



ALICE QUEEN
LIMITED

ASX Announcement
23 July 2026

Notice to Option Holders

Expiry of Listed Options

Alice Queen Limited (**ASX: AQX**) ("**Alice Queen**" or the "**Company**") advises that 572,580,104 quoted Options exercisable at \$0.02 each (AQXOC) will expire at 5.00pm (WST) on Wednesday, 19 August 2026.

The Company has sent a notice to all registered holders of AQXOC in relation to the expiry of these options. A copy of the Notice is attached.

This announcement has been approved by the Board of Alice Queen Limited.

For more information:

Andrew Buxton

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Ben Creagh

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Alice Queen Limited

Level 2, 568 Chapel Street, South Yarra VIC 3141
ABN 71 099 247 408
www.alicequeen.com.au

ASX: AQX



**ALICE QUEEN
LIMITED**

ALICE QUEEN LIMITED ACN 099 247 408

Level 2, Rear 568 Chapel Street, South Yarra Victoria 3141

T +61 3 8669 1408 | **E** info@alicequeen.com.au | **W** www.alicequeen.com.au

AQX

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

23 July 2026

Dear Optionholder

Notice of Pending Expiry of Listed Options

We refer to your holding of quoted options (**AQXOC**) in Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**Company**") with an exercise price of \$0.02 each and an expiry date of 19 August 2026.

Exercise of each AQXOC option will result in the issue of one (1) fully paid ordinary share in AQX.

Please find enclosed a personalised option exercise form with respect to your AQXOC options.

Should you wish to exercise some or all of your AQXOC options, please follow the instructions on the personalised exercise form. This form enables an exercise of some or all of your AQXOC options on or before 19 August 2026. Please note that you are not obliged to exercise your AQXOC options. If you do not exercise, the options will expire on 19 August 2026.

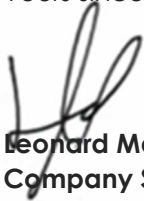
The following information is provided pursuant to Section 5.2 of Appendix 6A of the ASX Listing Rules:

- a) **Conversion terms:** On exercise, each AQXOC option converts into one (1) fully paid ordinary share in the Company.
- b) **Conversion or exercise price:** \$0.02 per option.
- c) **Due Date for payment:** 5.00pm (WST) on Wednesday, 19 August 2026.
- d) **Consequences of not exercising the option:** If you do not exercise your options, they will expire at 5.00pm (WST) on Wednesday, 19 August 2026 and your right to subscribe for ordinary shares in AQX at \$0.02 per share will lapse.
- e) **Date that quotation of the options will end:** Quotation on ASX of the AQXOC options will end at the close of trading on Thursday, 13 August 2026.

- f) **Latest available market price of ordinary shares:** Closing price of \$0.006 on 21 July 2026.
- g) **Highest and lowest market price of ordinary shares** during the 3 months before this letter:
Highest - \$0.01 on 8 May 2026
Lowest - \$0.006 on 20 July 2026
- h) **Details of any underwriting agreement:** There is no underwriting.

If you have any questions, please contact the Company Secretary by telephone on 03 8669 1408 or by email to info@alicequeen.com.au.

Yours sincerely,



Leonard Math
Company Secretary



ALICE QUEEN
LIMITED

ABN 71 099 247 408

For all enquiries:

 Alice Queen Limited
Level 2
Rear 568 Chapel Street
SOUTH YARRA, VIC 3141

Tel: +61 (0) 3 8669 1408

 **By Email:**
info@alicequeen.com.au

AQX

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

SRN/HIN: SRN WITHHELD

 For your security keep your SRN/
HIN confidential.

Notice of Exercise of Listed Options

 **Listed Options exercisable at \$0.02 per Option expiring at 5:00pm (WST) on 19 August 2026**

Dear Optionholder(s)

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Alice Queen Limited registered in your name expire at 5:00pm (WST) on 19 August 2026.

These Options are exercisable wholly or in part by the payment of \$0.02 for each Option exercised. Payment must be received by 5:00pm (WST) on 19 August 2026. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Share in the capital of Alice Queen Limited.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

Step 2: Make Your Payment

By making your payment you confirm that you agree to all of the terms and conditions of Listed Option Expiry Notice.

Payments are to be remitted via EFT directly to the Company's bank account as per the instructions below

Account Name: Alice Queen Limited Share Application Account
Bank: Westpac Banking Corporation
BSB: 032-289
Account Number: 629 518

Please include your SRN/HIN as payment reference.

When submitting your payment electronically please email your completed Listed Option Expiry Notice to the Company at aqxoptions@alicequeen.com.au.

By submitting this Notice of Exercise of Listed Option or by making payment by EFT:

- I/We request that you allot me/us the number of Fully Paid Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Fully Paid Ordinary Shares to be allotted and place my/our name on the register.

Alice Queen Limited Notice of Exercise of Unlisted Options
Payment must be received by 5:00pm (WST) on 19 August 2026

Notice of Exercise of Listed Options

SRN/HIN: SRN WITHHELD

STEP 1

Registration Name & Optionholding Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Optionholding Details: Number of Options registered in your name as at 22 July 2026:

Number of Shares to be issued on full exercise basis:

Amount payable on full exercise at \$0.02 per Option:

STEP 2

Make Your Payment

By making your payment you confirm that you agree to all of the terms and conditions of Listed Option Expiry Notice.

Payments are to be remitted via EFT directly to the Company's bank account as per the instructions below

Account Name: Alice Queen Limited Share Application Account
Bank: Westpac Banking Corporation
BSB: 032-289
Account Number: 629 518

Please include your SRN/HIN as payment reference.

Return the Exercise of Options Notice to:

Alice Queen Limited
Level 2
Rear 568 Chapel Street
SOUTH YARRA VIC 3141 AUSTRALIA

Alternately, the Exercise of Options Notice can be emailed to info@alicequeen.com.au

Neither Computershare Investor Services Pty Limited nor Alice Queen Limited accepts any responsibility if this Exercise of Options Notice is lodged at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare, as registrar for the securities issuers Rex Minerals Ltd, for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting Computershare using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at www.computershare.com/au/privacy-policies.

Alice Queen Limited - Option and Payment Details

Number of Options Exercised:

Payable at \$0.02 per Option exercised:

\$

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Contact Details

Contact Name _____ Daytime Telephone _____