



Announcement Summary

Entity name

CHALICE MINING LIMITED

Date of this announcement

Thursday July 23, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                                           | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------------------------------------------------|------------------------------------------------------|------------|
| CHNAI                            | PERFORMANCE RIGHT                                              | 3,206,852                                            | 22/07/2026 |
| New class - code to be confirmed | Unquoted options exercisable at \$1.78, expiring 23 July 2029. | 4,577,229                                            | 22/07/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CHALICE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

47116648956

**1.3 ASX issuer code**

CHN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/7/2026



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

### ASX +security code and description

## CHNAI : PERFORMANCE RIGHT

**Date the +securities the subject of this notification were issued**

22/7/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP           | Name of registered holder | Number of +securities |
|-----------------------|---------------------------|-----------------------|
| Christopher MacKinnon | Christopher MacKinnon     | 249,496               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the terms of the Employee Securities Incentive Plan is set out in Schedule 7 of the Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 17 October 2025. A copy of the Notice is available at: <https://chalicemining.com/wp-content/uploads/2025/10/61290910.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right is an entitlement to receive one fully paid ordinary share in Chalice Mining Limited (ASX code: CHN), provided the vesting conditions are satisfied.

## Issue details

### Number of +securities

3,206,852



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities issued under an +employee incentive scheme

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted options exercisable at \$1.78, expiring 23 July 2029.

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

22/7/2026

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

Christopher MacKinnon

## Name of registered holder

Christopher MacKinnon

## Number of +securities

347,430

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 1.78000000

## Expiry date

23/7/2029

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CHN : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Securities Incentive Plan is set out in Schedule 7 of the Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 17 October 2025. A copy of the Notice is available at: <https://chalicemining.com/wp-content/uploads/2025/10/61290910.pdf>

## Any other information the entity wishes to provide about the +securities the subject of this notification

The options issued have a vesting date of 21 July 2028.



Issue details

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**Number of +securities**

4,577,229

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| CHN : ORDINARY FULLY PAID                 | 390,162,539                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                                                         | <b>Total number of +securities on issue</b> |
|---------------------------------------------------------------------------------------------------|---------------------------------------------|
| CHNAG : OPTION EXPIRING 05-NOV-2028 EX \$2.96                                                     | 400,000                                     |
| CHNAJ : RETENTION RIGHTS                                                                          | 101,076                                     |
| CHNAT : OPTION EXPIRING 28-OCT-2027 EX \$2.05                                                     | 600,000                                     |
| CHNAU : OPTION EXPIRING 07-APR-2029 EX \$2.13                                                     | 1,500,000                                   |
| CHNAF : OPTION EXPIRING 26-AUG-2028 EX \$2.60                                                     | 4,485,270                                   |
| CHNAE : OPTION EXPIRING 13-MAY-2028 EX \$1.72                                                     | 250,000                                     |
| CHNAI : PERFORMANCE RIGHT                                                                         | 7,943,009                                   |
| New class - code to be confirmed : Unquoted options exercisable at \$1.78, expiring 23 July 2029. | 4,577,229                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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