23 July 2026

ASX ANNOUNCEMENT

Quarterly Activities Report June 2026

Perth, Australia – **Manhattan Gold Corporation Limited (ASX: MHC)** (**'Manhattan'** or **'the Company'**) reports on activities undertaken in the quarter to 30 June 2026 and its financial position at the end of the period.

Key Highlights

- **2026 exploration program underway at Hook Lake:** Exploration camp established and commencement of 4,000m of reverse circulation (RC) drilling, the first modern drilling at the project in over 30 years. The program will test gold targets Jaws, Quantum, Lotus, and Omega as well as the volcanogenic massive sulphide (VMS) target Spectre.
- **Expanded exploration agreement with Nunavut Tunngavik Incorporated:** The Kivalliq Inuit Association approved a 15km² expansion of Inuit owned land parcels AR-16 and AR-25 to 338km², capturing the remaining Banded Iron Formation (BIF) targets and granting Manhattan 100% mineral interest for a 20-year term.
- **Formal drilling permits received and exploration grant awarded:** The Federal Minister accepted the Nunavut Impact Review Board's positive screening decision, with drilling permits issued to Manhattan's subsidiary 6106 Resources Limited for a period of seven years; a CA$250,000 grant was awarded under the Government of Nunavut's Discover, Invest, Grow Program.
- **High-resolution LiDAR survey, aeromagnetic survey, and channel sampling:** Subsequent to the end of the quarter, the Company completed a LiDAR and orthophoto survey, collecting data at 10 pulses/m^2. Channel sampling was completed at the new prospect Vanquish. The high-resolution aeromagnetic survey was also completed.
- **Forward looking:** Drilling is underway at Hook Lake, assay results will follow periodically over the coming months. Assay results from the channel and rock chip sampling showed up to 20 g/t Au at the Project's new Vanquish prospect, 80km to the west of Hook Lake. Till sampling, high-resolution aeromagnetic, and LiDAR datasets will support further refinement of drill targeting.

Hook Lake Project Update – Nunavut, Canada

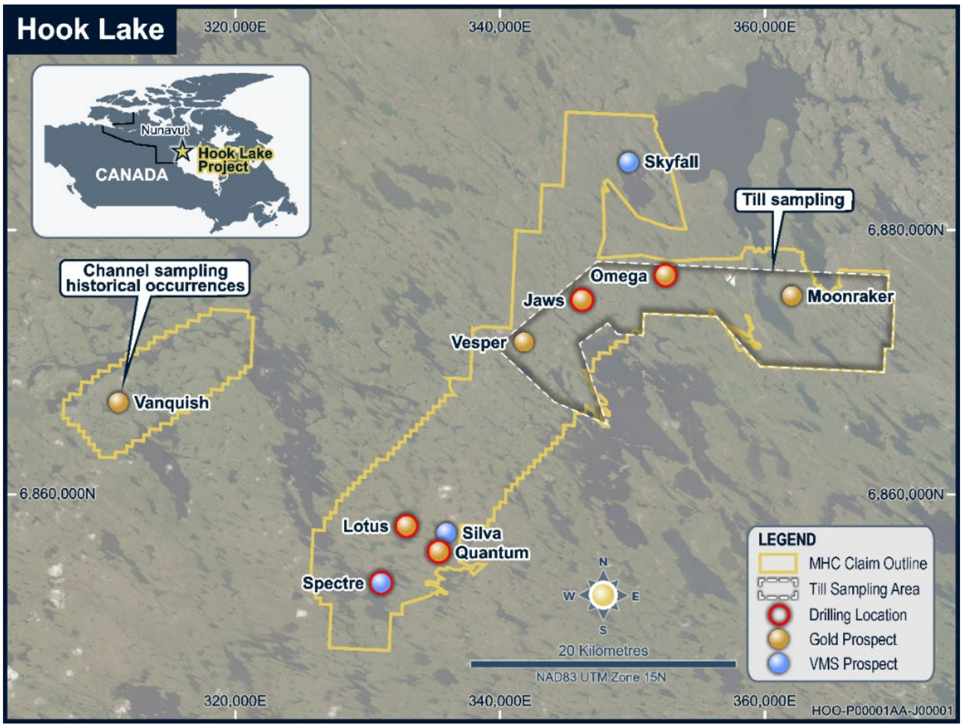

Figure 1: *Hook Lake project area with key gold and VMS prospects for the 2026 exploration program.*

