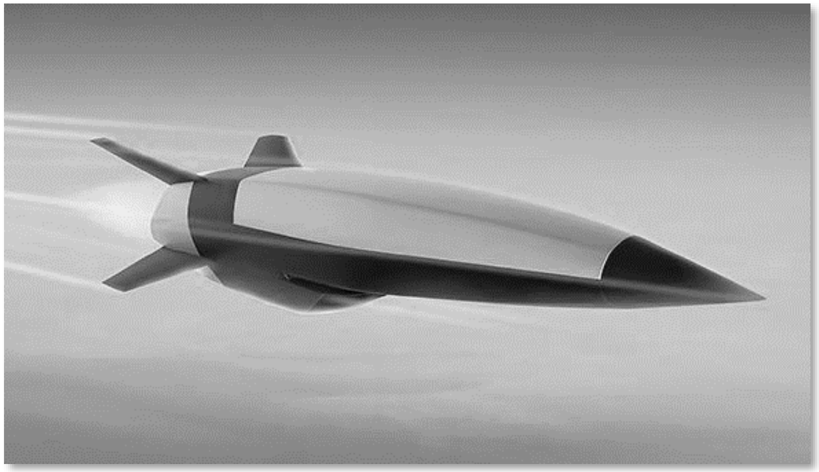

AMAERO INC. (ASX:3DA)

A leading U.S. domestic producer of high-value refractory and titanium alloy spherical powders & manufacturer of near-net-shape parts for mission-critical components

FY2026 Full-Year Results – Investor Presentation

22 July 2026

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We provide backlog information in this presentation. Our backlog represents the portion of legally binding contracts that are expected to result in future revenue within the next twelve months and supports predictable revenue expansion and facilitates forward revenue visibility. Backlog may also include change orders for any contracts that have been formally contracted. Our backlog consists of firm orders for metal powder, which are not subject to any customer right of termination for convenience, and orders for PM-HIP components. Certain of our PM-HIP component contracts permit the customer to terminate for convenience. We are generally entitled to payment for work performed and costs incurred, subject to other adjustments, through the termination date, determined under the applicable contract's terms. All backlog information in this presentation is as of 30 June 2026 unless otherwise noted.

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Executive Summary

- Delivered **FY2026 revenue of A$18.1M[(1)]**, in line with A$18–20M guidance[(2)]
- **Record revenue of A$7.8M[(3)] in Q4 FY2026**, with additional A$1.3M[(3)] of titanium shipments deferred to Q1 FY2027
- **Backlog of A$23.1 million[(4)]**, including A$8.5 million of additional contracts since 30 June, of which A$12.9 million relates to work currently scheduled to be completed by 31 December 2026
- With commissioning of third atomizer, **scaled powder production capacity to 680 MT per year** to support growth
- **Completed redomiciliation and PCAOB audit. Confidentially submitted a draft registration statement on Form S-1 with the Securities and Exchange Commission**
- **Potential U.S. listing** targeted for late CY2026 / early CY2027, subject to market conditions and the completion of the SEC review process

(1) Reflects AUD:USD exchange rate equal to $0.6554 in Q1 FY2026, $0.6554 in Q2 FY2026, $0.6955 in Q3 FY2026, and $0.7049 in Q4 FY2026.
(2) ASX Announcement, 15 January 2026, Updated FY2026 Financial Guidance and December Quarter Activity.
(3) Reflects AUD:USD exchange rate equal to $0.7049.
(4) Reflects AUD:USD exchange rate equal to $0.6869.

