**24 July 2026**

# FLEXIROAM EXTENDS PAYMENT-TERMINAL CONNECTIVITY BUSINESS IN AUSTRALIA WITH ESTABLISHED AUSTRALIAN PAYMENTS GROUP

***FlexiRoam to provide SIM and eSIM connectivity for payment terminals deployed under a multi-year agreement with an established Australian payments group.***

## Key Highlights

- **Initial Three-Year Term:** FlexiRoam has executed a multi-year connectivity agreement with an established Australian payments group (the "Customer").[1]
- **Extending Connected-Payments Momentum:** The Agreement extends FlexiRoam's established payment-terminal connectivity business into Australia; recent publicly announced agreements in this segment include Dialog (January 2026)[2] and Paydibs (March 2026)[3].
- **Embedded, Platform-Managed Connectivity:** FlexiRoam SIM and eSIM connectivity will be embedded directly in payment terminals, delivering multi-network cellular data, provisioned and managed at fleet scale through FlexiRoam's connectivity platform.
- **Recurring Revenue Opportunity:** The Agreement will generate recurring monthly subscription revenue as SIM and eSIM subscriptions are activated. Under management's current planning case, this would equate to annualised recurring revenue of approximately **A$0.32 million to A$0.44 million** at 31 December 2027.[4]

**FlexiRoam Limited (ASX:FRX) ("FlexiRoam" or "the Company")** is pleased to announce a multi-year connectivity agreement ("**Agreement**")[5] with an established Australian payments group (the "Customer"), which reports processed transaction volume in the billions of dollars on an annualised basis. Under the Agreement, FlexiRoam will supply multi-network SIM and eSIM data connectivity for payment terminals across Australia.

## Strategic Rationale: Extending Connected-Payments Momentum

The Agreement extends FlexiRoam's established payment-terminal connectivity business into Australia, adding a further recurring-revenue opportunity to the Group's B2B Solutions segment. The Board views the Agreement as consistent with the Group's stated strategy of scaling recurring B2B and enterprise partner revenue on its AI-powered global connectivity platform.

## Market Context

Australian consumers had access to more than 1.04 million payment terminals as at March 2026.[6] In FY2025, Australians made more than 15.86 billion card payments, up 5.15% on FY2024, with total value increasing 7.11% to more than A$1.07 trillion.[7] Globally, cellular connectivity was incorporated in 54% of POS terminals shipped in 2024, and the installed base of cellular POS terminals is forecast to grow from 166 million units in 2024 to 247 million by 2029.[8]

## Commercial Terms and Materiality

The Agreement commenced on 23 July 2026 for an initial term of three (3) years, with successive two-year renewal periods thereafter. Revenue is derived from recurring monthly subscription fees.

Under management's current planning case for active subscriptions and plan selection, and assuming the Agreement remains in force at 31 December 2027, the Agreement would equate to annualised recurring revenue of approximately **A$0.32 million to A$0.44 million** at 31 December 2027.[4] This is an annualised run-rate at that date, not revenue expected for CY2027 or any financial period. The Agreement contains no minimum deployment or revenue commitment; actual revenue will depend on the number and timing of active subscriptions and the plans selected and may differ materially. The near-term revenue contribution is expected to be modest.

The Board considers the Agreement to be strategically material because it expands FlexiRoam's established payment-terminal connectivity business, provides a multi-year recurring-revenue opportunity in Australia and involves a Customer of the scale described above.

## Commentary

FlexiRoam CEO and Executive Director, Mr Jefrey Ong, said:

*"This agreement expands our payment-terminal connectivity business into Australia, and we are excited to be doing it in partnership with a reputable Australian payments group. Embedding our SIM and eSIM connectivity into payment terminals is exactly what our platform was built for: payments are mission-critical and depend on a reliable flow of data.*

*"Strategically, this is our model working: growing recurring revenue with enterprise customers and diversifying our revenue base beyond consumer travel."*

A spokesperson for the Customer said:

*"Connectivity is foundational to payments: a terminal that cannot connect cannot transact. Multi-network resilience and the ability to provision and manage connectivity across our terminal deployments at scale were key factors in selecting FlexiRoam. We see this as the beginning of a long partnership."*

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[1] The identity of the Customer has not been disclosed at its request. The Company confirms that: (a) it does not consider the Customer's identity to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities; (b) this announcement contains all material information relevant to assessing the impact of the Agreement on the price or value of the Company's securities and is not misleading by omission; and (c) the description of the Customer is sufficient to describe any market-sensitive information about the Customer, including its standing and creditworthiness.

[2] Refer to ASX Announcement dated 8 January 2026.

[3] Refer to ASX Announcement dated 18 March 2026.

[4] The range uses management's current assumptions regarding active subscriptions and the connectivity-plan pricing available under the Agreement, excludes GST, and assumes the Agreement remains in force at 31 December 2027. The specific activation volumes and pricing are commercially sensitive and have not been disclosed.

[5] The Agreement was entered into by FlexiRoam Asia Limited, a wholly owned subsidiary of FlexiRoam Limited, and by a wholly owned subsidiary of the Customer.

[6] Australian Payments Network (AusPayNet), Device Statistics: 1,044,781 EFTPOS terminals (point-of-sale card-acceptance devices) as at March 2026.

[7] Australian Payments Network (AusPayNet), 2025 Annual Review (financial year ended 30 June 2025: more than 15.86 billion card payments, up 5.15% on FY2024; total value up 7.11% to more than A$1.07 trillion).

[8] Berg Insight, Connected POS Terminals (9th edition), April 2026: cellular connectivity incorporated in 54% of POS terminals shipped in 2024; installed base of 166.0 million cellular POS terminals in 2024, forecast to reach 247.0 million by 2029.

This announcement has been authorised for release by the Board of Directors.

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## About FlexiRoam

FlexiRoam Limited (ASX:FRX) operates an AI-powered global connectivity platform, supplying eSIM and physical SIM-based data solutions across 190+ countries through 600+ carrier partners. The Group's principal activities are focused on two core segments: Travel Connectivity (direct-to-consumer and B2B2C enterprise partnerships) and B2B Solutions (IoT and corporate fleet connectivity).

### Corporate & Investor Enquiries

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#### Forward-Looking Statements

This announcement contains forward-looking statements that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, including the rate and timing of subscription activations, plan selection and cancellations, and the continuation of the Agreement. The revenue range referenced in this announcement is a management planning-case estimate of annualised recurring revenue at 31 December 2027, not a forecast of revenue to be recognised during CY2027 or any financial period, and the Agreement contains no minimum volume, revenue or purchase commitment. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur, and investors are cautioned not to place undue reliance on these forward-looking statements. No formal revenue or earnings guidance for any financial period is provided.