NOOSA MINING
INVESTOR CONFERENCE

Cannindah Resources Limited

ASX: CAE

“Queensland’s next Copper Gold Growth Story”

Investor Presentation

July 2026

Statements and Disclaimer

This presentation includes certain ***forward looking statements***, estimates and projections with respect to the future performance of Cannindah Resources Limited. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Cannindah Resources Limited of the anticipated future performance of the company based on interpretations of existing circumstances, factual information and certain assumptions of future economic conditions and results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than reflected herein. Accordingly, no representations are made as to the accuracy or completeness of such statements, estimates or projections and such statements, estimates and projections should not be relied upon as a guarantee of value or future results. This presentation does not constitute an offer to subscribe for securities in Cannindah Resources Limited.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Cameron Switzer who is a geological consultant with 37 year’s experience having worked on numerous gold and copper systems on a global basis including porphyry and porphyry related Cu Au deposits. Mr Switzer has BSc Honours and MSc degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (112798) and a Member of the Australian Institute of Geoscientists (3384). Mr Switzer has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“JORC Code).

All reference to Historic data is based on searches and review of information obtained from the GSQ Open Data Portal | Business Queensland

The historical exploration results in relation to the Mt Cannindah Project contained within this document have been reported in accordance with the JORC 2012 Mineral Code and the Competent Person has undertaken sufficient work including verification of data to disclose the information as described in ASX:CAE announcements.

Mr Switzer consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.
Disclosure:
Mr Switzer is a shareholder in ASX:CAE. Terms and conditions including incentive based payments outlined 15 December 2025 and 9 April 2026.

Compliance Statement

Cannindah Resources Ltd confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement “Significant Upgrade to Mt Cannindah Resource” lodged on the 3 July 2024 and that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed. Resource is reported on 2021 Metal Pricing assumptions for CuEq.

Cannindah Resources Ltd confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcementCannindah Resources Ltd confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements:

- “Mt Cannindah Project Review Highlights Potential” lodged 17 March 2021
- “Bonanza Grades up to 96.2g/t Au in Hole 18” lodged 3 April 2023
- “Significant Upgrade to Mt Cannindah Resource” lodged 3 July 2024
- “Significant Cu Mo mineralisation confirms porphyry potential” lodged on the 27 October 2025
- “First Step Out Hole Intersects 52m @ 1.18% CuEq from 4m” lodged 6 November 2025
- “Extension drillhole intersects 120m@ 1.16% CuEq from 30m” lodged 20 November 2025
- “Potential Significant Copper Gold Porphyry Intersected” lodged 28 January 2026
- “Significant Broad Copper Gold Assays at Southern Target” lodged 5 March 2026
- “Resource Expansion Drilling Delivers 94m@1.11%CuEq” lodged 17 March 2026

All material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed.

The Cannindah Story

Simple Message … Hard to Ignore … Massive Opportunity

Cannindah Resources Limited

Single asset in growth commodities Cu-Au-Ag-Mo

100%-owned **Mt Cannindah Copper-Gold-Silver-Molybdenum** project in infrastructure-rich southeast QLD

Focus on mineral resource growth

Impressive discovery potential

1) Breccia: Mineral Resource[1] **14.5Mt @ 1.09% CuEq[2]**. Recent exceptional drill results have identified substantial MRE upside.

2) Transformational Prize: Large scale porphyry footprint identified

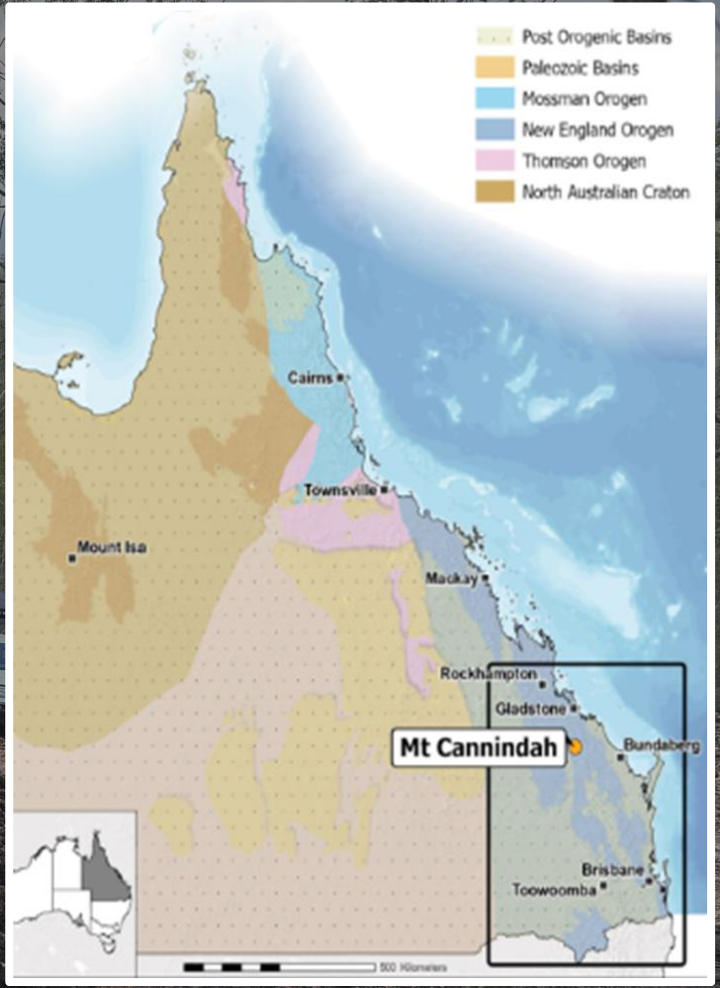
Clear near-term pathways identified for strong growth and re-rating