Financial Performance

FY2026: Select Financial Highlights

FY2026 Revenue	Q4 FY2026 Revenue	Backlog
A$18.1 million[1] ▪ Increased 376% vs FY25 ▪ Includes A$15.6 million powder and A$2.6 million PM-HIP ▪ In line with A$18–20 million guidance disclosed in January[2]	**A$7.8 million[3]** ▪ Record quarterly revenue with additional A$1.3 million in titanium shipments deferred to Q1 FY2027 ▪ 417% growth vs Q4 FY2025	**A$23.1 million[4,5]** ▪ Supports revenue visibility ▪ Includes A$8.5 million of additional contracts since 30 June 2026 ▪ A$12.9 million relates to work currently scheduled to be completed by 31 December 2026
DoW Contract Award	**Advancing Strategic Initiatives**	**Recent Commercial Milestones**
A$6.5 million[4,6] ▪ 13-month program for the development of alternative refractory alloy powders ▪ Further establishes Amaero's role in next-generation refractory alloy powders	▪ Appointed Tim "TJ" Johnson to the Board ▪ Completed redomiciliation to the United States and PCAOB audit ▪ Confidentially submitted draft registration statement with the SEC ▪ Positioned for potential U.S. listing in late CY2026 or early CY2027, subject to market conditions and completion of SEC review process	▪ A$6.5M DoW contract to develop alternative refractory alloys ▪ PM-HIP production contract awarded by BPMI ▪ Secured A$7.8M Master Purchasing Agreement for FY2027 titanium alloy powder deliveries[7] ▪ Executed 3-year exclusive Master Purchasing Agreement with UPM[8]

(1) Reflects AUD:USD exchange rate equal to $0.6554 in Q1 FY2026, $0.6554 in Q2 FY2026, $0.6955 in Q3 FY2026, and $0.7049 in Q4 FY2026.
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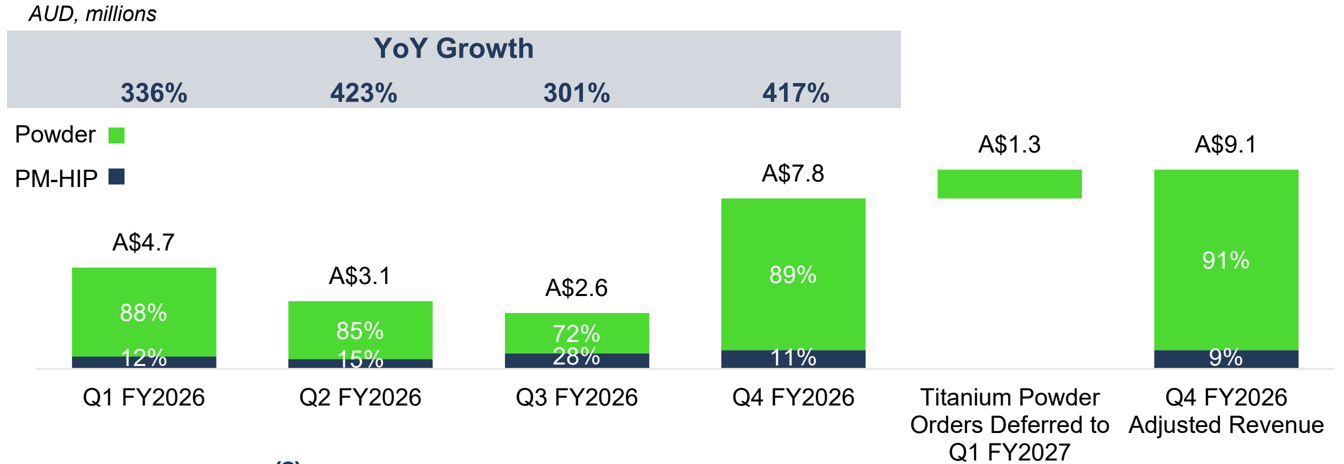
(3) Reflects AUD:USD exchange rate equal to $0.7049.
(4) Reflects AUD:USD exchange rate equal to $0.6869.
(5) Backlog as of 22 July 2026.
(6) ASX Announcement, "Amaero Awarded A$6.5 Million Contract from U.S. Department of War", 22 July 2026.
(7) ASX Announcement, "Amaero Signs Supplier Agreement with A$7.8M Order for Titanium Powders", 10 April 2026.
(8) ASX Announcement, "Quarterly Activities Report for the Period Ending March 2026", 21 April 2026.

