Strata Expands District-Scale Zelica Gold Project as High-Resolution Aeromagnetic Survey Commences

Project-wide survey to refine drill targets and accelerate exploration across expanded Project

Highlights

- **Strategic acquisition and staking of two additional highly prospective tenements expand the Zelica Gold Project and enhances district-scale exploration potential**
- **High-resolution aeromagnetic survey to commence across the expanded Zelica project area to accelerate target generation**
- **Survey to cover the entire Project area through a 27.8km^2 airborne survey flown at 50m line spacing, with the majority of the Project area not previously having been covered by modern, high-resolution airborne geophysical surveys**
- **Survey results expected to enhance geological interpretation, improve understanding of structural controls on gold mineralisation, refining existing drill targets and identify new exploration opportunities**
- **Exploration progresses in parallel with pre-development activities alongside funding, development and mining partner BML Ventures**

Strata Minerals Limited (ASX: **SMX** or "the **Company**") is pleased to announce the expansion of its 100% owned **Zelica Gold Project** ("**Zelica**") in Western Australia through the acquisition and staking of two additional highly prospective tenements. A high-resolution airborne magnetic survey will shortly commence across the expanded Project area, which is expected to significantly enhance geological interpretation, refine existing drill targets and generate new exploration opportunities across the broader gold system.

Managing Director Peter Woods commented:

"Our recent drilling has demonstrated that Zelica hosts a substantial shallow gold system, but we believe we've only just begun to test its full potential.

Expanding our land position and completing the first modern project-wide magnetic survey provides another important step towards defining what we believe could become a significant gold project.

The high-resolution magnetic survey will significantly improve our understanding of the geological and structural controls on gold mineralisation. When integrated with our recent drilling, mapping and geochemical datasets, the results will be used to refine existing targets and new priority opportunities for follow up exploration.

With less than 15% of the 9.5km gold corridor systematically tested, considerable exploration upside remains. This survey will provide technical foundation for the next phase of growth as we continue to unlock the potential of the expanded Zelica Gold Project.

Additionally, we are advancing pre-development activities at Zelica with our funding, development and mining partner BML Ventures, allowing us to progress both exploration growth and development in parallel."

Strategic Tenement Expansion

The low-cost acquisition of E39/2491 together with the staking of E39/2606 significantly expands Strata's contiguous control over the broader Zelica Gold System.

Strata has executed a binding Heads of Agreement with Shane Baxter, an unrelated party, to acquire Exploration Licence E39/2491 for $25,000 in cash on completion.

Completion of the acquisition is subject to standard conditions precedent for an agreement of this nature.

Exploration Licence application E39/2606 has been lodged following staking of the tenement.

Aeromagnetic Survey across the broader Zelica Project tenure

MAGSPEC Surveys Pty Ltd has been engaged to complete a high resolution airborne aeromagnetic survey across the expanded Zelica Gold Project, including tenements M39/1101, P39/5833, P39/6345, E39/2188 P39/6576, P39/6171, E39/2598, E39/2606 and E39/2491 (Figure 1).

The survey, expected to be undertaken by end of July, will comprise approximately 27.8km^2 of coverage flown at 50m line spacing, providing the first consistent, high-resolution magnetic dataset across the expanded area. The data will establish an important geophysical framework to improve the Company's understanding of geology beneath transported cover and identify structures capable of hosting additional gold mineralisation to support ongoing exploration.

This magnetic data will be integrated with recent drilling, geological mapping and surface geochemical datasets to refine geological and structural interpretation, map lithological contacts, faults, shear zones and intrusive bodies beneath transported cover, to further understand the controls on gold mineralisation.

The results will be used to prioritise existing targets, identify additional exploration opportunities and guide future exploration across the 9.5 km Zelica gold corridor and broader Project area.

