Quarterly Activities Report – June 2026

Meteoric Resources Limited (**ASX: MEI**) (**Meteoric** or **the Company**) is pleased to provide its Quarterly Activities Report for the three-month period ending 30 June 2026.

Highlights

- Meteoric has advanced all key technical, engineering and commercial workstreams to their final stages, with **delivery of the Caldeira Definitive Feasibility Study (DFS) in the near term.**
- Detailed resource infill drilling at the Southern Licences (Capão do Mel, Figueira, and Soberbo) has culminated in a **higher confidence, updated Caldeira Mineral Resource Estimate** (**MRE**):
  - The Global MRE now totals **1.6Bt @ 2,317 ppm TREO** with Measured Resources **increasing by 246% to 128Mt @ 2,815 ppm TREO**
  - Conversion of Indicated to Measured Resources resulting in increase from 11Mt to 102Mt across three (3) deposits at Capão do Mel, Figueira, and Soberbo incorporated into the DFS
- **Updated Ore Reserves declared**, providing higher confidence in the delivery of critical rare earth materials at 6Mtpa production rate
  - 100 Mt of ore at an average grade >4,000 ppm TREO supporting more than 20 years mine life
  - Ore Reserve of 146 Mt has an average grade 3,546 ppm TREO and 863 ppm MREO containing:
    - 517,000 tonnes TREO;
    - 126,000 tonnes of MREO.
- **Caldeira Pilot Plant has continued to deliver robust recoveries and consistent Mixed Rare Earth Carbonate (MREC) production** at or above nameplate capacity:
  - Optimisation of the plant achieved outstanding MREO recoveries of 80% during May 2026
  - Magnet rare earth oxide (**MREO**) recoveries averaging 71% in MREC
  - TREO recoveries averaging 61%, materially exceeding Pre-Feasibility Study (**PFS**) estimates
  - **More than 200 kilograms of MREC produced to date**, and provided to existing and potential offtake partners for product qualification and for use in technical studies pertaining to downstream development and oxide separation
- Executed tenement consolidation agreement securing ownership of the primary mining areas required for Caldeira's initial production, further strengthening project control and development readiness.
- Successfully raised $40 million (before costs) through a Placement strongly supported by high-quality institutional and high net worth investors, including dedicated global critical minerals funds.
- Meteoric remains well capitalised to advance all remaining Caldeira milestones with a quarter-end cash balance of $37.8M
- Meteoric changed from a No Liability (NL) company to a company limited by shares, changing its name to Meteoric Resources Limited

Meteoric Managing Director and CEO, Stuart Gale, said:

"Meteoric continues to build strong momentum at Caldeira, with all major DFS workstreams advancing to their final stages during the June 2026 quarter.

"The results from five months of continuous pilot plant operations have exceeded expectations, delivering strong MREC recoveries and validating key assumptions within the processing flowsheet. Importantly, the pilot plant has also generated valuable insights that support further process optimisation in the DFS.

"In parallel, the resource infill drilling program has underpinned the delivery of an updated MRE and Ore Reserve for Caldeira, significantly enhancing geological and metallurgical understanding. Caldeira continues to demonstrate its Tier 1 credentials as one of the largest and highest-grade clay-hosted rare earth deposits globally. Coupled with our commitment to industry-leading ESG standards and proactive stakeholder engagement, the project continues to enjoy strong support from local communities and all levels of government in Brazil, providing a strong foundation for future development."