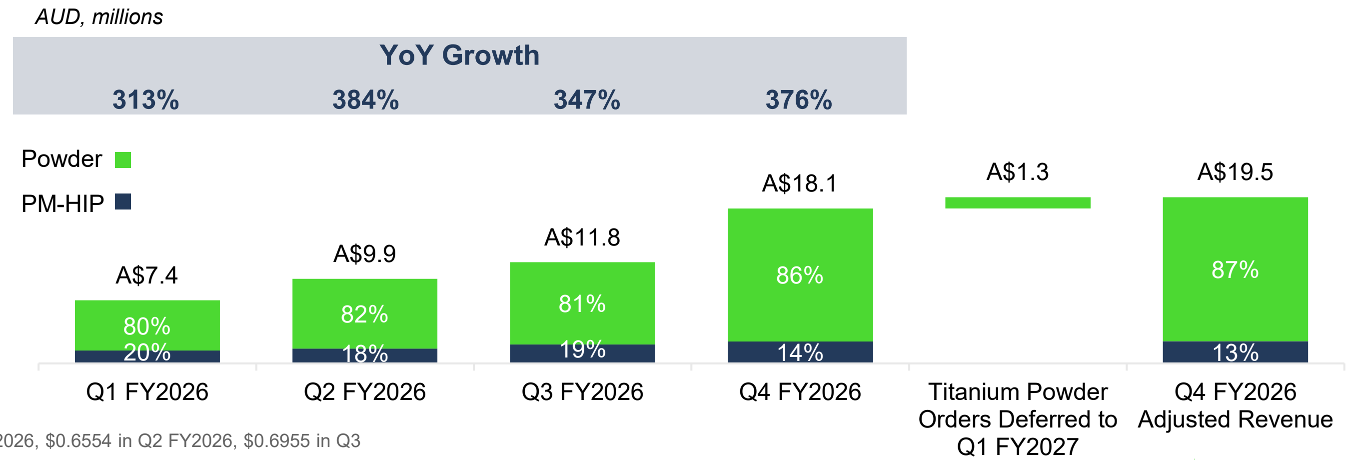
Revenue Inflection Reflects Scaled Production and Commercial Momentum

- Record Q4 FY2026 revenue, representing 417% YoY growth, reflects accelerating commercial momentum
- A$1.3 million of titanium powder orders were deferred to Q1 FY2027 due to a six-week titanium production pause
- Q4 growth was supported by shipments of 30 PM-HIP components and titanium and refractory powders across 19 unique customers, demonstrating continued execution against contracted demand
- TTM revenue increased 376% YoY to A$18.1 million

Quarterly Revenue[1]



TTM Revenue[2]



(1) Reflects AUD:USD exchange rate equal to $0.6554 in Q1 FY2026, $0.6554 in Q2 FY2026, $0.6955 in Q3 FY2026, and $0.7049 in Q4 FY2026.
(2) Reflects AUD:USD exchange rate equal to $0.6589 in Q2 FY2024, $0.6645 in Q3 FY2024, $0.6593 in Q4 FY2024, $0.6619 in Q1 FY2025, $0.6619 in Q2 FY2025, $0.6377 in Q3 FY2025, $0.6377 in Q4 FY2025, $0.6554 in Q1 FY2026, $0.6554 in Q2 FY2026, $0.6955 in Q3 FY2026, and $0.7049 in Q4 FY2026.

AMAERO
(ASX:3DA)

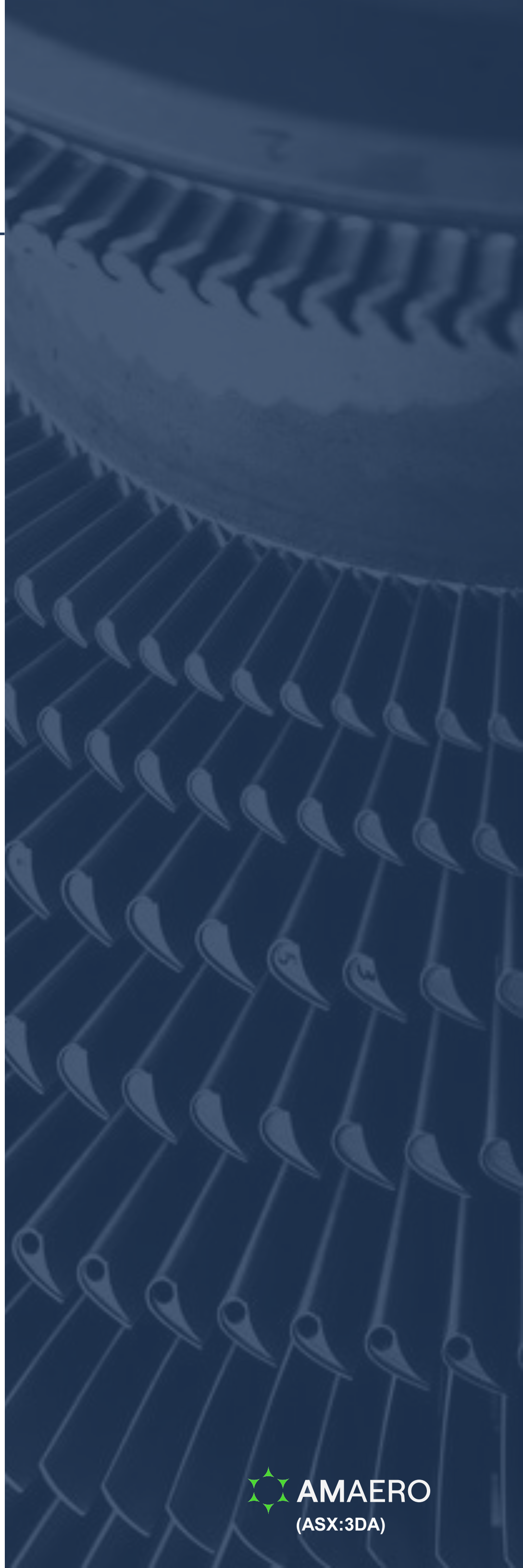
A$6.5 Million Contract from U.S. Department of War

