

ASX ANNOUNCEMENT

24 July 2026

CHIEF OPERATING OFFICER APPOINTMENT

- **Mr. Steve Skinner, a US based private equity energy executive and recent equity investor in the Company, appointed as Chief Operating Officer**
- **Steve is a Petroleum Engineer based in Denver, Colorado, and brings over 25 years of oil and gas experience from the US, including working in the San Juan Basin, one of the world's pioneering CSG producing basins**
- **Steve's experience extends to working with private equity groups in the US, taking early-stage unconventional oil and gas assets from appraisal through to production, which is a key focus for TMK as it begins on the pathway to commercialisation**

TMK Energy Limited (ASX: TMK) ("**TMK**" or the "**Company**") is pleased to announce the appointment of Mr. Steve Skinner, a highly experienced energy executive, as Chief Operating Officer of TMK.

Mr Dougal Ferguson, Chief Executive Officer commented:

"Steve initially invested in TMK in March 2026 and formed part of a cornerstone investment from highly experienced private equity energy executives who saw the potential of TMK and its 100% owned Gurvantes XXXV Coal Seam Gas asset in Mongolia.

Since that time, Steve has been generous in providing the Company with advice and the benefit of his extensive experience and contributed heavily towards the recent change in the 2026 work program, which is now focussed on increasing gas production and enhancing capital efficiency. With strong endorsement from other key shareholders and the Board, Steve has agreed to take on the role of Chief Operating Officer of the Company.

This is a key appointment for the Company, and I look forward to Steve's positive contribution as we transition from early-stage appraisal through to gas production and commercialisation of the enormous, discovered gas resource in the Gurvantes XXXV CSG Project."

Mr Steve Skinner, Chief Operating Officer commented:

"I am extremely pleased and excited to join the TMK team. Having recently personally invested into the Company, my excitement levels have only grown since becoming more involved with TMK, which has continued to witness positive signals from its Pilot Well Project since my original investment.

Re-completions across TMK's seven pilot wells represent a capital-efficient path to higher gas production, and that's where I'll be focussing my efforts in the immediate future. I look forward to working with the Board and Management team and helping drive operational excellence and delivering the 2026 work program safely, effectively and productively".

With more than 25 years industry experience, Mr. Steve Skinner has spent the last 16 years working with private equity groups on evaluating and developing oil and gas projects in the United States. These ventures have included multiple successful exits, delivering significant returns from the original investment in these emerging oil and gas plays. During that time, his companies had an extensive focus on evaluating CSG, shale, conventional and unconventional assets for acquisitions. His companies' pursuits have focused on advanced completion technology to optimise reservoir deliverability for commercial production.

Prior to his time working with private equity, Steve's consulting company completed some of the first horizontal wells in the Eagle Ford Shale, located in South Texas, USA. During Steve's early career he spent more than nine years primarily focused on reservoir, completions, production and drilling engineering for numerous public companies including ConocoPhillips, Southwestern Energy and Edge Petroleum, working mainly on development and optimisation of CSG, shale and unconventional reservoirs for enhanced ultimate recoveries.

Steve has had various government affairs roles as Chairman of Western Energy Alliance which included meeting with the Executive Branch in D.C. on development of Federal Lands. As well as Executive Director of Colorado Oil & Gas Association, meeting with the Colorado Government's Executive Branch & Legislative Branch on developing on State & Private Lands. His work has also included working on tribal lands with the Bureau of Indian Affairs.

Steve holds a BSc. in Petroleum Engineering from The University of Texas at Austin. Steve was honoured as a Distinguished Alum of his Alma Mater early in his career based on his significant contributions made to the Oil & Gas industry, one of the youngest petroleum engineers to have received such an award.

Steve's remuneration is highly leveraged to the success of TMK, which strongly aligns with shareholders returns. The skills that he has developed over his career are in line with new field development while providing cost optimisations and maximising reservoir natural gas recoveries.

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For the purposes of ASX Listing Rule 15.5, the Board of Directors has authorised for this announcement to be released.

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