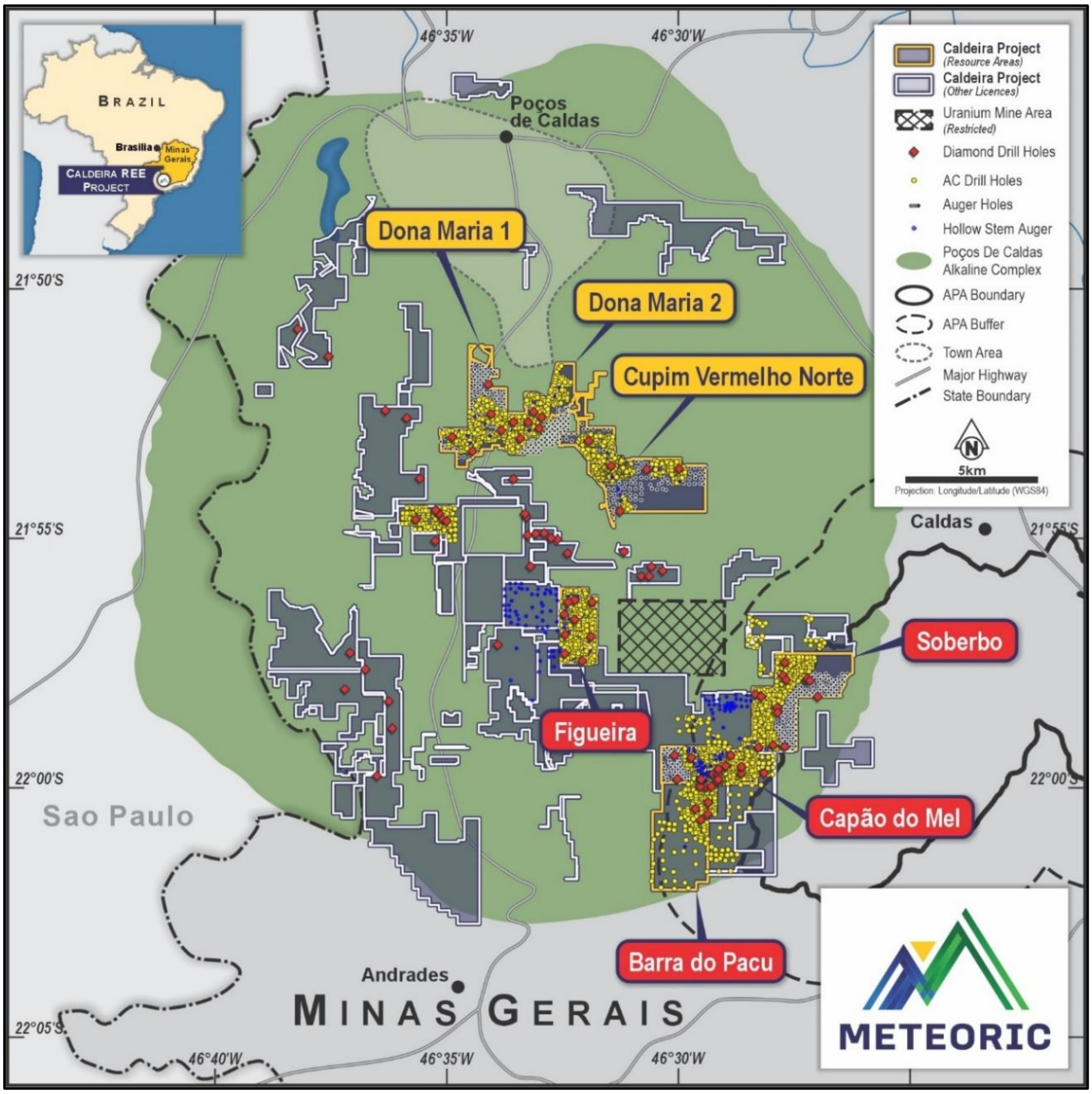

Figure 1*: Location map of Caldeira REE Project highlighting seven licences with JORC resources totalling 1.6Bt at 2,317ppm TREO. Southern licences (highlighted in RED) are the areas included in the 2025 PFS and planned DFS.*

Pilot Plant Delivering Outstanding Recoveries and MREC Production

During the June quarter, Meteoric provided a further update on the performance of the Pilot Plant at Caldeira. Following its commissioning in late 2025, the Pilot Plant completed over six months of operation, including an initial ramp-up period, providing a meaningful dataset for assessing process performance.

Average recoveries to MREC for the key MREOs, including neodymium and praseodymium (NdPr) and heavy MREOs dysprosium and terbium (DyTb) have averaged 71% over the operational period (ASX 11 June 2026). This is in line with the May 2025 PFS estimate which was based on detailed testwork and piloting completed at the Australian Nuclear Science and Technology Organisation (**ANSTO**). TREO recovery averaged 61%, materially exceeding the PFS estimate.

Performance continued to improve through the quarter, with recoveries in May 2026 reaching 80% for MREO and 74% for TREO (ASX 16 July 2026). These results reflect ongoing process optimisation, iterative flowsheet enhancements and high ore quality.

In addition to MREO recovery, the Pilot Plant has demonstrated strong performance in recovering several other critical rare earth elements included on the US Defence Industrial Base Consortium Supply List. Average recoveries achieved during the operating period were:

- Yttrium (Y) 58%,
- Samarium (Sm) 66%,
- Gadolinium (Gd) 62%; and
- Ytterbium (Yb) 31%.

Treatment of these elements has also been optimised over the operating period and recoveries have increased by approximately 10%.

Other important benchmarks that have been met or exceeded, include:

- MREC impurities below 2%
- MREC output above 2kg per day
- MREC is not classified as radioactive as Uranium and Thorium remain well below legislated levels of 10Bq/g per gram
- Water recovery for recycling 85%
- Ammonium sulfate recovery for recycling 90%
- Plant availability of 95%
- Costs of operations continue to track in line with budget.

More than 200 kilograms of MREC produced to date, with bulk MREC samples distributed to a range of groups for separation testwork and product qualification. Feedback received from these groups supports the results which Meteoric has received from its independent technical analysis and validates the quality of the Caldeira product which is being produced at the Pilot Plant.

Updated Caldeira Mineral Resource Estimate

Subsequent to quarter end, Meteoric released an updated Global MRE for Caldeira. The updated Global MRE now totals 1.6 Bt at 2,317 ppm TREO, including 518 ppm MREO, which represents 22.3% of the TREO basket, using a 1,000 ppm TREO cut-off grade (ASX 16 July 2026).

A key outcome of the update is a 246% increase in Measured Resources across the Caldeira Project, which now stands at 128 Mt at 2,815 ppm TREO and 609 ppm MREO, with MREO comprising 21.6% of the TREO basket. The updated resource estimate is supported by an extensive infill drilling program comprising:

- 256 Aircore (**AC**) drill holes for 8,376 metres, generating 4,223 samples; and
- 48 Hollow Stem Auger (**HSA**) drill holes for 889 metres, generating 887 samples.

