

23 July 2026

ASX Announcement

Operational Update

Ramsay 1 Helium Testing to Commence

The Board of Directors of **Gold Hydrogen Limited (ASX: GHY)** is pleased to provide an update on operations at the Ramsay 1 well.

The program has encountered a short delay due to equipment damage during transport to site. The damaged testing equipment has now been repaired, tested, mobilised and installed at the Ramsay 1 site. The Ramsay 1 well is now fully prepared for the planned flow testing program.



SWS Rig 04 onsite at Ramsay 1 and preparing for flow testing



The program is expected to commence imminently, with testing at Ramsay 1 focussed on the evaluation of the Ramsay Project Helium-bearing reservoirs. As a part of this testing campaign, the Company will also be undertaking isotopic analysis for both Helium and Helium-3 concentrations with CSIRO and Oxford University.

The Company looks forward to providing the market with updates as the testing program progresses and results become available.

Managing Director Neil McDonald said:

"Whilst some equipment damaged during transport, and resulted in a short delay to our testing schedule, we are pleased that all equipment is now on site and commissioned. We look forward to commencing testing at Ramsay 1 imminently and will keep shareholders informed as the program advances."

The Company cautions that the commencement of testing does not guarantee the presence of commercially recoverable Helium or Helium-3. Results will be assessed following completion of the testing program and will be announced in accordance with the Company's continuous disclosure obligations.

Further Information

Further information on the Gold Hydrogen group, its projects, and its Board and Management can be found on the Company's website (www.goldhydrogen.com.au).

Gold Hydrogen also has accounts on LinkedIn and Twitter ([@GHY_ASX](https://twitter.com/GHY_ASX)), and copies of market releases will be emailed to all interested parties who register via info@goldhydrogen.com.au

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This announcement has been authorised for release by the Managing Director.

On behalf of the Board
Karl Schlobohm
Company Secretary

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