

ASX Announcement

22 July 2026

Change of Leadership Team

Sequoia Financial Group Limited (ASX: SEQ) (Company or Group) today announces that Mr Garry Crole has resigned as Group Chief Executive Officer and as a Director of the Company and its subsidiaries, effective immediately.

Mr Crole has advised the Board that he considers this decision to be in the best interests of the Company and its stakeholders and will remain as a substantial shareholder.

The Board has accepted Mr Crole's resignation and thanks him for his efforts and significant contributions to the Company and the broader financial services industry over a career spanning more than four decades.

Mr Crole said: "It has been a privilege to lead Sequoia. I am proud of what the Group and its people have built, and I thank our advisers, clients and employees for their support over many years. I wish the Board and the team every success."

The Board has appointed its Non-Executive Director, Mr David Hentschke, as its Interim Chairman, and Ms Floriane Allard, Chief People Officer, as Director, effective 22 July 2026. Ms Allard's remuneration package consists of an annual salary of A\$211,300 plus super and up to 25% discretionary bonus.

Leadership transition

The Board has appointed Mr Alex Fabbri, its Head of Corporate Finance, as interim Chief Executive Officer, with immediate effect while it undertakes a comprehensive search for a permanent Group Chief Executive Officer.

Mr Fabbri brings 40 years of experience working with listed companies as an adviser across financial markets, wealth management and corporate finance.

Since joining Sequoia Financial Group in 2019, Mr Fabbri has been a member of the Group's executive leadership team and is well placed to lead the business during this transition.

The Board believes the depth of experience within the leadership team supports continuity for all stakeholders and positions the Company for renewal in the next phase of its growth and development.

The search for a permanent Chairman and Group Chief Executive Officer will consider both internal and external candidates. The Board will update the market when appropriate.

This announcement has been authorised for release by the Board of Sequoia Financial Group Limited.

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About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSIs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration