MAXIPARTS LIMITED
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23 July 2026

FY26 Upgraded Profit and Cash Guidance with Executive Team Capability Lift

MaxiPARTS Limited (ASX: MXI) provides the following update on its anticipated FY26 financial results based on unaudited management accounts, together with details of recent Executive Team appointments.

Highlights

- Operating NPBT (before significant items) of $14.2 million (12% increase on PY), above previous guidance of $13.4 million to $14.1 million
- Revenue of $274.4 million (3% increase on PY), within previous guidance of $273 million to $278 million
- Net cash position of $7.0 million at 30 June 2026
- Cash conversion of 115% at 30 June 2026
- $9m reduction in excess and slow-moving inventory via targeted optimisation program in H2FY26
- Executive Team strengthened with the appointments of a new Chief Financial Officer and General Manager - Operations & Strategic Projects

FY26 Results

MaxiPARTS anticipates delivering record operating earnings in FY26, with management demonstrating effective cost discipline and trading momentum through a period of market disruption (March 26 onwards) arising from the Iran conflict and its associated impact on diesel prices and general market uncertainty.

Anticipated FY26 Operating NPBT has now been increased to $14.2 million. Significant items for FY26 are expected to total approximately $0.4 million.

As outlined in the Company's May 2026 trading update, management expected improved cash conversion during the second half of FY26. Pleasingly, a targeted inventory optimisation program across the branch network, together with active management of the Company's international supply chain, delivered a $9 million reduction in excess and slow-moving inventory during the second half.

This improvement in working capital, combined with record operating earnings and continued capital discipline consistent with the Company's capital-light business model, resulted in MaxiPARTS finishing FY26 with a net cash position of $7.0 million, representing a $15.7 million improvement from the first half and a full year Operating cash conversion ratio of 115%.

The strength of the balance sheet provides the Company with significant flexibility to further increase capital returns to shareholders while also funding future organic and acquisition growth opportunities.

Full FY26 financial results, including the Annual Financial Statements and Investor Presentation, will be released on the afternoon of Thursday, 20 August 2026.

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Executive Team Changes

As previously announced, Anu Parikh commenced as Chief Financial Officer and Company Secretary on 7 July 2026.

Anu brings deep expertise in financial reporting, corporate governance, Audit, M&A and strategic growth, developed across senior finance roles at National Australia Bank, Marlin Brands, Incitec Pivot Fertilisers and IsAlbi Pty Ltd. She commenced her career with KPMG across Australia and the Netherlands. Anu's appointment further strengthens and enhances our financial capabilities and adds capability to the Group.

In June 2026, Eddie Hanaphy also joined MaxiPARTS as General Manager - Operations & Strategic Projects. Eddie has more than 20 years' experience within the commercial vehicle industry and brings significant operational and leadership capability. He previously spent approximately 10 years with MaxiPARTS in a range of senior operational roles before joining Bapcor, where he held senior operational and network leadership positions before progressing to General Manager of AEG (now JAS) and subsequently General Manager of the Commercial Vehicle Group (CVG).

Eddie's appointment further strengthens the Group's operational capability and supports a more integrated approach across operations, supply chain, strategic projects and future growth initiatives.

The appointments of Anu and Eddie, together with the existing executive leadership team, materially strengthens the Group's organisational capability and positions the Company to accelerate a range of strategic, operational and growth initiatives through an expanded breadth of leadership experience, technical expertise and industry knowledge.

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS
MaxiPARTS is one of the Australia's leading independent commercial vehicle parts distribution companies.

About Förch Australia

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products.