Camp Established and Maiden RC Drilling Commenced

Camp mobilisation commenced during May 2026, with equipment staged through Arviat and the exploration camp established at site. Manhattan's exploration program commenced in June 2026 with 4,000m of RC drilling as the centrepiece of the most comprehensive exploration effort undertaken at Hook Lake since historical drilling was last completed in 1988.

The RC drilling program is designed to rapidly test multiple targets across the project area, including:

- Confirmation and strike-extension drilling at Jaws over a potential 3.3km trend, including drilling below the 1988 'foreign' estimate of 3.4Mt @ 2.38 g/t Au (~285,000 oz Au) (not reported in accordance with the JORC Code, 2012).[1]
- First drill testing of the high-grade Quantum and Lotus gold-silver vein systems, where 2025 rock sampling returned high-grade precious metals up to 16.75 g/t Au and 2,660 g/t Ag.

[1] *The Company notes that the Resource estimate quoted above for Jaws, is considered to be a "Foreign" estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work program, methodology, summary of key material assumptions and parameters utilized to calculate the estimate is not available to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the "Foreign" estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code (2012). Please refer to the ASX announcement 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended" for further details.*

- Testing continuity of Spectre's polymetallic (Cu-Zn-Au-Ag) massive sulphide lenses, last drilled in 1974 with historical drilling limited to ~60.96m vertical depth.
- Structural targets at Omega, where a 7x1km BIF with clear deformation and structural targets has been defined along strike from known gold occurrences, providing geological context for broader project interpretation.

Figure 2: *Photograph of reverse circulation drilling rig at JWS26001. Drillhole is targeting the historic "discovery zone" and will confirm the core of the known mineralisation*

The RC drill rig commenced at the Jaws target, where drilling will confirm and expand upon historic results before moving to test other exploration targets within the wider Hook Lake Project. Complementing the drill program, a project-scale till sampling survey, designed with surficial geology expertise from SLR Consulting, will assess gold and polymetallic mineralisation beneath shallow glacial cover across the Vesper-Jaws-Omega trend. Further details were disclosed in the Company's ASX announcement dated 23 June 2026, "Manhattan Commencing Drilling at Hook Lake".

Formal Drilling Approvals and CA$250,000 Exploration Grant

Following approval from the Nunavut Impact Review Board (NIRB), the Federal Minister accepted the NIRB's positive screening decision and the Government of Canada to issue formal drilling permits to Manhattan's wholly owned subsidiary, 6106 Resources Limited, for the Hook Lake Project. The permits have been issued for a period of seven years and allow for all expected exploration activities at the Project. Manhattan also received final formal approvals from the Kivalliq Inuit Association (KIA) to construct the camp and commence RC drilling activities on Inuit Owned Lands.

Separately, Manhattan was awarded a CA$250,000 cash grant under the Nunavut Department of Economic Development and Transportation's Discover, Invest, Grow (DIG) Program, following a successful application to the Nunavut Exploration Support Program. The grant will be applied directly to the Hook Lake drill program and underscores Nunavut as a favourable jurisdiction for early-stage exploration. Further details were disclosed in the Company's ASX announcement dated 28 May 2026, "Manhattan Receives Formal Drilling Approval and Cash Grant".

