TALI RESOURCES

UNLOCKING THE WEST ARUNTA

NOOSA MINING CONFERENCE | JULY 2026 | ASX: TR2

Important Notices and Disclaimer

Nature of Document: This presentation has been prepared and issued by Tali Resources Ltd (Tali, the Company) to provide general information about the Company. The information in this document is in summary form and should not be relied upon as a complete and accurate representation of any matters that a reader should consider in evaluating the Company. While management has taken every effort to ensure the accuracy of the material in this presentation, the Company and its advisers have not verified the accuracy or completeness of the material contained in this presentation.

Forward-Looking Statements: This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", “should”, "could", "estimates", “target”, “likely”, “plan”, "expects", "may", “intend”, "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company’s business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or proved correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisors and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any effort or omission therefrom. The Company will not update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

All currency amounts are in Australian dollars unless specified otherwise.

Not an offer: This presentation and its contents are not an invitation, offer, solicitation or recommendation with respect to the purchase or sale of any securities in the Company in any jurisdiction and must not be distributed, transmitted, or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction. This presentation is not a prospectus or any other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law.

Not financial product advice: Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products. You should not act and refrain from acting in reliance on this presentation. Nothing contained in this presentation constitutes investment, legal, tax or other advice. This presentation does not take into account the individual investment objectives, financial situation and particular needs of Company shareholders. Before making a decision to invest in the Company at any time, you should conduct, with the assistance of your broker or other financial or professional adviser, your own investigation in light of your particular investment needs, objectives and financial circumstances and perform your own analysis of the Company before making any investment decision.

Competent Persons Statement: The information in this presentation that relates to Exploration Results is based on information compiled by Mr. John McIntyre who is a Member of the Australian Institute of Geoscientists. Mr. McIntyre is an employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. McIntyre consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

This presentation incorporates the results from exploration contained in Tali’s ASX announcements up until the date of this presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in these releases. All material assumptions and technical parameters underpinning these releases continues to apply and has not materially changed.

Authorisation Statement: This presentation is authorised for market release by Tali’s Board of Directors.

Investment Overview

- **ASX: TR2** – commenced trading on the ASX in July 2025
- **Commodity focus** – copper, critical and precious metals
- **West Arunta region** – Australia's most exciting critical mineral exploration province with a recent Tier-1 discovery
- **Significant land position** – approximately 4,000km^2 covering 200km of strike along the Central Australian Suture and Lake Mackay Fault
- **Extensive pipeline** – significant suite of prospects ranging from concept to drill-ready stages
- **2026 exploration activities** – **extensive aircore drill programs**, additional drilling planned in 2026, geophysical results under review and soil sampling programs planned
- **Track record** – established team with corporate acumen, exploration expertise and local relationships in the West Arunta

Corporate Snapshot

Capital Structure

ASX Code	**TR2**
Share price (21 July 2026)	$0.29
Shares on issue	128.8 m
Options[1]	6.95 m
Market capitalisation (undiluted)	**$37 m**
Cash[2]	**$6.0 m**
Debt	**Nil**

Share Price (ASX: TR2)