Strong cash position ($16.6M - 31/3)

Substantial in-ground spending

Multiple drill rigs operating

Numerous untested drill targets



[1] ASX:CAE 3 July 2024, see Appendix 1 for Mineral Resource Estimate details

[2] see Appendix 2 for details

Corporate Snapshot

Cannindah Resources Limited

Metric	
Shares on Issue	1,431m
Share Price (as of 20 July 2026)	$0.028
Market Capitalisation	$40.08m
Top 20 shareholders	53.34%
Cash – end of March 2026	$16.6M

Board and Management	Role
Tony Rovira	Non Executive Chairman
Cameron Switzer	Managing Director and CEO
John Morrison	Non-Exec Director
Nathan Rose/Andrea Betti	CFO - Joint Company Secretary

Share Price Performance (1Yr)

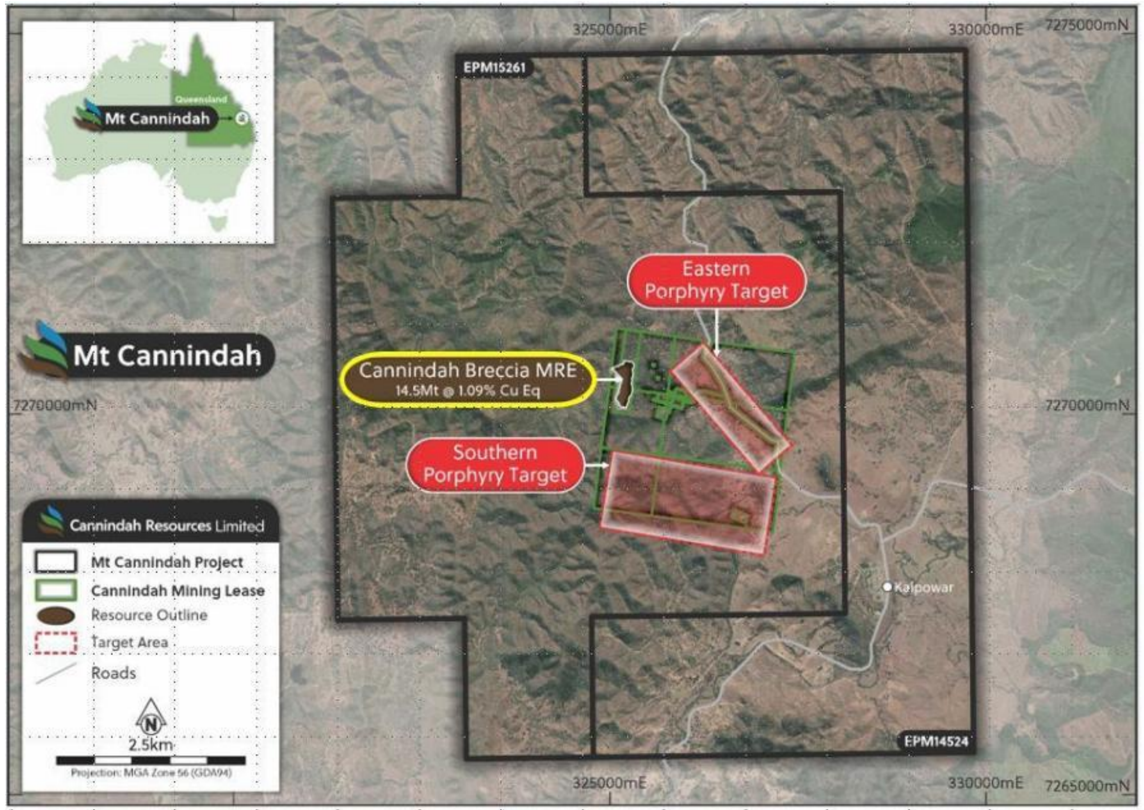
Top Shareholders	%
Aquis	29.88%
Lion Selection Group	3.10%
Board	2.70%

An investment in Cannindah is an investment in …

BASE CASE:
Cannindah
Breccia

Captured

- **MRE of 14.5Mt @1.09% CuEq (Cu Au Ag)[1]**
- 105,000t Cu / 197,000oz Au / 6.4Moz Ag
- Low discovery cost
- Upgraded MRE due in Q3 2026
- MRE expansion drilling continues to demonstrate significant growth potential
- Metallurgical upgrade nearing completion
- Located on granted Mining Leases
- <u>Metal in the breccia is sourced from a fertile porphyry Cu Au Ag Mo intrusive</u> –where?



