ADX Energy Ltd (ASX:ADX)

ASX RELEASE

22 July 2026

ADX Secures A$3.58 million Placement

Key Points:

- ADX Energy Ltd has secured firm commitments to raise A$3.58 million via a well-supported placement to new and existing sophisticated investors.
- Placement proceeds provides additional funding for the following planned activities:
  - Multi zone gas testing of the recent HOCH-1 shallow gas discovery in Austria
  - Follow-up shallow gas drilling in Austria
  - Ongoing production optimisation in Austria
  - Exploration activities offshore Sicily Channel and
  - General working capital.

ADX Executive Chairman, Mr Ian Tchacos, said *"The Board of ADX is pleased by the strong support for this placement and welcomes a number of new domestic and international investors to the register.*

This funding enables ADX to build on the early exploration success at the HOCH-1 shallow gas discovery in Upper Austria with multi zone testing of the well and the continuation of the shallow gas drilling program with the goal of materially building our gas production. This is at a time when Europe is experiencing record gas prices due to supply shortfalls for the foreseeable future.

In addition to the shallow gas program, we are enhancing our oil production output from our existing fields and preparing to introduce farm-in partners to a new material nearfield oil exploration target adjacent to our existing Anshof oil field. It is a unique opportunity to maximise value and shorten the development cycle through the utilization of our existing 3000 barrel per day capacity processing facility at the Anshof field.

Our near term program for low risk, production growth in Austria is complemented by the planned deepening of the high-impact Welchau light oil and gas discovery.

In the Sicily Channel gas exploration permit offshore Italy we will continue to build our seismic and well data base to further define the areas exceptional resource potential in a prime strategic location for delivering clean biogenic gas into gas starved Europe. We will *continue the resource definition and gas play development work that was recently validated by an internationally accredited Independent Reviewer.*

ADX is well placed in terms of assets and people in tier 1 jurisdictions to deliver oil and gas into one the worlds prime energy markets. We believe our opportunities are only limited by capital. This placement allows the Company to continue its strategy of rapid production growth coupled with the development of its transformation gas exploration portfolio."

ADX Energy Ltd (**ASX: ADX**) is pleased to advise that it has received firm commitments from sophisticated investors to raise A$3.58 million (before costs) via the issue of 179.2 million new fully paid ordinary shares in the Company ("**New Shares**") at an issue price of A$0.02 per share ("**Placement**"). The Placement includes one (1) free-attaching option for every one (1) share. The options are exercisable at a price of A$0.03 per share expiring 31 December 2027 ("**Placement Options**"). ADX intends to have the Placement Options listed, subject to satisfying ASX requirements.

Board participation included above amounts to $145,000, which is subject to Shareholder approval.

The issue price of A$0.02 per New Share represents a 16.7% discount to the last traded price of the Company's ordinary shares on ASX of $0.024 and a 23% discount to the 5-day volume weighted average price of the Company's ordinary shares as traded on ASX of A$0.026 over the period up to and including 17 July 2026.

The Placement, excluding Directors participation, will take place in a single tranche utilising the Company's available placement capacity under ASX Listing Rule 7.1 (83,293,149 New Shares) and ASX Listing Rule 7.1A (88,681,851 New Shares) with settlement scheduled to occur on Wednesday 29 July 2026.

The Attaching Options are subject to shareholder approval to be sought at General Meeting of the Company scheduled to be held as soon as practicable.

GBA Capital Pty Ltd, Zerp Capital Pty Ltd and MST Financial Services Pty Ltd acted as the Lead Managers to the Placement.

Funds raised by the Placement will be used to fund the following asset activities;

- Multi zone gas testing of the recent HOCH-1 shallow gas discovery in Austria
- Follow-up shallow gas drilling in Austria
- Ongoing production optimisation in Austria
- Exploration activities offshore Sicily Channel and
- General working capital.

For further details please contact:

Ian Tchacos
Executive Chairman
+61 (08) 9381 4266
ian.tchacos@adxenergy.com.au

Authorised for lodgement by Ian Tchacos, Executive Chairman