MPW Appoints Chief Operating Officer

Metal Powder Works Limited (ASX: MPW) ("the **Company** or "**MPW**"), a producer of high-quality metal powders for additive manufacturing and other advanced applications, is pleased to announce the appointment of Dr Ahmed El Desouky as Chief Operating Officer.

The appointment strengthens the Company's executive team as MPW moves into its next phase of production scale-up, customer qualification and commercial growth across its metal powder and additive manufacturing platforms.

Dr El Desouky holds a PhD in Mechanical and Aerospace Engineering and is a highly experienced metallurgist with 15 years of operations and advanced manufacturing leadership. Dr El Desouky's appointment brings public-company operating discipline and deep technical credibility in powder-based and additive manufacturing to MPW at a pivotal point in the Company's growth. He joins MPW from Veeco Instruments Inc. (NASDAQ: VECO), where he most recently served as Director of Operations, New Product Introduction, leading operations, quality, supply chain and program management for Veeco's largest active development program. His track record of building operating systems from the ground up, including previously establishing and scaling Veeco's additive manufacturing function, from a two-person effort into a production-capable organisation; is directly applicable to MPW's scale-up of powder production capacity and its progression of customer and program qualifications.

The Board believes Dr El Desouky's appointment as Chief Operating Officer will assist in accelerating MPW's transition from qualification to commercial-scale production, with a focus on scaling manufacturing capacity, improving production yield across the powder portfolio, and building the supply chain and operational infrastructure required to support growing customer demand.

MPW Managing Director, John Barnes, said: "Ahmed brings a rare combination of metallurgical depth and public-company operating experience to MPW. He has significant experience instilling the operating discipline that scaling businesses need. As we grow our production capacity and deepen customer qualifications. His experience is directly relevant to drive the operational maturity and profitability we need as we scale our patented DirectPowder™ technology. Ahmed's combination of operations across multiple industries with high consequence products like semiconductor manufacturing combines a potent skillset of discipline, metallurgical expertise, and additive manufacturing experience."

This announcement has been authorised for release by the Board of Directors.

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ABOUT METAL POWDER WORKS

Metal Powder Works Limited's (ASX: MPW) manufacturing base is in Pittsburgh, USA and specialises in the production of high-quality metal powders for additive manufacturing and other advanced applications. MPW has developed a patented, non-thermal powder production process known as DirectPowder™. The MPW process represents the first true innovation in powder manufacturing in over 50 years. This innovative method converts premium bar stock into quality powder for a variety of materials and applications, significantly improving yield and affordability. MPW currently has 25+ powders in production including high strength aluminum, copper and copper nickel alloys, and specialty alloys including CP-Ti and Zircaloy. In 2024, Metal Powder Works was named as Material Company of the Year by the 3D Printing Industry Awards.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Metal Powder Works Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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