THE BIG PRIZE:

Southern Target

Eastern Target

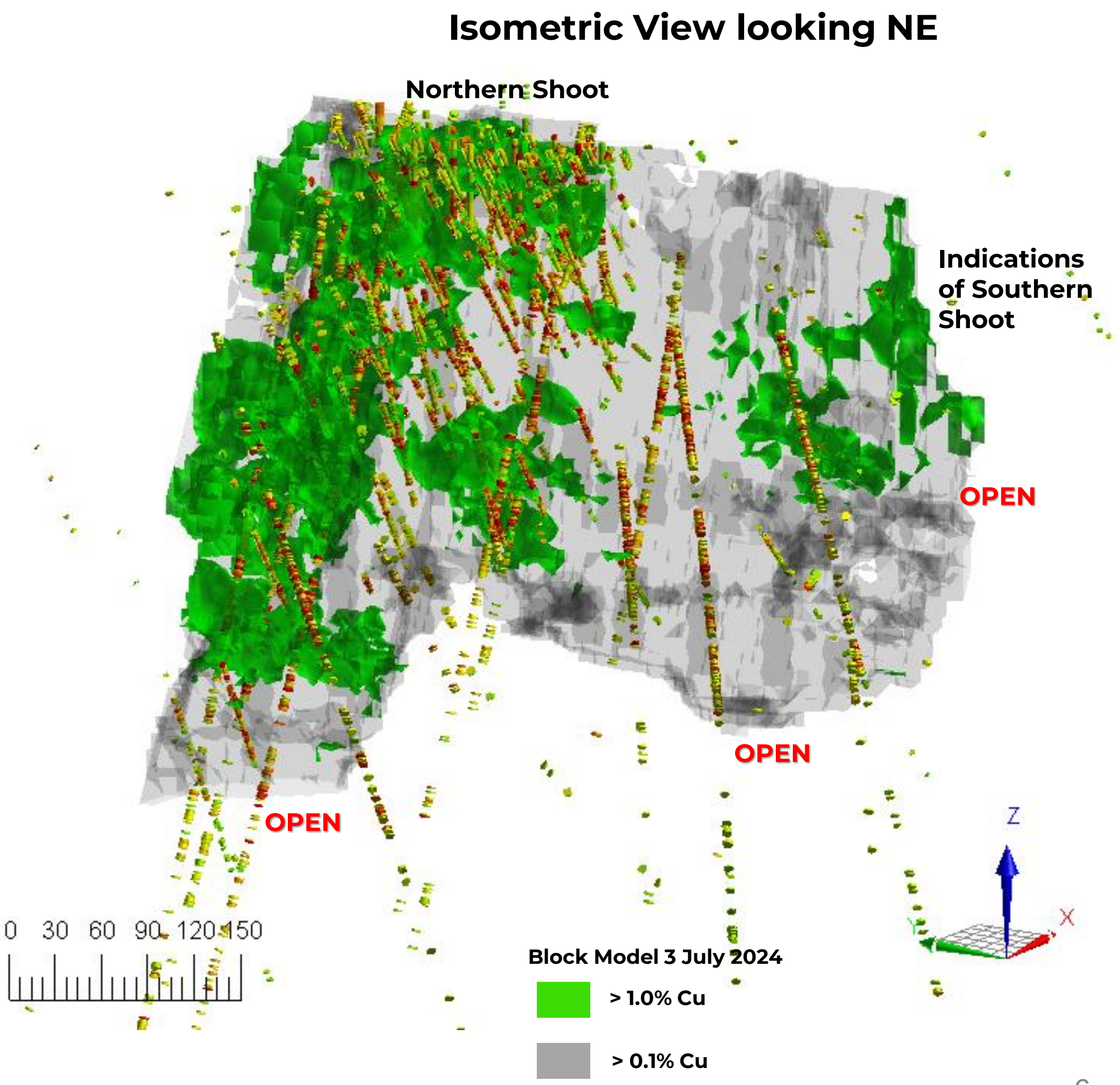
Actively drilling – positive signs

- 3,500m by 1,200m coincident **porphyry** Cu Au Ag Mo footprint identified (open)
- Looking for the mineralised host “pencil” porphyry
- Target concept verified with key porphyry targeting criteria:
  - high grade, increasing Cu metal values (grade shells), classic zonation to potassic-altered Mo shell, gold-rich intrusive phase

[1] *ASX:CAE 3 July 2024, see Appendix 1 for Mineral Resource Estimate details and see Appendix 2 for details*

Cannindah Breccia Deposit – the Base Case

- **MRE = 14.5Mt @ 1.09% CuEq (Cu Au Ag)[1]**
  - Metal content = 160Kt CuEq
  - 88% high confidence as Measured and Indicated
  - Based on 2024 data and pricing
- Revised geological model based on new 2025 – 2026 drilling:
  - Results outperforming 2024 MRE average grade and width
- Single continuous mineralised zone:
  - 600m in total strike, up to 100m wide to 350m deep
- Two (2) high-grade shoots identified to date:
  - Northern Shoot – well defined, focus of historical activity
  - Southern Shoot – discovered in November 2025
  - Strong potential for more similar discoveries
- Mineralisation is open to north, south & at depth
- Deposit situated on a major regional fault:
  - Combination structural / hydrothermal brecciation
  - Repetitions possible along strike
  - Exploration drilling continuing



[1] ASX:CAE 3 July 2024, see Appendix 1 for Mineral Resource Estimate details and see Appendix 2 for details

"drilling delivering robust Cu Au Ag results"

Cannindah Resources Limited

23CAE018

171m @ 1.32% CuEq from 103m

ASX:CAE 3 April 2023

OPEN AT DEPTH

22CAE011

1022m @ 0.48% CuEq from 64m to 1,086m EOH

ASX:CAE 15 August 2022

Q: How big can this be?