Board of Directors and Management

Mark Savich
Non-Executive Chairman

Rhys Bradley
Managing Director

Tom Lyons
Non-Executive Director

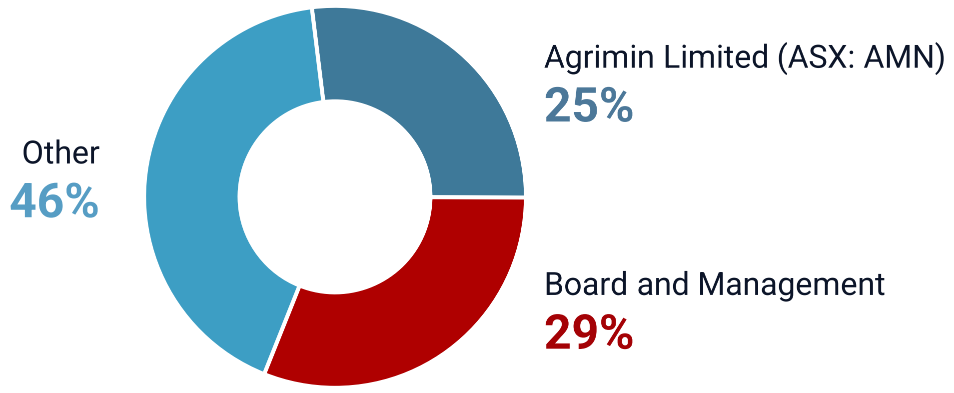
Paull Parker
Non-Executive Director

John McIntyre
Chief Geologist

Nick Miles
Exploration Manager

Briohny McManus
Company Secretary

Shareholders

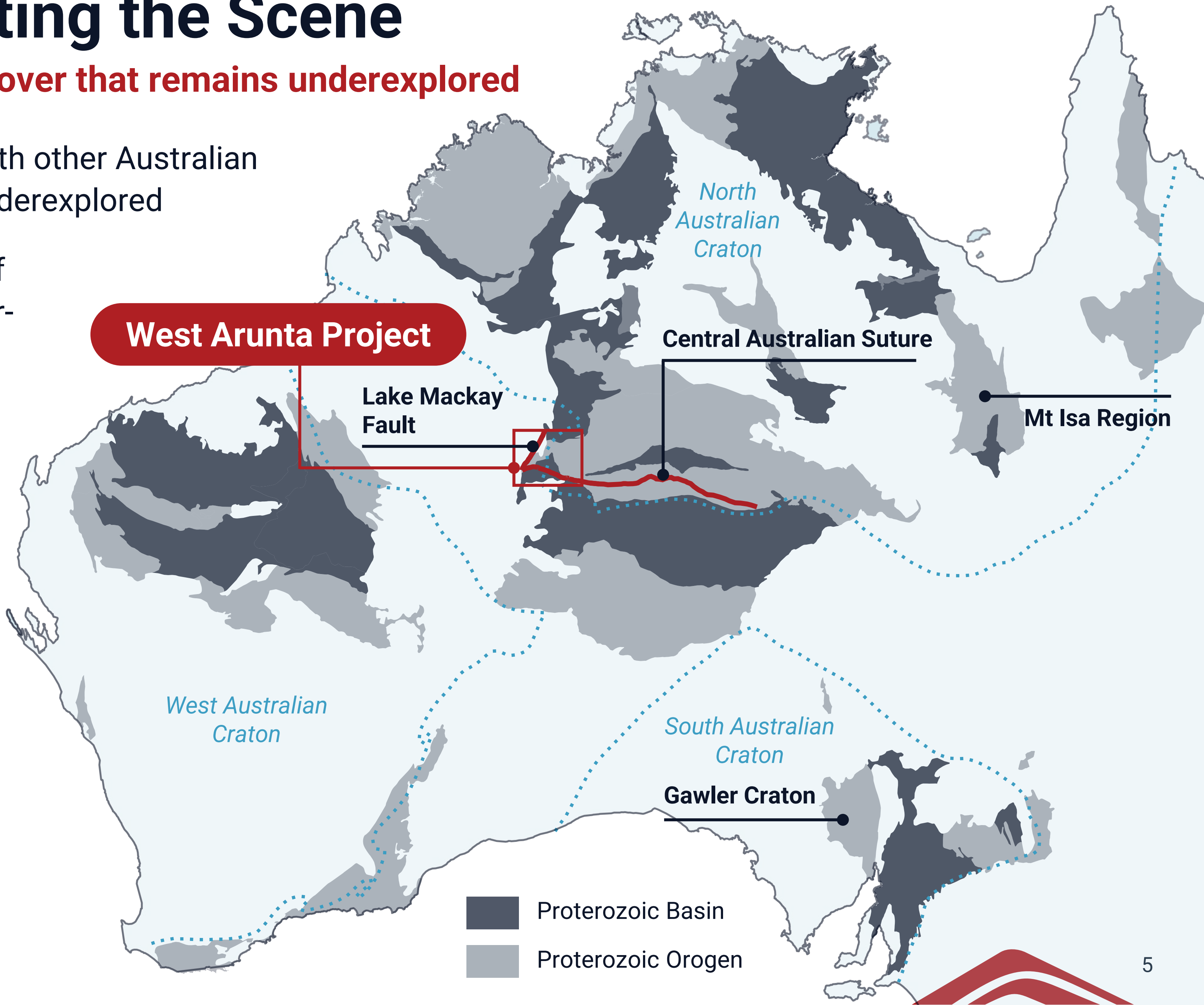


Refer to appendices for full list of references

The West Arunta – Setting the Scene

Highly prospective region with shallow cover that remains underexplored

- The Arunta Orogen has many similarities with other Australian Proterozoic regions but is comparatively underexplored
- Australian Proterozoic regions host many of Australia's highest value base metal, copper-gold and critical mineral deposits
- Situated on a continental-scale triple junction, giving it a favourable geodynamic setting with the intersection of the transcrustal Lake Mackay Fault and the Central Australian Suture, considered highly prospective
- Extensive but thin veneer of transported cover making it the ideal search space for shallow covered targets and current exploration methods



Refer to appendices for full list of references

Tali's Exploration Strategy

Greenfield advantage: untested potential, shallow cover, low-cost drilling methods

