24 July 2026

QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

HIGHLIGHTS

- **Thailand Downstream Entry Advanced:** Hastings progressed its binding transaction to acquire a 49% interest in a hydrometallurgical Mixed Rare Earth Chloride (MREC) plant at Kabin Buri, Thailand (Term Sheet executed 31 March 2026), with consideration capped at US$15 million payable largely in shares and production-linked deferred payments, establishing Hastings as a midstream participant in the global rare earths supply chain.
- **Thai Plant Flowsheet and Offtake Framework Confirmed:** During the Quarter, Hastings released full details of the proprietary seven-stage caustic-cracking and hydrochloric acid leaching process flowsheet for the Kabin Buri plant and executed a Framework Offtake Agreement with Enuo Holdings for African monazite concentrate feedstock, completing a feedstock-to-product operating model ahead of first MREC output.
- **$1.0 Million Strategic Investment Secured:** Hastings completed a $1.0 million placement to Malaysian mining group Malaco Mining Sdn Bhd, with 2,739,726 new shares issued on 23 June 2026. The investment broadened the Company's register and introduced an aligned regional strategic investor.
- **Ongoing Capital Management:** Further tranches of shares were issued from the conversion of listed HASO options during the Quarter, including 91,827 shares (20 April 2026) and 2,941,010 shares (4 May 2026) under the March 2024 prospectus, ahead of HASO options expiring on 1 May 2026.
- **Major Post-Quarter Catalysts - Updated DFS and Thailand Expansion:** Subsequent to Quarter end, Hastings released an updated Definitive Feasibility Study for Yangibana Stage 1 confirming a pre-tax NPV_8 of A$649 million and 34% IRR. Wyloo has commenced a formal sale process for its 60% Yangibana joint venture interest, and Hastings announced plans to double planned Thailand MREC capacity to 12,000tpa on the back of strong inbound offtake demand.

Hastings Technology Metals Ltd (ASX:HAS) ("Hastings" or "the Company"), focused rare earth elements and critical minerals company, is pleased to present its Quarterly Activities Report for the three-month period ended 30 June 2026 ("Quarter").

The Quarter was defined by continued execution of Hastings' mine-to-MREC downstream processing strategy, with the Company advancing its 49% acquisition of a hydrometallurgical plant in Thailand alongside disciplined capital management to fund the transaction and support the Yangibana Rare Earths and Niobium Project joint venture with Wyloo Metals ('Wyloo').

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Hastings' Chief Executive Officer, Vince Catania commented:

"Hastings in this quarter has been able to provide its shareholders and the market a clear pathway to production which we are targeting Q1 of 2027. We signed the Framework Offtake Agreement for monazite feedstock within weeks of securing our 49% interest in the Kabin Buri Hydromet plant, and by the end of the quarter we had a fully proven seven-stage flowsheet and welcomed to the Hastings team Project Manager in Rwi Hau Lim to lead the construction of our Hydromet Plant in Thailand. The momentum hasn't slowed since quarter-end: the updated Yangibana JV DFS confirmed a $649 million NPV and 34% IRR on one of the best NdPr deposits in the world, and the strong offtake interest in our Thailand MREC has encouraged us to double our planned capacity now rather than post-production start."

DOWNSTREAM PROCESSING: THAILAND HYDROMETALLURGICAL MREC PLANT (49% INTEREST)

Strategic Rationale

The Thailand transaction is the centrepiece of Hastings' from a pure upstream developer to an integrated mine-to-MREC rare earths producer, providing a materially faster and more capital-efficient route into downstream Mixed Rare Earth Chloride (MREC) production and cash flow using third-party feedstock well ahead of Yangibana's mining schedule.

Figure 1: *Location of Thai MREC Processing Plant*

Transaction Terms[1]

Hastings executed a binding Term Sheet with Enuo Holdings Pte Ltd on 31 March 2026 to acquire a 49% interest in the hydrometallurgical MREC processing facility at Kabin Buri, in Thailand's Eastern Economic Corridor.

- Consideration for the 49% interest is capped at US$15 million, structured across equity, deferred payments and commissioning support, aligning payment with delivery of production rather than upfront cash outlay.
- The facility is providing Hastings with a near-term pathway to MREC production and cash flow independent of the Yangibana Stage 1 timeline.
- Completion remains subject to finalisation of transaction documentation, which subsequent to Quarter end was extended to reflect the expanded plant capacity referred to below.

