



Announcement Summary

Entity name

VANTAGE METALS LIMITED

Date of this announcement

Thursday July 23, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2026 Performance Rights	200,000	21/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VANTAGE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

649500907

1.3 ASX issuer code

VAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of performance rights

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

2026 Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

21/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance rights

Issue details

Number of +securities

200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as performance rights

Purpose of the issue

Other

Additional Details

Issued as performance rights

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VAN : ORDINARY FULLY PAID	354,677,600
VANO : OPTION EXPIRING 10-DEC-2028	99,723,780

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VANAH : EXPLORATION INCENTIVES	900,000
VANAG : LONG TERM INCENTIVES	7,085,000
VANAE : PERFORMANCE RIGHTS	14,100,000
VANAI : SHORT TERM INCENTIVES	2,150,000
VANAJ : INCENTIVE RIGHTS	7,000,000
New class - code to be confirmed : 2026 Performance Rights	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

200,000 rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No