

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme YUGO METALS LIMITED

ACN/ARSN 650 011 644

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

	19	/	06	/	2026
The previous notice was given to the company on	22	/	10	/	2025
The previous notice was dated	22	/	10	/	2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	31,028,595	10.469%	33,343,075	8.0714%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/06/2026	Celtic Finance Corp Pty Ltd <Income A/C>	Shares in Lieu of Fees	\$66,865.82	696,519	696,519
10/06/2026	Celtic Capital Pte Ltd <Investment 1 A/C>	Placement	\$102,239.90	1,064,999	1,064,999
5/06/2026	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Off Market Transfer	(\$1,350)	(100,000)	(100,000)
20/02/2026	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Off Market Transfer	(\$5,062.50)	(300,000)	(300,000)
9/02/2026	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Off Market Transfer	(\$4,218.75)	(250,000)	(250,000)
19/06/2026	CPS Capital No 5 Pty Ltd	Shares in Lieu of Fees	\$41,457.60	431,850	431,850
02/01/2026	CPS Capital No 5 Pty Ltd	On Market Sell	(\$22,597.32)	(376,622)	(376,622)
5/12/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	Placement – Tranche 2	\$32,822.73	729,394	729,394
4/12/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	(\$5,716.20)	(81,660)	(81,660)
28/11/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$1,300.07	26,532	26,532
27/11/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$23,199.93	473,468	473,468

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Direct	2,867,238	2,867,238
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	16,746,107	16,746,107
Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Direct	6,554,545	6,554,545
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Direct	2,016,668	2,016,668
Celtic Capital Pty Ltd <Celtic Capital No 3 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 3 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 3 A/C>	Direct	988,889	988,889
Celtic Capital Pty Ltd <Celtic Capital No 4 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 4 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 4 A/C>	Direct	988,889	988,889
CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	Direct	1,631,850	1,631,850
Celtic Capital Pty Ltd <Income A/C>	Celtic Capital Pty Ltd <Income A/C>	Celtic Capital Pty Ltd <Income A/C>	Direct	560,000	560,000
Celtic Capital Pty Ltd <Hannah E Peterson>	Celtic Capital Pty Ltd <Hannah E Peterson>	Celtic Capital Pty Ltd <Hannah E Peterson>	Direct	988,889	988,889

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Finance Corp Pty Ltd <Income A/C>	Director
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee
Celtic Capital Pte Ltd <Investment 1 A/C>	Director
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Director
Celtic Capital Pty Ltd <Celtic Capital No 3 A/C>	Director
Celtic Capital Pty Ltd <Celtic Capital No 4 A/C>	Director
CPS Capital No 5 Pty Ltd	Director
Celtic Capital Pty Ltd <Income A/C>	Director
Celtic Capital Pty Ltd <Hannah E Peterson>	Director

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Finance Corp Pty Ltd <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Sunset Capital Management P/L <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 3 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 4 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
CPS Capital No 5 Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Hannah E Peterson>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name *Mr Jason Peterson*

capacity *Director & Trustee*

sign here

date 23 / 07 / 2026