A$6.5M

Contract Value

- **Awarded A$6.5M[1] / US$4.5M contract** from the U.S. Department of War for the development of alternative refractory alloy powders
- **13-month development program expected to be completed in August 2027**
- **Program objective is to reduce refractory alloy powder cost** while reducing reliance on foreign sources for critical raw materials
- **Amaero will down-select two alternative high-temperature refractory alloys** and produce powders using its advanced gas atomization technology
- **Further establishes Amaero's role in next-generation refractory alloy powders** for hypersonic and space applications

(1) Reflects AUD:USD exchange rate equal to $0.6869.

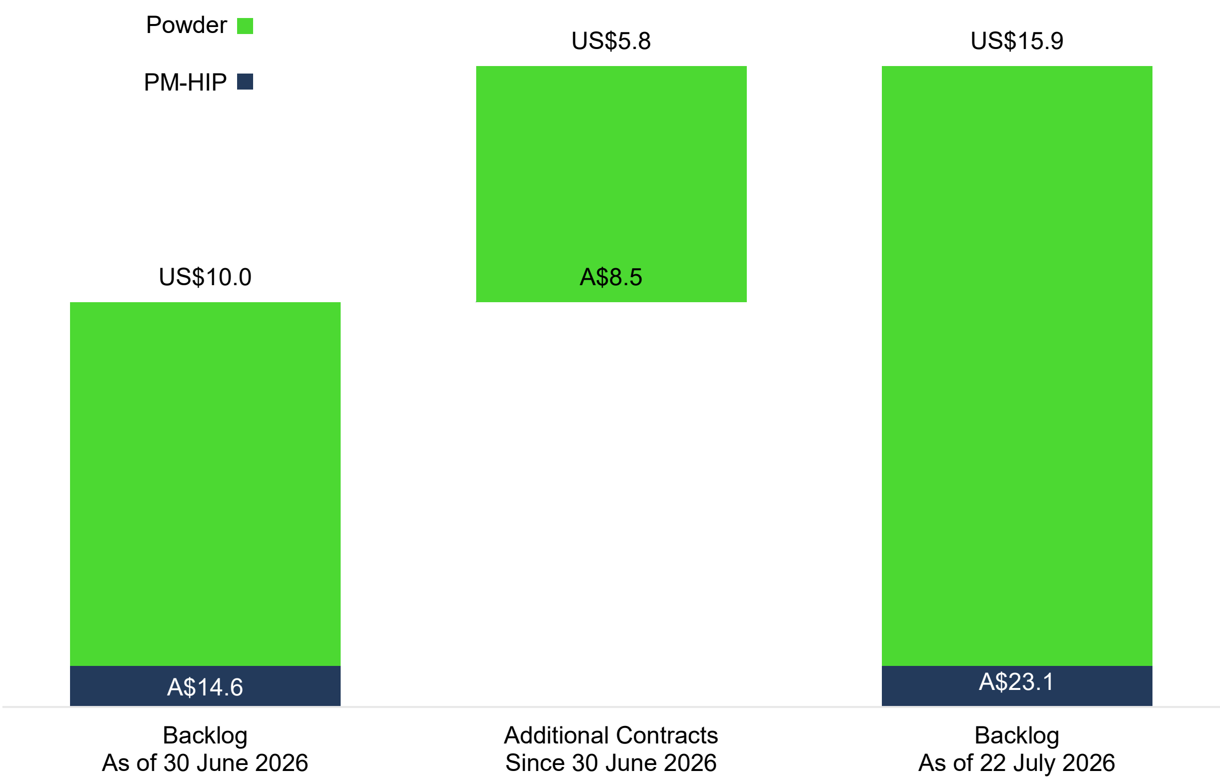


Backlog Supports Revenue Visibility

