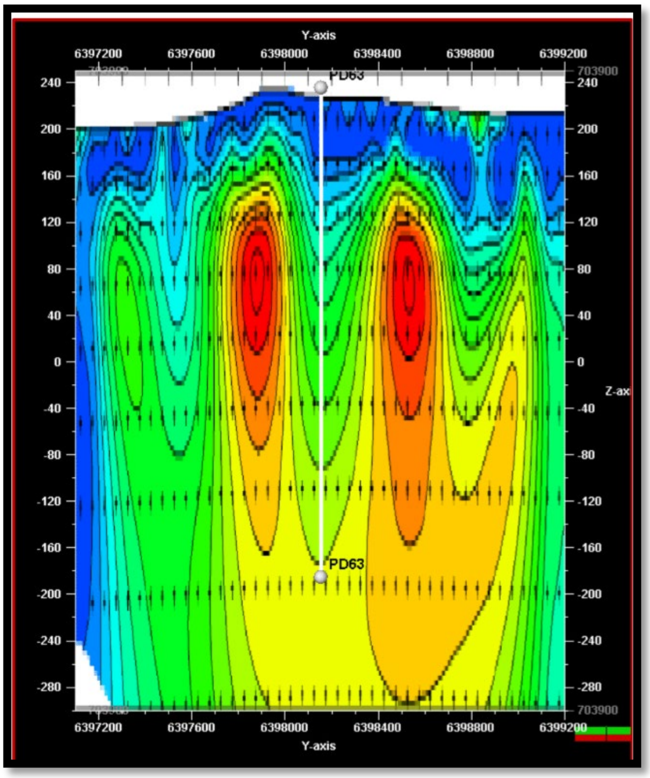


Figure 6c. PD 63 IP Conductivity

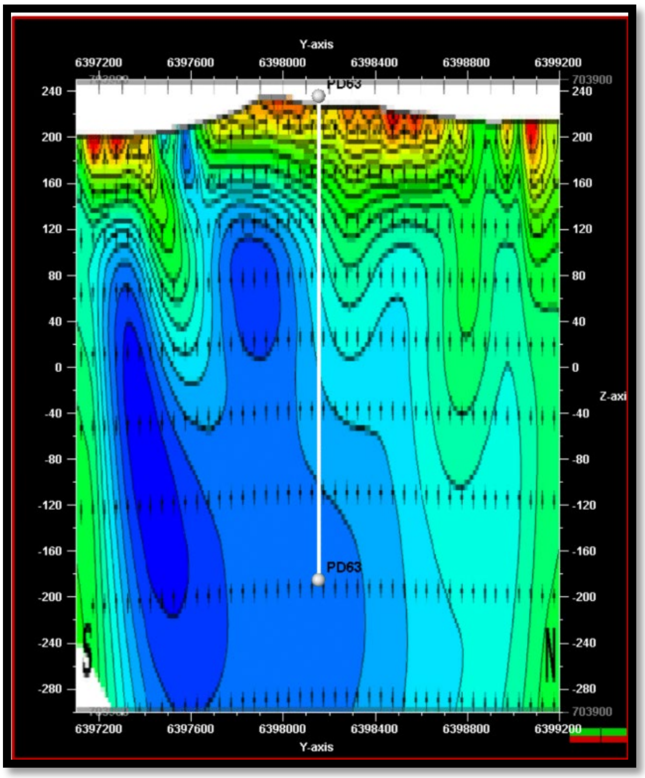
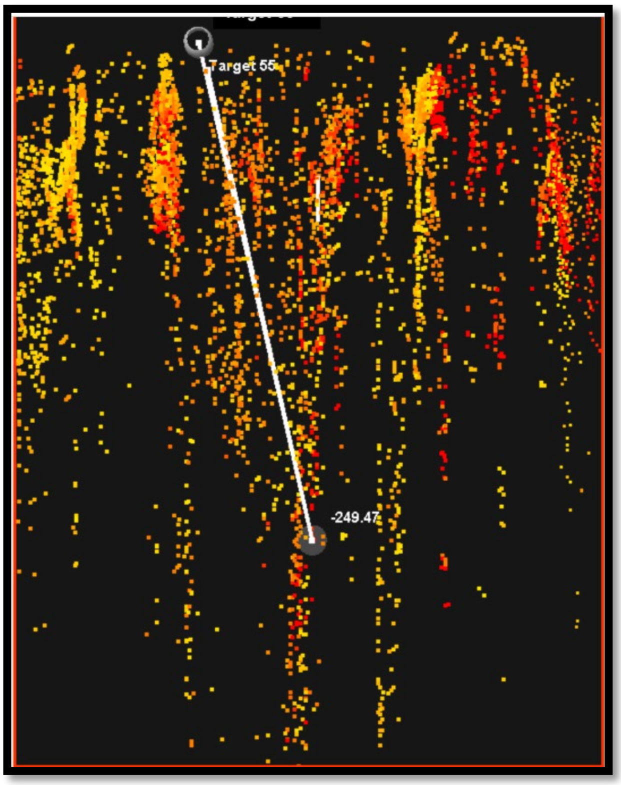


