PlaySide™

PlaySide Studios Limited
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Appendix 2A Lodgement Update

PlaySide Studios Limited (ASX: PLY) (**PlaySide** or **Company**) advises that, due to an administrative oversight, it did not lodge Appendix 2As in respect of shares issued under the PlaySide $1,000 Tax Exempt Restricted Shares Scheme **(Plan)** (unquoted code "PLYAB") upon expiry of the applicable restriction periods.

The Company has issued securities under the Plan annually since December 2022, with each tranche forming part of the same class of unquoted security. An Appendix 3G was lodged for each tranche at the time of issue, and the issue of each tranche has accordingly been notified to ASX. However, a corresponding Appendix 2A was not lodged when transfer restrictions subsequently ceased in respect of shares within those tranches, as required. Transfer restrictions cease on the earlier of the third anniversary of the issue date and the date on which the participant ceases employment. For the December 2022 tranche, restrictions have ceased on both grounds. For the December 2023, December 2024 and December 2025 tranches, the three-year holding period has not yet expired, and restrictions have ceased only in respect of participants who ceased employment. The affected shares, and the dates on which the applicable restrictions ceased, are set out below:

- **203,310** shares from the tranche issued 19 December 2022, in respect of which restrictions ceased on completion of the three-year holding period on 19 December 2025, other than 90,360 shares in respect of which restrictions ceased earlier, between 19 July 2023 and 29 September 2025 on cessation of employment;
- **214,170** shares from the tranche issued 19 December 2023, in respect of which restrictions ceased between 6 May 2024 and 29 June 2026 on cessation of employment;
- **324,224** shares from the tranche issued 18 December 2024 in respect of which restrictions ceased between 5 June 2025 and 29 June 2026 on cessation of employment; and
- **237,640** shares from the tranche issued 17 December 2025, in respect of which restrictions ceased between 20 January 2026 and 29 June 2026 on cessation of employment.

An Appendix 2A covering the total of **979,344** affected shares is being lodged contemporaneously with this announcement and should be read together with it. Because the affected shares were issued, and ceased to be restricted, on a number of different dates, that Appendix 2A records the date of lodgement as both the issue date and the date on which restrictions ceased. The actual issue dates and the dates of which restrictions ceased are those set out above. The quotation of these shares does not alter the total number of shares on issue in the Company's capital; it reclassifies 979,344 shares from unquoted restricted securities (PLYAB) to quoted ordinary shares (PLY) Following quotation, 1.374,880 shares will remain on issue as unquoted restricted securities under the Plan.

The Company has reviewed its internal processes for tracking restriction cessation dates against its ASX lodgement obligations. The Company is implementing enhanced controls, including periodic reconciliation of the Plan register maintained by the share registry against the Company’s ASX records, to ensure the timely lodgement of Appendix 2A applications going forward.

Authorised by the Company Secretary

Colin Lai
Company Secretary