26CRC011

94m @ 1.11% CuEq from 178m incl:

54m @ 1.61% CuEq from 204m

ASX:CAE 17 March 2026

26CRC016

103m @ 1.40% CuEq from 214m incl:

44m @ 2.78% CuEq from 214m

ASX:CAE 5 May 2026

25CRC001

52m @ 1.18% CuEq Incl:

22m @ 2.63% CuEq

ASX:CAE 6 November 2025

25CRC002

120m @ 1.16% CuEq

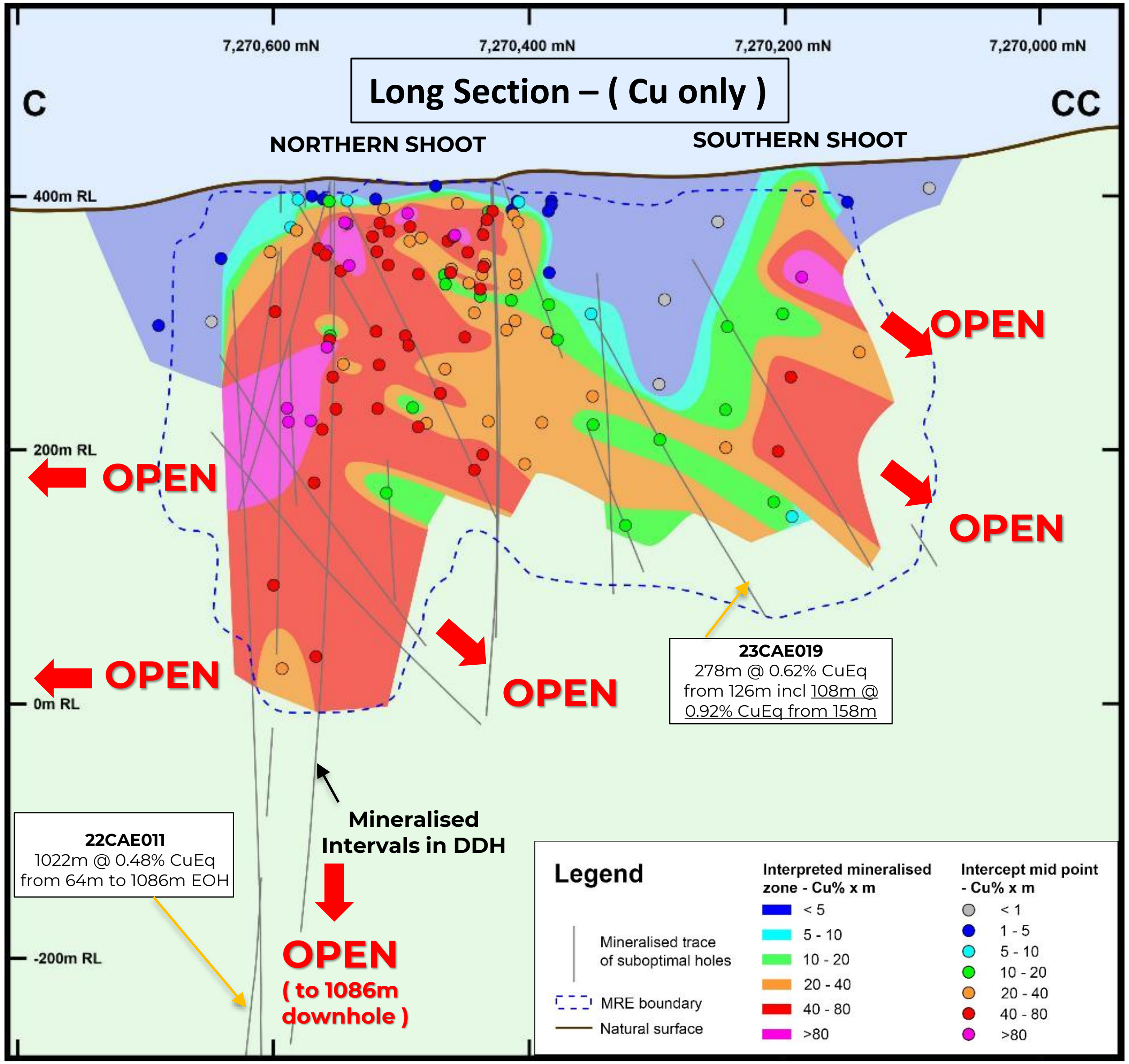
Incl 60m @ 1.94% CuEq

ASX:CAE 20 November 2026

Breccia Deposit Growth Continues

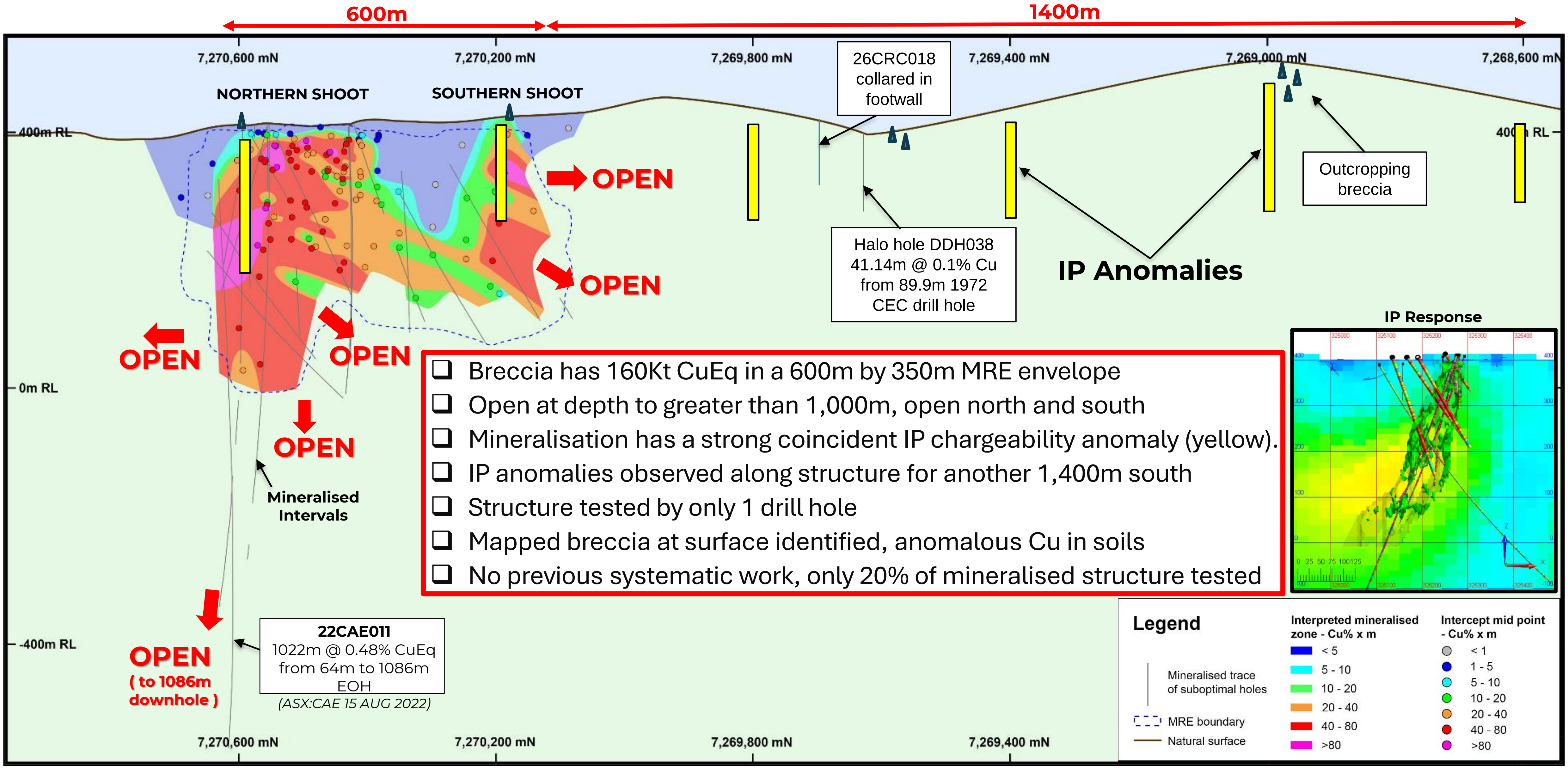
Cannindah Resources Limited

- ❑ Strong focus on improving geological confidence while maximising MRE growth
- ❑ 2025 and 2026 drilling discovered new Southern ore shoot
- ❑ Results outperform 2024 MRE estimates:
  - New data defines well-developed high-grade continuity with higher grades and increased widths
- ❑ Spectacular new drill results include:
  - **103m @ 1.4% CuEq incl. 44m @ 2.78% CuEq[3]**
  - **90m @ 1.1% CuEq incl. 54m @ 1.61% CuEq[4]**
- ❑ **<u>Northern Shoot</u>** – drilling targeted areas of data gaps delivering positive results
- ❑ **<u>Southern Shoot</u>** – continues to deliver:
  - Current dimensions of >150m strike, vertical continuity of >200m with widths >100m
  - Open to the South and major growth driver for MRE expansion and new discoveries



[3] See ASX:CAE 5 May 2026
[4] See ASX:CAE 17 March 2026

Breccia Growth – Regional Long Section Copper



- Breccia has 160Kt CuEq in a 600m by 350m MRE envelope
- Open at depth to greater than 1,000m, open north and south
- Mineralisation has a strong coincident IP chargeability anomaly (yellow).
- IP anomalies observed along structure for another 1,400m south
- Structure tested by only 1 drill hole
- Mapped breccia at surface identified, anomalous Cu in soils
- No previous systematic work, only 20% of mineralised structure tested