Figure 6d. PD 63 IP Resistivity

High Priority Target 55



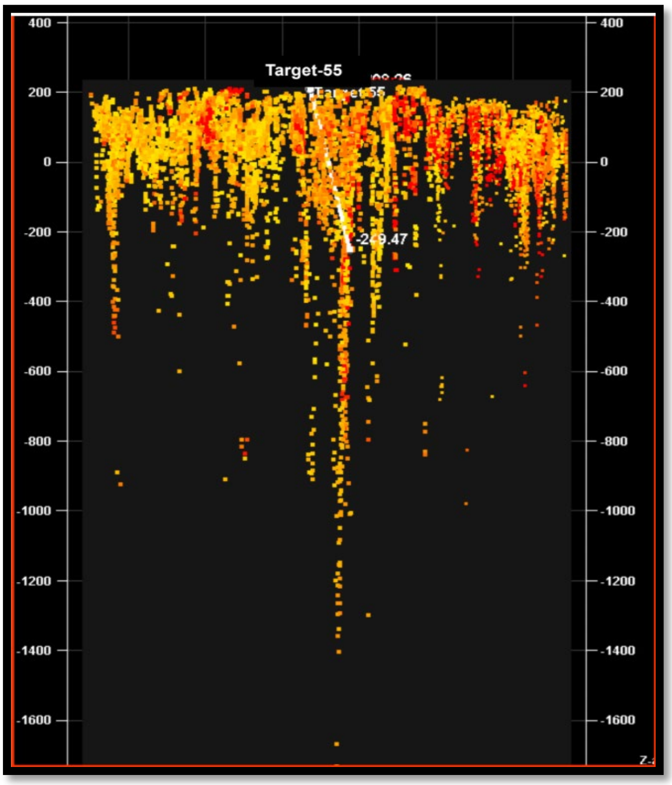


Figure 7a. Target 55 (close up)

Figure 7b. Target 55 (depth of mineralisation)