The significant conversion of high-grade material to the Measured category was made possible through a combination of 50 m × 50 m infill drilling, enhanced 3D geological modelling, and the collection of a substantial number of representative density measurements across the deposits.

Table 1: *Caldeira Project updated MRE by licence at 1,000ppm TREO cut-off. Differences may occur due to rounding.*

Licence	JORC Category	Material Type	TONNES Mt	TREO ppm	Pr_6O_{11} ppm	Nd_2O_3 ppm	Tb_4O_7 ppm	Dy_2O_3 ppm	MREO ppm	MREO/ TREO
Capão do Mel	Measured	Clay	66	2,819	147	394	4	21	567	20.1%
Cupim Vermelho Norte	Measured	Clay	26	2,607	156	477	5	25	663	25.4%
Figueira	Measured	Clay	30	2,982	158	439	5	26	628	21.1%
Soberbo	Measured	Clay	6	2,849	182	526	5	25	738	25.9%
Total	**Measured**		**128**	**2,815**	**153**	**428**	**5**	**23**	**609**	**21.6%**
Soberbo	Indicated	Clay	84	2,629	158	453	4	23	639	24.3%
Capão do Mel	Indicated	Clay	49	2,332	129	360	4	19	512	22.0%
Figueira	Indicated	Clay	111	2,776	140	388	5	29	562	20.2%
Dona Maria 1	Indicated	Clay	111	2,253	128	376	4	23	531	23.6%
Dona Maria 2	Indicated	Clay	53	2,303	132	390	4	22	548	23.8%
Cupim Vermelho Norte	Indicated	Clay	90	2,658	163	489	5	26	683	25.7%
Barra do Pacu	Indicated	Clay	77	2,917	143	376	4	21	545	18.7%
Total	**Indicated**		**574**	**2,572**	**143**	**407**	**5**	**24**	**578**	**22.5%**
Total	**Measured + Indicated**		**703**	**2,617**	**145**	**411**	**5**	**24**	**584**	**22.3%**
Soberbo	Inferred	Clay	117	2,720	170	484	5	24	683	25.1%
Capão do Mel	Inferred	Clay	44	1,619	74	193	2	12	282	17.4%
Figueira	Inferred	Clay	8	2,580	119	327	4	26	476	18.5%
Dona Maria 1	Inferred	Clay	49	2,225	121	383	5	25	534	24.0%
Dona Maria 2	Inferred	Clay	29	2,324	130	397	4	21	552	23.8%
Cupim Vermelho Norte	Inferred	Clay	78	2,237	126	377	4	23	530	23.7%
Barra do Pacu	Inferred	Clay	190	2,153	112	296	3	18	429	19.9%
Soberbo	Inferred	Transition	102	2,234	144	406	4	20	575	25.7%
Capão do Mel	Inferred	Transition	35	1,498	70	189	2	12	273	18.2%
Figueira	Inferred	Transition	23	2,022	102	292	4	20	419	20.7%
Dona Maria 1	Inferred	Transition	42	1,703	95	275	3	17	390	22.9%
Dona Maria 2	Inferred	Transition	21	1,615	86	251	3	15	355	22.0%
Cupim Vermelho Norte	Inferred	Transition	67	1,665	92	281	3	17	393	23.6%
Barra do Pacu	Inferred	Transition	122	1,837	95	253	3	15	365	19.9%
Total	**Inferred**		**928**	**2,091**	**116**	**329**	**4**	**19**	**468**	**22.4%**
Total	**Measured + Indicated + Inferred**		**1,631**	**2,317**	**128**	**364**	**4**	**21**	**518**	**22.3%**

Infill drilling continues at Barra do Pacu, with the objective of further converting Indicated Resources to Measured Resources and increasing resource confidence across this area.

Updated Ore Reserve

On 16 July 2026, Meteoric declared an updated Ore Reserve Estimate for Caldeira. The changes from the Maiden Ore Reserve to this Ore Reserve Estimate result from upgrades to the Mineral Resource Estimate released to the ASX on 9 July 2026.

The Mineral Resources used for conversion to Ore Reserves in the Caldeira Project DFS were confined to Measured and Indicated Resources from Deposits at: Capão do Mel, Barra do Pacu, Soberbo, and Figueira (Table 2 and Figure 1) with a total 422 Mt @ 2,743 ppm TREO, with 576 ppm MREO, making up 21.0% of the TREO 'basket'.