Process Flowsheet and Engineering[2]

On 22 April 2026, Hastings released a comprehensive overview of the plant's proprietary seven-stage caustic-cracking and hydrochloric acid leaching process flowsheet (see Figure 2). This initial announcement noted that at Phase 1 nameplate design, the process converts 5,000tpa of Monazite Concentrate (≥54% TREO) feedstock into 6,000tpa of MREC flakes (45% TREO basis), via grinding, caustic cracking, water leaching/filtration, acid dissolution, purification, concentration/crystallisation and a parallel by-product (trisodium phosphate) recovery circuit. To lead construction, commissioning and testing at the plant, the Company appointed Rwi Hau Lim as Project Manager, a hydrometallurgical process engineer with direct rare earths experience, having worked at Lynas Malaysia's Kuantan processing facility.

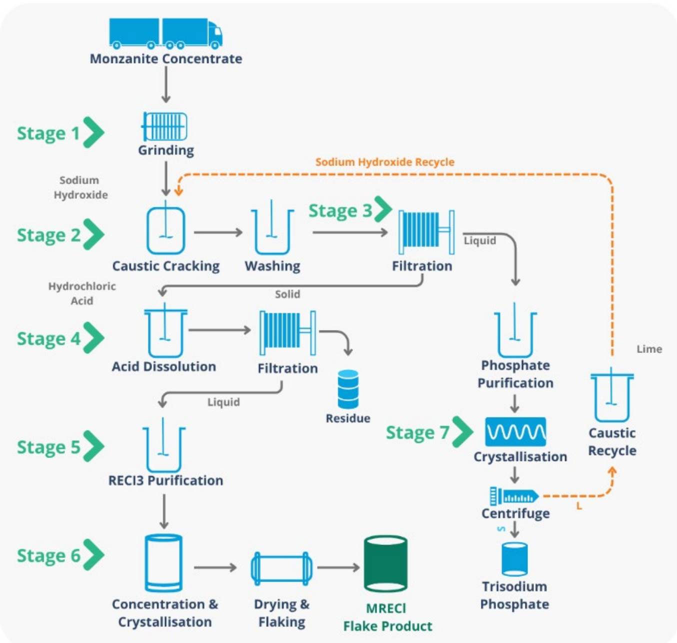

Figure 2. Hydromet Plant Process Flowsheet Visualisation

[1] See HAS ASX Announcement "Hastings Acquires Hydromet Plant" dated 31 March 2026
[2] See HAS ASX Announcement "Hastings Reveals Thai Hydromet Plant Flowsheet" dated 22 April 2026

- MREC flake is increasingly preferred by global oxide separators over carbonate-based intermediates, feeding directly into solvent extraction without re-dissolution, commanding a sustained price premium (approximately 20% over carbonate equivalents per Shanghai Metals Market index pricing cited by the Company).
- The Company outlined a structural operating cost advantage from the plant's location in Thailand's Eastern Economic Corridor, with indicative labour, electricity, hydrochloric acid and caustic soda costs materially below typical Western Australian benchmarks.

Indicative Financial Projections (Unaudited Management Estimates)

The 22 April 2026 announcement included indicative, unaudited financial projections for the Hydromet Plant at its original 5,000tpa feed / 6,000tpa MREC (Phase 1) and 12,000tpa MREC (Phase 2) design, which the Company stressed were management estimates only, were not a profit forecast, had not been independently reviewed, and should not be relied upon. Those projections have since been superseded: subsequent to Quarter end, on 14 July 2026, Hastings announced that the expanded 10,000tpa feed / 12,000tpa MREC capacity has been incorporated into the initial plant build (rather than staged as a later Phase 2), and updated indicative financial projections reflecting this revised design are set out under Thailand Plant Capacity Doubled to 12,000tpa MREC under Subsequent Events below.

Feedstock and Offtake[3]

On 14 April 2026, Hastings announced execution of a binding Framework Offtake Agreement with Enuo (executed 10 April 2026) for the supply of African-sourced Monazite Concentrate, securing the raw material feedstock required to commission and operate the Hydromet Plant and establishing a complete feedstock-to-product operating model. Subsequent to Quarter end, on 14 July 2026, in anticipation of the increase in Thailand plant production volume referred to under Subsequent Events below, the Company announced that this baseline supply has been doubled, with Enuo to supply a minimum 10,000 tonnes per annum of Monazite Concentrate (up from the original 5,000 tonnes per annum).

