Plato Income Maximiser Limited
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24 July 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) - Monthly Investment Update

Please find attached a copy of the investment update for the month ending 30 June 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong

Company Secretary

Plato
INVESTMENT MANAGEMENT

Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 30 JUNE 2026

PERFORMANCE AND COMPANY UPDATE

As at 30 June 2026, the Company's investments delivered a total return of 10.0% p.a.[1] (after fees) and distributed a yield of 7.5% (incl. franking) since inception[2] compared to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) ('Benchmark') return of 9.9% and a yield of 5.1%.[1]

[1] Including franking credits. [2] Inception date 28 April 2017.

MONTHLY DIVIDENDS

During the month of July, the Board of Plato Income Maximiser Limited (ASX: PL8) resolved to pay three fully-franked dividends of $0.0055 per share payable in July, August and September 2026, which is a continuation of the level of dividends paid during the June 2026 quarter.

PORTFOLIO PERFORMANCE[1]	
Total return[2] since inception[3]:	10% p.a.
1 Month - June 2026:	0.7%
Income[2] since inception[3]:	7.5% p.a.
1 Month - June 2026:	0.6%

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a returns are annualised.
[2]Total return including franking credits. Distributed income including franking credits.
[3]Inception date 28 April 2017.

COMPANY SNAPSHOT	
Share Price (PL8):	$1.370
Market Capitalisation:	$1.026b
Inception date:	28-Apr-17
Listing date:	05-May-17
Management fee:	0.80% p.a.[1]
Pre-tax NTA[2]:	$1.144

[1]0.82% p.a. inclusive of the net impact of GST and RITC.
[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses

MARKET OVERVIEW

Australian equities rose 0.7% in June (including franking credits), lifting the total return for FY26 to 7.2%, as investor confidence improved following the ceasefire between Iran and Israel. Market leadership shifted during the month, with Healthcare—the weakest-performing sector in FY26 to date—rebounding 13.3%. Consumer Staples and Consumer Discretionary also outperformed by over 10%, as softer housing conditions following proposed tax changes contained in the Federal Budget and earlier interest rate increases prompted investors to increasingly position for an eventual easing in the RBA's policy cycle. In contrast, Materials and Energy, the strongest-performing sectors over FY26, retreated during June. Within the Resources sector, companies with exposure to copper continue to be viewed as the ASX's primary beneficiaries of the AI investment theme, helping to explain at least part of the sector's strong performance over FY26.

Some of the largest positive contributors to the Company's performance during the month were overweight positions in QBE Insurance and Charter Hall as well as underweight positions in PLS Ltd, Liontown and Independence Group. However, underweight positions in Aristocrat Leisure, Wesfarmers, Pro Medicus, CSL and James Hardie detracted from relative performance.

The Company remains actively positioned to seek superior income than the benchmark.

Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.

TOP 10 HOLDINGS[1]	TOP 10 YIELDING[2]	YIELD% P.A.[3]
ANZ	Woodside Energy	8.4
BHP Group	Origin Energy	7.8
Commonwealth Bank	NAB	6.4
Macquarie Group	Westpac	6.2
QBE Insurance Group	ANZ	6.2
Rio Tinto	APA Group	6.0
Telstra Corporation	ASX	5.7
Transurban Group	JB Hi-Fi	5.6
Wesfarmers	Telstra Corporation	5.5
Woolworths	Ventia Services	5.2

[1]In alphabetical order.
[2]Stock listed are the largest 10 yielding stocks in our portfolio with a greater than 0.5% portfolio weight.
[3]Yield is calculated as the dividends (including specials and franking credits) paid over the last 12 mths divided by the price as at the report date.

Shareholders are encouraged to ensure their details, particularly their banking details, are kept up-to-date with the Company's share registry, Automic. This will ensure shareholders receive their monthly dividends. Details can be updated by scanning the QR code or visiting the Automic website at https://investor.automic.com.au.

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Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 30 JUNE 2026

PORTFOLIO PERFORMANCE[1]	1 MTH %	3 MTH %	1 YR % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A.
Total return[2]	0.7	4.0	7.2	12.1	9.6	10.0
Income[3]	0.6	1.7	6.7	7.3	7.5	7.5
Bench. total return[2]	0.7	4.2	7.2	11.9	9.2	9.9
Excess total return[2]	0.0	-0.2	0.0	0.2	0.4	0.1
Excess Income[3]	0.4	1.1	2.5	2.7	2.4	2.4
Excess franking[3]	0.2	0.4	1.0	1.1	1.0	0.9

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs, and taxes. All p.a returns are annualised. Inception date 28 April 2017.

[2]Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

[3]Distributed income including franking credits.