Expanded Mineral Exploration Agreement with Nunavut Tunngavik Incorporated

Manhattan received approval from the Kivalliq Inuit Association (KIA) to expand the Company's existing Inuit owned lands minerals exploration agreement with Nunavut Tunngavik Incorporated (NTI). The updated agreement, administered through Manhattan's wholly owned Canadian subsidiary 6106 Resources Ltd, expands the Inuit owned land parcels (AR-16 and AR-25) at the Hook Lake Project by approximately 15km² to a total of 338km². These parcels are along strike and to the southeast, and partly southwest, of Manhattan's key orogenic gold and polymetallic prospects, including Jaws, Omega, and Spectre, and capture the remaining BIF, which hosts important shear zones and associated folding that are compelling targets for further gold mineralisation.

Key terms and commitments under the updated minerals exploration agreement include:

- A 20-year mineral exploration term granting a 100% mineral interest over Inuit owned land parcels AR-16 and AR-25, totalling 338km².
- A commitment to respectful, transparent and ongoing engagement with Inuit organisations and rights holders, including integration of Inuit Qaujimajatuqangit (traditional Inuit knowledge) into project planning and environmental stewardship.
- A focus on delivering lasting community benefits, including preferential local hiring, skills training, and local procurement opportunities from the Hamlet of Arviat, together with support for the protection of culturally significant sites and sustainable wildlife management practices.

The expanded area adjoins the Company's existing project boundary within the highly prospective Rankin-Ennadai Greenstone Belt and consolidates Manhattan's regional landholding, which now encompasses approximately 665km² of exploration rights. The agreement underlines the continued and broad-based support from Inuit communities and regulatory bodies, with the Project holding full approval from the Arviat Community Lands and Resource Committee, the Hamlet of Arviat, the KIA and the NIRB. Further details were disclosed in the Company's ASX announcement dated 7 May 2026, "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated".

Airborne Magnetic Survey

The expanded ~12,600+ line km high-resolution airborne magnetic survey contracted to Terraquest Ltd continued during the quarter and has subsequently now been completed. Two aircraft operated in the field on a 100m line spacing covering the full project footprint, including the new mineral claims staked, Vanquish. Survey progress was intermittently affected by heightened solar activity during June, with flying resuming as conditions normalised. Interpretation of the magnetic data, which is being completed by

ModelEarth, will feed into the overall structural architecture of the Hook Lake Project and will be integrated with surface sampling, historical data, the LiDAR dataset, and the till sampling program to refine drill targets across the Project.

Project Scale LiDAR Survey and Channel Sampling at Vanquish Completed

Subsequent to the end of the quarter, Manhattan completed a high-resolution LiDAR and orthophoto survey across the Hook Lake Project. The survey was completed at a significantly reduced cost by utilising a specialist survey aircraft already mobilised in the region. LiDAR data was collected at 10 pulses/m² together with simultaneous digital aerial photography and will deliver a detailed digital terrain model and high-resolution (10-15cm) orthophoto to support structural interpretation, drill targeting, terrain and access analysis, and future environmental and engineering studies.

The field team also completed channel and rock chip sampling at the new Vanquish prospect, which was identified and acquired in April 2026. Historic till sampling identified the prospect as having the largest gold-arsenic till anomaly within the Kaminak Greenstone Belt[2]. The main zone hosts a north-south trending steeply dipping shear zone with samples covering 131m of strike. The main zone crops out and is open along strike with extensions undercover. Assays returned encouraging gold mineralisation from surface channels:

- 18.55 g/t Au over 0.3m (VNQ-CH26-008)
- 15.45 g/t Au over 0.4m (VNQ-CH26-010

Grab samples also returned high gold values with highlights of:

- 20.0 g/t Au (V749709)
- 4.33 g/t Au (V749701)
- 3.92 g/t Au (V749704)

Sampling was designed to confirm and expand on historic surface sampling results, which included up to 5.75 g/t gold over 1.5m[3]. Further details were disclosed in the Company's ASX announcements dated 21 July 2026, “High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au” and 7 July 2026, “Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake".