- Enuo will supply 10,000 tonnes per annum of Monazite Concentrate (≥54% TREO, dry basis), delivered CIF Laem Chabang, Thailand, over an initial two-year term with a one-year renewal option.
- The Monazite Concentrate carries approximately 20% NdPr of contained TREO, alongside dysprosium and terbium (approximately 1.0–1.3% combined), magnet-critical elements distinct from, and complementary to, Yangibana's own higher-NdPr ore.
- Pricing under individual Purchase Orders issued after successful commissioning is referenced to monthly average USD index pricing, with quality assurance via independent sampling (SGS or ALS) at the destination facility.
- The Agreement builds on the existing relationship with Enuo under the January 2026 Technical Services and Research Agreement covering Yangibana and Brockman metallurgical test work, extending it from technical collaboration to physical feedstock supply.

The Company also noted at the time that the Hydromet Plant's site (80,000sqm) which includes four buildings, with supporting infrastructure, supports a longer-term capacity expansion pathway of up to 30,000tpa from 2027, the broader ambition subsequently progressed via the capacity increase announced post Quarter end (refer to Subsequent Events below).

[3] See HAS ASX Announcement "Hastings Secures Monazite Feedstock for Thai Hydromet Plant" dated 14 April 2026

YANGIBANA RARE EARTHS AND NIOBIUM PROJECT[4]

(HASTINGS 40% | WYLOO 60%)

Project Summary

- **Ownership:** 40% Hastings / 60% Wyloo
- **JORC Ore Reserve:** 20.93Mt @ 0.90% TREO (0.33% Nd_2O_3+Pr_6O_{11})
- **NdPr-to-TREO ratio:** Average 37%; up to 52% in some areas of the orebody
- **Mine life:** 19 years (minimum)
- **Yangibana output:** Up to 37,000 tpa mixed rare earth concentrate
- **Permit Status:** Fully permitted for immediate development
- **Infrastructure invested:** ~A$160M in supporting infrastructure (294 bed accommodation village, airstrip, water bores, communications, long-lead equipment)

Quarter Activities

Hastings' 40%-owned Yangibana joint venture, managed and operated by Wyloo Gascoyne, remains the Company's flagship asset, a fully permitted, shovel-ready project in the Gascoyne region of Western Australia with more than A$160 million of infrastructure already installed on site, including a 294-room accommodation village, airstrip, main access road, communications towers and water borefields.

During the Quarter, Wyloo as JV Manager continued technical and financial studies toward an updated Definitive Feasibility Study (DFS) for Yangibana Stage 1, building on the mine-to-oxide strategy that anchors Hastings' NdPr production pathway. These studies were completed shortly after Quarter end, delivering materially improved project economics. Refer to Subsequent Events below for full DFS results.

BROCKMAN RARE EARTHS AND NIOBIUM PROJECT

(100% HASTINGS)

The Brockman Rare Earths and Niobium Project (16km southeast of Halls Creek, East Kimberley, WA) hosts a JORC Mineral Resource of 41.6Mt @ 0.35% Nb_2O_5, alongside heavy rare earths, zirconium and hafnium.

The Company's wholly owned Brockman Project in the East Kimberley region of Western Australia, prospective for niobium and heavy rare earths, continues to be assessed alongside Yangibana ore under the metallurgical Technical Services and Research Agreement with Enuo Holdings, targeting an integrated flowsheet and niobium by-product value across both projects. No material new results were reported for Brockman during the period.

SUBSEQUENT EVENTS

The following events occurred after 30 June 2026 and is reported as material subsequent information.

[4] Hastings confirms that all material assumptions underpinning the Ore Reserves supporting the Life of Mine Plan in ASX release dated 6 February 2023, forecast financial information and production targets in the ASX release dated 31 May 2023 and supplemented by the 16 February 2024 ASX release continue to apply and have not materially changed. In addition, production targets and forecast financial information are based on Ore Reserves and Mineral Resources (Measured and Indicated), and no inferred mineral resources nor exploration target is included.