Backlog of A$23.1 million, including A$8.5 million of additional contracts since 30 June, of which A$12.9 million relates to work currently scheduled to be completed by 31 December 2026

Backlog[1]

USD and AUD, millions



Backlog Highlights

- ***Backlog supported by purchase orders and customer contracts***
- ***Includes both powder and PM-HIP contracts, reflecting broadening commercial traction***
- ***28+ MT of titanium powder contracted for Q3 CY2026***
- ***26 unique customers***
- ***Continued PM-HIP contracting momentum supported by submarine industrial base demand***

(1) Reflects AUD:USD exchange rate equal to $0.6869.

3 Year Capital Investment Plan

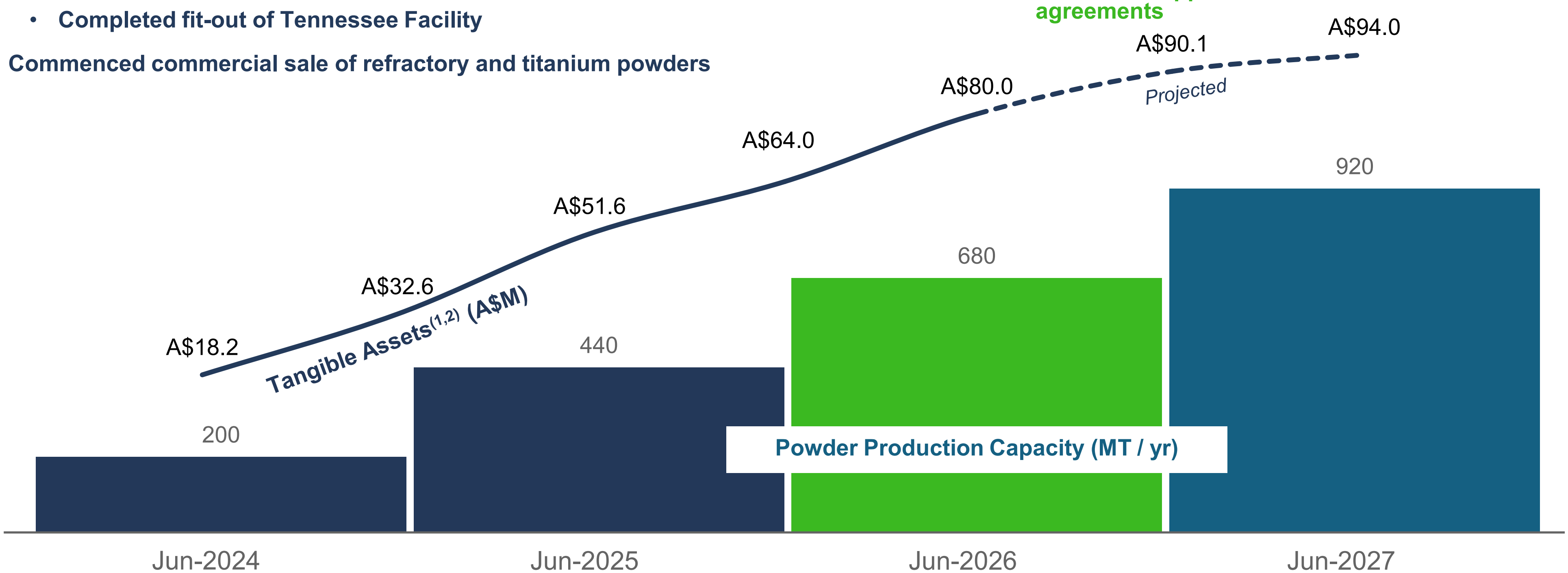
With ~A$80M deployed as of June 2026, Amaero is at a clear inflection point, having commissioned production capacity and commenced scaling revenue