[2] *G.S.C Open File 2132 published in 1989 (Shilts, W.W., Wyatt, P.H. (1989). Gold and base metal exploration using drift as a sample medium, Kaminak Lake-Turquetil Lake Area, District of Keewatin. Geological Survey of Canada, Open File 2132).*
[3] *Refer MHC ASX Announcement 01/04/2026 “New Gold Prospects Secured West of the Hook Lake Project”*

Tibooburra Project Update – NSW, Australia

Novo Resources Corporation (TSX: NVO / ASX: NVO) continued to advance exploration at high-grade gold targets on the northern tenements at Tibooburra, including ongoing assessment of mapping, relogging and downhole imaging data collected from the Pioneer, New Bendigo, and Clone target areas within the historic Albert Goldfield, with drill targeting being assessed to test high-grade shoots at Pioneer, Clone, and New Bendigo.

Corporate

Appointment of Joint Company Secretaries

On 21 May 2026, the Company announced the appointment of Ms Jessamyn Lyons and Ms Carla Healy as Joint Company Secretaries.

Cash Position

Manhattan continued to manage its cash position prudently during the June 2026 quarter. The Company entered the quarter with a cash balance of A$4.021 million on 1 April 2026. Quarterly expenditure was directed principally towards mobilisation and establishment of the Hook Lake exploration camp, commencement of the RC drilling program, and ongoing administration and corporate costs. The Board continues to review strategic and funding options as the 2026 field season progresses. The Company's cash position at 30 June 2026 was $2.008 million and is set out in the accompanying Appendix 5B.

A$3 Million Placement and Subsequent Shareholder Approval

As announced on 18 March 2026, the Company completed a A$3 million (before costs) capital raise at an issue price of A$0.024 per share through an oversubscribed placement lead managed by Alpine Capital. Of the 125,000,000 ordinary shares comprising the Placement, 27,850,000 shares (A$668,400), representing participation by Manhattan Directors and related parties, remained subject to shareholder approval. Shareholders approved the director participation at a General Meeting dated 13 July 2026. Net proceeds from the Placement are being applied to the 2026 drill campaign at Hook Lake.

Capital Structure (as at 30 June 2026)

Quoted Securities

659,100,545 Ordinary Shares on issue – of which 3,000,000 Shares are subject to voluntary escrow restrictions.

Unquoted Securities

168,000,000 Performance Rights subject to various milestones.

Options:

- 875,000 Unlisted Options exercisable at $0.30 and expiring 28 November 2026
- 20,000,000 Unlisted Options exercisable at $0.04 and expiring 27 November 2027

- 2,000,000 Unlisted Options exercisable at $0.04 and expiring 24 July 2028
- 2,500,000 Unlisted Options exercisable at $0.04 and expiring 29 May 2028
- 18,750,000 Unlisted Options exercisable at $0.048 and expiring on 13 July 2029

Related Party Payments

Payments to related parties during the quarter comprised of director fees as well as corporate advisory and consulting fees paid to Viaticus Capital Pty Ltd (a related body corporate of Mr Rezos) and Swarm Consulting Pty Ltd (a related body corporate of Mrs Kelly) for services provided outside the scope of ordinary director duties. Further details are set out in Items 6.1 and 6.2 of the accompanying Appendix 5B.

Outlook

During the upcoming quarter, the Company will continue its exploration program, including 4,000m RC drilling, till sampling program, and expanded airborne magnetic survey. Assay results will be reported as they are received. These datasets, together with the recently completed LiDAR survey and Vanquish channel sampling results, will inform targets for follow-up drilling.

Tenements

ASX Listing Rules 5.3.2 and 5.3.3

Manhattan confirms that during the June 2026 quarter:

- There were no mining production and development activities undertaken;
- There were no changes to tenure for the Tibooburra Gold Project as listed in Table 2A;
- There were no changes to tenure for the Ponton Uranium Project as listed in Table 2B;
- The minerals exploration agreement with Nunavut Tunngavik Incorporated was expanded during the quarter, with Inuit owned land parcels AR-16 and AR-25 at the Hook Lake Project in Nunavut, Canada expanded by approximately 15km² to a total of approximately 338km², as noted in Table 2C.