Updated Yangibana Stage 1 DFS (13 July 2026)[5]

Hastings released an updated Definitive Feasibility Study for Yangibana Stage 1, confirming materially improved project economics and de-risking the path to a Final Investment Decision. Key outcomes include:

- Pre-tax NPV_8 of approximately A$649 million and an ungeared pre-tax IRR of 34%, with a payback period of approximately 2.4 years from first production.
- Initial Stage 1 capital of approximately A$333.4 million for the beneficiation plant and associated infrastructure, of which Hastings' 40% JV share equates to approximately A$133 million.
- Peak annual concentrate production of 37,000tpa at a grade of 27% TREO, with average life-of-mine production of approximately 31,570tpa, over a 19-year mine life fully supported by Ore Reserves (20.93Mt at 0.90% TREO) with no inferred material in the mine schedule.
- 8,524tpa of TREO in concentrate, including 3,090tpa of NdPr concentrate, NdPr represents approximately 37% of contained TREO in the reserve base and is forecast to generate more than 90% of project revenue, underscoring Yangibana's differentiated ore quality relative to global peers.
- The DFS confirms the value of more than A$160 million in infrastructure and long-lead equipment already committed to site, materially reducing the capital and time required to reach first production relative to a greenfield development.

The updated DFS was completed by Wyloo as JV Manager and represents the technical and financial foundation for Wyloo's ongoing sale process (below) and Hastings' continued assessment of funding pathways for its 40% share of Stage 1 capital.

Wyloo Commences Sale Process for 60% Yangibana Interest

Following completion of the updated DFS, Wyloo confirmed it has commenced a formal process to sell its 60% interest in the Yangibana joint venture, with Wyloo Chief Executive Officer Luca Giacovazzi noting strong interest from both domestic and international parties. Hastings continues to monitor the process and its implications for the Company's 40% position and the broader path to Final Investment Decision.

Thailand Plant Capacity Doubled to 12,000tpa MREC[6]

On 14 July 2026, Hastings announced plans to increase the planned processing capacity of its Thailand Hydromet plant in Kabin Buri (in which the Company is acquiring a 49% interest from Enuo Holdings Pte Ltd) from 5,000tpa feed / 6,000tpa MREC output to approximately 10,000tpa feed / 12,000tpa MREC output, an increase of approximately 100%. The expanded capacity has been incorporated into the initial plant build rather than a later staged expansion, at an estimated incremental capital cost of approximately US$3 million, and is expected to improve unit economics by spreading fixed plant costs across a larger production base.

Completion of the 49% acquisition is being finalised alongside updated transaction documentation, plant design, contracting arrangements and licence amendments to reflect the increased scale, and monazite feedstock supply from Enuo has been doubled to 10,000mt per year. Mr Rwi Hau Lim (ex-

[5] See HAS ASX Announcement "Updated DFS Confirms De-Risked Pathway to Production Revised" dated 13 July 2026

[6] See HAS ASX Announcement "Hastings Plans to Increase Thailand MREC Production to 12,000tpa" dated 14 July 2026

Lynas) has been appointed Project Manager to lead the plant's construction and commissioning. First MREC production from the expanded plant is now targeted for Q1 CY2027, subject to finalisation of the revised transaction documentation, plant design and relevant approvals.

The table below summarised the change in planned processing capacity for the Thailand Plant:

Parameter	Original	Revised
Feed Capacity (tpa)	5,000	10,000
MREC Output Capacity (tpa)	6,000	12,000
Build Approach	Single initial build	Increased capacity incorporated into build plan

Management's indicative (unaudited) estimates for the expanded plant are set out below. These are internal management projections only, based on assumptions subject to significant uncertainty, and do not constitute a profit forecast.

Table 1: *Hastings MREC Hydromet Plant Indicative 3-Year Summary (USD'000) (Unaudited Management Estimates)*

	UNIT	Year 1*	Year 2	Year 3
Concentrate input				
Concentrate input	**tonnes**	**8,917**	**10,000**	**10,000**
Mixed Rare Earth Chloride Output				
MREC produced	**tonnes**	**10,700**	**12,000**	**12,000**
Financials				
Gross revenue	USD'000	98,440	110,400	110,400
Processing and Feedstock Costs	USD'000	62,435	70,020	70,020
Operating Costs	USD'000	3,800	4,050	4,050
Depreciation	USD'000	588	614	614
Profit before Tax	**USD'000**	**31,617**	**35,716**	**35,716**
Profit before Tax (HAS 49%)	**USD'000**	**15,493**	**17,501**	**17,501**
Profit before Tax (HAS 49%)	**AUD'000**	**22,132**	**25,001**	**25,001**

**Represents first full year of production. Input capacity upgrade assumes capital cost of US$3M incurred to design, install and commission additional processing capacity. Installation and commissioning activities occur prior to Year 1 of full production. HAS portion represents 49% of Profits before Tax.*

Full details are set out in the Company's ASX announcement dated 14 July 2026, "Hastings Plans to Increase Thailand MREC Production to 12,000tpa."