Identify Opportunity

Secured ~4,000km^2 of highly prospective greenfield tenure in the West Arunta

Shallow cover with many untested anomalies

Compile and Review Data

Recent magnetic and gravity surveys bolster the data package

Exploration database now up to date with historical data

Target Generation

Review and integrate geophysics, geochemistry, geology and structure

Rank prospects for copper, critical and precious metals

Drill

Plan and execute drilling

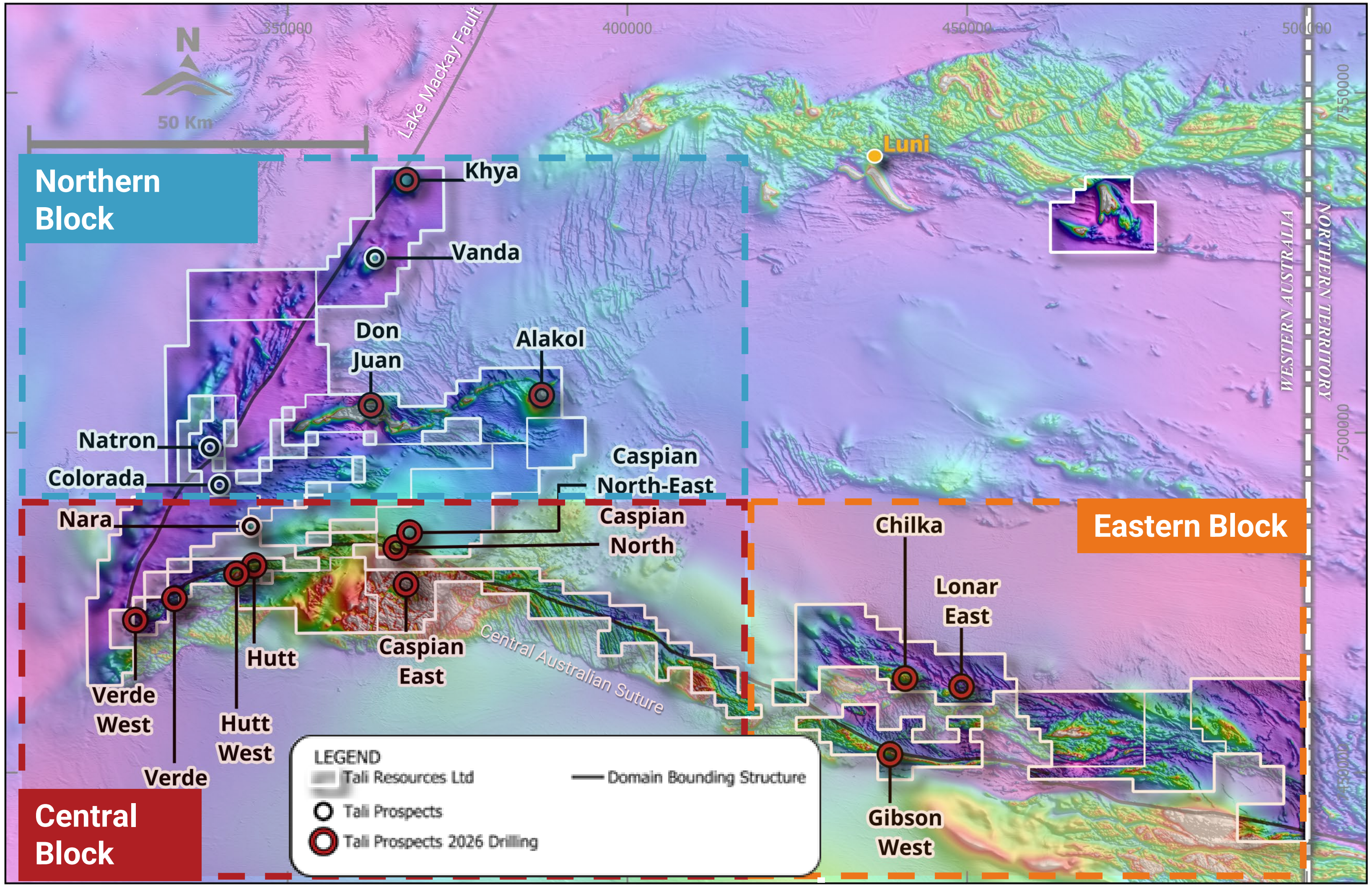
Assess results and follow-up as required

Discovery

Targeting a Tier-1 discovery

Tali's West Arunta Project Overview

Systematically exploring a prospective and target-rich search space



West Arunta Project and prospects

Filtered magnetics

Central Block:

- Intersection of the Central Australian Suture and Lake Mackay Fault
- Conceptual targets and follow-up of geochemical anomalism
- **AC drilling in 2026**

Eastern Block:

- Proximal to the Central Australian Suture
- Conceptual targets and follow-up of geochemical anomalism
- **AC drilling in 2026**