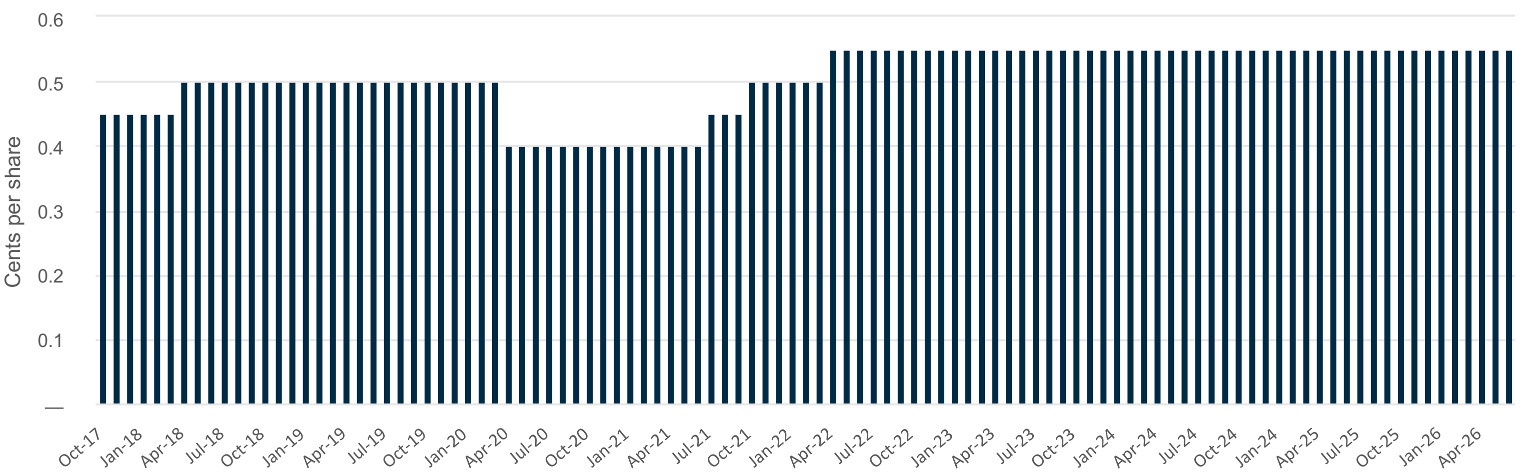
NET TANGIBLE ASSETS[1]	
Pre-tax NTA[2]	$1.144
Post-tax NTA[3]	$1.133
Distributed Dividends since inception	$0.567
Distributed Dividends (incl. franking)	$0.809

[1]The Franking Account Balance (not reflected in NTA) is $0.007 per share. NTA calculations exclude deferred tax assets relating to capitalised issue cost deductions and income tax losses. These figures are subject to audit.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

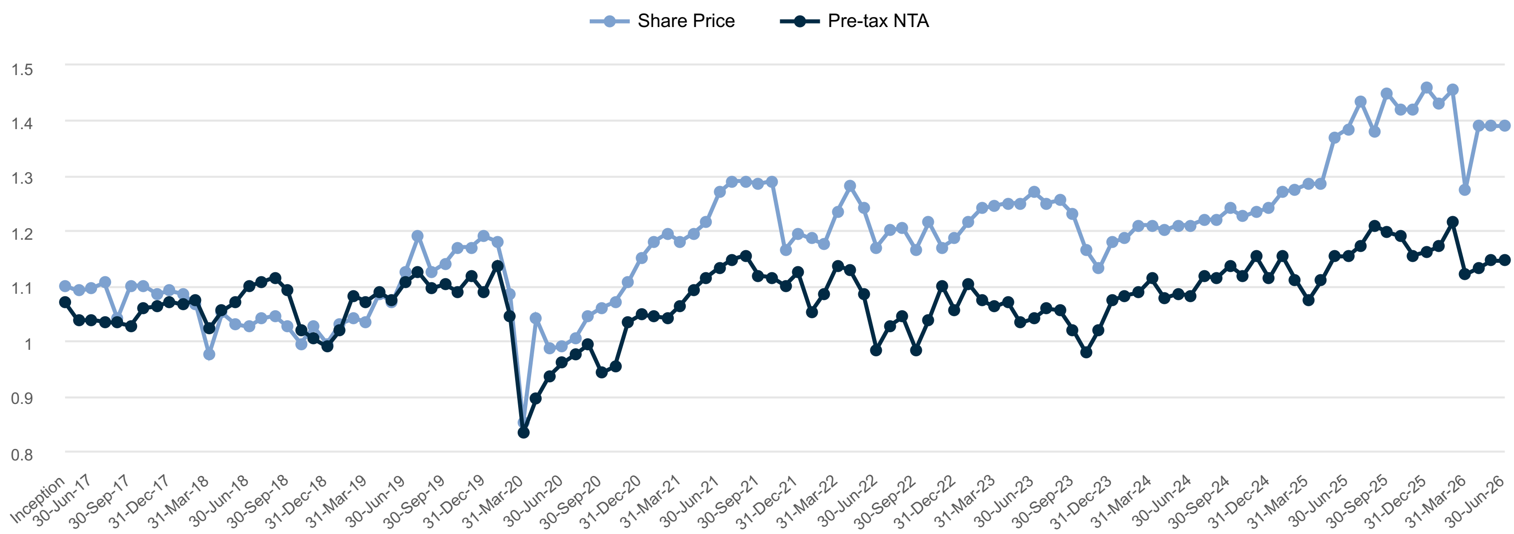
[3]Post-tax NTA includes tax on realised and unrealised gains or losses and other earnings.

PL8 MONTHLY DIVIDENDS



Source: Plato. While monthly income has been consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year).

PL8 SHARE PRICE V NTA[1 2]



Source: Iress, Plato Investment Management

[1]The Franking Account Balance (not reflected in NTA) is $0.007 per share.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

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