FINANCIAL POSITION

Hastings closed the Quarter with approximately A$3.76M in cash; the Company's summary of cash flows for the Quarter is presented as a separate ASX release in the Appendix 5B.

- In accordance with ASX Listing Rules 5.3.1, 5.3.2 and 5.3.5, the Company provides the following disclosure in respect of the Appendix 5B for the Quarter:
- Item 6.1 (payments to related parties and their associates): A$141,833, reflecting fees, salaries and consulting costs paid to directors, including non-executive directors, for the Quarter.
- Item 2.1 (exploration and evaluation expenditure): A$0.92M, associated with activities at Yangibana and Brockman during the Quarter.

CORPORATE & SUSTAINABILITY

Capital Raising and Strategic Investment

On 23 June 2026, Hastings completed a $1.0 million placement to Malaysian mining group Malaco Mining Sdn Bhd as a strategic investment, with 2,739,726 new fully paid ordinary shares issued to the investor.

Options and Share Issuances

The Company's listed options (ASX: HASO), exercisable at $0.4896 each, expired at 5:00pm (WST) on 1 May 2026. In the lead-up to expiry, 91,827 new fully paid ordinary shares were issued on 20 April 2026 and quoted on ASX following exercise of these options, with a further 2,941,010 shares issued on 4 May 2026 under the prospectus dated 27 March 2024 as remaining HASO holders converted ahead of the deadline.

Performance Rights

2,583,598 performance rights lapsed on 30 June 2026, the applicable vesting conditions not having been met (or having become incapable of being met) within the required period.

Health and Safety

A Total Recordable Injury Frequency Rate of 0.00 was maintained for the quarter.

Environment

The quarter consisted predominantly of ongoing environmental statutory reporting and compliance activities. This included ongoing environmental monitoring to comply with environmental approval commitments; WWTP daily and quarterly monitoring, RO plant daily monitoring, production bore weekly monitoring, monitoring bore monthly monitoring, dust quarterly monitoring, rehabilitation monthly photographic monitoring. Annual reporting was completed under the *Mining Act 1978* to the Mine Rehabilitation Fund (“MRF”) submitted to comply with the 30 June reporting period. Ongoing activities include statutory reporting, implementing on-site compliance monitoring and rehabilitation, regulatory stakeholder dialogue, and supporting preparation for the next phase of site implementation.

Authorised by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

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For more information, please visit www.hastingstechmetals.com

ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited is a Perth-based rare earths and critical minerals focused company focused on advancing a mine-to-market strategy across two complementary pillars: the Yangibana Rare Earths and Niobium Joint Venture in Western Australia, and a 49% interest in an operational hydrometallurgical Mixed Rare Earth Chloride (MREC) processing plant in Kabin Buri, Thailand.

The Yangibana Project is located in the Gascoyne region of Western Australia and contains one of the most highly valued deposits of NdPr in the world, with an NdPr to Total Rare Earth Oxide ratio of up to 52% in some areas of the orebody. Fully permitted for immediate development, the project has an initial mine life of 17 years and is expected to become a globally significant source of NdPr – a critical component in the permanent magnets used in electric vehicles, renewable energy, humanoid robotics and digital devices. Hastings holds a 40% interest in the Yangibana JV, with Wyloo Metals (60%) appointed as JV Manager.

The Thailand Hydromet Plant provides Hastings with a near-term, capital-efficient pathway to MREC production and cash flow ahead of Yangibana coming online. The fully licensed and permitted facility in Kabin Buri is commissioning using African monazite concentrate feedstock, targeting initial MREC production by Q1 CY2027, with capacity expandable to 36,000 tpa MREC output from 2028. The plant's location 175km from Laem Chabang Deep-Water Port provides direct logistics connectivity to customers in the US, Europe and Asia.