Cannindah Breccia Growth Drivers

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Updated Mineral Resource Estimate – Q3 2026

- 2025 and 2026 drill results continue to outperform 2024 MRE with higher average grades and increased widths
- Strong continuity of higher-grade zones define ore shoots
- **Northern Shoot**
  - Focus of historic activity
  - 2026 drilling infilled large data gaps delivering positive results
- **Southern Shoot**
  - Discovered in November 2025 and continues to deliver
  - Dimensions of >150m strike, >200 dip and widths >100m
- Metallurgical testwork upgrade nearing completion

Breccia Footprint extension – Step change

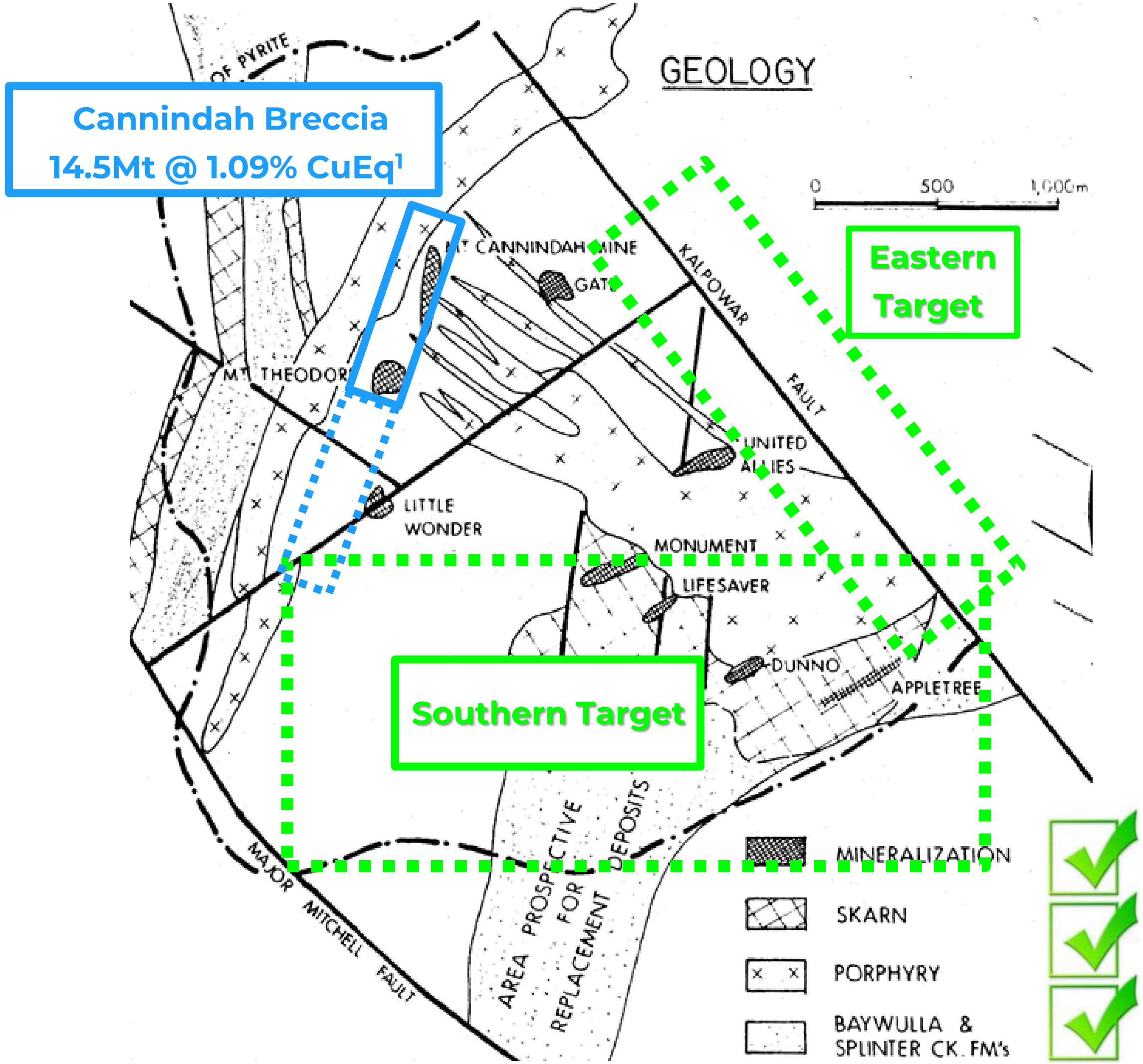
- Only 20% of total identified 1400m fertile mineralised structure drill-tested
- MRE is only defined in shallow open pit, no systematic testing for deeper open pit or underground opportunities despite drilling suggesting appropriate grades and widths

Southern & Eastern Porphyry Targets

Investment Thesis

The metal contained within the Cannindah Breccia is sourced from a fertile porphyry Cu Au Ag Mo centre