Table 2A – Tibooburra Gold Project Tenements

Project Area	Registered Holder	Tenement Number	Grant/Application Date	Expiry Date	Area (km^2)	Area (Units)
Northern Licences (Subject to Farm-In with Novo, 70%)	Awati Resources Pty Ltd (100%)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9094	16/03/2021	16/03/2027	158.1	53
Southern Licences	Awati Resources Pty Ltd (100%)	EL 8602	23/06/2017	23/06/2026	145.2	49
		EL 8603	23/06/2017	23/06/2026	50.3	17
		EL 8607	27/06/2017	27/06/2026	147.8	50
		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39

Project Area	Registered Holder	Tenement Number	Grant/Application Date	Expiry Date	Area (km^2)	Area (Units)
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83.0	28
		EL 9024	13/01/2021	13/01/2027	251.0	85
		EL 9093	16/03/2021	16/03/2027	576.0	104
TOTAL					**2,196**	**740**

Table 2B – Ponton Uranium Project Tenements

Project Area	Registered Holder	Tenement Number	Grant/Application Date	Expiry Date	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2027	34
		E28/2454	04/03/2014		121
TOTAL					**155**

Table 2C – Hook Lake Project Claims

Tenure ID	Claim Type	Area (Ha)	Target
AR-16	Exploration Agreement	24,170	Jaws, Vesper, Omega, Skyfall
		7,465	Moonraker
AR-25	Exploration Agreement	2,144	Spectre
103133	Mineral Claim	1,648	Greenstone Au and VMS
103134	Mineral Claim	574	Greenstone Au and VMS
103135	Mineral Claim	77	Greenstone Au and VMS
104972	Mineral Claim	1,275	Jaws
104973	Mineral Claim	1,128	Quantum, Silva
105070	Mineral Claim	1,717	Thunderball
105071	Mineral Claim	1,177	Thunderball
105072	Mineral Claim	1,641	Defender
105073	Mineral Claim	1,812	Defender
105074	Mineral Claim	1,798	Lotus
105075	Mineral Claim	1,625	Greenstone Au and VMS
105076	Mineral Claim	1,814	Greenstone Au and VMS
105077	Mineral Claim	1,202	Greenstone Au and VMS
105352	Mineral Claim	1,376	Greenstone Au and VMS
105353	Mineral Claim	1,757	Greenstone Au and VMS
105354	Mineral Claim	1,641	Greenstone Au and VMS
105355	Mineral Claim	972	Greenstone Au and VMS
105356	Mineral Claim	1,321	Greenstone Au and VMS
105432	Mineral Claim	1,355	Greenstone Au
105433	Mineral Claim	1,279	Greenstone Au

Tenure ID	Claim Type	Area (Ha)	Target
105434	Mineral Claim	1,450	Greenstone Au
105435	Mineral Claim	1,583	Greenstone Au
105436	Mineral Claim	1,658	Greenstone Au
105437	Mineral Claim	819	Greenstone Au
TOTAL		**66,478**	

Authorised for Release

This announcement has been authorised for release by the Board.

Gavin Rezos, Non-Executive Chairman

For further information

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About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and polymetallic exploration company focused on emerging exploration projects in tier 1 jurisdictions. Current exploration projects include Hook Lake in Nunavut, Canada (665km^2) within the Rankin-Ennadai greenstone belt, the second largest greenstone belt in Canada, and Tibooburra in New South Wales, Australia (2,195km^2) within the emerging Koonenberry Gold District. The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.

Supporting ASX Announcements: The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that is not aware of any new information or date that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at the Hook Lake Project.

