

ASX release

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PLANNED CHAIRMANSHIP SUCCESSION

Desane Group Holdings Ltd (ASX: DGH) ("Desane" or "the Company") advises that Mr John Sheehan AM has informed the Board of his intention to retire as Chairman and as a Director of the Company at the conclusion of the Company's 2026 Annual General Meeting (AGM), which is expected to be held in November 2026.

Mr Sheehan has served as a Director of Desane since 1987 and as Chairman since 1992.

Mr Sheehan has advised the Board of his desire to facilitate an orderly and planned leadership transition while continuing to fulfil his responsibilities through to the conclusion of the AGM.

Following consideration of the Company's succession planning, the Board has resolved that, subject to Mr Sheehan's retirement taking effect at the conclusion of the AGM, it intends to appoint existing Non-Executive Director, Mr Peter Krejci, as Chairman immediately following the AGM.

The Board believes that this planned transition provides continuity of leadership and reflects good corporate governance by ensuring an orderly handover of responsibilities.

Commenting on the announcement, Mr Sheehan said: ***"It has been a privilege to serve as Chairman of Desane Group Holdings Ltd. I remain fully committed to the Company and its shareholders and look forward to continuing in my role until the conclusion of the 2026 Annual General Meeting. I have every confidence in Peter's leadership and in the future direction of the Company."***



Incoming Chairman-designate, Mr Peter Krejci, said: ***"I thank John for his outstanding leadership and contribution to Desane. Subject to my appointment following the AGM, I look forward to working with my fellow Directors and management, to continue executing the Company's strategy and creating long-term value for shareholders."***

There are no immediate changes to the composition of the Board or its committees.

The Company will provide shareholders with further details regarding the transition in the Notice of Meeting and the 2026 Annual Report.

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.