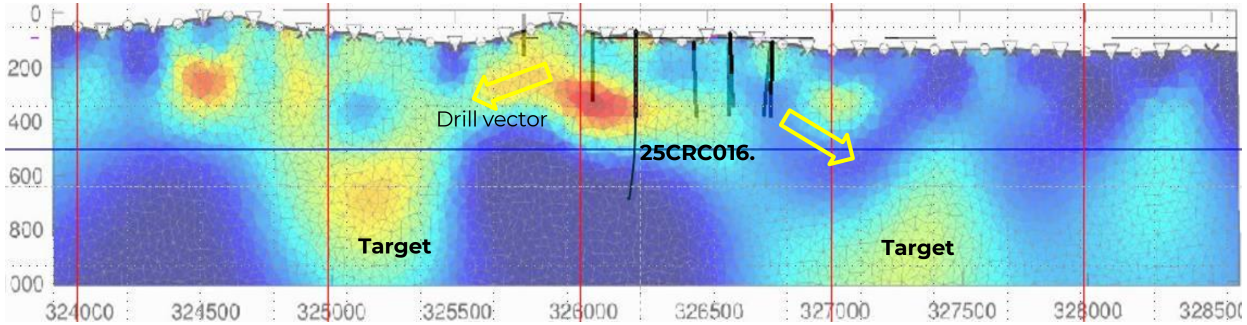
- Two large upper-level porphyry system footprints identified:
  - Southern Target – 3,500m by 1,000m footprint (exposed)
  - Eastern Target – 1,700m by 400m footprint (soil covered)
- Scout shallow RC drill holes with diamond tails identified positive indications including:
  - Broad mineralised intervals with evidence for high grade mineralisation
  - Intrusive dykes containing Cu Au Ag Mo identified
  - Metal contents provide vectoring to mineralised source
  - Intersected classic zoned alteration including Mo halo
  - Updated IP data combined with geological data has defined 2 classic porphyry centres for further drill targeting



[1] ASX:CAE 3 July 2024, see Appendix 1 for Mineral Resource Estimate details and see Appendix 2 for details

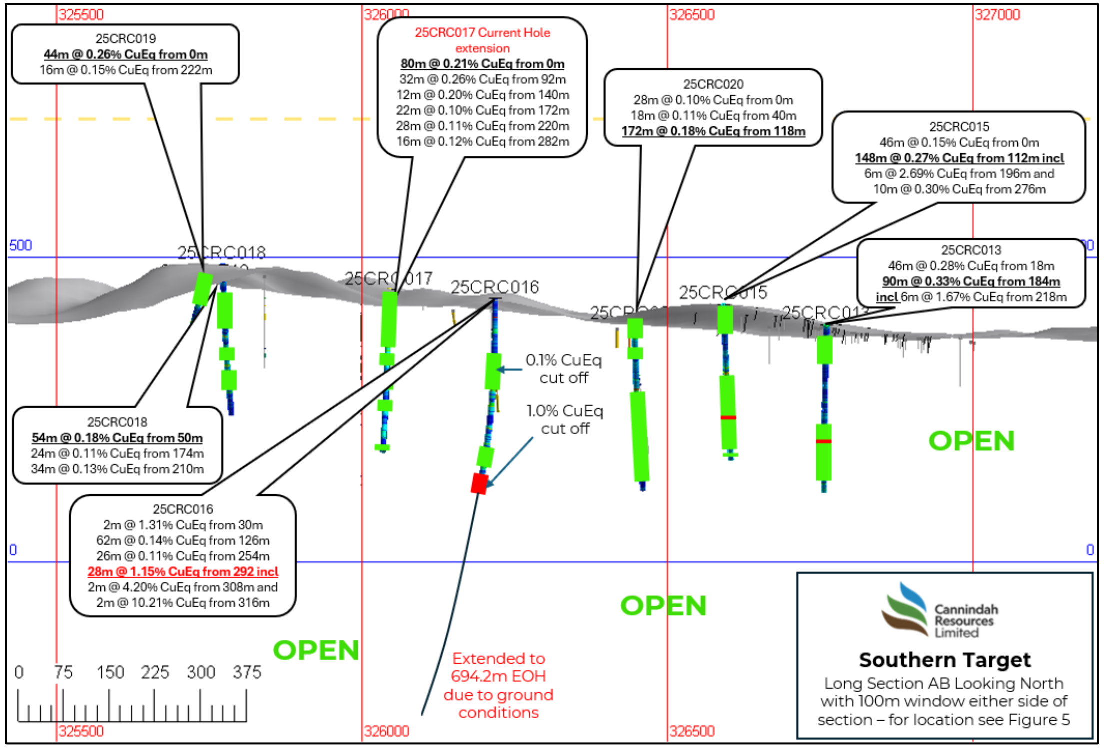
Southern Porphyry - Update

2026 diamond drilling indicates the 2025 RC drilling tested an outflow zone (visually impressive and data rich zone targeting both chargeability / conductive zones and coincident geochemical and geological vectors)



What we know now!