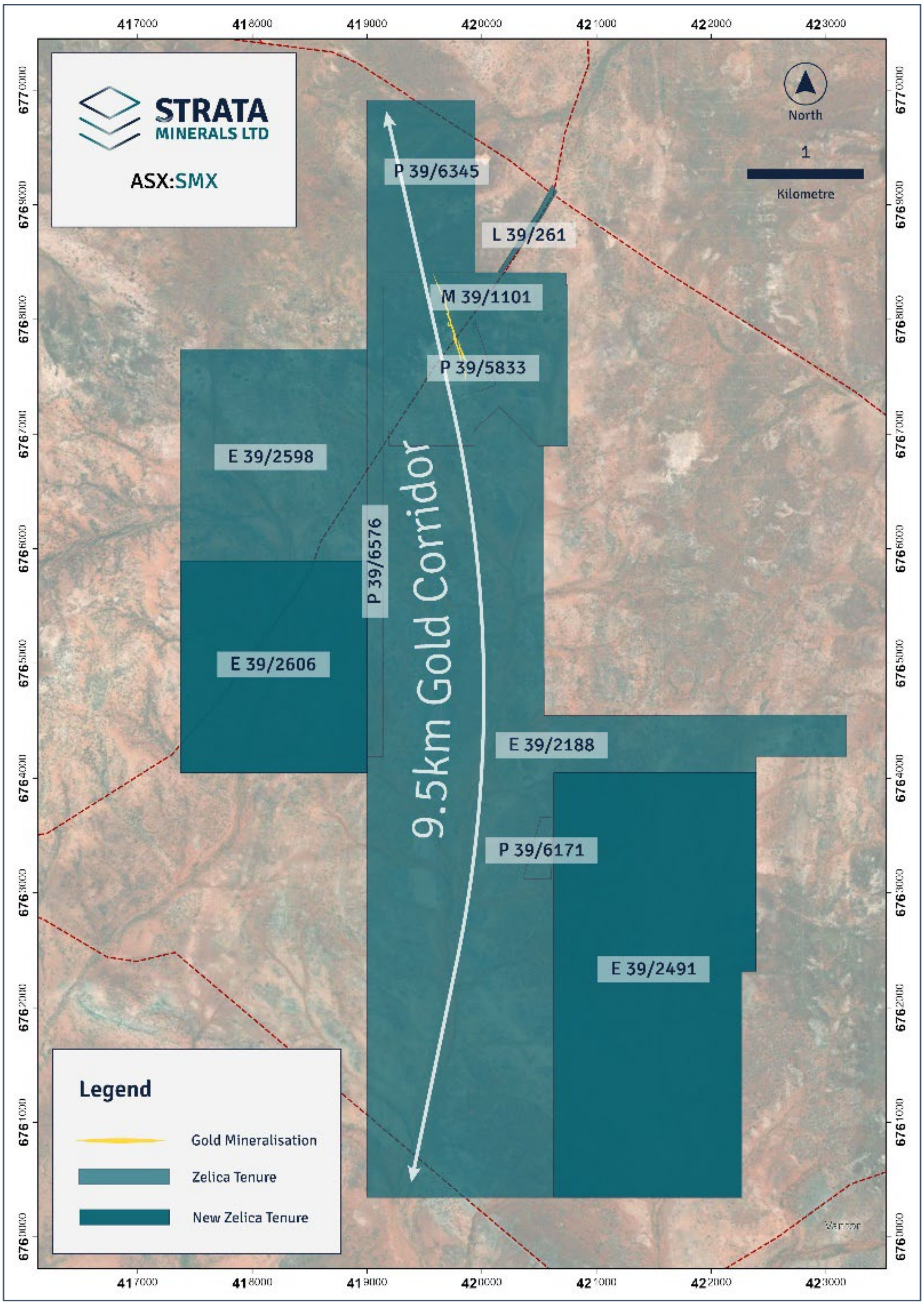

Figure 1: Strata's broader Zelica Project tenure including two newly acquired tenements E39/2606 and E39/2491. Projected to surface gold mineralisation defined over ~1km at Zelica on mining licence M39/1101 which is subject to a tribute mining agreement with BML Ventures shown, with an interpreted highly prospective 9.5km gold corridor.

Zelica Gold Project Background

The Zelica Gold Project is located in the highly prospective Yundamindra District of Western Australia, between the major gold mining centres of Leonora and Laverton.

The project benefits from excellent infrastructure access and is located within ~50 km of multiple +1Moz gold deposits and several processing mills, supporting a potential low-capex development pathway.

Recent drilling has confirmed a ~1km strike of shallow oxide gold mineralisation, which remains open at depth and along strike, demonstrating significant growth potential. Strata is actively advancing the project through drilling to expand the known high-grade system.

The broader project area also presents significant upside across a highly prospective ~9.5km mineralised corridor, having seen minimal meaningful exploration prior to Strata's acquisition.

Importantly, Zelica is held under a granted mining licence and Strata has partnered with BML Ventures to fast-track development at Zelica, providing a capital-light pathway to near-term gold production, while in parallel Strata continues to carry out targeted, systematic exploration across the Project area.

Authorised for ASX release by the Board of the Company.

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ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company is advancing a portfolio of high-potential gold assets in Western Australia, led by the Zelica, Penny South and Biranup Gold Projects. Strata has entered into a tribute mining partnership to advance Zelica's development, providing a capital-light pathway to near-term gold production.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.