Table 2: *Mineral Resources estimate used for conversion to Mining Reserves in Caldeira DFS (9 July 2026).*

Licence	JORC Category	Material Type	TONNES Mt	TREO ppm	Pr_6O_{11} ppm	Nd_2O_3 ppm	Tb_4O_7 ppm	Dy_2O_3 ppm	MREO ppm	MREO/ TREO
Capão do Mel	Measured	Clay	66	2,819	147	394	4	21	567	20.1%
Figueira	Measured	Clay	30	2,982	158	439	5	26	628	21.1%
Soberbo	Measured	Clay	6	2,849	182	526	5	25	738	25.9%
Total	**Measured**		**102**	**2,868**	**153**	**415**	**4**	**23**	**595**	**20.7%**
Soberbo	Indicated	Clay	84	2,629	158	453	4	23	640	24.3%
Capão do Mel	Indicated	Clay	49	2,332	129	360	4	19	512	22.0%
Figueira	Indicated	Clay	111	2,776	140	388	5	29	562	20.2%
Barra do Pacu	Indicated	Clay	77	2,917	143	376	4	21	545	18.7%
Total	**Indicated**		**320**	**2,703**	**144**	**398**	**5**	**24**	**570**	**21.1%**
Total	**Measured + Indicated**		**422**	**2,743**	**146**	**402**	**5**	**24**	**576**	**21.0%**

Notes to the Mineral Resources:

1. *Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).*
2. *Mineral Resources are reported on a dry tonne basis and are inclusive of Mining Reserves.*

The updated Probable Ore Reserve estimated as part of the Caldeira Project DFS is 146 Mt at 3,546 ppm TREO, with 863 ppm MREO, making up 24.3% of the TREO 'basket'. When compared with the Maiden Ore Reserve from the Caldeira PFS released on 21 July 2025, the updated Probable Ore Reserve represents: a 42% increase in tonnage, a 13% decrease in TREO grade reflective of infill drilling campaigns delivering greater certainty in the resource base, resulting in a 24% increase in contained TREO to 517,000 tonnes.

Table 3: Caldeira Ore Reserve Estimate

Classification	Tonnes (Mt)	TREO ppm	Pr_6O_{11} ppm	Nd_2O_3 ppm	Dy_6O_3 ppm	Tb_4O_7 ppm	MREO ppm	Cont. TREO kt	Cont. MREO kt
Capão do Mel & Barra do Pacu									
Proved	-	-	-	-	-	-	-	-	-
Probable	72.3	3,714	220	595	29	6	849	269	61
Total	**72.3**	**3,714**	**220**	**595**	**29**	**6**	**849**	**269**	**61**
Soberbo									
Proved	-	-	-	-	-	-	-	-	-
Probable	40.9	3,178	209	601	28	6	843	130	34
Total	**40.9**	**3,178**	**209**	**601**	**28**	**6**	**843**	**130**	**34**
Figueira									
Proved	-	-	-	-	-	-	-	-	-
Probable	32.7	3,636	229	649	37	7	922	119	30
Total	**32.7**	**3,636**	**229**	**649**	**37**	**7**	**922**	**119**	**30**
Total Ore Reserves									
Proved	-	-	-	-	-	-	-	-	-
Probable	145.9	3,546	219	608	30	6	863	517	126
Total	**145.9**	**3,546**	**219**	**608**	**30**	**6**	**863**	**517**	**126**

Notes to the Ore Reserve:

3. *Ore Reserves are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).*
4. *Ore Reserves are reported on a dry tonne basis and are inclusive of mining dilution and ore loss.*
5. *Only clay material with a resource classification of Measured or Indicated have been considered for conversion to Ore Reserves.*
6. *All Ore Reserves have been classified as Probable Ore Reserves.*
7. *Reported totals have been rounded.*

Environmental Licensing Progressing

Following the submission of the LI application to the State Environmental Foundation (**FEAM**) in March 2026, Meteoric has continued to advance the environmental licensing process for Caldeira in strict accordance with timelines and regulations defined by the State Secretariat for the Environment and Sustainable Development (**SEMAD**) Minas Gerais, alongside the relevant municipal, state, and federal frameworks.

As part of the LI review process, representatives from FEAM conducted a comprehensive site inspection of the Project area in late May 2026, with a specific focus on evaluating the forested areas designated for project development. Following this site visit, FEAM's next step is to publish its field inspection report, which will outline any requests for supplementary information regarding the Project or its submitted social and environmental programs.

Throughout the Caldeira licensing process, key federal regulatory agencies have been actively engaged and have formally expressed their positions regarding the Project. These agencies include:

- The National Nuclear Safety Authority (**ANSN**): Responsible for monitoring, regulating, and inspecting nuclear safety and radiological protection in Brazil.
- The Brazilian Institute of Environment and Renewable Natural Resources (**IBAMA**): The federal environmental agency responsible for national-level licensing activities.

- Brazilian Nuclear Industries (**INB**): A state-owned enterprise responsible for the mining, processing, enrichment and production of nuclear fuel to supply nuclear power plants in Brazil. The INB operates a decommissioning unit adjacent to the Caldeira Project area.

Collectively, these organisations have formally confirmed that:

- The Caldeira Project presents no radiological risks (ANSN Official Letter No. 116/20251);
- The Caldeira Project will not interfere with, nor pose any risk to, INB's decommissioning site in Caldas (ANSN Official Letter No. 114/20252); and
- The environmental licensing process remains under state jurisdiction (FEAM) in Minas Gerais, as the Project does not trigger federal IBAMA intervention thresholds (IBAMA document Case 6001086-52.2026.4.06.38263).

The formal endorsements from these federal entities further validate the integrity of the ongoing environmental licensing process and demonstrate the Company's strict adherence to all statutory environmental guidelines defined by Brazilian legislation. The LI remains on schedule for consideration by SEMAD early in the December 2026 quarter, positioning the Company to make FID thereafter.

