DALAROO METALS

# ASX ANNOUNCEMENT

24 July 2026

# Completion of Tranche 2 Placement – Board Invests A$320,000

## Highlights

- Dalaroo Metals has completed Tranche 2 of its placement, raising approximately A$320,000 through participation by members of the Board.
- The Board's direct investment represents a strong endorsement of Dalaroo's strategy and demonstrates clear alignment with shareholders.
- Completion of Tranche 2 increases total gross proceeds from the two-tranche placement to approximately A$1.75 million.
- The strengthened funding position supports Dalaroo's exploration strategy across its high-priority gold and critical minerals portfolio in Côte d'Ivoire and Greenland.
- Funds will be directed toward advancing the Bondoukou Gold Project, progressing the Blue Lagoon Rare Earth Project and providing general working capital

Dalaroo Metals Ltd (**ASX: DAL, OTCQB: DALMF**) is pleased to announce the completion of Tranche 2 of the Company's placement announced on 5 May 2026, raising approximately A$320,000 through participation by members of the Dalaroo Board.

The Board's participation is a strong endorsement of the Company's strategy and reflects its confidence in Dalaroo's portfolio, exploration programs and potential to create long-term shareholder value.

**John Morgan, Chief Executive Officer, commented:**

"The completion of Tranche 2 is an important vote of confidence from the Dalaroo Board. Their investment of approximately A$320,000 demonstrates a strong belief in the Company's strategy and ensures the Board remains closely aligned with all shareholders as we advance our exploration programs.

With approximately A$1.75 million raised across the two tranches, Dalaroo is well positioned to maintain momentum across our two principal growth fronts: the Bondoukou Gold Project in Côte d'Ivoire and the Blue Lagoon Rare Earth Project in Greenland.

We believe both projects offer significant discovery potential, and the Board's commitment reinforces our shared confidence in the systematic exploration strategy now being executed."

For further information about Dalaroo, please [Click Here.]

## Tranche 2 Completion

Following receipt of shareholder approval, the Company has completed the issue of securities under Tranche 2 to participating Board members or their related parties, raising approximately A$320,000 before costs.

The Tranche 2 securities were issued at A$0.075 per share, together with one free-attaching option for every two shares subscribed for, on the terms outlined in the Company's placement announcement dated 5 May 2026. The new shares rank equally with the Company's existing fully paid ordinary shares on issue.

## Board Alignment and Strategic Endorsement

The Board's participation provides a clear demonstration of confidence in Dalaroo's strategic direction and the quality of its exploration portfolio. By investing alongside shareholders, participating Board members have strengthened their alignment with the Company's objective of creating value through disciplined exploration and discovery.

## Use of Funds

Funds raised under the placement will be primarily directed toward advancing the Company's high-priority exploration programs across Côte d'Ivoire and Greenland, together with working capital and corporate costs.

- **Bondoukou Gold Project –** advancing drill targeting and follow-up exploration across the approximately 7km gold corridor defined at the Gold Ridge Prospect.
- **Blue Lagoon Rare Earth Project –** integrating the 2026 geological mapping, surface sampling, lagoon sampling, ground penetrating radar and bathymetric datasets to refine the next phase of exploration.
- **Corporate and project development –** supporting working capital and the continued evaluation of growth opportunities.

## Placement Summary

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| **Tranche 1 proceeds** | Approximately A$1.43 million |
| **Tranche 2 proceeds** | Approximately A$320,000 |
| **Total placement proceeds** | Approximately A$1.75 million |
| **Issue price** | A$0.075 per share |
| **Attaching options** | One free option for every two shares |

**This announcement has been authorised for release to the ASX by the Company's Board of Directors.**

**ENDS**

**For more Information:**

Please visit our website for more information: [Dalaroo Metals Website]

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## About Dalaroo Metals

Dalaroo Metals Limited is an ASX-listed exploration company focused on the discovery and development of high-quality gold and critical minerals projects across Australia and international jurisdictions.

The Company's portfolio includes the **Blue Lagoon Project** in south-west **Greenland**, prospective for rare earth elements (REE), zirconium and niobium, a rapidly growing portfolio of gold exploration assets in **Côte d'Ivoire**, including the **Bondoukou** and **Bongouanou Gold Projects** within the highly endowed **Birimian Greenstone Belt** of West Africa, and the **Lyons River** and **Watheroo Projects** in Western Australia.

Dalaroo's strategy is to systematically advance its projects through modern exploration techniques, resource definition and strategic partnerships, with a strong focus on value creation for shareholders. The Company is committed to responsible exploration, strong corporate governance and building long-term stakeholder relationships in the regions in which it operates.

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### Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by John Morgan, a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the CEO of Dalaroo Metals Ltd. Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

### Forward Looking Statements

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

Any statements regarding potential mineralisation, exploration targets, grades, scale or development concepts are conceptual in nature and based on early-stage surface sampling only. These statements do not constitute, and should not be construed as, a Mineral Resource or Ore Reserve estimate as defined under the JORC Code. References to peer projects, market pricing, strategic significance or potential future development pathways are provided for contextual purposes only and should not be interpreted as a forecast of future performance or valuation. Dalaroo Metals Limited undertakes no obligation to update or revise any forward-looking statements, except as required by law.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the referenced market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.