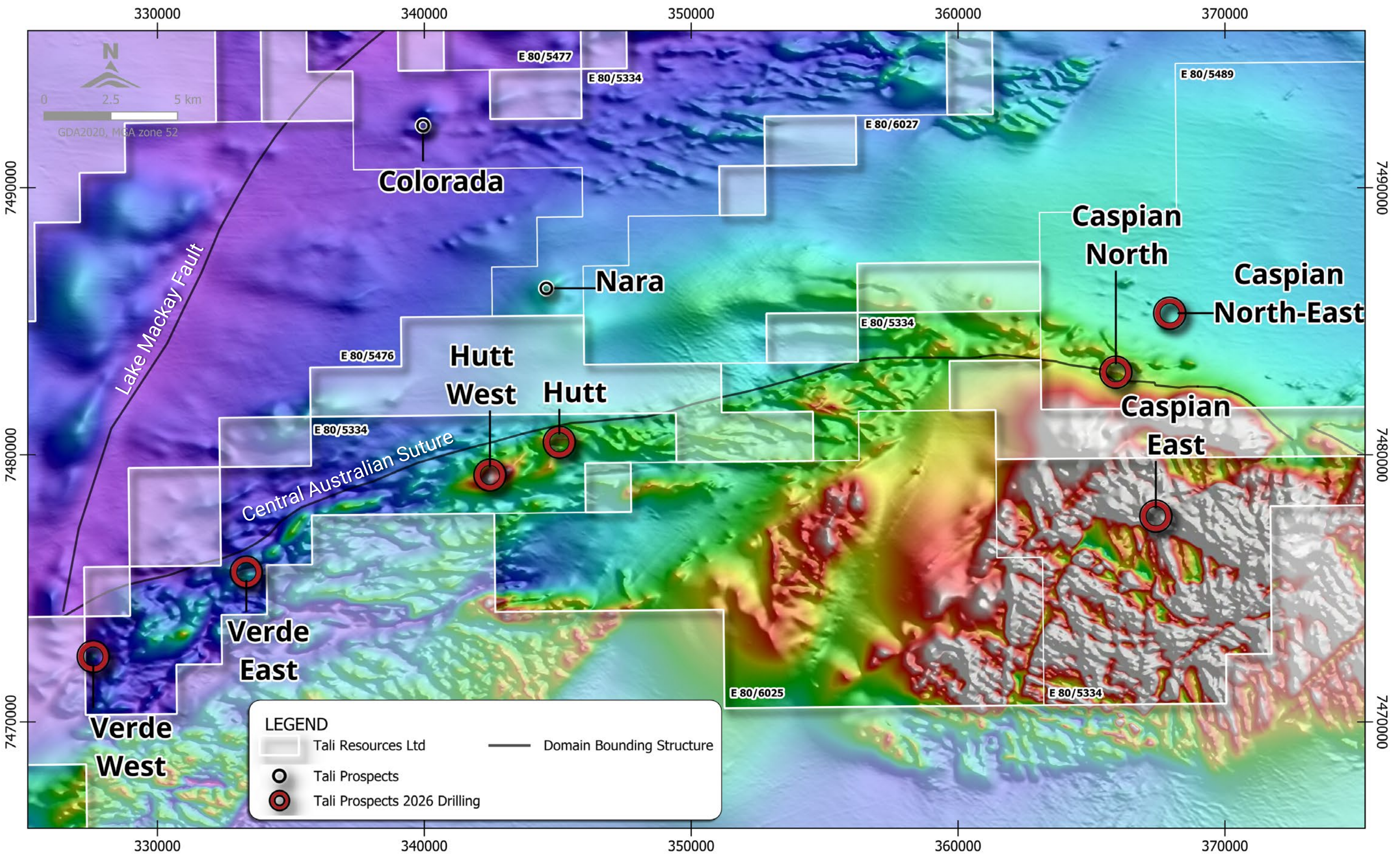
Northern Block:

- Proximal to the Lake Mackay Fault and WA1 and Encounter's carbonatite discoveries
- Least explored block with minimal drilling
- **Diamond drilling and AC drilling in 2026**

Central Block

Triple junction structure represents a high priority search space

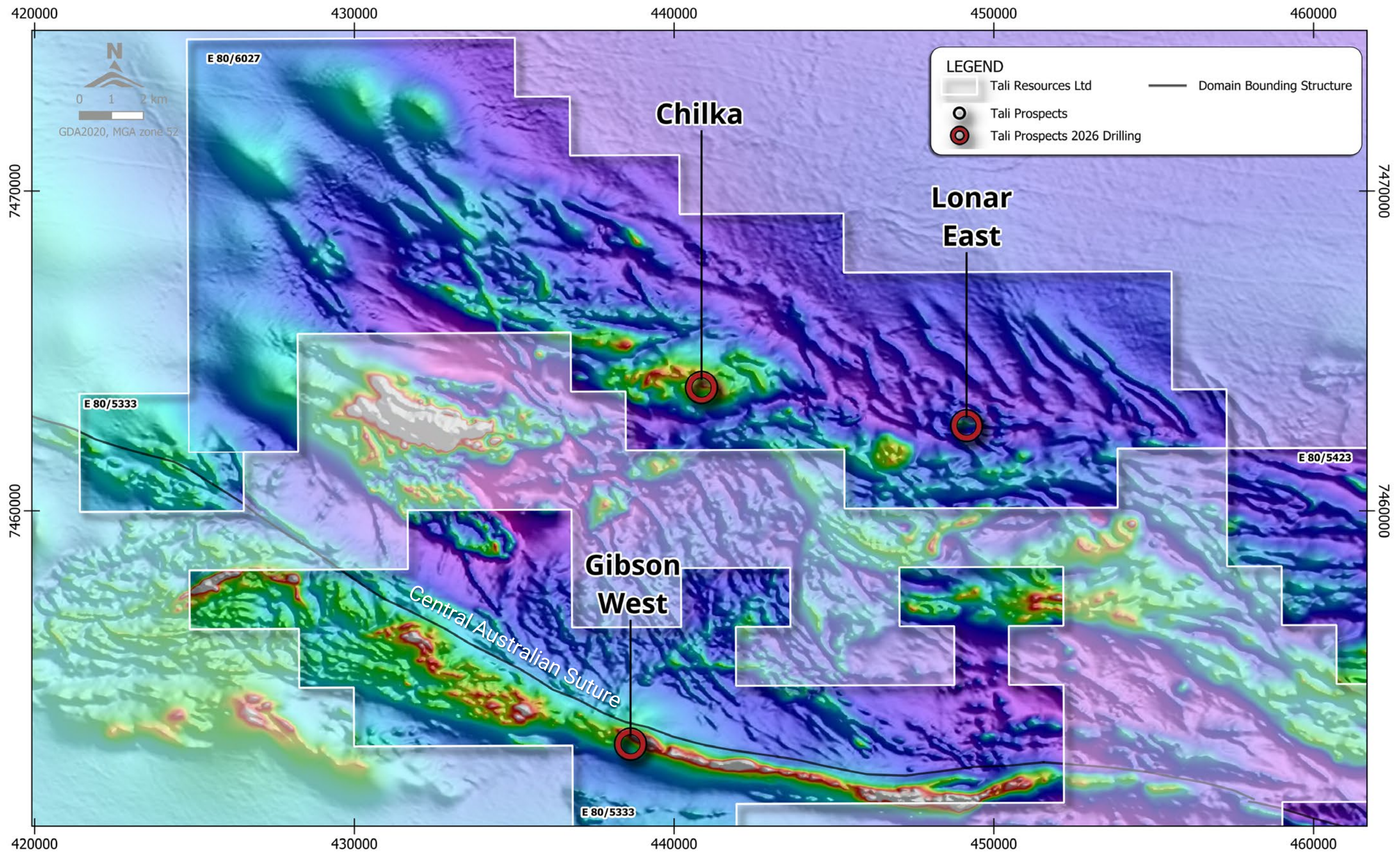
- The Central Australian Suture and Lake Mackay Faults converge in this area
- Both are translithospheric faults and potential fluid pathways for mineralisation
- Aircore drill program in 2026 to test:
  - Caspian prospects:
    - Geophysical anomalies adjacent to the Central Australian Suture
  - Hutt prospects:
    - Base metal anomalism follow-up from 2022 drilling
  - Verde East:
    - Gravity anomaly, proximal to the Central Australian Suture and Lake Mackay Fault
    - Prospective Webb alkaline carbonatite target
  - Verde West:
    - Discrete magnetic bullseye with a demagnetised halo
    - Potential for intrusion related copper-gold system