Corporate

Capital Raising Activities

In April 2026, Meteoric successfully raised $40 million (before costs) through a Placement consisting of the issuance of 235 million new fully paid ordinary shares at an issue price of $0.17 per share.

The Placement received strong support from high-quality domestic and international institutional and high net worth investors, including dedicated global critical minerals funds.

Ratification of the issuance of the Placement shares was approved by shareholders at the Company's General Meeting held on 25 June 2026.

Tenement Assignments and Offtake Options

During the June quarter, Meteoric entered into an amendment agreement (**Amendment Agreement**) to consolidate its interests in key tenements by way of immediate and full assignment of the primary tenements required for the commencement of production at the Caldeira Project. These tenements include:

- Primary tenements required for the commencement of production at the Caldeira Project, being Capão do Mel (ANM 830.513/1979), excluding areas yet to be mined for clay; Soberbo (ANM 817.223/1971) and Figueira (ANM 814.860/1971)
- Assignment, upon written request of Barra do Pacu (ANM 816.211/1971) ensuring Togni clay mining activities are not impacted.

These assignments strengthen Meteoric's position in the Caldeira Project and streamline the development pathway. As consideration for this transfer, Togni was granted the right to nominate a Director to the Meteoric Board, together with a conditional Offtake Option for up to 30% of MREC produced at the Caldeira Project (Offtake Option), in addition to usual transfer conditions. The Offtake Option will be based on market pricing, on a take or pay basis and provides that use of the MREC may not compete with Meteoric's interests. Togni maintains the rights to all non-rare earth elements on its tenements in the Caldeira.

Annual General Meeting

On 14 June 2026 the Company held its Annual General Meeting (**AGM**) at which all resolutions put to shareholders were carried by poll.

Change of Company Type and New Constitution

Subsequent to end of the June quarter, the Company confirmed that it had changed from a No Liability company to a company limited by shares. Accordingly, the Company has changed its name to Meteoric Resources Limited effective on 2 July 2026, as officially recorded and published by the Australian Securities and Investments Commission (ASIC).

Cash and funding

Meteoric's cash position at 30 June 2026 was approximately $37.8 million. The Appendix 5B below provides a detailed breakdown of the consolidated cashflows during the quarter together with a comparison to the prior quarter.

Quarterly cash outflows from operations included standard operating costs of approximately $2.1 million per month, as well as spending on royalty advances US$5.0 million, nearby exploration and technical work for completion of the DFS.

Meteoric continues to consider alternative future funding solutions including US Government Grants, strategic partnerships and offtake arrangements to support operations through to the Project commencement.

ASX Additional Information

Meteoric provides the following information pursuant to ASX Listing Rule requirements:

1. **ASX Listing Rule 5.3.1:** Exploration and Evaluation Expenditure spend during the Quarter was $15.0M including Royalty advances expensed of US$5.0M (A$7.2M). Full details of exploration activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2:** There were no substantive mining production and development activities during the quarter.
3. **ASX Listing Rule 5.3.5:** Payment to related parties of the Company and their associates during the quarter was $407,000 cash.

This release has been approved by the Board of Meteoric Resources Limited.

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References

1. ASX announcement dated 16 July 2026: *Caldeira Rare Earth Project Ore Reserve Grows 42% to 146Mt*
2. ASX announcement dated 9 July 2026: *Caldeira Project Measured Resources Grow 246% to 128Mt*
3. ASX announcement dated 25 June 2026: *Results of General Meeting*
4. ASX announcement dated 18 June 2026: *Caldeira Project Licensing Update*
5. ASX announcement dated 11 June 2026: *Caldeira Project Pilot Plant Delivering Exceptional Performance*
6. ASX announcement dated 14 May 2026: *Results of Annual General Meeting*
7. ASX announcement dated 29 April 2026: *Completion of $40M Placement*
8. ASX announcement dated 29 April 2026: *Caldeira Project Update: Tenement Assignments & Offtake Option*
9. ASX announcement dated 22 April 2026: *Strongly Supported $40M Placement, at Market Pricing, Advances Caldeira Rare Earths Project*

Disclaimer and Competent Person Statements

The Company confirms that it is not aware of any new information or data that materially affects the Ore Reserves in this publication and originally released to ASX on 16 July 2026. The Company confirms that all material assumptions and technical parameters underpinning the probable ore reserve estimates continue to apply and have not materially changed. The Company confirms that the form and context in which Intermine Engineering Consultants' findings are presented have not been materially modified.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources in this publication and previously released to ASX on 9 July 2026. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the BNA Mining Solutions findings are presented have not been materially modified.

The information in this release that relates to Mineral Resource Estimates at the Cupim Vermelho Norte, Dona Maria 1 & 2 and Barra do Pacu prospects was prepared by BNA Mining Solutions and released on the ASX platform on: 12 March 2025, and 14 April 2025 respectively. The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the BNA Mining Solutions findings are presented have not been materially modified.

