



Board Changes

Minrex Resources Limited (“**Minrex**” or the “**Company**”, ASX: MRR) advises that Elena Clarici will cease in her role as Executive Director of the Company with effect from 24 October 2026.

Ms Clarici joined the Board on completion of the merger with Electrum Discovery Corp in April 2026 and brought operational knowledge of the Company's Serbian assets.

As the leader of Electrum Discovery, Ms Clarici was instrumental in advancing the Timok East copper-gold project and in building the Serbian exploration platform that underpinned the merger with Minrex. Her stewardship of Electrum Discovery was central to establishing the combined group's presence in the Balkans.

Ms Clarici's departure follows the appointment of Minrex's team in Serbia (refer ASX announcement of 2 July 2026), the successful integration of the Electrum Discovery business into Minrex and transition of those projects into the Company's ongoing exploration and development programme.

Robert Edwards, Non-Executive Chair commented:

“On behalf of the Board, I thank Elena for her significant contribution to both Electrum Discovery and Minrex. Her leadership was fundamental to the development of our Serbian portfolio and to bringing the two companies together. We are grateful for her efforts and wish her every success in her future endeavours.”

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This ASX announcement has been authorised for release by the Board of Minrex Resources Limited.

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