Central Block prospects[1]

Filtered magnetics

Refer to appendices for full list of references



Eastern Block prospects[2]

Filtered magnetics

Eastern Block

Central Australian Suture structures adjacent to historical mineralisation

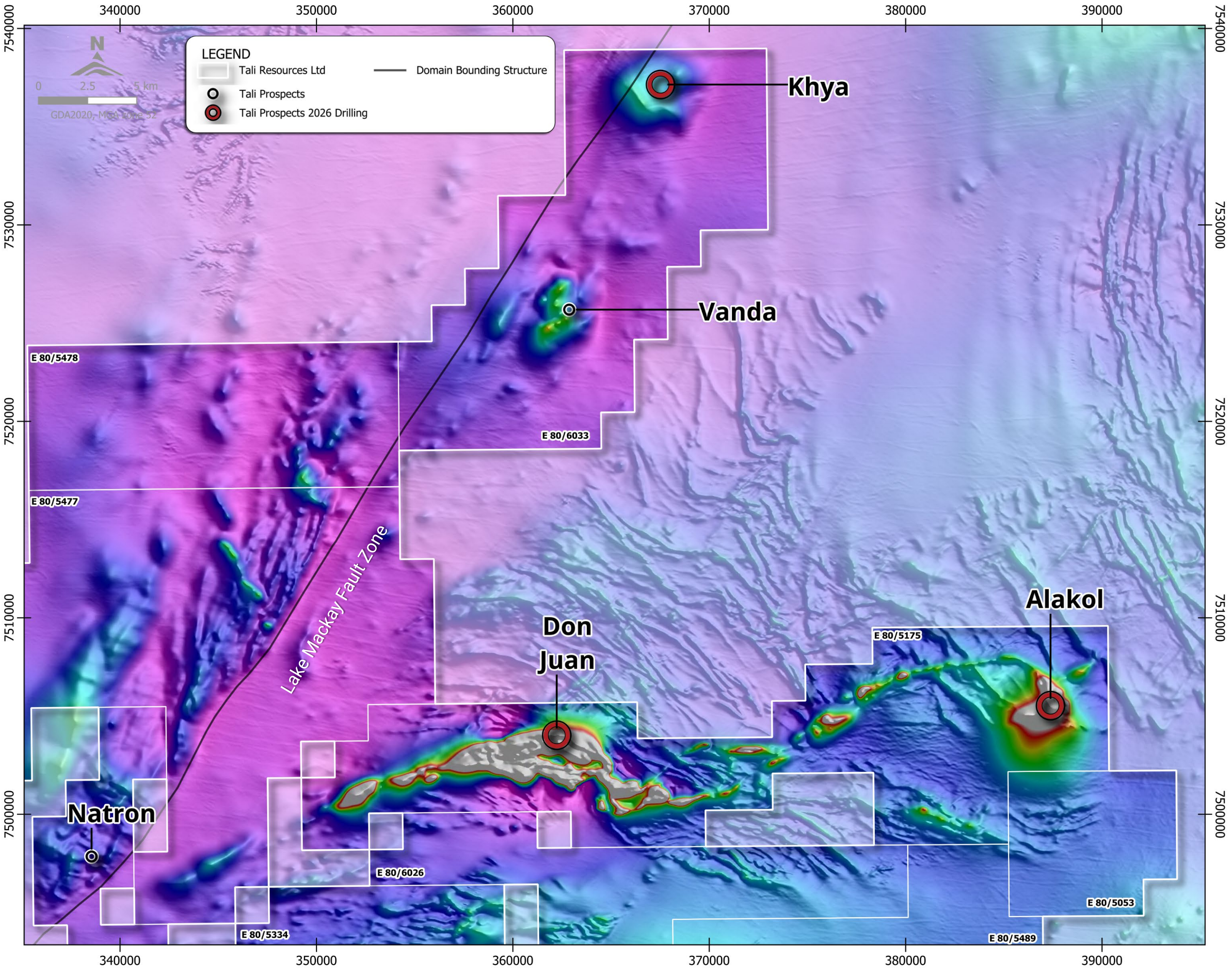
- Webb alkaline age intrusions (Luni Niobium Project age) located on the Central Australian Suture
- Copper and gold anomalism and mineralisation within and adjacent to the Eastern Block[1]
- Aircore drill program in 2026 to test:
  - Lonar East: priority target with a gravity high in a magnetically quiet zone
  - Gibson West: 15km linear magnetic anomaly and subparallel AEM anomaly
  - Chilka: coincident copper and nickel anomalies from 2025 drilling