CY2023-2025	**CY2026-2027**	**CY2028+**
Deliberate and Disciplined Investment in Tangible Assets	*Scaling Production and Revenue Growth*	*Margin Expansion*

- **~A$80M deployed as of June 2026, including:**
  - **3 EIGAs commissioned and an additional EIGA ordered**
  - **Argon Gas Recycler ordered and will be commissioned in early CY2027**
  - **Completed fit-out of Tennessee Facility**
- **Commenced commercial sale of refractory and titanium powders**

- **680 tons / yr powder capacity, increasing to 920 tons / yr in 2027**
- **Dedicated PM-HIP capacity**
- **Exclusive supplier agreements**

- **Accelerating operating leverage**



Capital deployed translates directly into production capacity

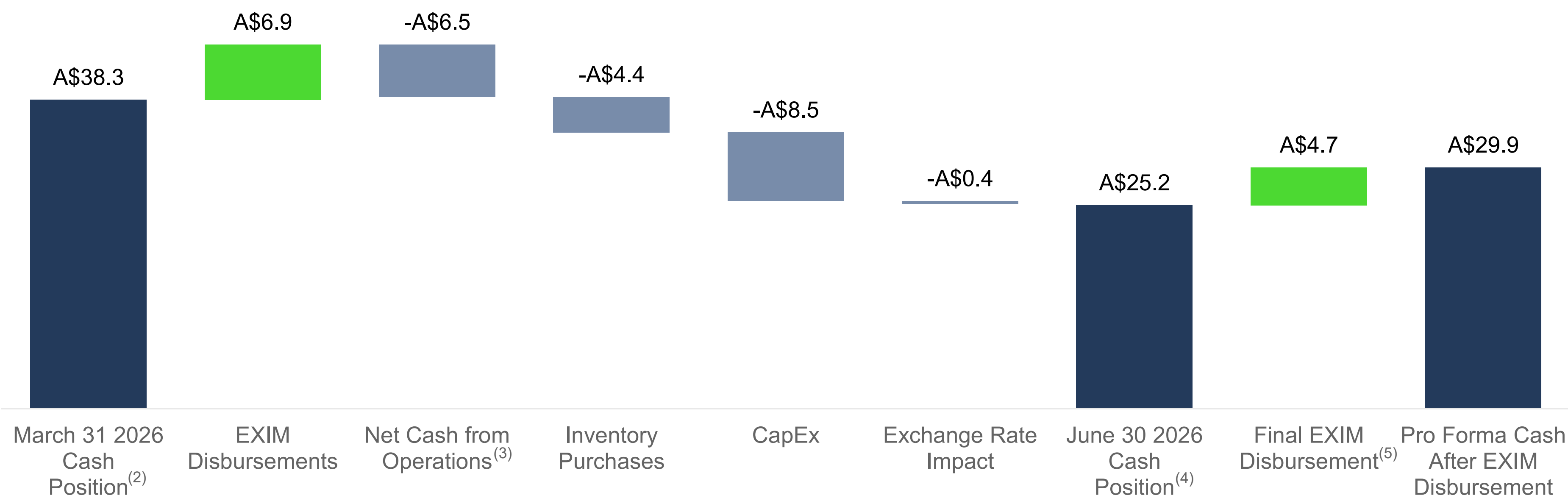
(1) Gross PP&E plus inventory.
(2) Reflects AUD:USD exchange rate equal to $0.6624 on June 30, 2024, $0.6217 on December 31, 2024, $0.6550 on June 30, 2025, $0.6693 on December 31, 2025, $0.6869 on June 30, 2026, and $0.6943 on December 31, 2026 and June 30, 2027.