- Southern Target is a large fully preserved porphyry system
- Contact with the Monument Diorite complex appears important
- Understanding structure and metal vectors is critical
- Current drilling is targeting the margin of the Monument Diorite and the Kalpowar Fault



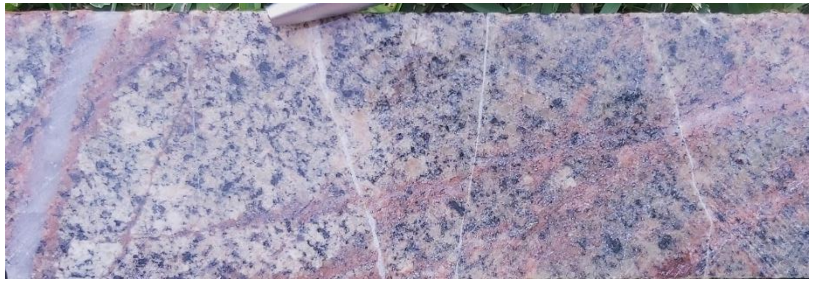


Photo 1[6]: 25CRC016, 670m – 671m[6]. 232ppm Mo, quartz – orthoclase - anhydrite fractured weak sericite altered monzodiorite

[6] See ASX:CAE 10 June 2026
Assay results in Map – see ASX:CAE 28 January 2026 and 5 March 2026

Why invest in Cannindah?

Simple Message … Hard to Ignore … Massive Opportunity

Cannindah Resources Limited

Strong base, proven system	14.5Mt @1.09% CuEq with high-confidence resource and expanding high-grade zones
Drilling delivering immediate growth – and improving	Recent results exceeding MRE grade and defining new high-grade shoots
Porphyry prize now in focus	Large-scale system identified with multiple targets and strong vectors
Scale largely untested	Only ~20% of strike tested - system continues to grow, targets identified
Clear path to re-rate	Updated MRE Resource growth + porphyry discovery potential
Funded and executing	~$17M cash, multiple rigs turning, aggressive 2026 exploration program

"Only one hole away from a transformational company-making discovery"

Cannindah Resources Limited

ASX:CAE

THANK YOU

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Appendix 1 - Cannindah Breccia Mineral Resource (MRE)

On 3 July 2024 Cannindah Resources Limited announced a significant upgrade of the Mineral Resource Estimate (MRE) for the Mt Cannindah project (ASX:CAE "*Significant update to Mt Cannindah Resource*"). This resource was reported on previous 2021 metal pricing policy as previously described.

The MRE was prepared by independent resource specialists H&S Consultants. The MRE for the Mt Cannindah Cu/Au deposit reported in the H&SC study is shown in the tables below:

Category	Mt	Cu%	Au Gt	Ag ppm	CuEq%	Density t/m3
Measured	7.1	0.77	0.41	15.4	1.15	2.77
Indicated	5.7	0.67	0.39	12.2	1.00	2.79
Inferred	1.7	0.70	0.58	12.0	1.15	2.78
Total	14.5	0.72	0.42	13.7	1.09	2.77

Category	Cu Kt	Au Kozs	Ag Mozs	CuEq Kt
Measured	54.7	93.4	3.5	81.2
Indicated	38.1	71.9	2.2	57.4
Inferred	11.9	32.0	0.7	19.7
Total	104.8	197.3	6.4	158.3

The data in this report that relates to Mineral Resource Estimates for the Mt Cannindah copper/gold deposit is based on information evaluated by Mr Simon Tear who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a Director of HS Consultants Pty Limited and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.

The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement on 3 July 2024. In the case of estimates of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Appendix 2 - Copper Equivalent

Copper equivalent has been used to report the wide copper-bearing intercepts that carry Au and Ag credits, with copper being mostly dominant. CAE have confidence that existing metallurgical processes would recover copper, gold and silver and molybdenum from Mt Cannindah as exemplified by the test work carried out on the Cannindah Breccia samples in 2023 by Core Metallurgical Consultants for Au Cu and Ag (ASX:CAE 15 November 2023). The recoveries for Mo are taken from results published from other deposits of a similar style and metal tenor and will be reviewed in the next metallurgical testwork program.

CAE have confidence that the Mt Cannindah ores are amenable to metallurgical treatments that result in excellent recoveries and produce concentrate of a saleable quality. These metals are commonly traded on worldwide metal markets. In the opinion of Cannindah Resources Ltd all the elements included in the metal equivalents calculation have reasonable potential of being recovered and sold. The CAE Metal Equivalent Policy can be viewed at www.cannindah.com.au/about-us/#section-5

The full equation for Copper equivalent is:

CuEq% = (((Cu_% * 93.00 * CuRecovery)/(93.00*CuRecovery)) + ((Au_ppm * 96.45 * AuRecovery)/ (93.00*CuRecovery)) + ((Ag_ppm * 1.06 * AgRecovery)/ (93.00*CuRecovery)) + ((Mo_% * 485.00 * MoRecovery) /(93.00*CuRecovery))).

Copper Equivalent Assumptions	Copper (tonne)	Gold (ounce)	Silver (ounce)	Mo (tonne)
Metal Price US$	$9,300	$3,000	$33.00	$48,500
Recovery %	84	65	65	60

Copper Equivalent	Cu%_t	Gold per ppm	Silver per ppm	Mo%_t
Metal price per unit in calculation	$93.00	$96.45	$1.06	$485.00

ASX:CAE metal pricing reflects 12 month rolling monthly averages.

CuEq calculations for Cannindah Breccia MRE are based on 2021 metal pricing as described ASX:CAE 3 July 2024. An update will be provided when appropriate.