Refer to appendices for full list of references

Northern Block

Underexplored area proximal to recent carbonatite discoveries

- Adjacent to the Lake Mackay Fault Zone, a major translithospheric structure forming the western edge of the West Arunta
- Khya and Vanda prospects:
  - Coincident gravity and magnetic anomalies
  - Potential intrusion related Cu-Au system
  - Closest known drilling is WA1 Resources Ltd's P2 Carbonatite 30km north-east
- Don Juan is a large complex aillikite intrusion:
  - 45km strike, linking the Lake Mackay Fault and subparallel structures to the east
  - Only seven historical drill holes testing two segments of the complex magnetic and dense dyke system
- Drilling planned to test Khya and Don Juan in 2H 2026



Northern Block prospects[1]

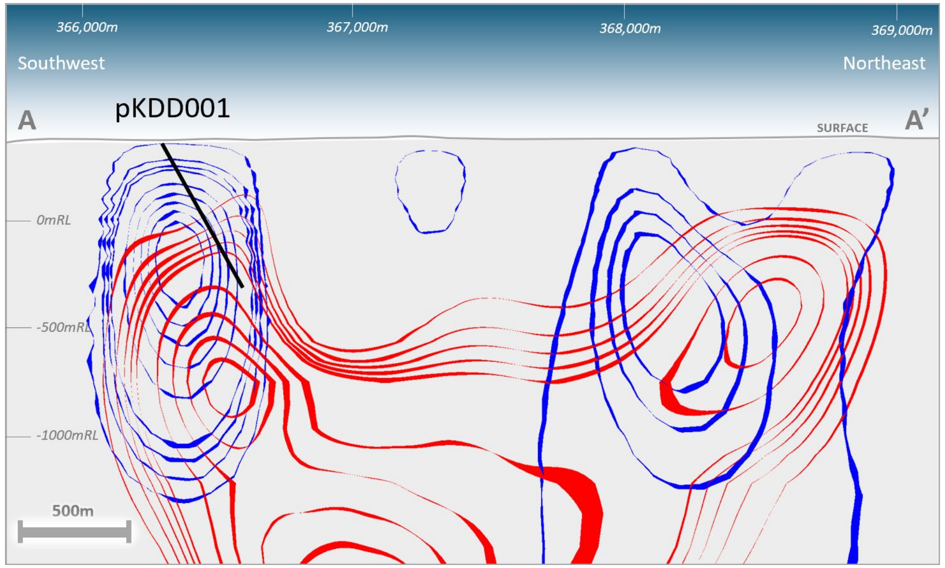
Filtered magnetics

Refer to appendices for full list of references