Cash Deployment & Position

Driven by planned capital deployment and operating cash usage

Q4 FY2026 Cash Bridge(1)

AUD, millions

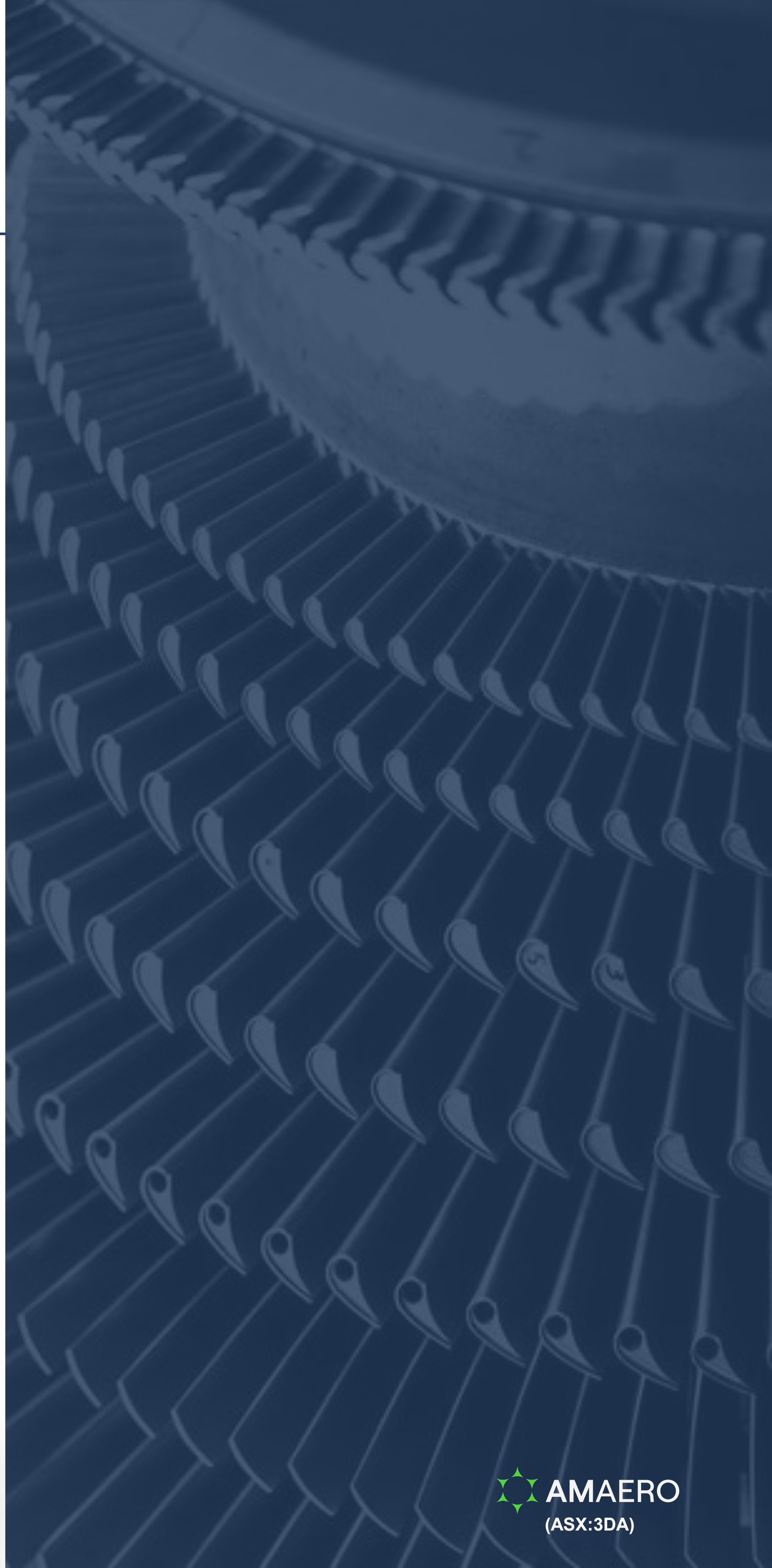


Cash used in operations includes ~A$1.4M in non-recurring cash expense related to redomiciliation, PCAOB audit, and potential IPO

(1) Reflects AUD:USD exchange rate equal to $0.6845 on March 31, $0.6869 on June 30, and $0.7049 in Q4 FY2026.
(2) Includes A$4.9 million restricted cash held pursuant to EXIM loan terms. The restricted cash becomes available to fund principal and interest payments once Amaero achieves a 1.2x debt service coverage ratio.
(3) Cash used in operations excluding inventory purchases.
(4) Includes A$5.8 million restricted cash balance; may not sum due to rounding.
(5) EXIM Bank disbursement of A$4.7 million for previously incurred capital expenses expected to be received in July 2026.