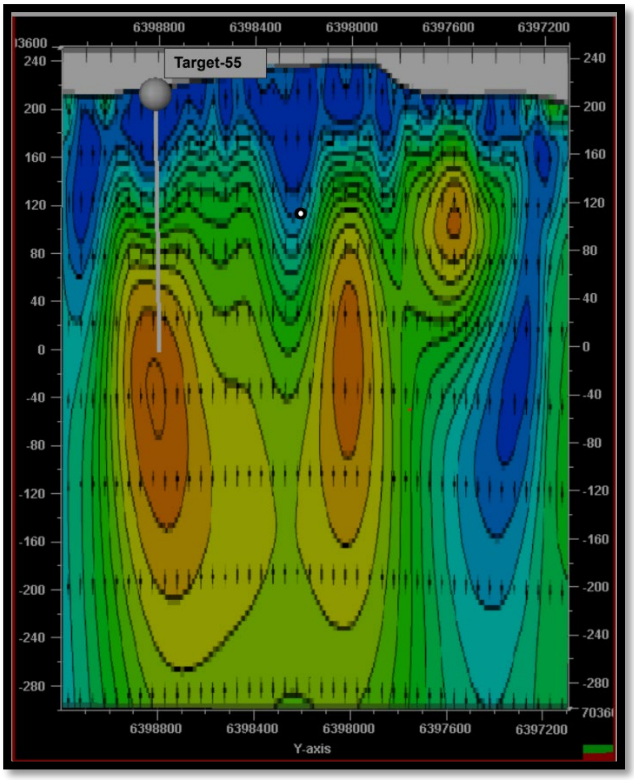


Figure 7c. Target 55 IP Conductivity

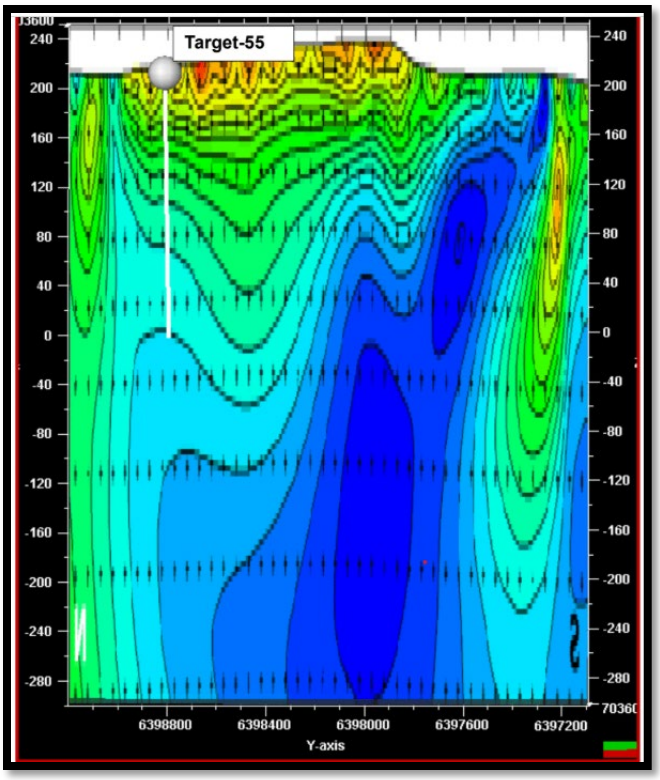


Figure 7d. Target 55 IP Resistivity

High Priority Target 54a

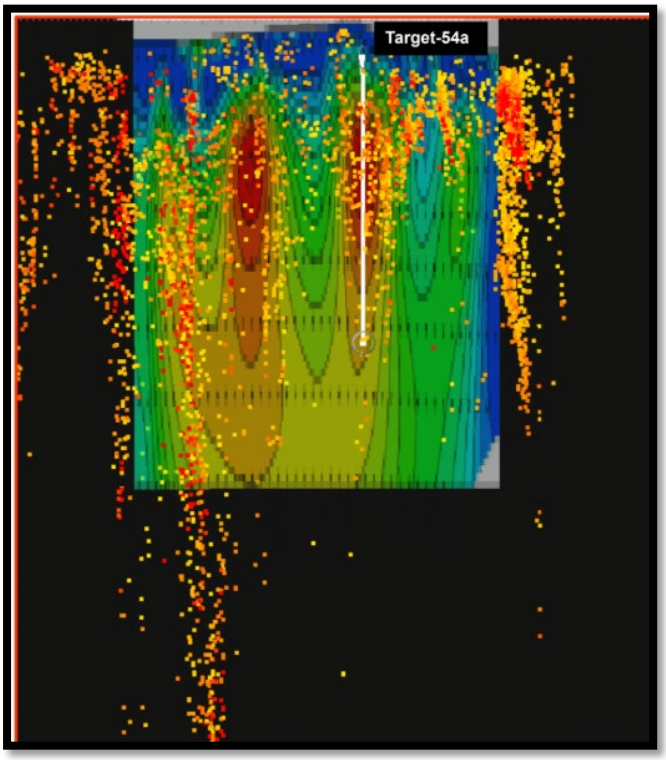


Figure 8a. Target 54a IP Conductivity

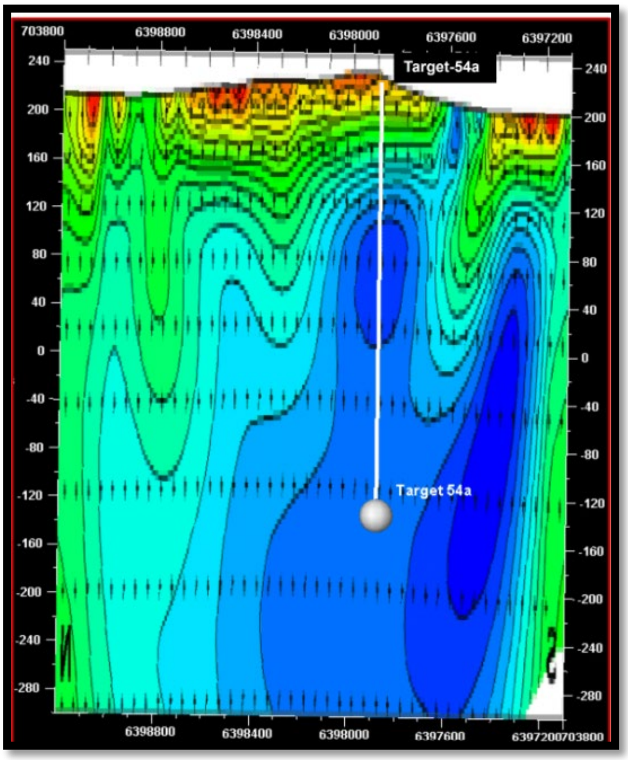


Figure 8b. Target 54a IP Resistivity

High Priority Target 33

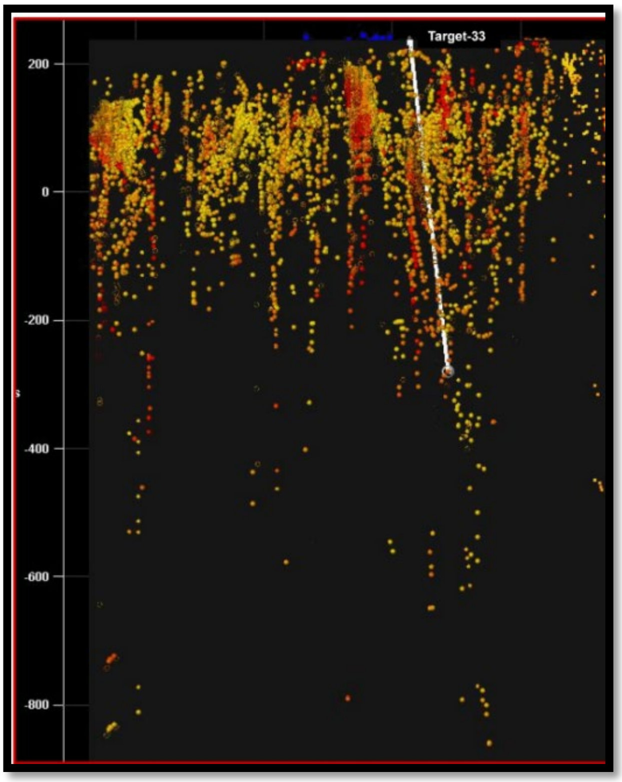


Figure 9a. High Priority Target 33

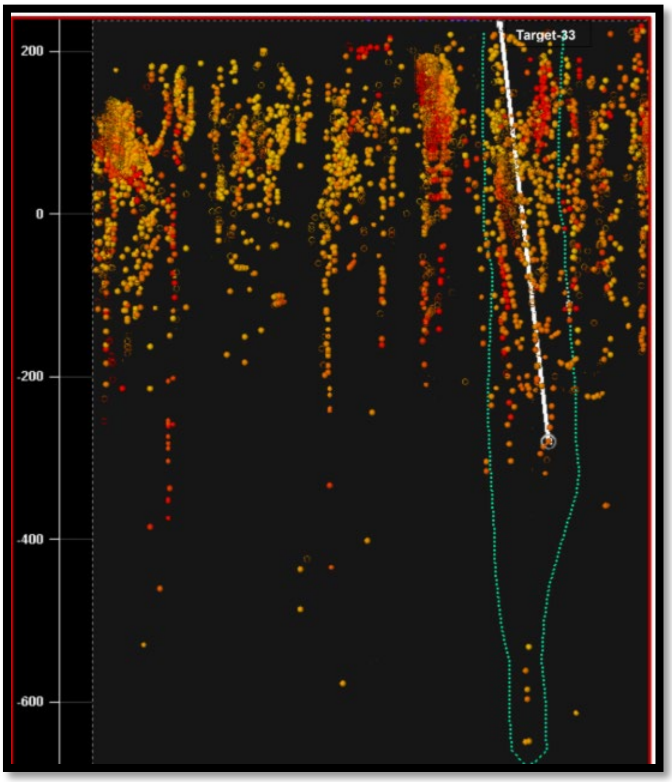


Figure 9b. High Priority Target 33

For further information please contact Greg Solomon on +61 8 9282 5889.

<u>Greg Solomon</u>

Executive Chairman

This announcement was authorised by the above signatory.

Disclaimer

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk. It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

Compliance Statement

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Proximate Statements

This announcement may contain references to other parties either nearby or proximate to the Company projects and/or references that may have topographical or geological similarities to the Company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of the Company projects.

ABOUT TASMAN RESOURCES

Tasman Resources Ltd (ASX: **TAS**) is a Perth-based, ASX-listed mineral exploration company focused on the discovery and development of high-value mineral deposits across South Australia. The Company is focused on exploring at the Lake Torrens Iron Oxide Copper-Gold (IOCG) Project, strategically positioned 30 km north of BHP's world-class Olympic Dam deposit, as well as its 100% owned Parkinson Dam Epithermal Gold-Silver Project. Tasman also holds a significant equity position in clean technology company Eden Innovations Ltd (ASX:EDE).

(1) Refer Tasman ASX announcements dated 14th June 2007 and 19th June 2007