

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme UNION STAR METALS LIMITED

ACN/ARSN 124 541 466

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

	23	/	07	/	2026
The previous notice was given to the company on	3	/	12	/	2025
The previous notice was dated	3	/	12	/	2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	44,676,788	12.7495%	117,657,180	20.6246%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/06/2026	Sunset Capital Management P/L <Sunset Superfund A/C>	Off Market Transfer Buy	\$29,293	2,253,333	2,253,333
18/06/2026	Professional Payment Services Pty Ltd	Off Market Transfer Sell	(\$29,293)	(2,253,333)	(2,253,333)
20/05/2026	Celtic Finance Corp	Placement	\$196,000	57,647,059	57,647,059
20/02/2026	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Introductory Shares	\$666.67	6,666,666	6,666,666
20/02/2026	Celtic Finance Corp Pty Ltd <Income A/C>	Introductory Shares	\$466.67	4,666,667	4,666,667
20/02/2026	CPS Capital No 5 Pty Ltd	Introductory Shares	\$400	4,000,000	4,000,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Direct	4,666,667	4,666,667
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	8,351,184	8,351,184
Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Direct	7,500,000	7,500,000
Celtic Finance Corp	Celtic Finance Corp	Celtic Finance Corp	Direct	63,707,663	63,707,663
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Direct	11,999,999	11,999,999
Cityscape Asset Pty Ltd <Cityscape Family A/C>	Cityscape Asset Pty Ltd <Cityscape Family A/C>	Cityscape Asset Pty Ltd <Cityscape Family A/C>	Direct	10,000,000	10,000,000
Fat Hog Pty Ltd	Fat Hog Pty Ltd	Fat Hog Pty Ltd	Direct	6,060,606	6,060,606
CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	Direct	4,165,000	4,165,000
Celtic Capital Pty Ltd <Hannah E Peterson A/C>	Celtic Capital Pty Ltd <Hannah E Peterson A/C>	Celtic Capital Pty Ltd <Hannah E Peterson A/C>	Direct	1,206,061	1,206,061

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Finance Corp Pty Ltd <Income A/C>	Director
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee
Celtic Capital Pte Ltd <Investment 1 A/C>	Director
Celtic Finance Corp	Director
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Director
Cityscape Asset Pty Ltd <Cityscape Family A/C>	Director
Fat Hog Pty Ltd	Director
CPS Capital No 5 Pty Ltd	Director
Celtic Capital Pty Ltd <Hannah E Peterson A/C>	Director

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Finance Corp Pty Ltd <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Sunset Capital Management P/L <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Finance Corp	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Cityscape Asset Pty Ltd <Cityscape Family A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Fat Hog Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
CPS Capital No 5 Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Hannah E Peterson A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here 

date 23 / 07 / 2026