- 21st July 2026 – “Vanquish Prospect Delivers High-Grade Gold Sampling Results”
- 7th July 2026 – “Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake”

- 23rd June 2026 – "Manhattan Commencing Drilling at Hook Lake"
- 21st July 2026 – "High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au"
- 7th July 2026 – "Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake"
- 23rd June 2026 – "Manhattan Commencing Drilling at Hook Lake"
- 28th May 2026 – "Manhattan Receives Formal Drilling Approval and Cash Grant"
- 7th May 2026 – "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated"
- 1st April 2026 – "New Gold Prospects Secured West of the Hook Lake Project"
- 23rd March 2026 – "Drill Contract Awarded for Hook Lake"
- 18th March 2026 – "Hook Lake Project Cleared for Drilling"
- 18th March 2026 – "Strongly Supported A$3M Placement to Advance Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada"
- 13th November 2025 – "Up to 173.5g/t Gold from Wider Regional Targets At Hook Lake Project"
- 3rd November 2025 – "Outstanding Widespread Polymetallic Grades from Hook Lake Project"
- 27th October 2025 – "Up to 16.75g/t Gold and 2,660g/t Silver Sampled at Untested Targets of the Hook Lake Project"
- 23rd October 2025 – "Assays Confirm up to 14.5g/ton Gold at Jaws and Significant Expansion Potential Along Strike"
- 16th October 2025 – "Corporate and Hook Lake Project Update"
- 25th September 2025 – "High Grade Gold Hook Lake Project Expanded"
- 3rd September 2025 – "Completion of Maiden Fieldwork Programme - Additional Information"
- 6th August 2025 – "Completion of Placement to advance Hook Lake Project"
- 29th July 2025 – "$2.2m Placement to advance Hook Lake Project"
- 24th July 2025 – "Completion of High Grade Gold & Copper Acquisition"
- 21st July 2025 – "Field Activities to Commence at Hook Lake"
- 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended"

Competent Person Statement: The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objective.

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Gold Corporation Limited

ABN	Quarter ended ("current quarter")
61 123 156 089	**30 June 2026**

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,520)	(2,837)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(311)	(785)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	16
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,823)**	**(3,606)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements		(78)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(119)	(446)
	(e) investments	-	-
	(f) other non-current assets	-	-

2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	225
	(c) property, plant and equipment	65	65
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(54)**	**(234)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,453
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(330)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**4,123**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,021	1,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,823)	(3,606)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(54)	(234)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,123
4.5	Effect of movement in exchange rates on cash held	(136)	(137)
4.6	**Cash and cash equivalents at end of period**	**2,008**	**2,008**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,008	4,021
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,008**	**4,021**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1: Director fees for services provided during the June 2026 quarter, totalling $49,999 together with $8,749 paid as corporate advisory and consulting fees to Mr Rezos and Mrs Kelly.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		Not Applicable
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,823)
8.2	Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(119)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,942)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,008
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,008
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.03

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

588 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The current level of net operating cash outflows reflects the peak of the 2026 field season at the Hook Lake Project, where the Company is conducting exploration activities including its maiden 4,000m RC drilling program. Ongoing costs for the program are variable and largely discretionary. Expenditure in future quarters will depend on the scale and timing of exploration activities, which the Company is able to adjust in line with available funding.

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer:	The Company manages its cash flow prudently and will take steps to raise further capital as and when required to fund its exploration programs and working capital. A General Meeting held on 13 July 2026 refreshed the Company's capacity to issue securities. Having regard to the strong support shown for the Company's recent capital raisings, including the oversubscribed A$3 million placement completed in March 2026, and continued investor interest as drilling at Hook Lake progresses, the Board is confident that any future capital raising will be successful. The General Meeting also approved the issue of 27,850,000 Director and Technical Manager placement shares (A$668,400) which was included as part of the placement in March 2026.
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, refer 8.8.2 above

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2026

Authorised by: **By the Board of Manhattan Gold Corporation Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.