Hastings also holds a 100% interest in the Brockman Rare Earths and Niobium Project in the East Kimberley, WA, which is subject to ongoing metallurgical test work in partnership with Enuo Holdings Pte Ltd.

For more information, please visit www.hastingstechmetals.com.

FORWARD LOOKING STATEMENTS

This release contains reference to certain intentions, expectations, future plans, strategies and prospects of the Company. Those intentions, expectations, future plans, strategies and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers, or agents that any intentions, expectations, or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company's actual future results, performance, or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategies and prospects. The Company does not warrant or represent that the actual results, performance, or achievements will be as expected, planned or intended.

The Company is under no obligation to, nor makes any undertaking to, update or revise such forward looking statements, but believes they are fair and reasonable at the date of this release.

COMPLIANCE STATEMENT (LISTING RULE 5.23)

Yangibana Niobium Mineral Resource: The information in this announcement that relates to the Niobium Mineral Resource at Yangibana is extracted from the ASX announcement titled "Maiden Niobium Mineral Resource Estimate" released on 4 September 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Brockman Mineral Resources: The information in this announcement that relates to Mineral Resources at the Brockman Project is extracted from the Company's 2025 Annual Report dated 30 September 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters continue to apply and have not materially changed.

Yangibana Ore Reserves and Production Targets: Hastings confirms that all material assumptions underpinning the Ore Reserves supporting the Life of Mine Plan in the ASX release dated 6 February 2023, the forecast financial information and production targets in the ASX release dated 31 May 2023 (supplemented by 16 February 2024) continue to apply and have not materially changed. Production targets and forecast financial information are based on Ore Reserves and Mineral Resources (Measured and Indicated); no Inferred Mineral Resources nor Exploration Targets are included.

APPENDIX – MINING TENEMENTS HELD

YANGIBANA PROJECT		
Tenement	Status	Holder
E09/1700	Live	Yangibana Jubilee (40%)
E09/1703	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
E09/1704	Live	Gascoyne Metals (70%), Yangibana Jubilee (30%)
E09/1705	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
E09/1706	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
E09/1943	Live	Yangibana Jubilee (40%)
E09/1944	Live	Yangibana Jubilee (40%)
E09/1989	Live	Gascoyne Metals (40%)
E09/2007	Live	Gascoyne Metals (40%)
E09/2018	Live	Yangibana Jubilee (40%)
E09/2084	Live	Gascoyne Metals (40%)
E09/2086	Live	Gascoyne Metals (40%)
E09/2095	Live	Gascoyne Metals (40%)
E09/2129	Live	Gascoyne Metals (40%)
E09/2137	Live	Gascoyne Metals (40%)
E09/2296	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
E09/2298	Live	Gascoyne Metals (70%), Yangibana Jubilee (30%)
E09/2333	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
E09/2334	Live	Gascoyne Metals (40%)
E09/2364	Live	Gascoyne Metals (40%)
E09/2403	Live	Gascoyne Metals (40%)
E09/2404	Live	Gascoyne Metals (100%)
G09/10	Live	Gascoyne Metals (40%)
G09/11	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
G09/13	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
G09/14	Live	Gascoyne Metals (40%)
G09/17	Live	Yangibana Jubilee (40%)
G09/18	Live	Yangibana Jubilee (40%)
G09/20	Live	Yangibana Jubilee (40%)
G09/21	Live	Yangibana Jubilee (40%)
G09/22	Live	Yangibana Jubilee (40%)
G09/23	Live	Gascoyne Metals (40%)
G09/24	Live	Gascoyne Metals (40%)
G09/25	Live	Gascoyne Metals (40%)