The information in this announcement that relates to production targets is extracted from the Company's ASX announced dated 21 July 2025 ('Pre-Feasibility Study Confirms Caldeira as a Globally Strategic, Long-life Rare Earths Project with Significant Growth'). The PFS life of mine ore feed contains approximately 89% Measured & Indicated Resources and 11% Inferred Mineral Resources. An Inferred Mineral Resource has a lower level of geological confidence than an Ore Reserve or a Measured or Indicated Mineral Resource and there is no certainty that further exploration work will result in the conversion of the Inferred mineralisation into an Ore Reserve or that the production target itself will be realised. Meteoric confirms that, all material assumptions underpinning the production target set out in the Company's ASX announced dated 21 July 2025, continue to apply and have not materially changed.

The information in this announcement that relates to forecast financial information (including forecast financial information derived from the production target) is extracted from the Company's ASX Announced dated 21 July 2025 ('Pre-Feasibility Study Confirms Caldeira as a Globally Strategic, Long-life Rare Earths Project with Significant Growth'). Meteoric confirms that, all material assumptions underpinning the forecast financial information (and forecast financial information derived from the production target) set out in the announcement released on 21 July 2025 continue to apply and have not materially changed. Please refer to the ASX announcement for full details and supporting information..

Some statements in this document may be forward-looking statements. Such statements include, but are not limited to, statements with regard to capacity, future production and grades, projections for sales growth, estimated revenues and reserves, targets for cost savings, the construction cost of new projects, projected capital expenditures, the timing of new projects, future cash flow and debt levels, the outlook for minerals prices, the outlook for economic recovery and trends in the trading environment and may be (but are not necessarily) identified by the use of phrases such as "will", "expect", "anticipate", "believe" and "envisage".

By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and may be outside Meteoric's control. Actual results and developments may differ materially from those expressed or implied in such statements because of a number of factors, including levels of demand and market prices, the ability to produce and transport products profitably, the impact of foreign currency exchange rates on market prices and operating costs, operational problems, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by governmental authorities such as changes in taxation or regulation.

APPENDIX 1 – TENEMENT HOLDINGS

TENEMENT HOLDINGS AS AT 30 JUNE 2026				
Tenement	Status	Project	Ownership %	Change in Quarter
E80/4815	Granted	Webb JV	7.0%	-
E80/5471	Granted	Webb JV	7.0%	-
E80/5496	Granted	Webb JV	7.0%	-
E80/5499	Granted	Webb JV	7.0%	-
E80/5573	Granted	Webb JV	7.0%	-
E80/5633	Granted	Webb JV	7.0%	-
E80/5864	Granted	Webb JV	7.0%	-
E80/5956	Granted	Webb JV	7.0%	-
E80/5986	Granted	Webb JV	7.0%	
EL23764	Granted	WARREGO NORTH	49%	-

BRAZIL					
AGREEMENT	LICENCE	STATUS	HOLDER	INTEREST in REEs	AREA (Ha)
METEORIC	832339/2024	Exploration Licence	Meteoric Caldeira Mineracao Ltda	100%	1.9
METEORIC	832340/2024	Exploration Licence	Meteoric Caldeira Mineracao Ltda	100%	2.0
METEORIC	832341/2024	Exploration Licence	Meteoric Caldeira Mineracao Ltda	100%	3.5
METEORIC	832342/2024	Exploration Licence	Meteoric Caldeira Mineracao Ltda	100%	3.8
METEORIC	832343/2024	Exploration Licence	Meteoric Caldeira Mineracao Ltda	100%	2.6
METEORIC	832344/2024	Exploration Application	Meteoric Caldeira Mineracao Ltda	100%	3.8
METEORIC	832345/2024	Exploration Application	Meteoric Caldeira Mineracao Ltda	100%	0.9
METEORIC	832346/2024	Exploration Application	Meteoric Caldeira Mineracao Ltda	100%	3.7
METEORIC	832347/2024	Exploration Application	Meteoric Caldeira Mineracao Ltda	100%	1.0
TOGNI	808027/1975	Mining Licence	Companha Geral de Minas	100%	600.8
TOGNI	809358/1975	Mining Licence	Companha Geral de Minas	100%	617.2
TOGNI	809359/1975	Mining Licence	Companha Geral de Minas	100%	317.4
TOGNI	815274/1971	Mining Application	Companha Geral de Minas	100%	739.7
TOGNI	815645/1971	Mining Licence	Companha Geral de Minas	100%	366.0
TOGNI	815682/1971	Mining Licence	Companha Geral de Minas	100%	575.3
TOGNI	817223/1971	Mining Licence	Mineracao Daniel Togni Loureiro Ltda	100%	772.7
TOGNI	830513/1979	Mining Application	Mineracao Monte Carmelo Ltda	100%	457.8
TOGNI	803459/1975	Mining Licence	Mineracao Perdizes Ltda	100%	24.0
TOGNI	804222/1975	Mining Application	Mineracao Perdizes Ltda	100%	403.6
TOGNI	808556/1974	Mining Licence	Mineracao Perdizes Ltda	100%	204.1
TOGNI	811232/1974	Mining Licence	Mineracao Perdizes Ltda	100%	524.4
TOGNI	813025/1973	Mining Application	Mineracao Perdizes Ltda	100%	943.7
TOGNI	814251/1971	Mining Licence	Mineracao Perdizes Ltda	100%	124.3