Khya and Vanda Prospects

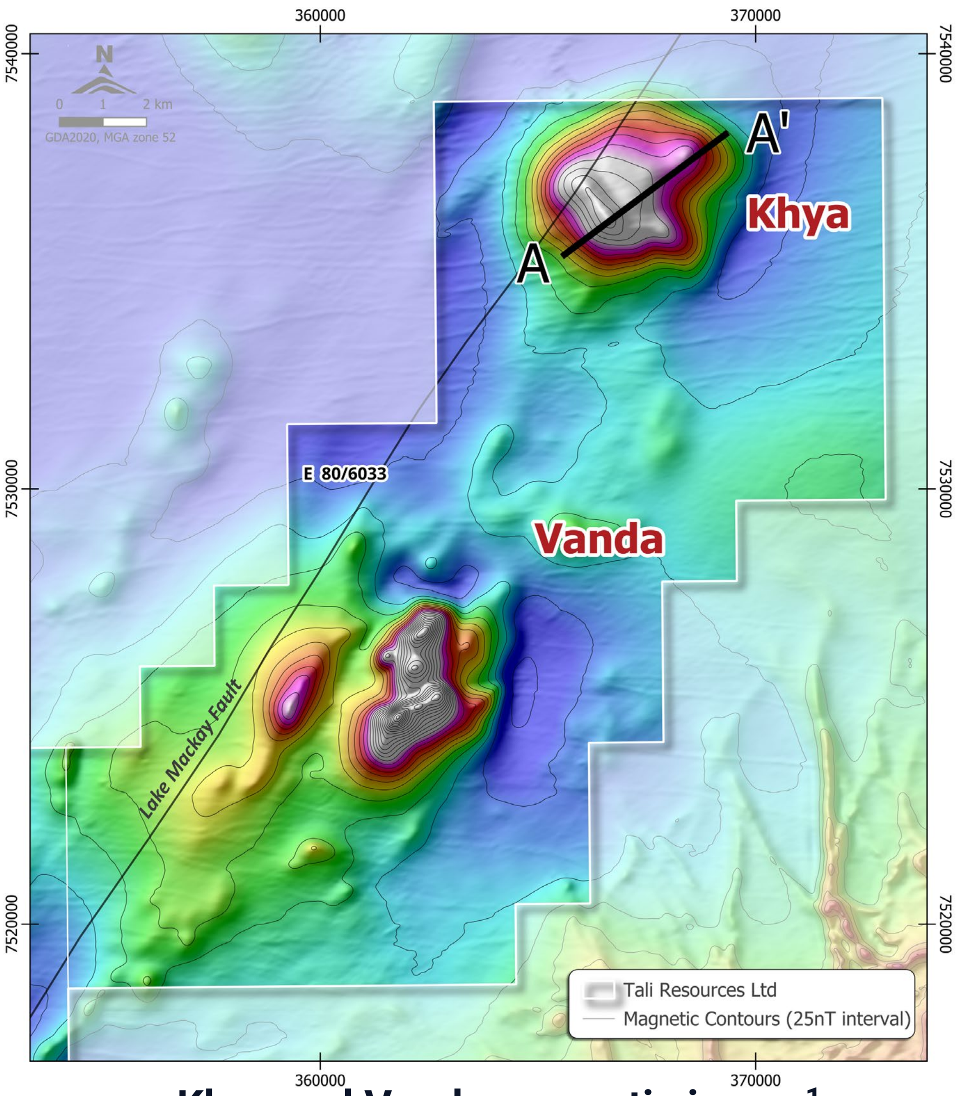
Diamond drill testing of Khya in Q3 2026

- **Khya has a 2.0km strike** discrete **gravity anomaly** (up to +1.0mGal), coincident with a **3.5km diameter magnetic high** (up to 350nT)
- Located **within the Lake Mackay Fault Zone**, 30km south-west of WA1 Resources Ltd's (ASX: WA1) P2 carbonatite discovery
- Exploration Incentive Scheme (**EIS**) co-funded **grant up to $270,000**
- **A diamond drill hole is planned** to test Khya gravity and magnetic anomalies in August 2026



Gravity and magnetic inversion cross-sections (A-A')[1]

Unconstrained inversion model results as isosurface shells for select magnetic susceptibility (red shells) and gravity (blue shells) thresholds and planned drill hole



Khya and Vanda magnetic image[1]

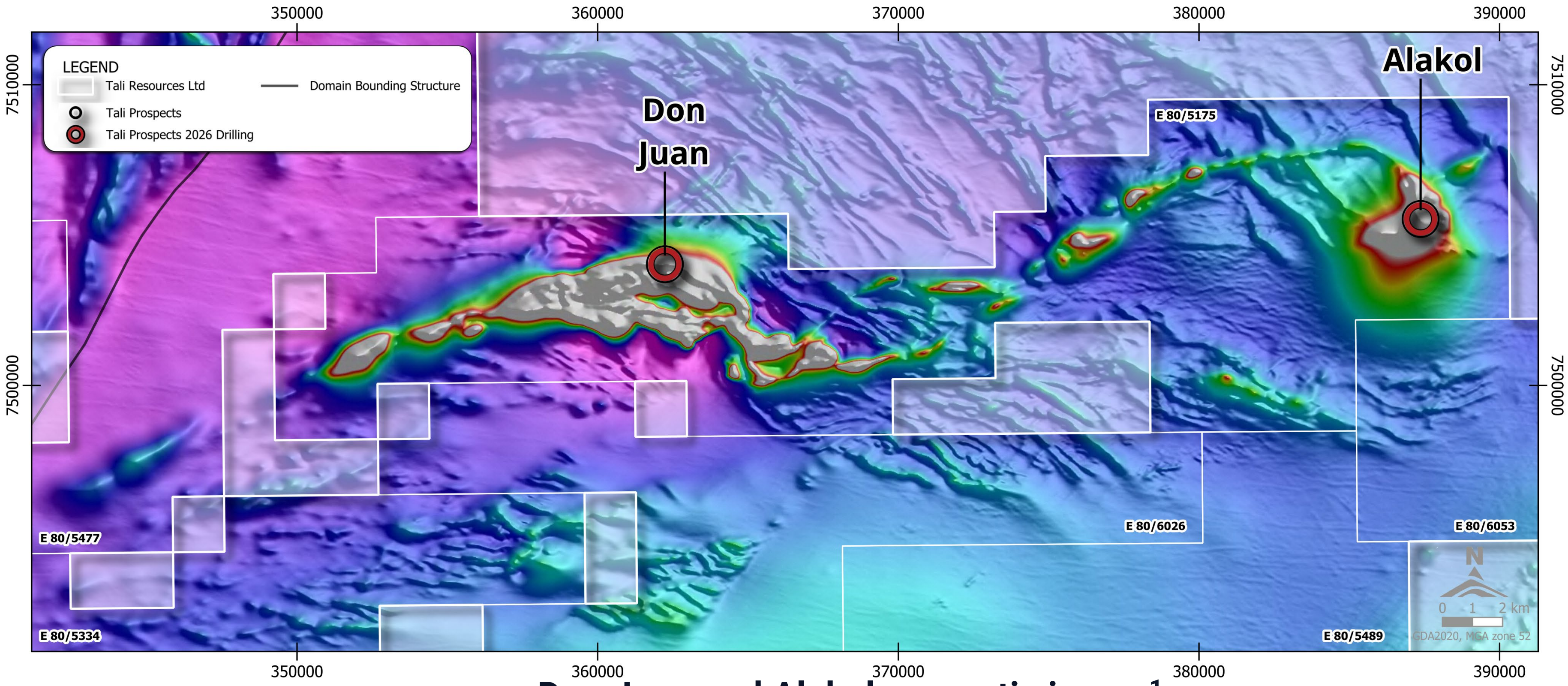
Filtered magnetics with magnetic contours (25nT interval)