YANGIBANA PROJECT		
Tenement	Status	Holder
G09/26	Live	Yangibana Jubilee (40%)
G09/27	Live	Yangibana Jubilee (40%)
G09/28	Live	Yangibana Jubilee (40%)
G09/29	Live	Gascoyne Metals (40%)
L09/66	Live	Gascoyne Metals (40%)
L09/67	Live	Gascoyne Metals (40%)
L09/68	Live	Gascoyne Metals (40%)
L09/69	Live	Gascoyne Metals (40%)
L09/70	Live	Gascoyne Metals (40%)
L09/71	Live	Gascoyne Metals (40%)
L09/72	Live	Gascoyne Metals (40%)
L09/74	Live	Gascoyne Metals (40%)
L09/75	Live	Gascoyne Metals (40%)
L09/80	Live	Gascoyne Metals (40%)
L09/81	Live	Gascoyne Metals (40%)
L09/82	Live	Gascoyne Metals (40%)
L09/83	Live	Gascoyne Metals (40%)
L09/85	Live	Gascoyne Metals (40%)
L09/86	Live	Gascoyne Metals (40%)
L09/87	Live	Gascoyne Metals (40%)
L09/89	Live	Gascoyne Metals (40%)
L09/91	Live	Gascoyne Metals (40%)
L09/93	Live	Yangibana Jubilee (40%)
L09/95	Live	Yangibana Jubilee (40%)
L09/96	Live	Yangibana Jubilee (40%)
L09/97	Live	Yangibana Jubilee (40%)
M09/157	Live	Gascoyne Metals (40%)
M09/158	Live	Yangibana Jubilee (40%)
M09/159	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
M09/160	Live	Gascoyne Metals (40%)
M09/161	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
M09/162	Live	Yangibana Jubilee (40%)
M09/163	Live	Yangibana Jubilee (30%), Gascoyne Metals (10%)
M09/164	Live	Gascoyne Metals (40%)
M09/165	Live	Gascoyne Metals (40%)
M09/176	Live	Yangibana Jubilee (40%)
M09/177	Live	Gascoyne Metals (40%)
M09/178	Live	Yangibana Jubilee (40%)
M09/179	Live	Gascoyne Metals (40%)

BROCKMAN PROJECT		
Tenement	**Status**	**Holder**
P80/1626	Live	Brockman Project Holdings
P80/1628	Live	Brockman Project Holdings
P80/1629	Live	Brockman Project Holdings
P80/1630	Live	Brockman Project Holdings
E80/5248	Pending	Brockman Project Holdings
E80/5977	Pending	Brockman Project Holdings
E80/5978	Pending	Brockman Project Holdings

All tenements are located in Western Australia. Yangibana Jubilee refers to Yangibana Jubilee Pty Ltd, Gascoyne Metals refers to Gascoyne Metals Pty Ltd, and Brockman Project Holdings refers to Brockman Project Holdings Pty Limited, each wholly owned subsidiaries of Hastings Technology Metals Ltd. Hastings holds a 40% participating interest in the Yangibana Project through an unincorporated joint venture with Wyloo Gascoyne Pty Ltd (60%), established 21 September 2025.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Hastings Technology Metals Ltd	
ABN	**Quarter ended ("current quarter")**
43 122 911 399	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(681)	(3,010)
	(e) administration and corporate costs	(464)	(3,037)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	18	99
1.5	Interest and other costs of finance paid	(3)	(335)
1.6	Net income taxes (paid)/recovered	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,130)**	**(6,283)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(610)	(4,470)
	(d) exploration & evaluation (if capitalised)	(92)	(2,094)
	(e) investments	(143)	(882)
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	14,563
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	64
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(845)**	**7,181**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,000	7,349
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2,873	3,017
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(71)	(293)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(7,671)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease principal repayments	(45)	(227)
3.10	Other – Proceeds for shares not yet issued	-	
3.11	**Net cash from / (used in) financing activities**	**3,757**	**2,175**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,979	688
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,130)	(6,283)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(845)	7,181
4.4	Net cash from / (used in) financing activities (item 3.11 above)	3,757	2,175
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,761**	**3,761**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,761	1,979
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)***	**3,761**	**1,979**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	142
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Amounts in 6.1 relate to Payments of director fees, company secretarial, and consultancy fees to directors and director-related entities.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	5,000	5,365
7.2	Credit standby arrangements	-	-
7.3	Other – Redeemable exchangeable notes	-	-
7.4	**Total financing facilities**	**5,000**	**5,365**

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

In October 2024, Hastings entered into a $5,000,000 senior unsecured Project Loan Notes facility with Equator Capital Management Ltd, fully drawn in the same month. Interest of $365,418 has been capitalised to principal in accordance with the facility terms, resulting in a carrying value of $5,365,418 as at 30 June 2026. The facility is unsecured and no undrawn capacity is available

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,130)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(92)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,222)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,761
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,761
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	**3.08**

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2026 ....

Authorised by: The Board ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.