BRAZIL					
AGREEMENT	**LICENCE**	**STATUS**	**HOLDER**	**INTEREST in REEs**	**AREA (Ha)**
TOGNI	815006/1971	Mining Licence	Mineracao Perdizes Ltda	100%	717.5
TOGNI	816211/1971	Mining Licence	Mineracao Perdizes Ltda	100%	796.5
TOGNI	830000/1980	Mining Application	Mineracao Perdizes Ltda	100%	203.8
TOGNI	830391/1979	Mining Application	Mineracao Perdizes Ltda	100%	7.3
TOGNI	831092/1983	Mining Application	Mineracao Perdizes Ltda	100%	171.4
TOGNI	835022/1993	Mining Licence	Mineracao Perdizes Ltda	100%	73.5
TOGNI	835025/1993	Mining Licence	Mineracao Perdizes Ltda	100%	100.5
TOGNI	814860/1971	Mining Licence	Mineracao Zelandia Ltda	100%	341.7
TOGNI	815681/1971	Mining Licence	Mineracao Zelandia Ltda	100%	766.5
TOGNI	820352/1972	Mining Licence	Mineracao Zelandia Ltda	100%	26.4
TOGNI	820353/1972	Mining Licence	Mineracao Zelandia Ltda	100%	529.7
TOGNI	820354/1972	Mining Licence	Mineracao Zelandia Ltda	100%	216.5
TOGNI	830633/1980	Mining Application	Mineracao Zelandia Ltda	100%	35.3
TOGNI	831880/1991	Mining Application	Mineracao Zelandia Ltda	100%	84.8
TOGNI	830551/1979	Mining Application	Togni S/A Materias Refratarios	100%	528.9
VARGINHA	830443/2018	Exploration Licence	Fertimax Fertilizantes Organicos Ltda	100%	79.2
VARGINHA	830444/2018	Exploration Licence	Fertimax Fertilizantes Organicos Ltda	100%	248.3
VARGINHA	830461/2018	Exploration Application	Fertimax Fertilizantes Orgânicos Ltda	100%	50.9
VARGINHA	833486/1996	Mining Application	Meteoric Caldeira Mineracao Ltda	100%	79.4
VARGINHA	833655/1996	Mining Application	Meteoric Caldeira Mineracao Ltda	100%	249.1
VARGINHA	833656/1996	Mining Application	Meteoric Caldeira Mineracao Ltda	100%	82.8
VARGINHA	833657/1996	Mining Application	Meteoric Caldeira Mineracao Ltda	100%	68.3
VARGINHA	834743/1995	Mining Application	Meteoric Caldeira Mineracao Ltda	100%	283.2
VARGINHA	002349/1967	Mining Licence	Varginha Mineração e Loteamentos Ltda	100%	74.0
VARGINHA	830416/2001	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	166.2
VARGINHA	830697/2003	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	5.4
VARGINHA	830955/2006	Exploration Application	Varginha Mineração e Loteamentos Ltda	100%	1,993.5
VARGINHA	831269/1992	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	442.2
VARGINHA	831686/2012	Exploration Licence	Varginha Mineração e Loteamentos Ltda	100%	6.5
VARGINHA	832146/2002	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	18.9
VARGINHA	832193/2012	Exploration Licence	Varginha Mineração e Loteamentos Ltda	100%	12.5
VARGINHA	832252/2001	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	52.0
VARGINHA	832572/2003	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	204.5
VARGINHA	833176/2008	Exploration Application	Varginha Mineração e Loteamentos Ltda	100%	634.0
VARGINHA	833551/1993	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	98.9
VARGINHA	833553/1993	Mining Application	Varginha Mineração e Loteamentos Ltda	100%	98.1
RAJ	2757/1967	Mining Licence	RAJ Mineiros Ltda	100%	20.1
RAJ	5649/1963	Mining Licence	RAJ Mineiros Ltda	100%	12.4
RAJ	803457/1975	Mining Licence	RAJ Mineiros Ltda	100%	60.6
RAJ	815237/1971	Mining Application	RAJ Mineiros Ltda	100%	132.0
RAJ	825972/1972	Mining Licence	RAJ Mineiros Ltda	100%	377.4

BRAZIL					
AGREEMENT	LICENCE	STATUS	HOLDER	INTEREST in REEs	AREA (Ha)
RAJ	830722/2002	Mining Application	RAJ Mineiros Ltda	100%	5.6
RAJ	830824/2006	Exploration Licence	RAJ Mineiros Ltda	100%	13.2
RAJ	831250/2008	Mining Application	RAJ Mineiros Ltda	100%	2.5
RAJ	831598/1988	Mining Application	RAJ Mineiros Ltda	100%	930.9
RAJ	832350/2006	Exploration Licence	RAJ Mineiros Ltda	100%	27.1
RAJ	832351/2006	Exploration Licence	RAJ Mineiros Ltda	100%	16.8
RAJ	832671/2005	Exploration Licence	RAJ Mineiros Ltda	100%	16.9
RAJ	832714/2016	Exploration Licence	RAJ Mineiros Ltda	100%	13.6
RAJ	832799/2002	Exploration Application	RAJ Mineiros Ltda	100%	38.4
RAJ	832800/2002	Exploration Licence	RAJ Mineiros Ltda	100%	6.9
RAJ	832889/2005	Mining Application	RAJ Mineiros Ltda	100%	27.8
RAJ	833914/2007	Mining Licence	RAJ Mineiros Ltda	100%	7.0
RAJ	837368/1993	Mining Application	RAJ Mineiros Ltda	100%	340.0

Other than as set out in this report, there was no change in the Company's interests in its Brazilian tenement holdings.

APPENDIX 2: Caldeira Project Mineral Resource Estimate

***Table 4:** Global Caldeira Project MRE by license at 1,000ppm TREO cut-off (refer MEI Announcements dated 1 May 2023, 14 May, 13 June 2024, 5 August 2024, 12 March 2025, 15 April 2025 and 9 July 2026). Differences may occur due to rounding.*

Licence	JORC Category	Material Type	TONNES Mt	TREO ppm	Pr_6O_{11} ppm	Nd_2O_3 ppm	Tb_4O_7 ppm	Dy_2O_3 ppm	MREO ppm	MREO/ TREO
Capão do Mel	Measured	Clay	66	2,819	147	394	4	21	567	20.1%
Cupim Vermelho Norte	Measured	Clay	26	2,607	156	477	5	25	663	25.4%
Figueira	Measured	Clay	30	2,982	158	439	5	26	628	21.1%
Soberbo	Measured	Clay	6	2,849	182	526	5	25	738	25.9%
Total	**Measured**		**128**	**2,815**	**153**	**428**	**5**	**23**	**609**	**21.6%**
Soberbo	Indicated	Clay	84	2,629	158	453	4	23	639	24.3%
Capão do Mel	Indicated	Clay	49	2,332	129	360	4	19	512	22.0%
Figueira	Indicated	Clay	111	2,776	140	388	5	29	562	20.2%
Dona Maria 1	Indicated	Clay	111	2,253	128	376	4	23	531	23.6%
Dona Maria 2	Indicated	Clay	53	2,303	132	390	4	22	548	23.8%
Cupim Vermelho Norte	Indicated	Clay	90	2,658	163	489	5	26	683	25.7%
Barra do Pacu	Indicated	Clay	77	2,917	143	376	4	21	545	18.7%
Total	**Indicated**		**574**	**2,572**	**143**	**407**	**5**	**24**	**578**	**22.5%**
Total	**Measured + Indicated**		**703**	**2,617**	**145**	**411**	**5**	**24**	**584**	**22.3%**
Soberbo	Inferred	Clay	117	2,720	170	484	5	24	683	25.1%
Capão do Mel	Inferred	Clay	44	1,619	74	193	2	12	282	17.4%
Figueira	Inferred	Clay	8	2,580	119	327	4	26	476	18.5%
Dona Maria 1	Inferred	Clay	49	2,225	121	383	5	25	534	24.0%
Dona Maria 2	Inferred	Clay	29	2,324	130	397	4	21	552	23.8%
Cupim Vermelho Norte	Inferred	Clay	78	2,237	126	377	4	23	530	23.7%
Barra do Pacu	Inferred	Clay	190	2,153	112	296	3	18	429	19.9%
Soberbo	Inferred	Transition	102	2,234	144	406	4	20	575	25.7%
Capão do Mel	Inferred	Transition	35	1,498	70	189	2	12	273	18.2%
Figueira	Inferred	Transition	23	2,022	102	292	4	20	419	20.7%
Dona Maria 1	Inferred	Transition	42	1,703	95	275	3	17	390	22.9%
Dona Maria 2	Inferred	Transition	21	1,615	86	251	3	15	355	22.0%
Cupim Vermelho Norte	Inferred	Transition	67	1,665	92	281	3	17	393	23.6%
Barra do Pacu	Inferred	Transition	122	1,837	95	253	3	15	365	19.9%
Total	**Inferred**		**928**	**2,091**	**116**	**329**	**4**	**19**	**468**	**22.4%**
Total	**Measured + Indicated + Inferred**		**1,631**	**2,317**	**128**	**364**	**4**	**21**	**518**	**22.3%**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

METEORIC RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
64 107 985 651	30 JUNE 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(14,986)	(24,055)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(829)	(1,512)
	(e) administration and corporate costs	(1,666)	(2,093)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	163	584
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(17,318)**	**(27,076)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(43)
	(d) exploration & evaluation	-	(2,144)
	(e) investments	-	-
	(f) other non-current assets	(1,723)	(4,248)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,723)**	**(6,435)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	40,000	40,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,058)	(1,058)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**38,942**	**38,942**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	17,888	32,387
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(17,318)	(27,076)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,723)	(6,435)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	38,942	38,942

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	(26)	(55)
4.6	**Cash and cash equivalents at end of period**	**37,763**	**37,763**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	7,696	17,821
5.2	Call deposits	30,067	67
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**37,763**	**17,888**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	407
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments of Directors fees and salaries

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		**-**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(17,318)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(17,318)
8.4	Cash and cash equivalents at quarter end (item 4.6)	37,763
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	37,763
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.2**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2026

Authorised by: the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.