ASX ANNOUNCEMENT
24 July 2026

MONVIA COMMENCES TRADING ON THE ASX

HIGHLIGHTS

- Monvia lists on the ASX today under the code MNV, following the successful completion of an Initial Public Offering (IPO) that raised $17.5 million at an issue price of $1.10 per Share
- The IPO values Monvia at an indicative market capitalisation of $103.5 million at Completion, with an enterprise value of approximately $98.5 million
- Monvia is an Australian software company servicing the life insurance industry, with its flagship Monvia Life Platform providing a cloud-native, end-to-end core system used at scale by blue-chip insurers, reinsurers and superannuation funds
- The Company has a nearly three-decade history in the life insurance sector, having launched its SaaS-based platform in 2021 and completed a change of ownership in July 2025 that has accelerated its growth strategy
- As set-out in the Company's prospectus, pro forma revenue has grown to $27.1 million in FY25, with FY26 forecast revenue of $27.4 million, average Net Revenue Retention of 121% over five years, and EBITDA margins exceeding 20% annually
- Funds raised have been and will be used to redeem the Company's Series B Preference Shares, fund sales and marketing expansion, pay for costs of the offer and support international growth, leaving the Company with pro forma cash of approximately $7.5 million for working capital
- The Company will host an investor webinar on Tuesday, 28 July 2026 at 11.00am AEST with Board Chairman, Russell Baskerville and CEO, Simon Bright. Click to register.

SYDNEY, Australia — Life insurance software company Monvia Limited (ASX: MNV, 'Monvia' or the 'Company') today commences trading on the Australian Securities Exchange (ASX), following the completion of an Initial Public Offering (IPO) that raised $17.5 million from investors.

The Offer comprised the issue of 15,909,090 new fully paid ordinary shares (Shares) at $1.10 per Share, taking the Company's total Shares on issue at completion of the IPO to 94,133,636 Shares and implying an indicative market capitalisation of $103.5 million at the IPO price. Euroz Hartleys Limited and Unified Capital Partners Pty Ltd acted as Joint Lead Managers and Underwriters to the Offer.

Monvia's flagship product, the Monvia Life Platform, is a proven, highly adaptive cloud-based, end-to-end core software solution that helps life insurers win new customers, gain insights, and manage new business, policy administration, claims and reinsurance across retail, group, corporate and direct distribution channels. The Platform is deeply embedded in regulated life insurer operations, acting as the system of record for data and policy rules across the full policy lifecycle.

Monvia's client base includes MetLife, Inc, AIA Group Limited, the Australian Reinsurance Pool Corporation, Hollard Insurance Company Pty Ltd, Hannover Life Re, and Propeller Inc (Arch Capital Inc), with client relationships spanning between 5 and 18 years.

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A Modern Platform Built on Nearly Three Decades of Domain Expertise

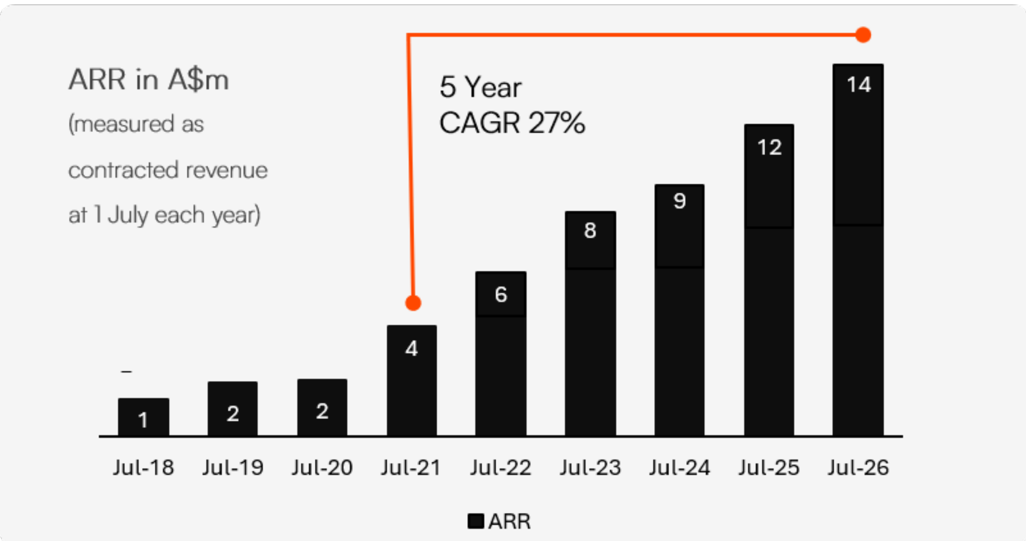
Monvia Australia was founded in 1997 as a services-led provider to the life insurance industry, building deep domain expertise in the operational challenges facing insurers and the constraints of legacy core systems. In 2021, the business launched its SaaS-based platform and pricing model, marking its evolution into a modern, cloud-native software product company.