Operational and Production Update

- Completed a comprehensive process, system, and facility safety review with Jensen Hughes, a leader in safety and risk-based engineering, and implemented remediation and improvements
- Titanium powder production has resumed following a six-week pause
- ~A$1.3M(1) (US$0.9M) of titanium powder orders were deferred to Q1 FY2027
- No purchase order cancellations or employee attrition during the production pause
- PM-HIP manufacturing and refractory powder production were not impacted
- Completed commissioning of third EIGA Premium atomizer ahead of schedule
- Now operating three EIGA atomizers: one refractory and two titanium, representing annual capacity of ~200 MT refractory and ~480 MT titanium
- Argon recycling plant on track for commissioning Q1 CY2027; 4th EIGA on track for commissioning June 2027



(1) Reflects AUD:USD exchange rate equal to $0.7049.

Redomiciliation to the United States Complete

Positions Amaero as a sovereign advanced materials and manufacturing leader

- Amaero completed a Scheme Implementation Deed process to redomicile to the U.S.
- Amaero Inc., a Delaware corporation, is now the ultimate parent company
- Shareholders retain equivalent economic ownership via CDIs
- ASX listing maintained under existing ticker (3DA)
- Operations, strategy, and management remain unchanged
- Completed PCAOB audit to align to U.S. reporting standards
- Confidentially submitted a draft registration statement on Form S-1 with the Securities and Exchange Commission

Structure Transition

Old	New
Investors	**Investors**
⇩	⇩
Amaero Ltd (Australian parent)	**Amaero Inc.** (NEW U.S. parent)
⇩	⇩
Amaero Operations	**Amaero Operations** (unchanged)

Timeline

FEBRUARY 2026

Announced Intention to Redomicile

MARCH 2026

TJ Johnson Nominated to Join Amaero Board

MAY 2026

Scheme Booklet Distributed

JUNE 2026

Shareholder Approval Received June 5th at EGM

Redomiciliation Became Effective on June 22nd

JULY 2026

Audit Completed

Confidentially submitted draft registration statement

Corporate parent has shifted to the U.S.; investors maintain equivalent ownership and continue trading on the ASX

Aligning with U.S. Growth and Capital Markets

U.S. Market Positioning

- Aligns with ***U.S. defense & sovereign manufacturing growth***
- Greater visibility with U.S. customers and stakeholders
- Improves comparability vs U.S.-listed peers
- ***Positions Amaero to satisfy U.S. foreign ownership, control and influence (FOCI) requirements***, supporting eligibility for classified defense contracts

Capital Access

- Access to ***larger, deeper U.S. investor base***
- Potential for ***improved valuation & liquidity***
- Enhanced access to ***lower-cost debt & equity capital***

Strategic Flexibility

- Simplifies structure for ***M&A / partnerships***
- Better alignment with U.S. strategic counterparties
- Positions company for a ***potential U.S. IPO and listing in late CY2026 or early CY2027*** subject to market conditions and the completion of the SEC review process

PM-HIP Production Contract Awarded by BPMI

- **Awarded low-rate-initial-production contract valued at US$344,000[(1)]** by BPMI, a defense prime contractor, to produce piping in support of critical submarine industrial base needs
- **Closely collaborated with BPMI and the U.S. Navy over the past two years** to advance development, demonstration, first article, and low-rate-initial-production projects
- **Six contracts were previously awarded by BPMI,** with work ranging from development and demonstration to first article and production
- **Successful progress from prior contracts positions Amaero to commence receiving production contract awards** for critical submarine components
- **U.S. Navy recently announced support for PM-HIP as a mature manufacturing technology** and a viable alternative for large casting and forging supply chain challenges
- **BPMI has previously announced estimated demand for up to 400 PM-HIP components per year** to support current and near-term shipbuilding needs
- **Amaero looks forward to advancing the qualification of more critical submarine components** through continued collaboration with BPMI and the U.S. Navy

(1) ASX Announcement, "Piping Contract Awarded from BPMI for Submarine Industrial Base", 1 July 2026.

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