Refer to appendices for full list of references

Don Juan and Alakol Prospects

Don Juan critical mineral carbonatite prospect drilling planned for 2026

- Complex, **coincident magnetic** (up to +5,100nT) **and gravity** (up to +11mGal) **anomalies over 45km**
- Anomalies sourced from alkaline intrusions emplaced in multiple linked north-east, east and north-west trending structures[2]
- Drilling in 2022-23 intercepted aillikites[3]
- **Aillikites are commonly associated with carbonatites**
- The prospects are being evaluated for their **potential to host carbonatites**
- Aircore drilling is planned to test Don Juan in 2H 2026



Don Juan and Alakol magnetic image[1]

Filtered magnetic colour image (TMIRTP)

Refer to appendices for full list of references

Exploration Plans 2026

Upcoming news flow

Recent Activities

- Seven new prospects identified
- Review of historical data
- Airborne gravity gradiometry survey
- GSWA airborne magnetic survey data release
- Extensive aircore drill program

Upcoming Activities

- August: Khya drill program
- Q3/Q4: Assays from aircore drill program
- Q3/Q4: Don Juan drill program
- 2H 2026: New targets from recent geophysics
- Q4 2026: Khya drill assays
- Q1 2027: Don Juan drill assays

Activities are indicative only and may change without notice as business priorities are adjusted based on exploration results. Refer to the Tali Prospectus dated 10 June 2025 for further details and for the Forward-Looking Disclaimer.

TALI'S MISSION

To discover a Tier-1 mineral deposit in WA's central desert and to support the local communities in which we operate

The West Arunta

Largest tenement holder in an exciting underexplored mineral province

Attractive commodities

Strategic focus on copper, critical and precious metals, for the future

High priority prospects

Multiple drilling programs for 2026 testing multiple large prospects

Social licence

Strong relationships with Traditional Owners and the Kiwirrkurra community

Experienced team

Significant successful exploration experience in the West Arunta and proven corporate acumen

Contact Us

Tali Resources Ltd
Level 3, 435 Roberts Road
Subiaco
Western Australia 6008

Investors
Rhys Bradley – Managing Director
E: rbradley@taliresources.com.au
T: +61 8 6282 2700

Media
Michael Vaughan – Fivemark Partners
E: michael.vaughan@fivemark.com.au
M: +61 422 602 720

Appendix A – References & Notes

SLIDE 4

1. For full details refer to ASX announcement dated 15 May 2026
2. For full details refer to ASX announcement dated 7 May 2026

SLIDE 5

1. https://www.researchgate.net/figure/Map-of-Australia-displaying-the-main-cratonic-orogens-and-Proterozoic-basins-adapted_fig3_270762488 accessed and adapted 10 November 2025

SLIDE 8

1. For full details refer to ASX announcement dated 6 March 2026

SLIDE 9

1. Refer to the Tali Prospectus Independent Technical Assessment Report section 3.5.2 and section 8.2, dated 10 June 2025
2. For full details refer to ASX announcement dated 29 October 2025

SLIDE 10

1. For full details refer to ASX announcement dated 18 December 2025 and Refer to the Tali Prospectus Independent Technical Assessment Report section 5.2, dated 10 June 2025 for further details

SLIDE 11

1. For full details refer to ASX announcement dated 18 December 2025

SLIDE 12

1. Refer to the Tali Prospectus Independent Technical Assessment Report section 5.2, dated 10 June 2025 for further details
2. Refer to the Tali Prospectus, section 4.8 dated 10 June 2025 for further details
3. Refer to the Tali Prospectus Independent Technical Assessment Report section 5.4, dated 10 June 2025 for further details

Rio Tinto Exploration Pty Limited Tenement Interests

- 0.25% NSR over: E80/6025, E80/6026, E80/6027, E80/6033
- 1.25% NSR over: E80/5476, E80/5477, E80/5478
- 1.25% NSR and a right of first refusal over: E80/5175, E80/5333, E80/5334, E80/5423, E80/5489
- 51% buyback right over sub-blocks covering two exploration prospects:
  - E80/5476 (the Maton A & B Prospect)
  - E80/5477 (the Fender Prospect)