With nearly three decades of experience serving the insurance industry, Monvia has developed a profound institutional understanding of the technology needs and operational challenges faced by life insurers. This expertise is embedded in the design and evolution of the Monvia Life Platform, ensuring it addresses real-world requirements and delivers tangible value to clients.

The current leadership team took ownership of the business in July 2025 and has focused on expanding within Monvia's existing client base, building a qualified new-business pipeline across Australia and New Zealand, and exploring early-stage opportunities in Southeast Asia.

Financial Performance

Monvia has demonstrated consistent revenue growth, with pro forma revenue increasing from $24.4 million in FY24 to $27.1 million in FY25 and forecast revenue of $27.4 million in FY26. The Company has Annual Recurring (ARR) CAGR of 27% to 30 June 2026, and has achieved average Net Revenue Retention of 121% and average Gross Revenue Retention of 95% over the past five years, reflecting the scalability of its SaaS model and its ability to expand revenue within its existing client base. Monvia has remained cash flow positive over the past five years, with EBITDA margins exceeding 20% annually, and reported pro forma EBITDA of $6.6 million for FY26.



The Company remains on track to meet its financial forecasts as set out in its Prospectus dated 24 June 2026 (as supplemented on 8 July 2026). Monvia's audited full year results for FY26 will be released to the market in due course, in accordance with its financial reporting obligations.

Financial performance is information provided is as set-out in the Company’s prospectus.

Use of Proceeds

Proceeds from the Offer, together with the Company's existing cash on hand, will be applied to redeem the Company's Series B Preference Shares, invest in sales and marketing to support domestic and international expansion, meet the costs of the Offer, and provide general working capital. Following

Completion, the Company will hold pro forma cash of approximately $7.5 million for working capital, positioning Monvia to fund its growth strategy from a position of financial strength.

Investor Webinar

The Company will host an investor webinar Tuesday 28th July at 11.00am AEST to provide an overview of the business, hosted by Russell Baskerville, Board Chairman, and Simon Bright, CEO.

Click here to register:

https://us02web.zoom.us/webinar/register/WN_EMGlxq-uTiuIjj0QMPCl9Q#/registration

Commenting on the listing, Chief Executive Officer of Monvia, Simon Bright, said: *"Today marks an important milestone for Monvia. We are a business with nearly three decades of life insurance expertise and a modern, cloud-native platform that our clients rely on to run their businesses end-to-end.*

"Our work with a key client in Australia demonstrates what is possible when our platform is deployed at scale, supporting stronger market performance in a structurally challenging sector. As a listed company, we intend to build on that track record by expanding within our existing client base, growing our footprint across Australia, New Zealand and Southeast Asia, and pursuing acquisitions that are genuinely accretive to our platform and shareholders."

About Monvia Limited

Monvia Limited (ASX: MNV) is an Australian software company servicing the life insurance industry. Its flagship product, the Monvia Life Platform, is a modular, end-to-end cloud-based core software solution used by life insurers to manage new business, policy administration, claims and reinsurance across retail, group, corporate and direct distribution channels. Headquartered in Sydney with more than 100 staff across Australia and the Philippines, Monvia holds SOC 2 and ISO 27001 certifications and services clients across Australia, New Zealand and the United States.

Authorisation

This announcement was authorised for release by the Board of Monvia Limited.

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